

Allied Social Science Associations Program



Atlanta, GA
January 4–6, 2019

Contract negotiations, management and meeting arrangements for ASSA meetings are conducted by the American Economic Association. Participants should be aware that the media has open access to all sessions and events at the meetings.

**Thanks to the
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Cover Art—“Atlanta” by Kevin E. Cahill (Colored Pencil, 15” x 20”).
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AEA Code of Professional Conduct

Adopted April 20, 2018

The American Economic Association holds that principles of professional conduct should guide economists in academia, government, nonprofit organizations, and the private sector.

The AEA's founding purpose of "the encouragement of economic research" requires intellectual and professional integrity. Integrity demands honesty, care, and transparency in conducting and presenting research; disinterested assessment of ideas; acknowledgement of limits of expertise; and disclosure of real and perceived conflicts of interest.

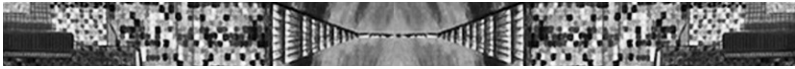
The AEA encourages the "perfect freedom of economic discussion." This goal requires an environment where all can freely participate and where each idea is considered on its own merits. Economists have a professional obligation to conduct civil and respectful discourse in all forums, including those that allow confidential or anonymous participation.

The AEA seeks to create a professional environment with equal opportunity and fair treatment for all economists, regardless of age, sex, gender identity and expression, race, ethnicity, national origin, religion, sexual orientation, disability, health condition, marital status, parental status, genetic information, political affiliation, professional status, or personal connections.

Economists have both an individual responsibility for their own conduct, and a collective responsibility to promote professional conduct. These responsibilities include developing institutional arrangements and a professional environment that promote free expression concerning economics. These responsibilities also include supporting participation and advancement in the economics profession by individuals from all backgrounds, including particularly those that have been historically underrepresented.

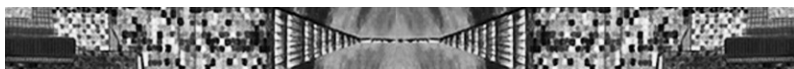
The AEA strives to promote these principles through its activities.





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General Information

PROGRAM SCHEDULES

A listing of sessions where papers will be presented and another covering activities such as business meetings and receptions are provided in this program. Admittance is limited to those wearing badges. Each listing is arranged chronologically by date and time of the activity. The hotel and room location for each session and function are indicated.

CONVENTION FACILITIES

Seventeen hotels are being used for housing. The \$50 per night premium for the headquarters hotel is rebated to ASSA to help cover the cost of the meetings. Sessions and other convention functions are in the Atlanta Marriott Marquis (headquarters hotel), the Hilton Atlanta (co-headquarters hotel), and the Hyatt Regency Atlanta. A map of Atlanta indicating the locations of the hotels, an alphabetical listing of function rooms within the hotels, and hotel floor plans are in the next section of this book.

Registration and Exhibits are located in the Atlanta Marriott Marquis (headquarters hotel), on the Atrium Level in the Atrium Foyer and Atrium Ballroom. The Interview Tables are located at the Hilton Atlanta, Galleria Hall.

REGISTRATION

Everyone must register including speakers, discussants, and administrators who will be occupying an ASSA hotel room at the convention rate. Identification badges are required for admission to all sessions and activities. On-site and pre-registrants may pick up their registration packets in the Atlanta Marriott Marquis (headquarters hotel), Atrium Foyer, Atrium Level. On-site registration fee is \$135. Full time student registration fee is \$65. Pre-registration and On-site registration booths are open as follows:

Thursday, January 3	1:30 PM to 9:00 PM*
Friday, January 4	7:30 AM to 5:00 PM*
Saturday, January 5	7:30 AM to 5:00 PM*
Sunday, January 6	8:00 AM to 1:00 PM (Atlanta Marriott Marquis, Registration Desk II)

*On-site registration line closes fifteen minutes prior to closing each day.

SPOUSES

There is *no* spouse program. Spouses wishing to attend any of the meetings may register as a guest for \$65. If your spouse needs an affiliation on his/her badge, he/she must register separately and pay the full fee.

JOB INTERVIEW TABLES

Interview tables are located in the Hilton Atlanta, Galleria Hall. Hours are January 3–6, from 8:00 AM to 5:00 PM. Everyone admitted to the interviewing tables (including interviewers) must register. Any and all correspondence should take place using email, including interview scheduling, prior to your arrival in Atlanta. However, on-site contact can be conducted by using the ASSA on-line hotel directory available at www.vanderbilt.edu/AEA and click on Annual Meeting, or you may download the mobile app. You may also check with the Disclosure Code Booth at the Atlanta Marriott Marquis (headquarters hotel), Atrium Foyer, Atrium Level or in the Hilton Atlanta, Galleria Hall. ASSA does not provide computers on-site.

EXHIBITS

Exhibits are located in the Atlanta Marriott Marquis (headquarters hotel), Atrium Ballroom, Atrium Level. The Exhibit area may be visited during the following hours:

Thursday, January 3	2:00 PM to 7:00 PM
Friday, January 4	9:00 AM to 5:00 PM
Saturday, January 5	9:00 AM to 5:00 PM
Sunday, January 6	9:00 AM to 1:00 PM

ASSA INFORMATION CENTER

The ASSA Information is located in the Atlanta Marriott Marquis (headquarters hotel), Marquis Level, Registration Desk I and is open during the following hours:

Thursday, January 3	1:30 PM to 9:00 PM
Friday, January 4	8:00 AM to 5:00 PM
Saturday, January 5	8:00 AM to 5:00 PM
Sunday, January 6	8:00 AM to 2:00 PM (Registration Desk II, Marquis Level)

The number to call is 404-586-6507.

An Information Desk is also located in the Hilton Atlanta, Second Floor Registration Desk and in the Hyatt Regency Atlanta, Regency Ballroom Foyer. The information tables are open Thursday, 2:00 PM until 5:00 PM, Friday and Saturday from 8:00 AM until 4:00 PM and on Sunday from 8:00 AM until 1:00 PM.

FEE AND INVITATION EVENTS

The “Daily Program of Events” section of this program lists fee and invitation events, membership meetings, and other social functions in chronological order. Events for which a fee is charged or which may be attended by invitation only are noted. Tickets were sold to the following open events:

AEA/AFA Joint Luncheon	Friday, January 4, 12:30 PM Atlanta Marriott Marquis, Imperial Ballroom, Marquis Level
ASE Presidential Breakfast	Saturday, January 5, 7:45 AM Hilton Atlanta, Crystal Ballroom AF
AEA Luncheon Honoring the 2017 Nobel Laureate	Saturday, January 5, 12:30 PM Atlanta Marriott Marquis, Imperial Ballroom, Marquis Level

AREUEA Presidential Luncheon Saturday, January 5, 12:30 PM
Hilton Atlanta, Salon East, Second Floor

Tickets to each of these events were ordered on the pre-registration form. Tickets may be available at the door if an event is not sold out.

CONVENTION STAFF HEADQUARTERS

Headquarters for the ASSA Convention is located in the Atlanta Marriott Marquis, Registration Desk II, Marquis Level. The hours of operation are:

Thursday, January 3	2:00 PM to 5:00 PM
Friday, January 4	7:30 AM to 5:00 PM
Saturday, January 5	7:30 AM to 5:00 PM
Sunday, January 6	7:30 AM to 1:00 PM

Headquarters staff should be alerted to any problems associated with the operation of the convention. Special notices concerning the program and room changes will be posted there. To reach Convention Headquarters by phone call 404-586-6253.

PRESS

Press Registration is located at the Atlanta Marriott Marquis, Registration Desk II, Marquis Level. The Press Lounge is located in Meeting Room L401, Lobby Level. Press Registration is open during the following hours:

Thursday, January 3	2:00 PM to 5:00 PM
Friday, January 4	7:30 AM to 5:00 PM
Saturday, January 5	7:30 AM to 5:00 PM
Sunday, January 6	7:30 AM to 12:00 NOON

BUSINESS CENTERS

Atlanta Marriott Marquis	Marquis Level	M-F 7 AM-7 PM; Sat-Sun 9 AM-5 PM
Hilton Atlanta	Level 1	M-F 8 AM-7 PM; Sat 9 AM-5 PM; Sun 11 AM-5 PM
Hyatt Regency Atlanta	FedEx, by Front Desk	24 hours
Glenn Hotel	2nd Level	24 hours
Hilton Garden Inn Atlanta Downtown	Ground level, near check-in	24 hours
Omni Atlanta Hotel	South Tower, behind front desk	24 hours (staffed until 5 PM)
Ritz-Carlton Atlanta	3rd floor	24 hours (staffed M-F 7 AM-3:30 PM)
Sheraton Atlanta	Level 1, UPS store	M-F 7 AM-6:30 PM; Sat 9 AM-1 PM; closed Sun
W Atlanta Downtown	(No business center)	
Westin Peachtree	FedEx in Lobby	M-F 7:30 AM-6 PM; Sat-Sun 10 AM-2 PM

All other hotels in the room block have business centers located on the Lobby Level and are 24 hours. Above hours are subject to change.

DISCLOSURE CODES

The Disclosure Code Information Booths are located in the Atlanta Marriott Marquis (headquarters hotel), Atrium Foyer, Atrium Level and the Hilton Atlanta, Galleria. You must know the disclosure code to obtain the room/suite number, those were distributed by employers. You will find all the information about disclosure codes on the AEA website at www.vanderbilt.edu/AEA, click on Annual Meeting, Disclosure Code Information.

CHILDREN'S PROGRAM

KiddieCorp will provide a professional children's program at the Atlanta Marriott Marquis, Meeting Room L402-L403, Lobby Level. Kiddiecorp has been in business since 1986. Team members are qualified child care specialists.

MOTHER'S NURSING ROOM

There is a mother's nursing room available at the Atlanta Marriott Marquis, Meeting Room L405, Lobby Level.

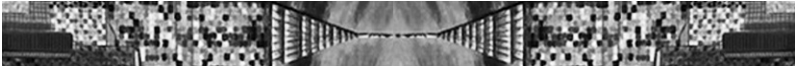
SHUTTLE

ASSA will run two continuous shuttle routes. One from the Atlanta Marriott Marquis to the Embassy Suites (which will also serve the Omni, the Glenn Hotel and the Hilton Garden Inn Atlanta Downtown), the second from the Atlanta Marriott Marquis to the Fairfield Inn and Suites. These routes will be to help facilitate the job candidates. All other hotels, are within walking distance to the Atlanta Marriott Marquis. The Atlanta Marriott Marquis, Hilton Atlanta and the Hyatt Regency Atlanta are all connected without having to go outside.

LOST & FOUND

Lost and found can be reached through the hotel operator in each hotel. If you lose an item while in the Atlanta Marriott Marquis also check in the Headquarters Office located in Atlanta Marriott Marquis, Registration Desk II, Marquis Level.

NOTE: Any inquiry regarding a disputed payment should be addressed to assa@vanderbilt.edu.



ASSA Hotels

Atlanta Marriott Marquis (Headquarters)
265 Peachtree Center Ave NE, 30303
404-521-0000

Omni Atlanta Hotel at CNN Center
100 CNN Center NW, 30303
404-659-0000

Hilton Atlanta (co-HQ)
255 Courtland Street NE, 30303
404-659-2000

Residence Inn Atlanta Downtown
134 Peachtree Street, 30303
404-522-0950

Hyatt Regency Atlanta
265 Peachtree Street NE, 30303
404-577-1234

Sheraton Atlanta Hotel
165 Courtland Street, 30303
404-659-6500

Embassy Suites Atlanta at Centennial
Olympic Park
267 Marietta Street, 30313
404-223-2300

The American Hotel Atlanta Downtown—a
DoubleTree by Hilton
160 Ted Turner Drive NW, 30303
404-688-8600

Fairfield Inn & Suites Atlanta Downtown
54 Peachtree Street SW, 30303
678-702-8600

The Ritz-Carlton Atlanta
181 Peachtree Street, 30303
404-659-0400

Glenn Hotel
110 Marietta Street NW, 30303
404-521-2250

Twelve Centennial Park
400 West Peachtree NW, 30308
414-418-1212

Hampton Inn & Suites
161 Ted Turner Drive NW, 30303
404-589-1111

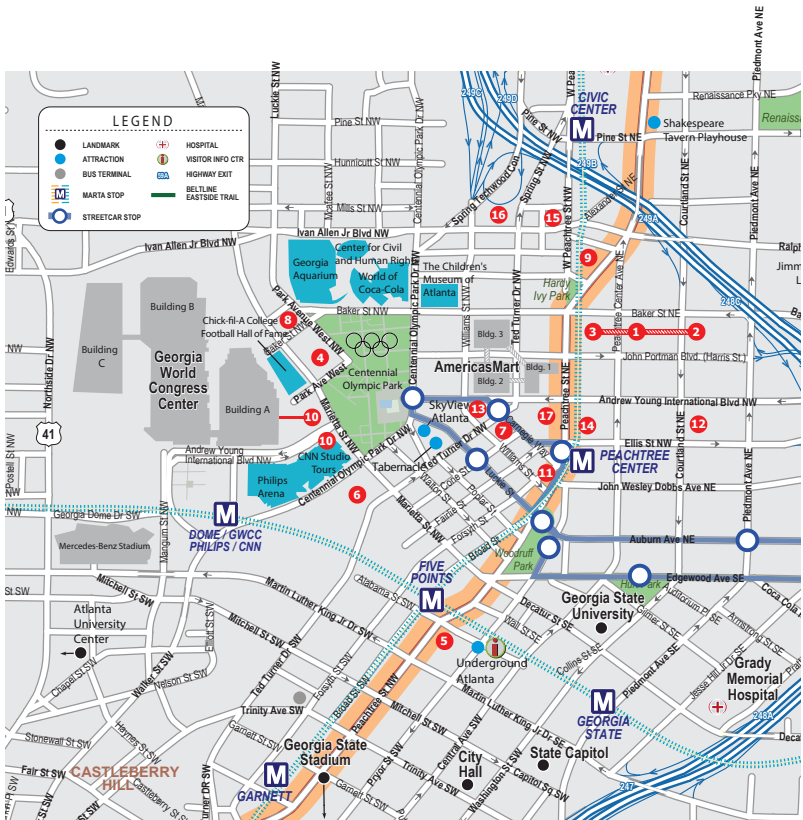
W Atlanta Downtown
45 Ivan Allen Jr Blvd, 30508
404-582-5800

Hilton Garden Inn Atlanta Downtown
275 Baker Street, 30313
404-577-2001

Westin Peachtree
210 Peachtree Street, 30303
404-659-1400

Hyatt Place Atlanta Downtown
330 Peachtree Street NE, 30308
404-577-1980

Atlanta



Headquarter Hotels

- 1 Atlanta Marriott Marquis (HQ)
- 2 Hilton Atlanta (co-HQ)
- 3 Hyatt Regency Atlanta (co-HQ)



Downtown Atlanta Hotels

- 4 Embassy Suites at Centennial Olympic Park
- 5 Fairfield Inn & Suites
- 6 Glenn Hotel, Autograph Collection
- 7 Hampton Inn & Suites
- 8 Hilton Garden Inn Atlanta Downtown
- 9 Hyatt Place Atlanta/Downtown
- 10 Omni Atlanta Hotel at CNN Center North & South Tower
- 11 Residence Inn Atlanta Downtown
- 12 Sheraton Atlanta Hotel
- 13 The American a DoubleTree by Hilton
- 14 The Ritz-Carlton, Atlanta
- 15 Twelve Centennial Park
- 16 W Atlanta - Downtown
- 17 Westin Peachtree Plaza Atlanta

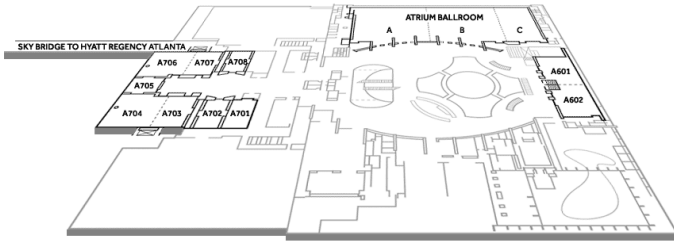


ATLANTA MARRIOTT MARQUIS

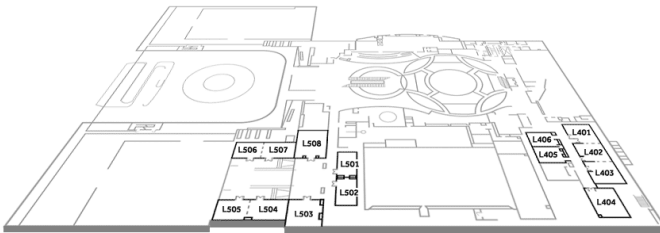
Meeting Facilities

ROOM	LEVEL	FUNCTION
Meeting Rooms A601-708	Atrium	Sessions/Special Events
Atrium Foyer	Atrium	Registration, Exhibits Registration, Disclosure Codes, Housing, etc.
Atrium Ballroom	Atrium	Exhibits
Imperial Ballroom A-B	Marquis	Special Events
International 1-10	International	Sessions/Special Events
International A-C	International	Sessions/Special Events
Meeting Room L401	Lobby	Press Lounge
Meeting Rooms L406-L508	Lobby	Sessions/Special Events
Meeting Room L402-L403	Lobby	KiddieCorp
Meeting Room L405	Lobby	Mother's Nursing Room
Meeting Rooms M101-M304	Marquis	Sessions/Special Events
Marquis Ballroom A-D	Marquis	Sessions/Special Events
Registration 1	Marquis	ASSA Information
Registration 2	Marquis	ASSA Headquarters Office and Press Registration

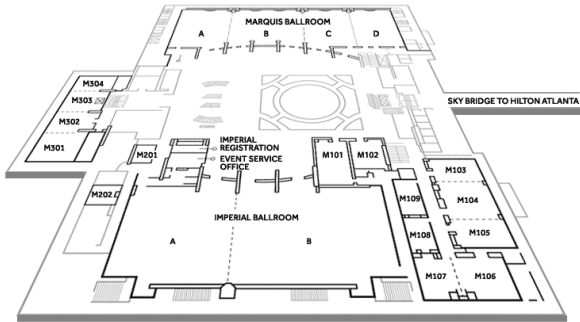
ATLANTA MARRIOTT MARQUIS



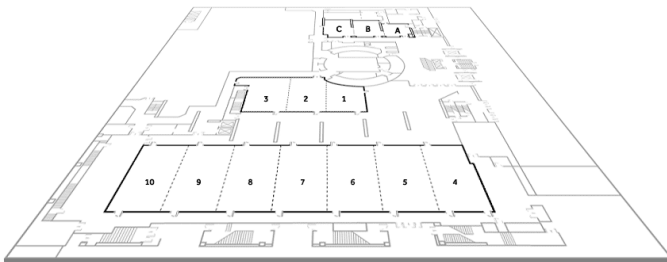
ATRIUM LEVEL



LOBBY LEVEL

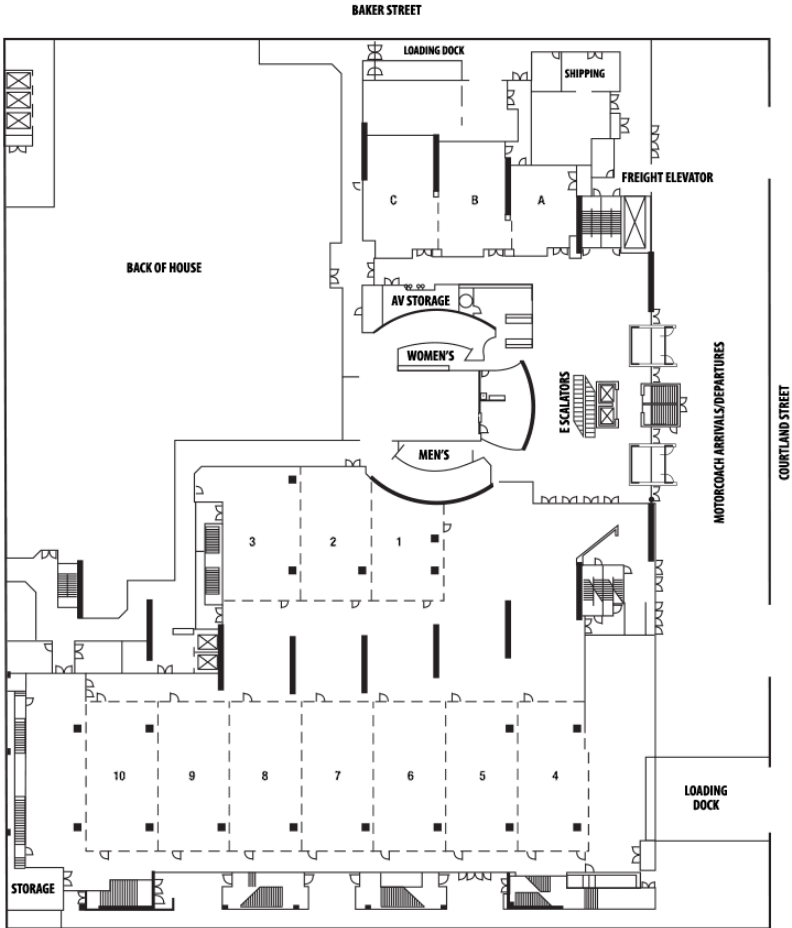


MARQUIS LEVEL



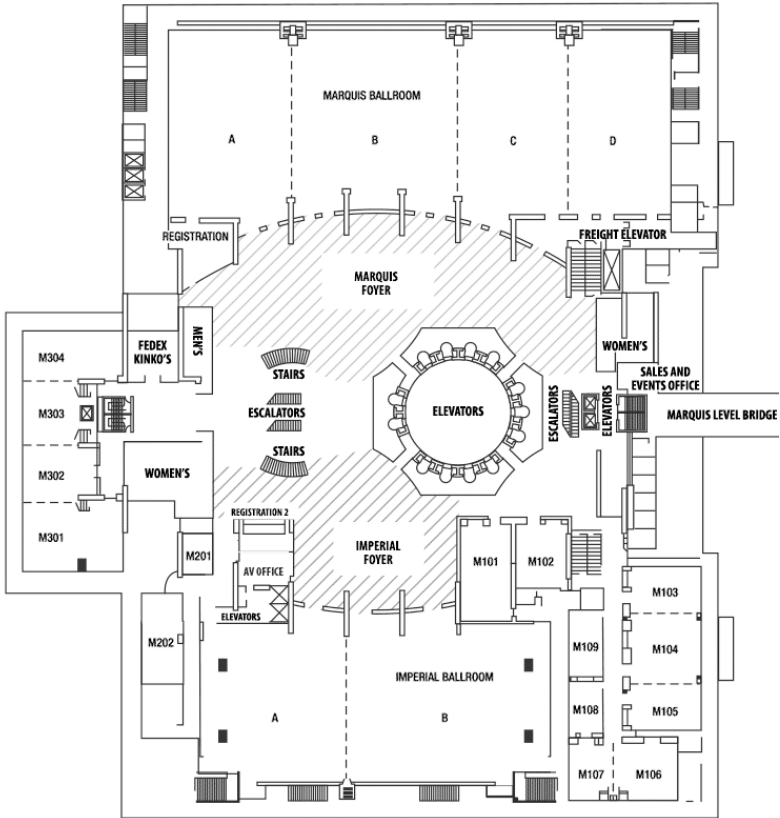
INTERNATIONAL LEVEL

ATLANTA MARRIOTT MARQUIS INTERNATIONAL LEVEL

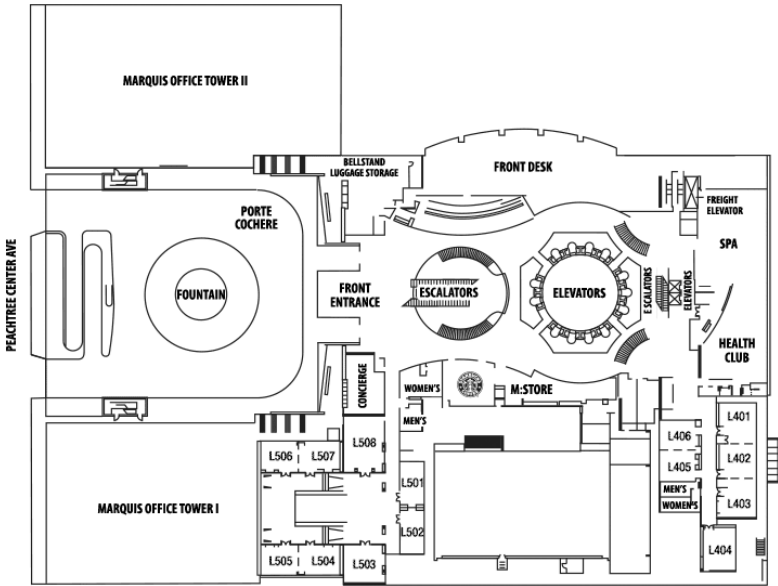


ATLANTA MARRIOTT MARQUIS

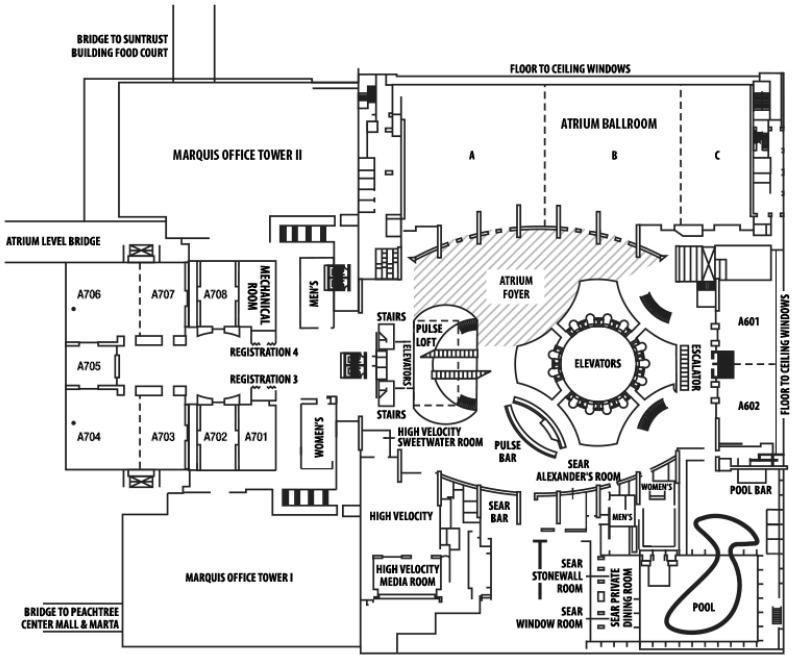
MARRIOTT MARQUIS LEVEL



ATLANTA MARRIOTT MARQUIS LOBBY LEVEL



ATLANTA MARRIOTT MARQUIS ATRIUM LEVEL

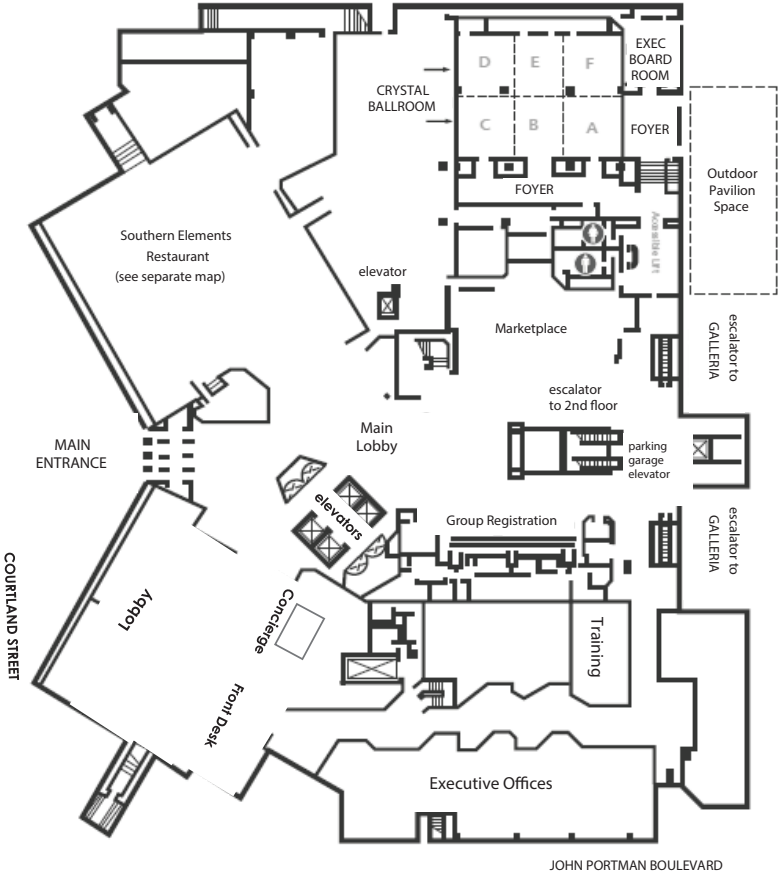


HILTON ATLANTA

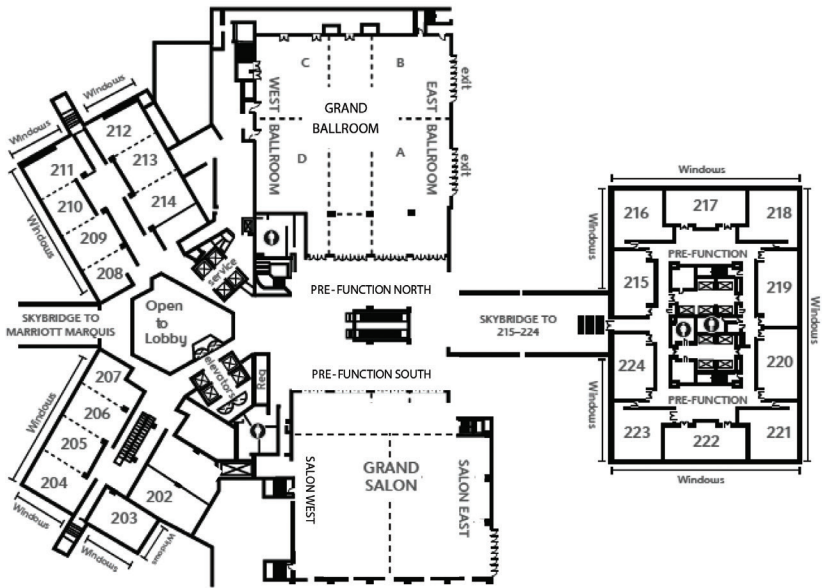
Meeting Facilities

ROOM	LEVEL	FUNCTION
Meeting Rooms 202-218, 223-224	2nd floor	Session/Special Events
Meeting Rooms 301-315	3rd floor	Session/Special Events
Meeting Rooms 401-407	4th floor	Session/Special Events
Crystal A-F	1st floor	Session/Special Events
Galleria	Lower level	Interview tables
Grand Ballroom A-D	2nd floor	Session/Special Events
Registration Desk 201	2nd floor	ASSA & AFA Information Desk
Salon East	2nd floor	Session/Special Events
Salon East	2nd floor	Session/Special Events

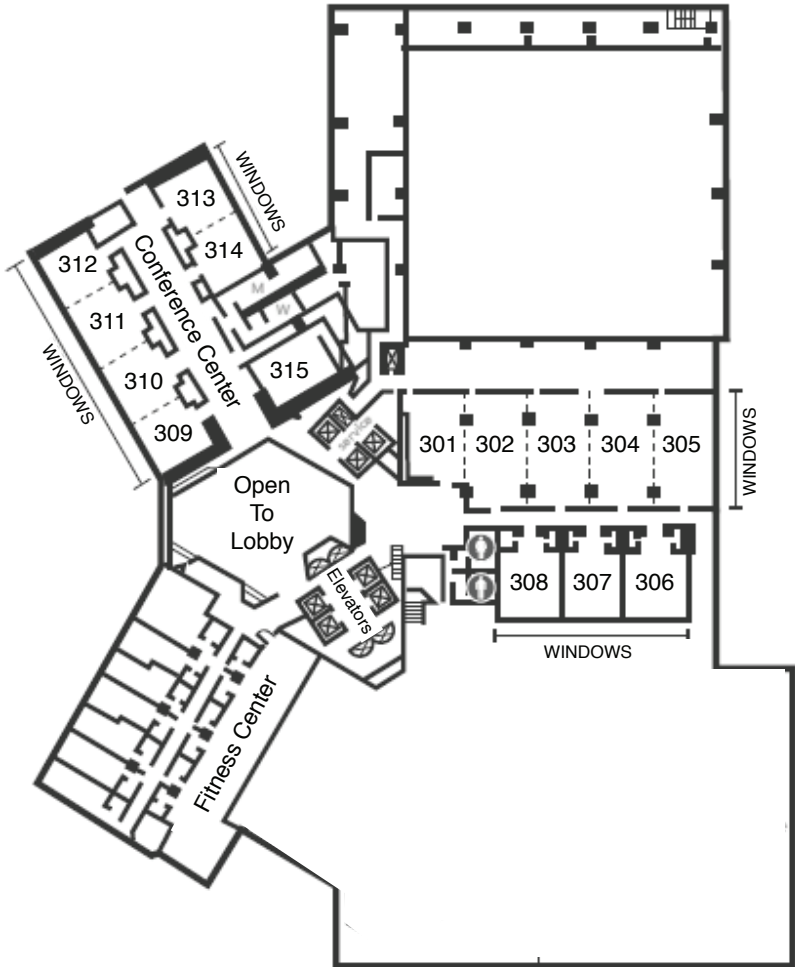
HILTON ATLANTA FIRST FLOOR



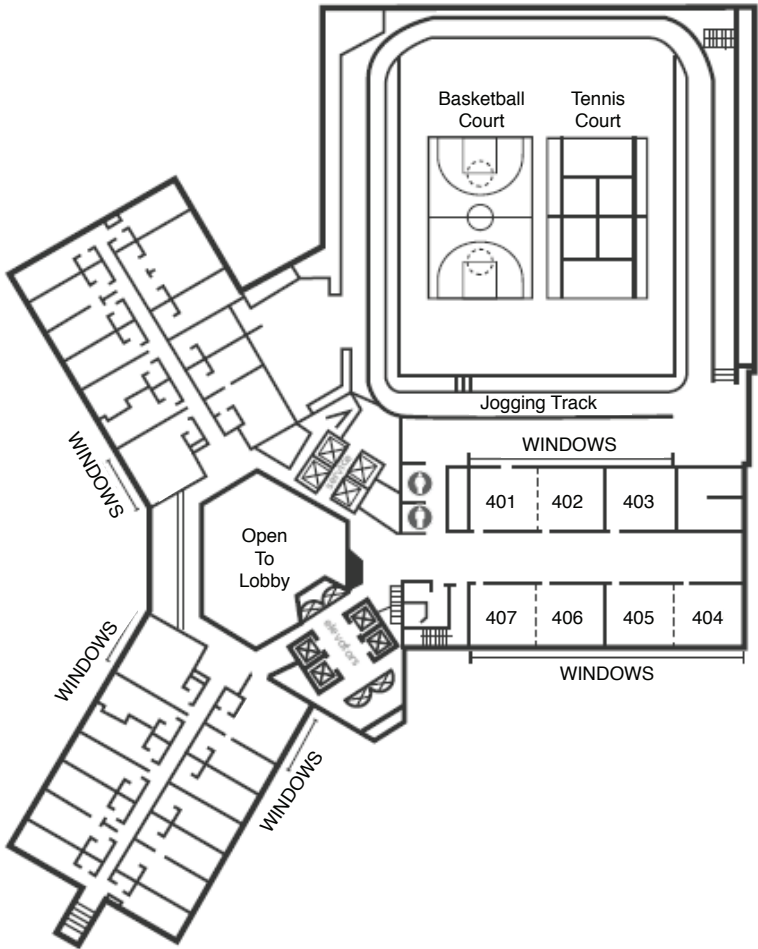
HILTON ATLANTA SECOND FLOOR



HILTON ATLANTA THIRD FLOOR



HILTON ATLANTA FOURTH FLOOR



HILTON ATLANTA GALLERIA EXHIBIT HALL

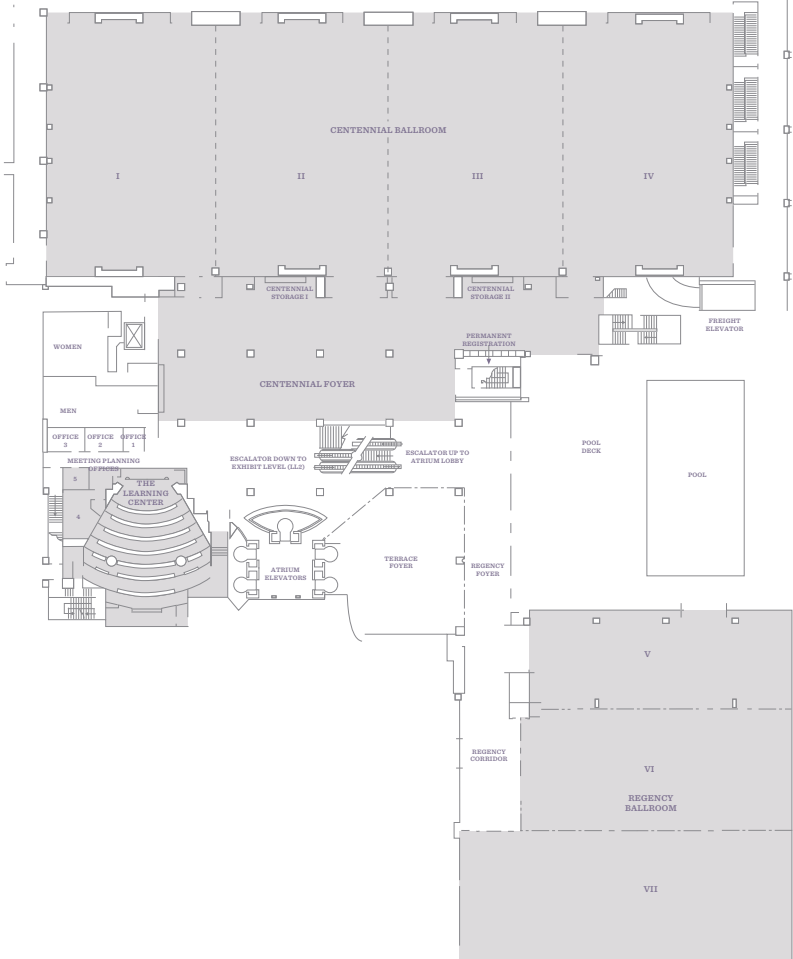


HYATT REGENCY ATLANTA

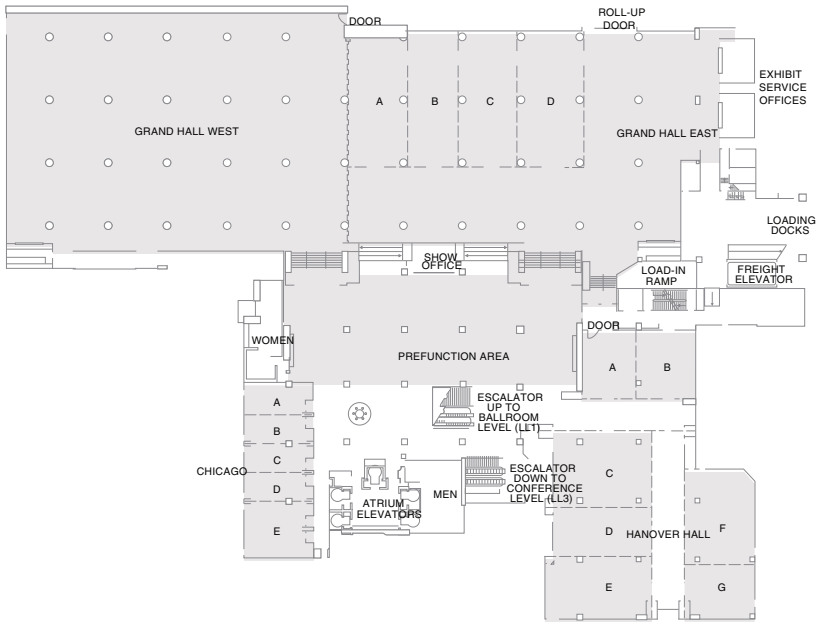
Meeting Facilities

ROOM	LEVEL	FUNCTION
Grand Hall East A-D	LL2, Atrium Tower	Sessions/Special Events
Hanover A-G	LL2, Atrium Tower	Sessions/Special Events
Heritage Boardroom	LL3	Special Events
International Ballroom South	LL1, International Tower	Sessions/Special Events
Marietta	LL3	Special Events
Piedmont	LL3	Special Events
Roswell	LL3	Special Events
Techwood	LL3	Special Events
University	LL3	Special Events
Vinings	LL3	Special Events
Williams	LL3	Special Events
Regency Foyer	LL1, Atrium Tower	ASSA Information Desk

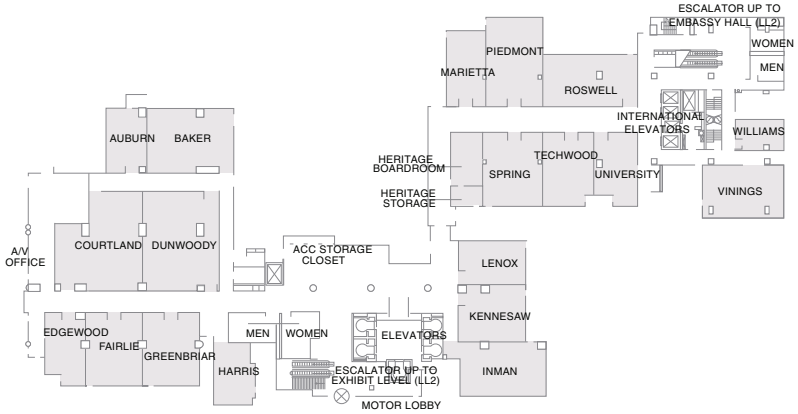
HYATT REGENCY ATLANTA BALLROOM LEVEL



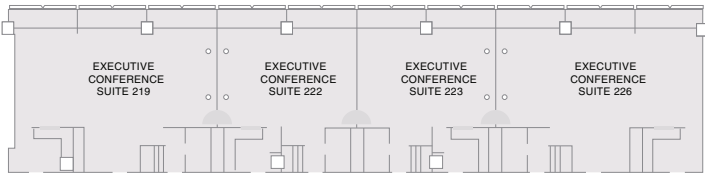
HYATT REGENCY ATLANTA EXHIBIT LEVEL



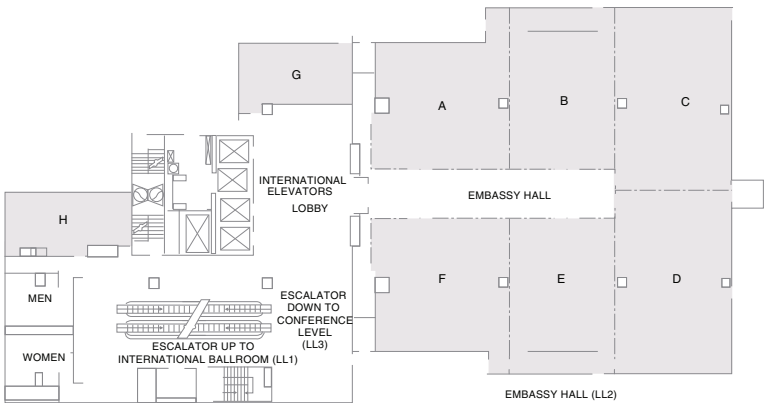
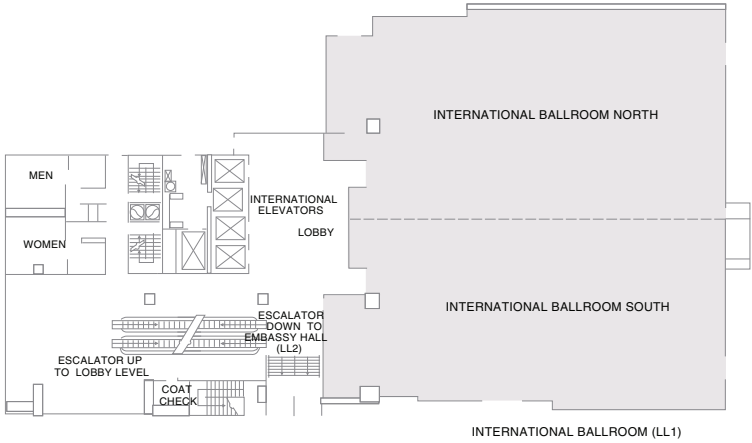
HYATT REGENCY ATLANTA ATLANTA CONFERENCE LEVEL



Executive Suites
(Located on Second Floor of Atrium Tower)



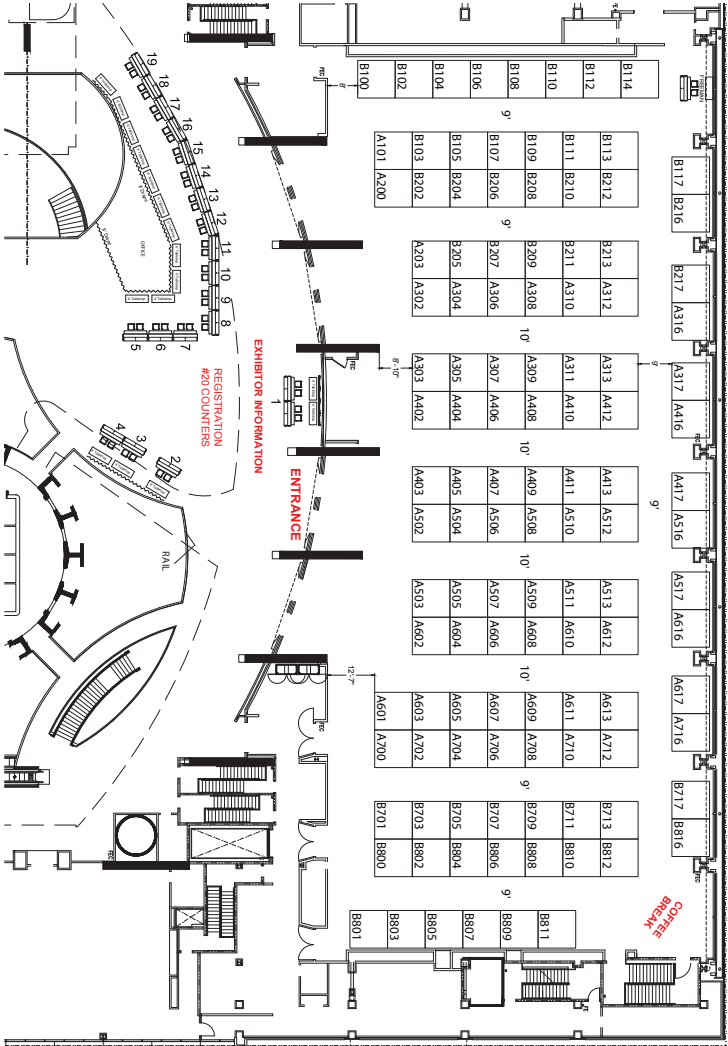
HYATT REGENCY ATLANTA INTERNATIONAL TOWER LEVEL

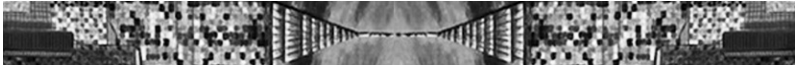


CONNECTED ATLANTA HOTELS



EXHIBIT HALL ATLANTA MARRIOTT MARQUIS ATRIUM BALLROOM A-C

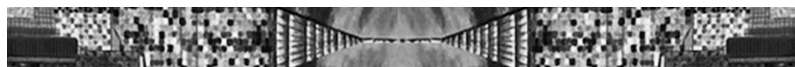




Listing of Advertisers and Exhibitors

American Economic Association (AEA) (Booths 503 & 505 and Advertiser)
American Finance Association (AFA) (Advertiser)
Amazon (Booth 517)
American Institutes of Research (Booth 613)
Analysis Group (Advertiser)
Aptech System Inc. (Booth 601)
Basic Books (Advertiser)
Bristol University Press (Booth 816)
Bureau of Economic Analysis (Booth 207)
Cambridge University Press (Booths 507, 509, 511)
Cato Institute (Booth 512)
Cengage (Booth 200 and Advertiser)
Center for Retirement Research at Boston College (Advertiser)
Centre for European Economic Research (Booth 602)
China Data Lab (Booth 502)
Columbia University Press (Booth 506)
Edward Elgar Publishing (Booths 203 & 302)
Ewing Kauffman Foundation (Advertiser)
Frontiers of Economics in China-Shanghai University of Finance and Economics
(Advertiser)
Gallup (Booth 508)
Global Association of Risk Professionals (GARP) (Booth 709)
Global Financial Data (Booth 800)
Harvard University Press (Booth 410 and Advertiser)
Haver Analytics (Booth 516)
Hawkes Learning (Booth 101)
Health & Retirement Study (Booth 604)
Hoover Institution Press (Booth 510)
ICAPE (Booth 612)
ICPSR (Booth 608)
IHS (Booths 402 & 404)
Independent Publishers Group (Booth 707)
Ingram Academic Services (Booth 312)
Institute for Humane Studies (Booth 811)
Institute for New Economic Thinking (Booth 217 and 316)
International Monetary Fund (Booth 416)
International Network for Economic Methodology (INEM) (Advertiser)
Jaime Fernandez de Araoz Award (Advertiser)
Journal of Benefit-Cost Analysis (Advertiser)
Journal of Financial Counseling and Planning (Advertiser)

Lexington Books (Booth 706)
Macmillan Learning (Booth 701)
MAQ Innovations (Booth 713)
Marginal Revolution University (Booth 513)
McGraw-Hill Education (Booth 305)
Mercatus Center at George Mason University (Booth 610)
Michigan Retirement & Disability Research Center (Booth 606)
Minnesota Population Center (Booth 303)
MIT Press (Booths 309, 311 and Advertiser)
MobLab (Booth 812)
NACVA (Booth 616)
National Association for Business Economics (NABE) (Booth 603)
National Longitudinal Surveys (Booth 412)
Now Publishers (Booth 403)
Omicron Delta Epsilon (ODE) (Booth 205 and Advertiser)
Oxford University Press (Booths 209, 211 & 213 and Advertiser)
Palgrave Macmillan (Booths 308 & 310)
Panel Study of Income Dynamics (Booth 605 and Advertiser)
Pearson (Booths 703 & 705)
Post Doctoral Bridge Program - UF (Booth 617)
Princeton University Press (Booths 405, 407 and Advertiser)
Prometheus Books (Advertiser)
Routledge Taylor And Francis Group (Booths 204 & 206)
Russell Sage Foundation (Booth 504 and Advertiser)
Sage Publishing (Booth 313)
SAS (Booths 609 & 611)
Society of Government Economists (SGE) (Advertiser)
Springer (Booths 304 & 306)
Stanford University Press (Advertiser)
Statacorp LLC (Booths 409, 411, 413)
United Nations (Booth 417)
University of Chicago Press (Booth 202 And Advertiser)
University of Toronto Press (Booth 307)
W. E. Upjohn Institute (Booth 607)
Western Economic Association International (Advertiser)
Wiley (Booths 702 & 704)
World Bank Group (Booths 208 & 210)
World Scientific Publishing Co. Inc. (Booths 406 & 408)
Yale University Press (Booth 700 and Advertiser)



ASSA Executive Officers

African Finance & Economics Association (AFEA)	Samuel Amponsah Tokyo International University
Agricultural & Applied Economic Association (AAEA)	David Zilberman University of California-Berkeley
American Committee on Asian Economic Studies (ACAES)	Calla Wiemer University of the Philippines
American Economic Association (AEA)	Olivier Blanchard Peterson Institute for International Economics
American Finance Association (AFA)	Peter DeMarzo Stanford University
American Real Estate & Urban Economic Association (AREUEA)	Sheridan Titman University of Texas-Austin
American Risk & Insurance Association (ARIA)	Richard Phillips Georgia State University
American Society of Health Economists (ASHEcon)	Anthony Lo Sasso University of Illinois-Chicago
American Society of Hispanic Economists (ASHE)	Susan Pozo Western Michigan University
Association for Comparative Economic Studies (ACES)	Daniel Berkowitz University of Pittsburgh
Association for Economic & Development Studies in Bangladesh (AEDSB)	A. Mushfiq Mubarak Yale University
Association for Evolutionary Economics (AFEE)	Charles Whalen State University of New York- Buffalo
Association for Social Economics (ASE)	George DeMartino University of Denver
Association for the Study of Generosity in Economics (ASGE)	Mark Ottoni-Wilhelm Indiana University-Purdue University Indianapolis
Association for the Study of the Cuban Economy (ASCE)	Silvia Pedraza University of Michigan
Association of Christian Economists (ACE)	Michael Anderson Washington and Lee University

Association of Environmental & Resource Economists (AERE)	Laura O. Taylor Georgia Institute of Technology
Association of Financial Economists (AFE)	Anil Makhija Ohio State University
Association of Indian Economic & Financial Studies (AIEFS)	Amitrajeet A. Batabyal Rochester Institute of Technology
Chinese Economic Association in North America (CEANA)	Siu Fai Leung Hong Kong University of Science and Technology
Chinese Economists Society (CES)	Zhuo Chen University of Georgia
Cliometrics Society (CS)	Melissa Thomasson Miami University
Econometric Society (ES)	Tim Besley London School of Economics and Political Science
Economic History Association (EHA)	Price Fishback University of Arizona
Economic Science Association (ESA)	Catherine Eckel Texas A&M University
Economics of National Security Association (ENSA)	Martin Feldstein Harvard University & NBER
Economists for Peace & Security (EPS)	Stephanie Kelton Stony Brook University
Health Economics Research Organization (HERO)	Donald E. Yett University of Southern California
History of Economics Society (HES)	Evelyn Forget University of Manitoba
Industrial Organization Society (IOS)	Marc Rysman Boston University
International Association for Energy Economics (IAEE)	David Williams International Association for Energy Economics
International Association for Feminist Economics (IAFFE)	Naila Kabeer London School of Economics and Political Science
International Association of Applied Econometrics (IAAE)	Barbara Rossi Universitat Pompeu Fabra
International Banking Economics & Finance Association (IBEF)	Larry Wall Federal Reserve Bank of Atlanta
International Economics & Finance Society (IEFS)	Kamal Saggi Vanderbilt University

International Health Economics Association (IHEA)	David Bishai Johns Hopkins University
International Network for Economic Method (INEM)	Julian Reiss Durham University
International Society for Inventory Research (ISIR)	John Boylan Lancaster University Management School
International Trade & Finance Association (ITFA)	Sarah K. Bryant Shippensburg University
Korea-America Economic Association (KAEA)	Chang-Jin Kim University of Washington
Labor & Employment Relations Association (LERA)	Kris Rondeau AFSCME
Latin American and Caribbean Economic Association (LACEA)	Santiago Levy Inter-American Development Bank
Middle East Economic Association (MEEA)	Hassan Aly Nile University
National Association for Business Economics (NABE)	Mine Yucel Federal Reserve Bank of Dallas
National Association of Economic Educators (NAEE)	Susan Doty University of Texas-Tyler
National Association of Forensic Economics (NAFE)	Michael Nieswiadomy University of North Texas
National Economic Association (NEA)	Gbenga Ajilore University of Toledo
National Tax Association (NTA)	Rosanne Altshule Rutgers University
Omicron Delta Epsilon (ODE)	Stacey Jones Seattle University
Peace Science Society International (PSSI)	Glenn Palmer Pennsylvania State University
Society for the Advancement of Behavioral Economics (SABE)	Shabnam Mousavi Johns Hopkins University
Society for Computational Economics (SCE)	Thomas Lubik Federal Reserve Bank of Richmond
Society for Economic Dynamics (SED)	Ellen McGrattan University of Minnesota
Society for International and Organizational Economics (SIOE)	Francine Lafontaine University of Michigan
Society for Nonlinear Dynamics and Econometrics (SNDE)	Hilde C. Bjørnland BI Norwegian Business School

Society for Policy Modeling (SPM)

Dominick Salvatore
Fordham University

Society of Government Economists (SGE)

Susan Fleck
U.S. Bureau of Labor Statistics

Society for the Study of Emerging Markets
(SSEM)

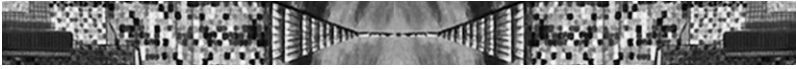
Josef Brada
Arizona State University

Transportation & Public Utilities Group
(TPUG)

Richard Fowles
University of Utah

Union for Radical Political Economists
(URPE)

Paddy Quick
St. Francis College



Summary of Sessions by Organization

AAEA

January 4th

- 10:15 AM NAFTA Revisited-Moving Forward
2:30 PM Ethics in Agricultural and Applied Economics Research

January 5th

- 8:00 AM Exploring Mechanisms Underlying the Gender Gap: Promotion, Perceptions, and Professional Networks
10:15 AM Pollination Economics: The Supply of Honey and Pollination Services in the Face of Pollinator Decline
12:30 PM Food Markets and Nutrition
2:30 PM Agricultural Insurance in Developing and Emerging Economies: Demand, Impacts, and Future Prospects

ACAES

January 5th

- 8:00 AM Application of Behavioral Economics to Asia (joint with AEA)

ACE

January 5th

- 10:15 AM People Helping People: Time as a Unique Input into Well Being
2:30 PM Explorations in Christian Thought and Economic Analysis

ACES

January 4th

- 8:00 AM Political Selection and Intra-Party Conflicts in China
10:15 AM Poster Session for ACES
2:30 PM The Political Economy of Institutional Change (joint with AEA)

January 5th

- 8:00 AM Authoritarianism and the Media (joint with SIOE)
10:15 AM Resilience and Stability in New EU Economies

- 2:30 PM Institutional Persistence and Change
4:45 PM ACES Membership Meeting and Presidential Address

January 6th

- 8:00 AM The Effects of Structural Reforms in Advanced, Emerging and
Developing Economies
10:15 AM Finance and Politics
1:00 PM Social, Political, and Economic Order and Control in China

AEA

January 4th

- 8:00 AM Bringing Economic Research into Public Policy Discussions
8:00 AM Censorship
8:00 AM Climate Change: Impacts and Opportunities for Adaptation
8:00 AM Debt Management and Optimal Taxation
8:00 AM Discrimination in Health Care
8:00 AM Energy Economics
8:00 AM Exchange Rate Determination
8:00 AM Financial Constraints, Interest Rates and Productivity Growth
8:00 AM Financial Stability
8:00 AM Foreign Investment, Technology Transfer, and Firm Reorganization
8:00 AM Foundations of Belief Formation: Perceptual and Cognitive Biases,
Emotional Coloring, and the Role of Memory
8:00 AM Gender Gaps
8:00 AM Global Turmoil and the Developing World: The Next Two Decades
8:00 AM Heterogeneous Firms and Credit Risk
8:00 AM Labor Markets and the Macroeconomy
8:00 AM Measuring Gains from International Migration
8:00 AM Neuroeconomics
8:00 AM Public Policy in the Telecommunications Industries
8:00 AM Rent Control
8:00 AM Studying Facets of the United States Labor Market with National
Longitudinal Survey of Youth Data
8:00 AM The Federal Reserve Banks as Partners in Teaching and Learning
Economics
8:00 AM Topics in Economic Theory I
8:00 AM Uncertainty and Financial Markets
8:00 AM Wealth Inequality & Wealth Taxation
10:15 AM Aging, Cognitive Ability and Financial Literacy
10:15 AM Applications of Machine Learning in Microeconomics for Public
Policy
10:15 AM Auctions

- 10:15 AM Causes and Consequences of Rising Concentration in the United States Economy
- 10:15 AM Economic Consequences of Dominant Currencies
- 10:15 AM Economic Effects of Fiscal Shocks
- 10:15 AM Financial Innovation in Developing Countries: How Novel Savings and Loan Products Relax Liquidity Constraints and Improve Welfare
- 10:15 AM Household Finance
- 10:15 AM Income, Wealth and Inequality
- 10:15 AM Lifecycle Impacts of Early Childhood Healthcare
- 10:15 AM Linking Farms, Firms and Consumers in LDCs to GVC
- 10:15 AM Macro-Finance: Collateral and Currency Markets
- 10:15 AM Research in Economic Education
- 10:15 AM Social Norms, Female Labor Supply and the Family
- 10:15 AM Taxing in a Globalized World
- 10:15 AM The Productivity of Various Schooling Inputs
- 10:15 AM Theory and Empirics of Dynamic Matching
- 10:15 AM Topics in Economic Theory II
- 10:15 AM Topics in Financial Stability
- 10:15 AM Tuition and Enrollment in Higher Education
- 10:15 AM U.S. Federal Reserve: Joint Interview
- 10:15 AM What Role (If Any) Should Economic History Play in the Training of an Economist?
- 12:30 PM AEA/AFA Joint Luncheon—Fee Event (joint with AFA)
- 12:30 PM European Economic Association Lecture
- 2:30 PM Applied Machine Learning
- 2:30 PM Climate Change Adaptation
- 2:30 PM Council of Economic Advisors: Joint Interview
- 2:30 PM Cultural Practices and Women’s Lives
- 2:30 PM Determinants of Children’s Health
- 2:30 PM Economics with Ancient Data
- 2:30 PM Financial Literacy and Choices
- 2:30 PM Firms, Markets and Quality Provision in Developing Countries
- 2:30 PM Gender and Development
- 2:30 PM Getting From High School Through College: Policies to Raise Educational Attainment
- 2:30 PM Identification and Inference in Limited Attention Models
- 2:30 PM Inflation Expectations and Economic Decisions
- 2:30 PM Intentional and Unintentional Effects of Safety Net Programs
- 2:30 PM New Data and New Facts for the Global Economy
- 2:30 PM R&D Spillovers and Innovation Policy
- 2:30 PM Technological Progress and Inequality: Perspectives from Optimal Tax Theory
- 2:30 PM Trade and Currency Wars in the 21st Century

- 2:30 PM Trade and Firm Dynamics
- 2:30 PM Values and Beliefs in Political Economy
- 4:45 PM Richard T. Ely Lecture
- 6:00 PM AEA Business Meeting

January 5th

- 8:00 AM 50 Years of the Journal of Economic Education
- 8:00 AM Advances in Dynamic Mechanism Design
- 8:00 AM Big Data in the Modern Economy
- 8:00 AM Central Banks' Corporate Bond Purchases: Impact and Channels
- 8:00 AM Crypto-currency Markets
- 8:00 AM Demand for Labor
- 8:00 AM Economic Inequality and Air Pollution
- 8:00 AM Economic Inequality and Economic Mobility: Are Today's Inequalities Squelching Tomorrow's Opportunity?
- 8:00 AM Economics of Conflict
- 8:00 AM Economics of Networks
- 8:00 AM Firm Responses to International Taxation
- 8:00 AM Gender in the Economics Profession I
- 8:00 AM How Can Economics Solve Its Gender Problem?
- 8:00 AM Human Capital in Lower and Middle Income Countries
- 8:00 AM Hysteresis in the Labor Market
- 8:00 AM Interest Rates and International Monetary Policy
- 8:00 AM Monetary Policy Frameworks and the Zero Lower Bound
- 8:00 AM Practical Considerations in Deploying Matching Mechanisms
- 8:00 AM Wages
- 10:15 AM 10th Anniversary of the Financial Crisis: Joint Interview
- 10:15 AM Asset Pricing
- 10:15 AM Conflict and Governance
- 10:15 AM Credit Markets
- 10:15 AM Gender Differences
- 10:15 AM Gender in the Economics Profession II
- 10:15 AM Health Policy
- 10:15 AM Mechanisms and Markets
- 10:15 AM Mortgages and Monetary Policy Transmission
- 10:15 AM Pink Papers 2: LGB Discrimination in Housing, Education, and Labor Markets
- 10:15 AM Politics, Race and the Economy
- 10:15 AM Sex, Drugs, Kidneys and Migrants: Economic Analyses of Contested Transactions
- 10:15 AM Sin Taxes
- 10:15 AM Social Security Policy Interactions and Spillovers
- 10:15 AM The Gig Economy
- 10:15 AM The Impact of Chinese Trade: The Good, The Bad and the Apocryphal

- 10:15 AM The Optimal Inflation Target
- 10:15 AM What Should Students Learn From Intermediate Theory Classes?
- 12:30 PM AEA Nobel Laureate Luncheon-Fee Event
- 12:30 PM Preparing Undergraduates for Application to Graduate School
- 2:30 PM AEA Committee on Economic Education Poster Session
- 2:30 PM Are Men and Women Different Economic Agents?
- 2:30 PM Automation, Jobs, and Productivity: Aggregate and Micro Evidence
- 2:30 PM Capital Requirements and Monetary Policy
- 2:30 PM CSMGEP Dissertation Session
- 2:30 PM Field Experiments
- 2:30 PM Financial Instability and the Macroeconomy
- 2:30 PM High-frequency Data and Real Economic Activity
- 2:30 PM Impacts of Family-Friendly Workplace Policies
- 2:30 PM Innovation and Competition in Drug Development
- 2:30 PM Innovation and Inequality: The Role of Firms
- 2:30 PM Micro Theory
- 2:30 PM New Advances in Matching with Contracts
- 2:30 PM Pink Papers: The Economics of Same-Sex Marriage
- 2:30 PM Postsecondary Education and Labor Market
- 2:30 PM Race and Policing
- 2:30 PM The Empirical Microeconomic Foundations of Macroeconomics
- 2:30 PM The Future of Economic Research Under Rising Risks and Costs of Information Disclosure
- 2:30 PM The Future of the Global Economy: Integration or Fragmentation?
- 2:30 PM Using Micro Data to Understand Macro Aggregates
- 4:40 PM AEA Awards Ceremony and Presidential Address
- 8:00 PM 11th Annual Economics Humor Session in Honor of Caroline Postelle Clotfelter

January 6th

- 8:00 AM Cognitive Economics
- 8:00 AM Consumption and Space
- 8:00 AM Economic Issues Involving Race
- 8:00 AM Economic Perspectives on Potential Future Developments of the EU Emissions Trading Scheme: Multilateral Linkages, Price Floors, and Use of Auction Revenues
- 8:00 AM Evictions and Housing Stability
- 8:00 AM Gender Differences in Skills and Effects on Educational and Labor Market Outcomes
- 8:00 AM Gender Inequality: Sources and Solutions
- 8:00 AM Health Care Response to Prices and Reimbursement Policies
- 8:00 AM Historical Perspective on Cities, Institutions and Economic Activity
- 8:00 AM House Prices, Mortgages, and Monetary Policy

- 8:00 AM International and Distributional Impact of Nonconventional Monetary Policy Measures
- 8:00 AM Investments in Children with Disabilities and Behavioral Issues
- 8:00 AM Macroeconomics and Consumer Surveys
- 8:00 AM Policy, New Will And The Kerner Commission Fifty Years Later
- 8:00 AM Private Equity and Firm Performance
- 8:00 AM Shaping Norms
- 8:00 AM The Next Crisis—From Where and Are We Ready?
- 8:00 AM The TCJA One Year Later
- 8:00 AM Topics in International Trade
- 10:15 AM Big Data, Consumer Behavior, Energy and Climate Change
- 10:15 AM Bunching Evidence on Responses to Taxation and Regulation
- 10:15 AM Charter Schools: Replication, Selection, and Spillovers
- 10:15 AM Decision-Making on Behalf of Others
- 10:15 AM Development and Financial History
- 10:15 AM Distributional Diversity in the National Accounts
- 10:15 AM Dysfunction in the Real Estate Market
- 10:15 AM Econometrics of Policy Evaluation
- 10:15 AM Economics of Crime
- 10:15 AM Is it Labor Supply or Labor Demand?
- 10:15 AM Job-to-Job Transitions, Labor Force Participation, and the Output Gap
- 10:15 AM Markups, Firm Performance and International Trade
- 10:15 AM Medical Treatment Effects
- 10:15 AM Networks
- 10:15 AM New Models of Search and Labor Market Institutions
- 10:15 AM Sources of Labor Market Discrimination
- 10:15 AM Sustainable Economic Growth and Well-Being
- 10:15 AM The Effects of Cash Transfers
- 10:15 AM The Financial Economics of Pensions and Insurance Companies
- 1:00 PM Applications of Auctions and Negotiations
- 1:00 PM Banking Regulation in the Macroeconomy
- 1:00 PM Behavioral Hedonics: New Insights for Environmental Valuation
- 1:00 PM Cronyism, Corruption and Growth
- 1:00 PM Determinants of Academic Persistence and Success
- 1:00 PM Econometric Methods for Endogenous Networks
- 1:00 PM Economics of Fertility
- 1:00 PM Expectations and the Real Estate Boom and Bust of the late 2000s
- 1:00 PM Fiscal Policy: Combining Micro Data and Macro Models
- 1:00 PM Healthcare and Household Finance
- 1:00 PM Macroeconomic Implications of Debt Contracts
- 1:00 PM Making Sense of Tax Reform
- 1:00 PM National and International Dimensions of Subjective Well-Being

- 1:00 PM Peer Effects
1:00 PM Real World and Model-Based Lessons from Beverage Tax Policy
Designs Across the Globe
1:00 PM The Impact of Digital Economy

AEDSB

January 5th

- 2:30 PM Labor Migration, Microcredit and Economic Development Issues in
South Asia

AERE

January 4th

- 8:00 AM Environmental Risk, Justice, and Amenities in Housing Markets
10:15 AM Environmental Taxes and Subsidies
2:30 PM Water Conservation Policy

January 5th

- 8:00 AM Market Structure and the Environment
10:15 AM Environmental Externalities and Agriculture
2:30 PM Environment and Health

January 6th

- 8:00 AM Forestry and Agriculture
10:15 AM Common-Pool Resources
1:00 PM Electricity Markets and the Environment

AFA

January 4th

- 7:00 AM AFA Ph.D. Student Poster Session
8:00 AM Asset Pricing Anomalies
8:00 AM Asset Pricing: Implications of Financial Constraints
8:00 AM Behavioral Corporate Finance
8:00 AM Capital Structure (Leverage)
8:00 AM Insiders and Incentives
8:00 AM Mergers and Acquisitions
8:00 AM Risk and Return in Financial Intermediation
8:00 AM The Role of Media in Finance
10:15 AM Contracts and Incentives
10:15 AM Households and Portfolio Choice
10:15 AM Macroprudential Policy and Financial Stability
10:15 AM Market Mispricing: Extrapolation, Speculation, and Disclosure

- 10:15 AM Mortgages (joint with AREUEA)
- 10:15 AM Non-Bank Lending Behavior
- 10:15 AM Panel: Blockchain: Myth and Reality
- 10:15 AM Selecting Mutual Funds
- 2:30 PM Bank Lending and Firm Financing
- 2:30 PM Finance and Development
- 2:30 PM Financial Institutions
- 2:30 PM Fixed Income and Credit Risk
- 2:30 PM Information and Competition in Banking
- 2:30 PM Information and Disclosure
- 2:30 PM Panel: New Datasets and Methods in Finance Research
- 2:30 PM The Relation Between Expected Returns and Betas

January 5th

- 8:00 AM Analysts, News, Media and Market Sentiment
- 8:00 AM Barriers to Boardrooms
- 8:00 AM Corporate Borrowing
- 8:00 AM How Networks Impact Stock Returns
- 8:00 AM Macro Finance
- 8:00 AM New Perspectives on Risk
- 8:00 AM Panel: Making the World a Better Place: Innovations in Financial Inclusion, Literacy, and Development
- 8:00 AM Payout
- 10:15 AM Expectations in Household Finance
- 10:15 AM Investors and Firm Market Power: Does the Source of Capital Matter?
- 10:15 AM Mutual Fund Flows
- 10:15 AM Panel: FinTech and Money in the Digital Age
- 10:15 AM Policy and Regulatory Issues
- 10:15 AM R&D, Patents, and the Future of Innovation
- 10:15 AM Subtle Influences on the Cost of Debt
- 10:15 AM Topics in Return Dynamics
- 2:30 PM AFA Lecture: What Makes Financial Networks Special? Understanding and Evaluating Systemic Risk
- 2:30 PM Financial Crises and Transmission of Shocks
- 2:30 PM FinTech Applications in Credit and Asset Markets
- 2:30 PM Investor Psychology
- 2:30 PM Monitoring by Shareholders and Directors
- 2:30 PM Mutual Funds and Beyond
- 2:30 PM Social Corporate Finance
- 2:30 PM Trading in Modern Markets
- 5:30 PM AFA Business Meeting and Presidential Address

January 6th

- 8:00 AM Contracts and Complexity
- 8:00 AM Corporate Governance: Creditor and Shareholder Monitoring
- 8:00 AM Disclosure, Regulation, and Banking
- 8:00 AM Finance and Resource Allocation over Space and Time
- 8:00 AM Hedge Funds
- 8:00 AM International Finance
- 8:00 AM Labor and Investment
- 8:00 AM Market Risk Factors
- 10:15 AM Blockchain and Cryptocurrencies
- 10:15 AM Corporate Culture
- 10:15 AM Derivatives
- 10:15 AM Entrepreneurial Finance/Venture Capital
- 10:15 AM Exchange Rates
- 10:15 AM Information Frictions and Asset Prices
- 10:15 AM New Methods for the Cross Section of Expected Returns
- 10:15 AM Role of Regulators and Supervisors in Regulation
- 1:00 PM Active and Passive Investors
- 1:00 PM Asset Pricing: Stock Markets
- 1:00 PM Corporate Bonds and Derivatives
- 1:00 PM Empirical Compensation and Incentives
- 1:00 PM Financial Advisors and Financial Advice
- 1:00 PM Information and Trading in Financial Markets
- 1:00 PM Mispricing

A FE

January 4th

- 2:30 PM Blockchain Economy and Cryptocurrency Markets

January 5th

- 10:15 AM The Value of Culture (joint with AEA)
- 2:30 PM News, Strategic Advertising and Corporate Finance

January 6th

- 10:15 AM Financial Distress and Resolution (joint with AFA)

A FE A

January 4th

- 2:30 PM Trade, Service Sector and Conflict in Africa
- 6:00 PM AFEA Presidential Address

January 5th

10:15 AM Gender and Employment in Africa

AFEE

January 4th

8:00 AM Neoliberalism and Protective Responses: Populist and Nationalist Insurgencies

10:15 AM The Continuing Relevance of the Early Institutionalists

2:30 PM Technological Change and Social Provisioning (joint with ASE)

January 5th

8:00 AM The Japanese Economy in the Age of Uncertainty

10:15 AM Theoretical Perspectives in Institutional Economics

12:30 PM Topics in Institutional Economics

2:30 PM Financialized Economy, Imbalances, and Public Action in the Age of Uncertainty and Systemic Crises

2:30 PM Vested Interests and Social Progress under Uncertainty

4:45 PM AFEE Presidential Address

January 6th

8:00 AM Promoting Household Wellbeing: Markets or Public Policies?

10:15 AM Methodology in Heterodox Economics

1:00 PM The Political Economy of State Capitalism

AIEFS

January 4th

8:00 AM Growth Efficiency & Finance

12:30 PM Social, Economic, and Environmental Issues in Developing Economies

AREUEA

January 4th

8:00 AM Cycles

8:00 AM Residential Investment

10:15 AM Gentrification

10:15 AM REITs 1

10:15 AM Residential Real Estate Pricing

12:30 PM Default and Foreclosure (joint with AEA)

2:30 PM Affordable Housing

2:30 PM REITs 2

2:30 PM Urban and Labor

January 5th

- 8:00 AM Housing, House Prices, and Airbnb
10:15 AM Commercial Real Estate I
10:15 AM Mortgage Default
10:15 AM Urban Inequality
12:30 PM AREUEA Presidential Luncheon-Fee Event
2:30 PM Commercial Real Estate 2
2:30 PM Politics, and Bubbles
2:30 PM The Risks of Homeownership

January 6th

- 8:00 AM Density, Spillovers and Amenities
8:00 AM Mortgage Crisis
8:00 AM Transportation
10:15 AM Agency Problems
10:15 AM Machine Learning
1:00 PM Borrower Behavior, and Mortgage Losses
1:00 PM Policy Issues

ARIA

January 5th

- 2:30 PM Topics in Risk and Insurance (joint with AEA)

ASCE

January 4th

- 2:30 PM The Cuban Economy

ASE

January 3rd

- 6:30 PM ASE Plenary Session and Reception

January 4th

- 8:00 AM Cooperation, for Good or Ill
10:15 AM Market as Metaphor
12:30 PM Topics in Social Economics
2:30 PM Gender Inequalities and Economic Processes

January 5th

- 7:45 AM ASE Presidential Breakfast
10:15 AM The Integral Role of Ethics in Economics
2:30 PM Buddhist Economics

January 6th

10:15 AM Gender Inequality and Policy (joint with AFEE/IAFFE)

ASGE

January 4th

12:30 PM Gender and Identity in Developing Economies (joint with IAFFE)

2:30 PM Market Forces for Nonprofits: Theory and Evidence

January 5th

2:30 PM Economics of Altruism: Evidence from the Field

10:15 AM Economic Policy and Vulnerable Populations

ASHE

January 5th

10:15 AM Economic Policy and Vulnerable Populations

ASHEcon

January 4th

10:15 AM Market Power and Firm Strategies in Health Insurance

CEANA

January 4th

8:00 AM Macroeconomics and Housing

January 5th

10:15 AM Economics of Financial Technology (joint with AEA)

CES

January 4th

8:00 AM Trade and Economic Regimes

12:30 PM Health, Development and Behavior

January 6th

8:00 AM Labor Market in China

CS

January 4th

8:00 AM Carrots and Coercion in Labor Mobility and Economic Development

12:30 PM Reversals of Fortune in Health and Wellness

2:30 PM Spatial Perspectives on Economic Opportunity

EHA

January 5th

8:00 AM Asset Markets and Financial Crises in Historical Perspective
12:30 PM Networks, Markets, and Economic Performance

ENSA

January 4th

2:30 PM Economics of National Security

EPS

January 4th

10:15 AM Peace & Prosperity: Assessing Obstacles and Opportunities
2:30 PM Economic Consequences of Potential End to State of War in Korea

ES

January 3rd

5:30 PM ES Presidential Address

January 4th

8:00 AM Asset Pricing and Volatility
8:00 AM Credit: Empirical Macroeconomic Implications
8:00 AM Exchange Rates and Capital Flows
8:00 AM Individual and Social Decisions
8:00 AM Learning and Information Aggregation with Misspecified Models
10:15 AM Blockchain and Tokenomics
10:15 AM Dynamic Behavioral Theory
10:15 AM Financial Intermediation
10:15 AM Information Aggregation in Markets, Elections and the Media
10:15 AM Methodological Advances in IO
10:15 AM The Impacts of Spatial Policy
2:30 PM Advances in Modeling Human Capital and Education
2:30 PM Experimentation: Product Adoption, Bargaining and Asymmetric Information
2:30 PM Journal of Business and Economic Statistics Invited Session
2:30 PM Myopia, Inattention, and Bounded Rationality
2:30 PM Taxation, Automation and Labor Markets
2:30 PM Wages and Inequality

2:30 PM What Should IO Say About Competition in the United States Economy?

January 5th

8:00 AM Auctions & Mechanism Design
8:00 AM Identification and Estimation of Production Functions
8:00 AM Models of Politics
8:00 AM Rational Inattention and Beyond
8:00 AM Taxation, Political Economy, and Misallocation
10:15 AM Big Data in Spatial Economics
10:15 AM Earnings Dynamics in the United States: Trends and Reconciliation
10:15 AM Econometrics of Network and Panel data
10:15 AM Labor Market Dynamics
10:15 AM Nonparametric and Machine Learning Approaches to Demand Estimation for Differentiated Products
10:15 AM Sovereign Debt, Capital Flows and Sudden Stops
2:30 PM Assessing the Globalization Backlash
2:30 PM Economics of Data
2:30 PM Health Economics: Theory, Econometrics, and Data
2:30 PM Machine Learning and Shrinkage Estimation
2:30 PM Shocks, Beliefs and Cycles
2:30 PM Taxation and Fiscal Policy

January 6th

8:00 AM China
8:00 AM Coordination in Social and Political Environments
8:00 AM Intra-household Allocations: Advances in Identification and Recent Applications
8:00 AM Matching Markets—Behavioral Issues and New Theoretical Approaches
8:00 AM Networks: Learning, Cooperation and Community Norms
10:15 AM Consumer Finance: Demand, Public Policy, and Market Equilibrium
10:15 AM Energy and Macroeconomics
10:15 AM Income and Wealth Distribution in Macroeconomics
10:15 AM International Business Cycles
10:15 AM Public Finance and Development
1:00 PM Bayesian and Likelihood Methods
1:00 PM Crime and Development
1:00 PM Cross-Sectional Asset Pricing
1:00 PM Liquidity Provision
1:00 PM Nonstandard Inference Methods

ESA

January 4th

- 10:15 AM Gender Differences and Economic Outcomes
2:30 PM Market Design for Online Platforms

January 5th

- 10:15 AM Origin and Evolution of Preferences
-

HERO

January 4th

- 8:00 AM Personalizing Health Care: Using Economics to Target Treatments
2:30 PM Affordable Care Act Issues in the Trump Era

January 5th

- 10:15 AM Economics of the Pharmaceutical Industry: Current Issues
12:30 PM Contributed Papers in Health Economics

January 6th

- 8:00 AM Applying Regulation, Medication and Big Data to the Opioid Crisis
(joint with AEA)
-

HES

January 4th

- 8:00 AM Economics and Engineering: Institutions, Practices and Cultures
10:15 AM Keynesianism: Its Rise, Fall, and Transformation in Europe and North America
2:30 PM History of Women's Economic Thought

January 5th

- 12:30 PM Pure Mind, Applied Vision, and Social Conscience: Revisiting the Economics of Léon Walras
-

IAAE

January 4th

- 10:15 AM Advances in Micro-Econometrics
-

IAEE

January 5th

- 10:15 AM The Energy Transition: The Future of Hydrocarbons (joint with NABE)
12:30 PM Single and Bidirectional Economic Dependencies in Energy Systems

2:30 PM Energy Policy, Carbon Taxes and Transportation

IAFFE

January 4th

10:15 AM Intra-household Production and Exchange

January 5th

12:30 PM Different Perspectives on Time Use: Nature, Norms, Crisis and Policy

2:30 PM Co-Operation, Conflict and Power: Households, Markets and the
Policy Domain

IBEFA

January 4th

10:15 AM Banking Regulation

2:30 PM Bank Lending and Asset Holding

January 5th

8:00 AM Real Effects of Lending Arrangements

10:15 AM The Future of Traditional Banking (joint with AEA)

12:30 PM Bailouts, Bail-ins and Resolution

2:30 PM Bank Lending and Cross-border Flows

IEFS

January 4th

10:15 AM International Trade

January 5th

8:00 AM Capital Flows, Currencies, and International Arbitrage

IHEA

January 5th

8:00 AM The Economics of Child Health and Other Aspects of Childhood
Development

January 6th

10:15 AM Impact of Health System Reforms

INEM

January 5th

8:00 AM Methodological Issues in Behavioral Economics

12:30 PM Critical Book Symposium on Robert Sugden's The Community of Advantage: A Behavioural Economist's Defence of the Market

IOS

January 4th

8:00 AM The Industrial Organization of Financial Markets

2:30 PM Empirical Studies of Collusion

January 5th

12:30 PM Geography and Market Outcomes

ISIR

January 5th

10:15 AM Heterogeneity and Aggregate Dynamics: Lessons from the Micro Data

ITFA

January 5th

8:00 AM Artificial Intelligence, Data Science and Economics at the Crossroads

12:30 PM The Digital Agenda of Virtual Currencies in the Bitcoin Age:
Regulation, Anonymity and Cybercrime

KAEA

January 5th

8:00 AM The Role of Firms in Economic Development

10:15 AM Topics in Empirical Industrial Organization: A Structural Approach

12:30 PM Multi-dimensional Spatio-temporal and Network Modelling (joint
with AEA)

LACEA

January 5th

8:00 AM Adjusting to Globalization: The Americas Perspective

LERA

January 4th

8:00 AM Human Capital and Careers in Organizations: Theory and Evidence

8:00 AM The Effects of Firm and Co-Worker Behaviors on Employee
Outcomes: Quasi-experimental Evidence from Administrative
Data

- 10:15 AM Explaining the Decline in Labor Force Participation in the United States
- 10:15 AM The Consequences of Rising Inequality for Mobility and Economic Well-Being
- 2:30 PM Improving Selection of Job Applicants: Harnessing Resume, Interview and Recommender Signals for K12 Teaching
- 2:30 PM Roundtable on “Improving Employment and Earnings in Twenty-First Century Labor Markets”

January 5th

- 8:00 AM New Research on Participation and Employee Ownership: International Evidence
- 8:00 AM Vacancies and Recruitment
- 10:15 AM Regulating Employer Market Power
- 10:15 AM Worker and Employer Responses to Paid Family Leave Policies
- 2:30 PM Moving the Needle: Labor Market Research and the Policy Lab Model
- 2:30 PM Occupations and Job Polarization

January 6th

- 8:00 AM Work, Weather, and Migration
- 8:00 AM Working for Whom? New Evidence on the Incidence of Independent Contracting
- 10:15 AM Regulation of Occupations across Nations
- 10:15 AM Unemployment and Unemployment Insurance
- 1:00 PM Policies to Increase Employment Security: Federal Jobs Guarantee, Wage Subsidies and Beyond

MEEA

January 4th

- 8:00 AM Reconstruction in Conflict-Affected Countries in the Middle East and North Africa (joint with AEA)
- 10:15 AM Terrorism in the Middle East and North Africa—Drivers and Consequences
- 12:30 PM Trade, FDI and External Wealth in the Middle East and North Africa
- 2:30 PM Inequality, Poverty and Financial Inclusion in the Middle East and North Africa

NABE

January 4th

- 10:15 AM Long-Run Macroeconomic Performance: A Multi-Faceted Perspective (joint with AEA)
- 12:30 PM Putting the “Ec” in Tech: Economics at Tech Firms

NAEE

January 4th

12:30 PM Real-World Impacts of Financial Literacy

January 5th

12:30 PM What's Next? Moving Beyond Research Results to an Inclusive Classroom

January 6th

10:15 AM Decision Making: The More You Know...

NAFE

January 4th

2:30 PM Stationarity Tests and Margin of Error in Forensic Economics

January 5th

8:00 AM Retirement and Bequest Issues in Forensic Economics

10:15 AM Accounting for Earnings Capacity and Worklife Expectancy

2:30 PM Special Topics in Forensic Economics

NEA

January 4th

8:00 AM Gender Stratification for URM Economics and Sociology Faculty:
Structural and Experiential Dimensions

10:15 AM Labor Markets, Discrimination and the Academy (joint with ASHE)

2:30 PM Race, Inequality, and Criminal Justice Policy

January 5th

8:00 AM Economic Trade and Development

10:15 AM Household Behavior and Public Policy

2:30 PM The Political Economy and Health

6:00 PM NEA Presidential Address

January 6th

8:00 AM The State of Education in Africa and the Economic Consequences
(joint with AFEA)

10:15 AM Topics in Health Economics

NTA

January 4th

2:30 PM Public Finance Lessons from Past National Tax Association
Dissertation Award Winners

ODE

January 4th

- 8:00 AM Omicron Delta Epsilon Chapter Advisor's Session
12:30 PM Omicron Delta Epsilon Graduate Student Session
-

PSSI

January 5th

- 8:00 AM Migrants, Terror, War and Well-Being (joint with AEA)
10:15 AM Media Coverage, Alternative Facts, War and Cyberwarfare
-

SABE

January 6th

- 10:15 AM Social Preferences with Not WEIRD (Western Educated Industrialized Rich Democratic) People
-

SCE

January 5th

- 8:00 AM Experiments on Financial Markets
-

SED

January 4th

- 8:00 AM Markups, Consumption and Market Concentration
10:15 AM Macroeconomics and Heterogeneity

January 5th

- 8:00 AM Productivity, Technical Change, and Public Policies
-

SGE

January 4th

- 8:00 AM The Haves and the Have Nots—Access, Opportunity, and Outcomes in Households, Businesses, and Life
10:15 AM Globalization and Intellectual Property
2:30 PM Should I Stay or Should I Go? Drivers of Work, Wages, and Inactivity

January 5th

- 8:00 AM Empirical Studies of Bank Regulation and Bank Market Structure
2:30 PM Innovative Approaches to Measuring Trends in Domestic and Global Output and Trade

January 6th

- 8:00 AM Measurement of Core Variables in Banking
10:15 AM Economics of SNAP Using Administrative Data
-

SIOE

January 5th

- 10:15 AM Some Meanings and Impacts of “Culture” in Institutions and Organizations
-

SNDE

January 6th

- 8:00 AM Monetary Policy, Term Premia, and Macro Volatility
-

SPM

January 4th

- 8:00 AM Technology, Productivity, Growth, and Jobs (joint with AEA)

January 5th

- 12:30 PM The Challenge to the Postwar Liberal Trade System
-

SSEM

January 4th

- 2:30 PM Financial Development

January 5th

- 2:30 PM Money, Credit, and Corporate Finance in Emerging Economies
-

TPUG

January 4th

- 10:15 AM Public Utilities II
12:30 PM Topics in Transportation Economics (joint with AEA)

January 5th

- 10:15 AM Economics of Transportation II
2:30 PM Electricity Markets

URPE

January 4th

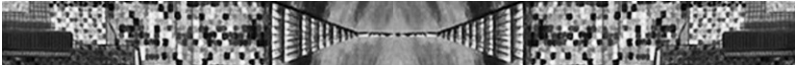
- 8:00 AM Accounting for Gender Differential Outcomes (joint with IAFFE)
8:00 AM Capitalist Development in the Periphery
10:15 AM Black Women and Work
10:15 AM Financial Imbalances, Fragilities and Policy Solutions
12:30 PM 2019 David Gordon Memorial Lecture
2:30 PM Challenges for Latin America
2:30 PM Race, Immigration, Gender: Advances in Heterodox Methodology

January 5th

- 8:00 AM Stratification and Intersectionality (joint with IAFFE)
8:00 AM Sustainable Communities: Structure and Agency
10:15 AM Conceptualizing Labor
10:15 AM Social Determinants of Health and Wealth
2:30 PM Divergent Trajectories: The Political Economy of South Asia
2:30 PM How Racist Ideology Shapes Economic Outcomes

January 6th

- 8:00 AM Financial Fragility, Secular Stagnation, and Income Distribution
8:00 AM Macroeconomic and Development Policy in a Financially Globalized Economy: Current and Historical Perspectives
10:15 AM Relation of Profit to Monopoly Power, Investment, and Economic Expansion in the Contemporary United States Economy



Daily Program of Events

10:00 AM, Atlanta Marriott Marquis—M103-105
American Economic Association (AEA)

Executive Committee Meeting—Invitation Only

12:30 PM, Atlanta Marriott Marquis—M106
American Economic Association (AEA)

Executive Committee Luncheon—Invitation Only

1:00 PM, Atlanta Marriott Marquis—L505
National Economic Association (NEA)

Review of Black Political Economy Editorial Board Meeting—Invitation Only

1:00 PM, Hilton Atlanta—Grand Ballroom D
American Real Estate and Urban Economics Association (AREUEA)

Board of Directors Meeting—Invitation Only

2:00 PM, Hilton Atlanta—207
Wharton Finance

FTG Retreat—Invitation Only

2:00 PM, Atlanta Marriott Marquis—L505
National Economic Association (NEA)

Board Meeting—Invitation Only

3:00 PM, Atlanta Marriott Marquis—M109
Committee on the Status of Women in the Economics Profession (CSWEP)

Board Meeting—Invitation Only

Thursday • January 3

4:30 PM, Hilton Atlanta—Grand Ballroom A
American Finance Association (AFA)

Student Travel Grant Panel—Invitation Only

5:00 PM, Atlanta Marriott Marquis—M107
Committee on the Status of Minority Groups in the Economics
Profession (CSMGEP)

Annual Meeting—Invitation Only

5:00 PM, Hilton Atlanta—Crystal Ballroom
American Real Estate and Urban Economics Association (AREUEA)

Doctoral Poster Session and Reception in honor of doctoral students
working in the areas of Real Estate and Urban Economics.

5:00 PM, Hilton Atlanta—203
Association for Evolutionary Economics (AFEE)

Board Meeting

5:30 PM, Atlanta Marriott Marquis—Marquis Ballroom A
Econometric Society (ES)

Presidential Address

Speaker: Timothy Besley, London School of Economics

Topic: State Capacity and the Social Contract

6:00 PM, Hilton Atlanta—Grand Ballroom C
Tsinghua University

PBCSF Reception for Financial and Economic Scholars—All are
welcome.

Thursday • January 3

6:30 PM, Hilton Atlanta—Salon East
Association for Social Economics (ASE)

Plenary Session and Reception

Speaker: Nancy Folbre, University of Massachusetts-Amherst

Topic: Institutions, Intersections, and Patriarchal Systems

7:00 PM, Atlanta Marriott Marquis—Imperial Ballroom
Allied Social Science Associations (ASSA)

Welcome Reception

Friday • January 4

7:00 AM, Atlanta Marriott Marquis—A702
Institute for Defense Analyses (IDA)

Informational Breakfast

8:00 AM, Atlanta Marriott Marquis—A703–704
Committee on the Status of Women in the Economics Profession
(CSWEP)

Mentoring Breakfast for Junior Economists. Preregistration required—
Invitation Only

8:00 AM, Hilton Atlanta—216
American Real Estate and Urban Economics Association (AREUEA)

Hospitality Room. AREUEA members may stop by the AREUEA
Hospitality Room to enjoy coffee and networking. For AREUEA
Members Only.

10:30 AM, Atlanta Marriott Marquis—L504
National Association of Forensic Economics (NAFE)

Winter Board of Directors Meeting—Invitation Only

12:00 PM, Hilton Atlanta—Crystal C&D
Association for Evolutionary Economics (AFEE)

Veblen-Commons Award Luncheon—Invitation Only

12:15 PM, Atlanta Marriott Marquis—M109
Journal of Economic Education

Editors meeting—Invitation Only

12:30 PM, Hilton Atlanta—309–310–311
American Society of Health Economists (ASHEcon)

Our special speaker will be Katherine Baicker, Dean and Emmett
Dedmon Professor at University of Chicago's Harris School of Public
Policy. Her talk is called The Role of Economists in Driving Evidence-
Based Health Policy.

Friday • January 4

**12:30 PM, Atlanta Marriott Marquis—L406
Econometric Society (ES)**

North American Standing Committee Luncheon—Invitation Only

**12:30 PM, Hyatt Regency Atlanta—Grand Hall East A
International Association for Feminist Economics (IAFFE)**

IAFFE/Feminist Economics Associate Editors Meeting—Invitation Only

**12:30 PM, Atlanta Marriott Marquis—Imperial Ballroom
American Economic Association (AEA)**

AEA/AFA Joint Luncheon

Presiding: Ben Bernanke, Brookings Institution

Speaker: Susan Athey, Stanford University

Topic: The Impact of Machine Learning on Econometrics and Economics

**12:30 PM, Atlanta Marriott Marquis—A703-704
Committee on the Status of Women in the Economics Profession
(CSWEP)**

Business Meeting & Luncheon to Honor the Recipients of the Carolyn Shaw Bell Award and Elaine Bennett Prize.

Pre-registration required.—Invitation Only

**3:00 PM, Atlanta Marriott Marquis—A703-704
Committee on the Status of Women in the Economics Profession
(CSWEP)**

Open Meeting Space. All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also stop by for information on CSWEP programming and free copies of CSWEP News.

**4:00 PM, Atlanta Marriott Marquis—L504
Review of Radical Political Economics (RRPE)**

Editorial board meeting—Invitation Only

Friday • January 4

**4:30 PM, Hyatt Regency Atlanta—Hanover G
Union for Radical Political Economics (URPE)**

Annual membership meeting for the Union for Radical Political Economics

**4:30 PM, Hyatt Regency Atlanta—Hanover F
Elsevier B.V.**

Editorial Board Meeting, Journal of Econometrics; followed by a Reception for the Editors and Fellows of the Journal of Econometrics—Invitation Only

**4:45 PM, Atlanta Marriott Marquis—L503
American Society of Hispanic Economists (ASHE)**

Annual Business Meeting. All are welcome.

**4:45 PM, Atlanta Marriott Marquis—Imperial Ballroom
American Economic Association (AEA)**

Richard T. Ely Lecture

Presiding: Ben Bernanke

Speaker: David Autor, Massachusetts Institute of Technology

Topic: Work of the Past, Work of the Future

**4:45 PM, Hilton Atlanta—Crystal F
Association for Evolutionary Economics (AFEE)**

General Membership Meeting

**4:45 PM, Hyatt Regency Atlanta—Grand Hall East B
International Association for Feminist Economics (IAFFE)**

Publications Committee Meeting—Invitation Only

**4:45 PM, Hilton Atlanta—Crystal A
Association for Social Economics (ASE)**

General Membership and Business Meeting

Presiding: George DeMartino

Friday • January 4

5:00 PM, Atlanta Marriott Marquis—International 4
National Association of Forensic Economics (NAFE)
Annual Membership Meeting

5:00 PM, Atlanta Marriott Marquis—International 5
Korea-America Economic Association (KAEA)
Joint Job Fair Seminars for Korean Job Candidates

5:30 PM, Hilton Atlanta—202
American Finance Association (AFA)
Board Meeting—Invitation Only

5:30 PM, The Commerce Club—Atlanta
J. Mack Robinson College of Business, Georgia State University
Department of Finance Reception—Invitation Only

5:30 PM, Atlanta Marriott Marquis—M109
Association of Environmental and Resource Economists (AERE)
Board of Directors Meeting—Invitation Only

6:00 PM, Atlanta Marriott Marquis—Imperial Ballroom
American Economic Association (AEA)
Business Meeting

6:00 PM, Atlanta Marriott Marquis—M105
African Finance and Economics Association (AFEA)
Presidential Address—Invitation Only

6:00 PM, Hyatt Regency Atlanta—Hanover C
Labor and Employment Relations Association (LERA)
Welcome Reception: Join us for hors d'oeuvres and a cash bar.
Sponsored by: University of Illinois at Urbana-Champaign, Upjohn
Institute for Employment Research, Cornell University, Economic Policy
Institute, MIT, Rutgers, and UCLA

Friday • January 4

6:00 PM, Atlanta Marriott Marquis—International 1
TIAA Institute (TIAA)

Paul A. Samuelson Award

6:00 PM, Hilton Atlanta—301–302
American Society of Health Economists and International Health
Economics Association (ASHEcon) and (iHEA)

Cocktail Reception for Members and Friends

6:00 PM, Atlanta Marriott Marquis—M101
Committee on the Status of Women in the Economics Profession
(CSWEP)

Reception in Honor of Carolyn Shaw Bell Award and Elaine Bennett Prize recipients. All Welcome.

6:00 PM, Hilton Atlanta—214
George Washington University

Please join the Department of Economics for our annual alumni reception. Network with fellow alumni, meet current students, and connect with faculty.—Invitation Only

6:00 PM, Hilton Atlanta—215
Journal of Financial and Quantitative Analysis (JFQA)

Drink Reception for Authors, Reviewers, and Friends of the Journal. Sponsored by Cambridge University Press. Please join us for drinks.

6:00 PM, Hilton Atlanta—212
University of Maryland-College Park

Department of Economics Reception for Alumni, Faculty, and Students

6:00 PM, Hilton Atlanta—Grand Ballroom A
American Real Estate and Urban Economics Association (AREUEA)

Membership Reception: All AREUEA members are welcomed!

Friday • January 4

6:00 PM, Hilton Atlanta—309-310-311

Association of Indian Economic and Financial Studies (AIEFS)

Reception for those interested in the Indian economy

6:00 PM, Atlanta Marriott Marquis—M103

Bank of Finland

Reception for Friends of Bank of Finland Institute for Economies in Transition (BOFIT) and Research Unit—Invitation Only

6:00 PM, Atlanta Marriott Marquis—L508

Carnegie Mellon University

Reception—Invitation Only

6:00 PM, Hilton Atlanta—Grand Ballroom D

Chinese University of Hong Kong

Department of Finance Reception

6:00 PM, Atlanta Marriott Marquis—International C

Columbia University

Reception

6:00 PM, Atlanta Marriott Marquis—M104

AEA Committee on Economic Education

Friends Reception

6:00 PM, Atlanta Marriott Marquis—A705

Economic History Association and Cliometric Society (EHA) and (CS)

We invite friends of economic history to a cocktail reception. Please join us to reminisce about the past with old friends and ponder the future with new acquaintances.

Friday • January 4

**6:00 PM, Atlanta Marriott Marquis—Marquis Ballroom A
Harvard University**

Department of Economics and Harvard Business School (HBS) Alumni
and Friends Cocktail Reception

**6:00 PM, Atlanta Marriott Marquis—International 6
Institute of Labor Economics (IZA)**

Cocktail reception for network members and friends of the IZA Institute
of Labor Economics—Invitation Only

**6:00 PM, Hilton Atlanta—217
Jinan University**

All are welcome to a reception hosted by Institute for Economic and
Social Research (IESR).

**6:00 PM, Hilton Atlanta—223
Johns Hopkins University**

Department of Economics Alumni Reception

**6:00 PM, Atlanta Marriott Marquis—A602
Massachusetts Institute of Technology (MIT)**

Alumni Reception—Invitation Only

**6:00 PM, Atlanta Marriott Marquis—International 2
Michigan State University**

Department of Economics Alumni Reception

**6:00 PM, Hilton Atlanta—312
Middle East Economic Association (MEEA)**

Annual Board Meeting—Invitation Only

Friday • January 4

6:00 PM, Atlanta Marriott Marquis (M302)
New York University

Reception for Alumnae, Alumni, Friends, Members of Stern Economics, Stern Finance, and GSAS Economics

6:00 PM, Atlanta Marriott Marquis—M102
Oberlin College

Reception for Alumni and Friends

6:00 PM, Hilton Atlanta—224
Purdue University

Department of Economics Reception for Alumni and Friends

6:00 PM, Atlanta Marriott Marquis—International 7
Shanghai University of Finance and Economics

Reception

6:00 PM, Hilton Atlanta—204
Texas A&M University

Please join the Economics Department for a cocktail reception.

6:00 PM, Hilton Atlanta—Crystal C
The Conversation-U.S.

Reception to honor our authors in the social sciences as well as to meet new ones. All are welcome.

6:00 PM, Hyatt Regency Atlanta—Hanover AB
Union for Radical Political Economics (URPE)

Reception for members of the Union for Radical Political Economics.

6:00 PM, Atlanta Marriott Marquis—International 3
University of California-Berkeley

Department of Economics reception for alumnae, alumni, friends, and members

Friday • January 4

6:00 PM, Hilton Atlanta—203
University of California-Los Angeles

Cocktail Reception

6:00 PM, Hilton Atlanta—314
University of Hong Kong

Faculty of Business and Economics Reception

6:00 PM, Atlanta Marriott Marquis—International B
University of Michigan

Cocktail Reception

6:00 PM, Hilton Atlanta—206
University of Pennsylvania

Cocktail Reception sponsored by the School of Arts and Sciences,
Department of Economics for the friends of the Department.

6:00 PM, Gibney's Pub, 231 Peachtree Center Ave., NE Atlanta
University of Pittsburgh

Reception

6:00 PM, Hilton Atlanta—305
University of Virginia

Department of Economics and Frank Batten School of Leadership and
Public Policy Reception

6:00 PM, Atlanta Marriott Marquis—M303
Williams/Amherst/Wesleyan/Wellesley

Reception

6:00 PM, Atlanta Marriott Marquis—A708
Yale University

Reception

Friday • January 4

6:00 PM, Atlanta Marriott Marquis—A701

Brattle Group

Cocktail Reception—Invitation Only

6:00 PM, Atlanta Marriott Marquis—L505

The World Bank

This is the World Bank reception for the “Global Turmoil and the Developing World: The Next Two Decades” Panel speakers and their guests. On the 4th of January, a cocktail reception will start at 6:00 PM, followed by a dinner reception from 7:00 PM to 9:00 PM.—Invitation Only

6:15 PM, Hilton Atlanta—Grand Ballroom C

Agricultural and Applied Economics Association (AAEA)

T.W. Schultz Memorial Lecture followed by a reception

6:30 PM, Atlanta Marriott Marquis—A707

Charles River Associates

Cocktail reception—Invitation Only

6:30 PM, Atlanta Marriott Marquis—International 8

**Federal Reserve Bank of St. Louis and Washington University
in St. Louis**

Department of Economics and Federal Reserve Bank of St. Louis Annual Reception

6:30 PM, Atlanta Marriott Marquis—L506-507

Institute for Humane Studies

Come join IHS staff and friends for a night of hors d’oeuvres and networking!

6:30 PM, Hilton Atlanta—304

Wharton Finance Department

Reception

Friday • January 4

6:30 PM, Atlanta Marriott Marquis—A706
Xiamen University

A reunion of friends, alumni and candidates for GCCER, WISE & SOE

6:30 PM, Hilton Atlanta—Crystal D
AQR Capital Management

Please join some of AQR's leading researchers to learn about quantitative investing and the types of opportunities available for PhD students.—
Invitation Only

7:00 PM, Atlanta Marriott Marquis—L504
African Finance and Economics Association (AFEA)

Board Meeting—Invitation Only

7:00 PM, Hilton Atlanta—209-210
American Finance Association (AFA)

AFFECT Reception—Data and Drinks

7:00 PM, Hilton Atlanta—Grand Ballroom B
Bank of Canada

Reception—Invitation Only

7:00 PM, Hilton Atlanta—211
New Economic School

Alumni and Friends Reception

Saturday • January 5

7:00 AM, Hilton Atlanta—218

American Real Estate and Urban Economics Association (AREUEA)

Homer Hoyt Institute Breakfast—Invitation Only

7:00 AM, Hilton Atlanta—304

Journal of Financial and Quantitative Analysis (JFQA)

Editors and Associate Editors Breakfast Meeting—Invitation Only

7:45 AM, Atlanta Marriott Marquis—M301–M302

Iowa State University

Chairpersons' Symposium & Breakfast (NSF, CSWEP, CSMGEP,
Economic Education, Labor Market Survey)—Invitation Only

7:45 AM, Hilton Atlanta—Crystal AF

Association for Social Economics (ASE)

Presidential Breakfast—Fee Event

Presiding: Julie A. Nelson, University of Massachusetts-Boston

Speaker: George DeMartino, University of Denver

Topic: The Spector of Irreparable Ignorance

8:00 AM, Atlanta Marriott Marquis—L506

Review of Industrial Organization (RIO)

Editorial Board Breakfast—Invitation Only

8:00 AM, Atlanta Marriott Marquis—M107

American Economic Journals: Economic Policy (AEJ: Policy)

Editors' Breakfast—Invitation Only

8:00 AM, Hilton Atlanta—313

American Society of Health Economists (ASHEcon)

Board Meeting—Invitation Only

Saturday • January 5

8:00 AM, Atlanta Marriott Marquis—A703–704

Committee on the Status of Women in the Economics Profession (CSWEP)

Peer Mentoring Breakfast for Mid-Career Economists—Preregistration required—Visit CSWEP.org—Invitation Only

8:00 AM, Atlanta Marriott Marquis—M106

Journal of Economic Perspectives (JEP)

The main purpose of our get-togethers is to brainstorm about topics and authors or future issues. Come enjoy breakfast with your fellow JEPers and bring your suggestions for interesting issues and continued success over the next few years.—Invitation Only

8:00 AM, Hilton Atlanta—216

American Real Estate and Urban Economics Association (AREUEA)

Hospitality Room. AREUEA members may stop by the AREUEA Hospitality Room to enjoy coffee and networking. For AREUEA Members Only.

8:30 AM, Hilton Atlanta—406

History of Economics Society (HES)

Executive Committee Meeting—Invitation Only

11:00 AM, Atlanta Marriott Marquis—A703–704

Committee on the Status of Women in the Economics Profession (CSWEP)

Open Meeting Space. All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also stop by for information on CSWEP programming and free copies of CSWEP News.

12:15 PM, Atlanta Marriott Marquis—M302

American Economic Association (AEA)

AEASat Working Lunch on Statistics for the Gig Economy and Alternative Work Arrangements—Invitation Only

Saturday • January 5

12:15 PM, Atlanta Marriott Marquis—International 6–7
Association of Environmental and Resource Economists (AERE)

Luncheon and Business Meeting—Invitation Only

12:15 PM, Atlanta Marriott Marquis—M109
AEA Committee on Economic Education

Committee on Economic Education—Member Luncheon—Invitation Only

12:30 PM, Hyatt Regency Atlanta—Grand Hall East B
International Association for Feminist Economics (IAFFE)

New & Interested Members Orientation Meeting

12:30 PM, Hilton Atlanta—Salon East
American Real Estate and Urban Economics Association (AREUEA)

Presidential Luncheon—Fee Event

Presiding: Crocker Liu, Cornell University

Speaker: Sheridan Titman, University of Texas-Austin

12:30 PM, Atlanta Marriott Marquis—M301
American Economic Association (AEA)

LGBTQ Lunch

12:30 PM, Atlanta Marriott Marquis—Imperial Ballroom
American Economic Association (AEA)

Nobel Laureate Luncheon Honoring the 2017 Nobel Laureate in Economics: Richard Thaler, University of Chicago—Fee Event

Presiding: Ben Bernanke, Brookings Institution

Speakers: Stefano DellaVigna, University of California-Berkeley;

Nicholas Barberis, Yale University; Daniel Kahneman, Princeton University

Saturday • January 5

12:30 PM, Hilton Atlanta—218

Association of Christian Economists—ACE

Annual Fellowship Luncheon and Business Meeting

12:30 PM, Hilton Atlanta—202

American Finance Association (AFA)

AFFECT Board Meeting—Invitation Only

1:00 PM, Atlanta Marriott Marquis—A701

African Finance and Economics Association/African Development Bank (AFEAF/AFDB)

Joint Luncheon and Keynote Address—Invitation Only

4:30 PM, Hilton Atlanta—215

American Real Estate and Urban Economics Association (AREUEA)

Membership Meeting: All AREUEA members are encouraged to attend.

4:30 PM, Atlanta Marriott Marquis—Imperial Ballroom

American Economic Association (AEA)

Awards Ceremony & Presidential Address

Presiding: Ben Bernanke, Brookings Institution

Speaker: Olivier Blanchard, Brookings Institution

Topic: Public Debt and Low Interest Rates

4:30 PM, Hilton Atlanta—304

Association for Economic and Development Studies on Bangladesh—AEDSB

Annual General Meeting—Invitation Only

4:45 PM, Hyatt Regency Atlanta—Hanover D & E

Association for Comparative Economic Studies (ACES)

Membership Meeting and Presidential Address

Speaker: Daniel Berkowitz, University of Pittsburgh

Saturday • January 5

4:45 PM, Hilton Atlanta—Crystal F
Association for Evolutionary Economics (AFEE)

AFEE Presidential Address

4:45 PM, Hilton Atlanta—314
Chinese Economic Association in North America (CEANA)

Membership Meeting

4:45 PM, Hyatt Regency Atlanta—Grand Hall East B
International Association for Feminist Economics (IAFFE)

Membership Meeting & Book Celebration

5:00 PM, Hilton Atlanta—312
International Banking, Economics, and Finance Association (IBEFA)

IBEFA Executive Committee Meeting—Invitation Only

5:00 PM, Atlanta Marriott Marquis—International 6–7
Korea-America Economic Association (KAEA)

MK Forum and KAEA Business Meeting

5:30 PM, Atlanta Marriott Marquis—International 5
National Economic Association (NEA)

National Economic Association Business Meeting

5:30 PM, Hilton Atlanta—216
American Real Estate and Urban Economics Association (AREUEA)

WREN Networking Event. Please join the Women in Real Estate Network (WREN) for networking, light refreshments, and companionship to go to the AREUEA evening reception.

5:30 PM, Hilton Atlanta—Salon West
American Finance Association (AFA)

Business Meeting and Presidential Address

Saturday • January 5

5:30 PM, Atlanta Marriott Marquis—A702

Economic Policy Institute

Cocktail Reception

6:00 PM, Hilton Atlanta—305

International Banking, Economics, and Finance Association (IBEFA)

Membership Meeting—Invitation Only

6:00 PM, Atlanta Marriott Marquis—International 5

National Economic Association (NEA)

Presidential Address

6:00 PM, Atlanta Marriott Marquis—M202

International Association for Energy Economics (IAEE)

Cocktail Reception for Members and Friends

6:00 PM, Hilton Atlanta—205-206-207

Agricultural and Applied Economics Association (AAEA)

Reception—Network with Board Members (past and present), mentors and mentees, and other colleagues.

6:00 PM, Hyatt Regency Atlanta—Hanover D & E

Association for Comparative Economic Studies (ACES)

Annual Wine & Cheese Reception for Members and their Guests

6:00 PM, Atlanta Marriott Marquis—A705

Analysis Group

Reception—Invitation Only

6:00 PM, Atlanta Marriott Marquis—International 3

Association of Environmental and Resource Economists (AERE)

AERE & RFF Reception

Saturday • January 5

**6:00 PM, Hilton Atlanta—Crystal C
Bank of England**

AEA attendees are welcome to join us for a drinks reception and learn more about the PhD Research Programme, Experienced Researcher roles and PhD Intern roles.

**6:00 PM, Atlanta Marriott Marquis—International C
Boston University**

Economics Department Reception

**6:00 PM, Hilton Atlanta—209-210-211
Chinese Economists Society (CES)**

This is the annual meeting of our individual and institutional members. There will be business report of the president and introductions of institutional members.

**6:00 PM, Hilton Atlanta—302
Economic Science Association (ESA)**

Reception for Members and Friends

**6:00 PM, Atlanta Marriott Marquis—International 8
European Central Bank (ECB)**

Reception co-hosted with the National Central Banks of the Eurosystem—Invitation Only

**6:00 PM, Hilton Atlanta—218
Georgia State University**

Cocktail Reception

**6:00 PM, Hilton Atlanta—204
History of Economics Society (HES)**

Reception

Saturday • January 5

**6:00 PM, Atlanta Marriott Marquis—International 1
IMPAQ International**

Cocktail Reception—Invitation Only

**6:00 PM, Hilton Atlanta—224
Middle East Economic Association (MEEA)**

Annual Business Meeting and announcement of the Ibn-Khaldun Prize.
Open for all members.

**6:00 PM, Atlanta Marriott Marquis—L508
Ohio State University**

Cocktail Party and Social Mixer

**6:00 PM, Atlanta Marriott Marquis—M105
Omicron Delta Epsilon (ODE)**

Cocktail reception to honor our Faculty Advisors. Students accompanying advisors to ASSA are welcome to attend. Student and Advisor awards are announced and presented at the reception.—Invitation Only

**6:00 PM, Atlanta Marriott Marquis—M302–303
Princeton University**

Cocktail Reception

**6:00 PM, Atlanta Marriott Marquis—M103–104
Stanford University**

Department of Economics Cocktail Reception

**6:00 PM, Hilton Atlanta—405
Syracuse University (SU)**

Syracuse University Department of Economics Cocktail Reception. All are welcome to attend.

Saturday • January 5

**6:00 PM, Atlanta Marriott Marquis—A706
University of Chicago**

Kenneth C. Griffin Department of Economics Reception

**6:00 PM, Atlanta Marriott Marquis—International B
University of Connecticut**

The Department of Economics will host a cocktail reception for graduate students, faculty, alumni & staff.

**6:00 PM, Atlanta Marriott Marquis—M101
University of Massachusetts-Amherst**

Cocktail Reception

**6:00 PM, Atlanta Marriott Marquis—A708
University of North Carolina-Chapel Hill**

Economics Department Reception for Graduates, Faculty and Friends

**6:00 PM, Hilton Atlanta—Grand Ballroom A–B
Financial Research Network**

Australian Fine Wine Reception—Invitation Only

**6:00 PM, Hyatt Regency Atlanta—Hanover C
Peking University Guanghua School of Management (PKU GSM)**

Reception. Our Department of Finance cordially invites Alumni and Friends.—Invitation Only

6:30 PM, Hilton Atlanta—303

International Banking, Economics, and Finance Association (IBEFA)

Membership Reception—Invitation Only

**6:30 PM, Atlanta Marriott Marquis—International 10
International Monetary Fund (IMF)**

Reception—IMF Career Opportunities

Saturday • January 5

6:30 PM, Hilton Atlanta—Crystal D
Association for Evolutionary Economics (AFEE)

Cocktail Reception

6:30 PM, Atlanta Marriott Marquis—A602
Australian Universities

Cocktail Reception

6:30 PM, Atlanta Marriott Marquis—A601
Committee on the Status of Minority Groups in the Economics
Profession (CSMGEP)

Cocktail Reception

6:30 PM, Hilton Atlanta—203
Peking University

NSD Alumni, Welcome to the National School of Development Alumni
Reunion!

6:30 PM, Atlanta Marriott Marquis—A701
University of California-San Diego

Economics Department Reception

6:30 PM, Atlanta Marriott Marquis—International 4
University of Minnesota

Cocktail Party

6:30 PM, Hilton Atlanta—217
W. P. Carey School of Business

Department of Finance Reception

Saturday • January 5

7:00 PM, Atlanta Marriott Marquis—A707

Bates White Economic Consulting

Reception—Invitation Only

7:00 PM, Atlanta Marriott Marquis—International 9

Cornell University

Cornell Economics Cocktail Reception

7:00 PM, Hilton Atlanta—223

University of California-Davis

Department of Economics Reception

7:00 PM, Hilton Atlanta—214

Vanguard

Please join Vanguard for a reception and have an opportunity to meet with senior leaders and members of our Investment Management Team.

7:00 PM, Hilton Atlanta—212-213

World Bank

Cocktail Reception hosted by Development Research Group—Invitation Only

8:00 PM, Atlanta Marriott Marquis—Marquis Ballroom A

American Economic Association (AEA)

Annual Economics Humor Session in Honor of Caroline Postelle Clotfelter

Stephen Wu, Hamilton College—Singing “Ode to the Tenure Track”

Yaniv Reingewertz, University of Haifa—Presenting “How to Write a Cuteconomics Paper”

Peter Orazem, Iowa State University—Singing “Father Sullivan” and presenting “My Department Chair Thinks I’m Giving a Paper”

Yoram Bauman, standupeconomist.com—“From Seattle to Salt Lake City”

Sunday • January 6

7:30 AM, Atlanta Marriott Marquis—L508

ASSA Affiliated Journals

Annual Editors Breakfast Meeting—Invitation Only

8:00 AM, Hilton Atlanta—202

American Finance Association (AFA)

Nominating Committee—Invitation Only

8:00 AM, Atlanta Marriott Marquis—A703–704

Committee on the Status of Women in the Economics Profession (CSWEP)

Mentoring Breakfast for Junior Economists—Preregistration required—
Invitation Only

10:15 AM, Hyatt Regency Atlanta—Grand Hall East B

Labor and Employment Relations Association (LERA)

Executive Board Meeting—Invitation Only

10:30 AM, Atlanta Marriott Marquis—A703–704

Committee on the Status of Women in the Economics Profession (CSWEP)

Panel: @Twitter Tips for Success: Social Media for Economists (CSWEP/
CSMGEP)

Moderator: Susan Dynarski, University of Michigan

Panel: Jennifer Doleac, Texas A&M University

Darrick Hamilton, New School for Social Research

Sarah Jacobson, Williams College

Mark Hugo Lopez, Pew Research Center

12:00 PM, Atlanta Marriott Marquis—A702

Korea-America Economic Association (KAEA)

Mentoring Workshop

Sunday • January 6

12:30 PM, Atlanta Marriott Marquis—A703-704
Committee on the Status of Women in the Economics Profession (CSWEP)

Open Meeting Space. All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also stop by for information on CSWEP programming and free copies of CSWEP News.

12:30 PM, Hyatt Regency Atlanta—Hanover G
International Association for Feminist Economics (IAFFE)
Board of Directors Meeting—Invitation Only

Friday–Sunday • January 4–6



AEA Special Poster Session

**7:00 AM–6:00 PM Atlanta Marriott Marquis—Marquis Ballroom CD
AEA**

JEL Class A (General Economics and Teaching)

TALI REGEV, Interdisciplinary Center Herzliya, and TAMAR KRICHELI KATZ, Tel Aviv University—Do Gendered Languages Fail Women in Math?

HELEN SCHNEIDER, University of Texas-Austin—Strengthening the Writing Component in Upper Level Economics Electives

BABITA SRIVASTAVA, William Paterson University—The Efficient Teaching Methodologies in Culturally Diverse Class Room and Improvisation with New Technology

JEL Class C (Mathematical and Quantitative Methods)

GHISLAIN HERMAN DEMEZE JOUATSA, University of Bielefeld—A Complete Folk Theorem for Finitely Repeated Games

CHARLES AYOUBI, Swiss Federal Institute of Technology-Lausanne (EPFL), and BORIS THURM, Swiss Federal Institute of Technology-Lausanne (EPFL)—A Heterogeneous Evolutionarily Stable Population of Moral and Selfish Individuals: Exploring the Diversity of Preferences

DAVID BLAKE JOHNSON, University of Central Missouri—Amazon Mechanical Turk Workers Provide Consistent and Economically Meaningful Data

RUOYAO SHI, University of California-Riverside—Improving Estimation Precision of Treatment Effects: A Robust Averaging Estimator

MEHDI SHIVA, University of Dundee, and HASSAN MOLANA, University of Dundee—Climate Change Induced Inter-Province Migration in Iran

Friday–Sunday • January 4–6

MARTIN BRUNS, DIW Berlin—Combining Factor Models and External Instruments to Identify Uncertainty Shocks

KARLA HOFF, World Bank and Columbia University, BENJAMIN BROOKS, University of Chicago, and PRIYANKA PANDEY, World Bank—Cultural Impediments to Cooperating: A Study of Low- and High-Caste Men in Rural India

KENICHIRO MCALINN, University of Chicago, KNUT ARE AASTVEIT, Norges Bank, JOUCHI NAKAJIM, Bank for International Settlements, and MIKE WEST, Duke University—Multivariate Bayesian Predictive Synthesis in Macroeconomic Forecasting

CHRISTIAN KREKEL, London School of Economics and Political Science, JULIA RECHLITZ, DIW Berlin and Technical University of Berlin, JOHANNES RODE, Technical University Darmstadt, and ALEXANDER ZERRAHN, DIW Berlin—Quantifying Negative Externalities of Energy Infrastructure Using Wellbeing and Hedonic Price Data: Evidence from Biogas Plants

CALEB KOCH, ETH Zurich, and HEINRICH HARALD NAX, ETH Zürich—Rethinking Free-Riding and Tragedy of the Commons

TORSTEN HEINRICH, University of Oxford, and JUAN SABUCO, University of Oxford—Systemic Risk in Insurance and Reinsurance: Lessons from Risk Model Homogeneity

CHIA-WEN CHEN, Academia Sinica, JOSIE CHEN, National Taipei University, and MIN-JEN LIN, National Taiwan University—Team Contest and Information Feedback: A Field Experiment

XIAOXIAO HU, Hong Kong University of Science and Technology, and JIALIANG LIN, Hong Kong University of Science and Technology—Verifiability and Fraud in a Dynamic Credence Goods Market

JEL Class D (Microeconomics)

DREW ZHU, Research Institute for Science of Economics—A New Approach to Food Demand System

TIM KAISER, University of Koblenz-Landau and German Institute for Economic Research (DIW Berlin), and LUKAS MENKHOFF, German Institute for Economic Research (DIW Berlin) and Humboldt University of Berlin—Active Learning Fosters Financial Behavior: Evidence from Rural Uganda

Friday–Sunday • January 4–6

QIQI CHENG, Zhejiang University—Adaptive Theory: Limited Neural Resource, Attention and Risk Taking

XIAOKUAI SHAO, Tsinghua University—Allocation of Education, School District Policy and Housing Market Efficiency

SEYEDMASOOD DASTAN, Georgia State University—The Effect of Corruption on Firm Investment in the Presence of Missing Data

MUNENORI NAKASATO, Aoyama Gakuin University, TOMOKI KITAMURA, Tohoku Gakuin University, and HIROTAKA FUSHIYA, Aoyama Gakuin University—Belief Update and Mispricing

YOSUKE TAKEDA, Sophia University, and YUTA SAITO, Sophia University—Capital Income Taxation with Parental Incentives

MARCOS FERNANDES, State University of New York-Stony Brook—Confirmation Bias in Social Networks and the Folly of Crowds

DIMUTHU RATNADIWAKARA, University of Houston—Collateral Value and Strategic Default: Evidence from Auto Loans

CHANDAN KUMAR JHA, Le Moyne College—Condoning Corruption: Who Votes for Corrupt Political Parties?

ALEXANDROS THELOUDIS, Luxembourg Institute of Socio-Economic Research (LISER) and University College London—Consumption Inequality across Heterogeneous Families

MELANIE KOCH, German Institute for Economic Research, LUKAS MENKHOFF, German Institute for Economic Research and Humboldt University of Berlin, and ULRICH SCHMIDT, Kiel Institute for the World Economy and Christian Albert University of Kiel—Coupled Lotteries-A New Method to Analyze Inequality Aversion

NAUREEN FATEMA, McGill University, SHAHRIAR KIBRIYA, Texas A&M University, and YU ZHANG, Nanjing Audit University—Crop and Conflict in Sub Saharan Africa

DANIEL FRIEDMANN, Goethe University Frankfurt, BJOERN IMBIEROWICZ, Copenhagen Business School, ANTHONY SAUNDERS, New York University, and SASCHA STEFFEN, Frankfurt School of Finance & Management—Are Risky Banks Rationed by Corporate Depositors?

Friday–Sunday • January 4–6

JAVED YOUNAS, American University of Sharjah, AYESHA ALLI, Lahore University of Management Sciences, and KHUSRAV GAIBULLOEV, American University of Sharjah—Do Reward and Reprimand Policies Reduce Electricity Distribution Losses?

SANGHYO KIM, Korea Rural Economic Institute—Effectiveness of Food Voucher Program: A Field Experiment Approach in South Korea

SEYYED ALI ZEYTOON NEJAD MOOSAVIAN, North Carolina State University, ROBERT HAMMOND, North Carolina State University, and BARRY GOODWIN, North Carolina State University—Eliciting Risk Attitudes, Measuring Risk Aversion, and Estimating Risk Premiums Using Indirect Utility Functions: A Laboratory Experiment

SIMONE PIERALLI, European Commission-Joint Research Centre—Estimating the Impacts of Changes in Weather Circadian Rhythms on French Agricultural Productivity

MAGDALENA SMYK, Warsaw School of Economics and Group for Research in Applied Economics (GRAPE)—Experimental Evidence on Gender Bias in Educational and Occupational Choices

ZHENGQING GUI, Hong Kong University of Science and Technology, YANGGUANG HUANG, Hong Kong University of Science and Technology, and XIAOJIAN ZHAO, Chinese University of Hong Kong-Shenzhen and Hong Kong University of Science and Technology—Financial Fraud and Investor Awareness

DENIZ OKAT, Hong Kong University of Science and Technology, and MIKAEL PAASO, Aalto University—Future Availability and Present Choice

MARK PICKUP, Simon Fraser University, ERIK KIMBROUGH, Chapman University, and ELINE DE ROOIJ, Simon Fraser University—Identity and the Self-Reinforcing Effects of Norm Compliance

UTTARA BALAKRISHNAN, University of Maryland-College Park—Incentives for Girls and Gender Bias in India

SANJUKTA BASU, Tulane University—Effect of Parental Employment Status on Child Care

ALEJANDRO MELO PONCE, Stony Brook University—Information Design in Contests

Friday–Sunday • January 4–6

SERGEY KICHKO, National Research University Higher School of Economics, KRISTIAN BEHRENS, University of Quebec-Montreal, and PHILIP USHCHEV, National Research University Higher School of Economics—Intersectoral Linkages: Good Shocks, Bad Outcomes?

THOMAS NOE, University of Oxford, and DAWEI FANG, University of Gothenburg—Less Competition, More Meritocracy?

XIAOFAN LI, University of Texas-Austin, and ANDREW B. WHINSTON, University of Texas-Austin—Managing Externalities of Internet Security under Information Asymmetry and Uncertainty with Scoring Rules

FLORIAN PEISELER, Düsseldorf Institute for Competition Economics (DICE) and University of Düsseldorf—Motivated Beliefs, Socially Responsible Consumption and Markets

WAN-JU IRIS FRANZ, University of St. Thomas—Present-Biased Preferences and Academic Achievements

SONGFA ZHONG, National University of Singapore, and XING ZHANG, Swiss Federal Institute of Technology in Zurich—Putting Preference for Randomization to Work

PEILU ZHANG, Texas A&M University, YINJUNJIE ZHANG, Texas A&M University, and MARCO A. PALMA, Texas A&M University—Social Norms and Competitiveness

BRAD R. HUMPHREYS, West Virginia University, ADAM NOWAK, West Virginia University, and YANG ZHOU, West Virginia University—Superstition and Real Estate Prices: Evidence from a Machine Learning Name Classifier

EIICHIRO KAZUMORI, University of Massachusetts—The Limit of Arbitrage in the Bitcoin Cryptocurrency Protocol

XUEZHU SHI, London School of Economics—The Role of Social Norms in Old-Age Support: Evidence from China

IOANNIS SPYRIDOPOULOS, American University, and NIKOLAOS ARTAVANIS, University of Massachusetts-Amherst—The Role of Tax Evasion, Liquidity Preference, and Borrower Sophistication in Strategic Default

Friday–Sunday • January 4–6

IRINA GEMMO, Goethe University Frankfurt, MARK J. BROWNE, St. John's University, and HELMUT GRÜNDL, Goethe University Frankfurt—Privacy Concerns in Insurance Markets: Implications on Market Equilibria and Social Welfare

SANGHYO KIM, Korea Rural Economic Institute—Which Consumers Respond More to Food Safety Incidents? A Quasi-Natural Experiment from the 2017 Fipronil Egg Scandal in South Korea

YIFAN CHEN, Pennsylvania State University, and DA ZHAO, Fudan University—Will Housing Mortgagees Increase Their Consumptions after Paying off Loans?-Evidence from Urban China

FRANCESC DILME, University of Bonn—Optimal Languages

ARAM GHAZARYAN, University of Turin—Influenced Preferences: Consumption under Uncertainty

ARAM GHAZARYAN, University of Turin—History-Based Choice between Consumption Streams

JEL Class E (Macroeconomics and Monetary Economics)

YOSUKE TAKEDA, Sophia University, and MASAYUKI KEIDA, Risho University—A Semantic Analysis of Monetary Shamanism: A Case of the BOJ's Governor Haruhiko Kuroda

SELVA BAHAR BAZIKI, Central Bank of the Republic of Turkey, and TANJU CAPACIOGLU, Central Bank of the Republic of Turkey—Bank Lending and Maturity: The Anatomy of the Transmission of Monetary Policy

MARCIO GARCIA, PUC-Rio—Banks Make Sterilized FX Purchases Expansionary

JI HUANG, National University of Singapore—Bond Finance, Bank Finance, and Bank Regulation

SEBASTIAN GECHERT, Macroeconomic Policy Institute (IMK), and JAN SIEBERT, University Duisburg-Essen—Preferences over Wealth: Experimental Evidence

ERIK KOLE, Erasmus School of Economics, LIESBETH NOORDEGRAAF-EELENS, Erasmus University College, and BAS VRINGER, Erasmus School of Economics—Cognitive Biases and Consumer Confidence

Friday–Sunday • January 4–6

SUMIT AGARWAL, Georgetown University, YONGHENG DENG, University of Wisconsin-Madison, JIA HE, Nankai University, WENLAN QIAN, National University of Singapore, and YUAN REN, National University of Singapore—Consumption and Debt Response to Monetary Policy: The Debt Service Channel

JUN LI, Shanghai Jiao Tong University—Credit Market Frictions and the Linkage Between Micro and Macro Uncertainty

MARGARITA RUBIO, University of Nottingham—Cross-Country Spillovers from Macropprudential Regulation: Reciprocity and Leakage

BING TONG, Henan University, and ZHIWEI XU, Shanghai Jiaotong University—Debt Burden and Collateral Constraint in a Fixed-Interest-Rate Model

ZIQI XIE, Tulane University—Do People Move as Molecules?—Modeling Political Uncertainty by Geometric Brownian Motion

SERGEY MITSEK, Liberal Arts University-Yekaterinburg—Econometric Model of Economic Growth, Inflation and International Trade in Russian Federation: What Are the Prospects for Future?

SOYOUNG KIM, Seoul National University—Endogeneity of the Inflation Target

WAN-JUNG CHENG, Academia Sinica—Explaining Job Polarization: The Role of Heterogeneity in Capital Intensity

FRANCESCO FURLANETTO, Norges Bank, ANTOINE LEPETIT, Bank of France, and PAOLO GELAIN, Federal Reserve Bank of Cleveland—Explaining the Irrelevance of Labor Market Shocks in the Financial Accelerator Model

TOBIAS SCHULER, Ifo Institute, and LUISA CORRADO, University of Rome Tor Vergata—Financial Cycles, Credit Bubbles and Stabilization Policies

ANTHONY SAVAGAR, University of Kent, and HUW DAVID DIXON, Cardiff University—Firm Entry, Excess Capacity and Endogenous Productivity

ANDREW KEINSLEY, Weber State University, and JOHN NANA FRANCOIS, West Texas A&M University—Government Spending Multipliers and Imperfect Asset Substitution

Friday–Sunday • January 4–6

ALINA-NICOLETA RADU, Bucharest University of Economic Studies—Haircuts and Repo Rates

MYROSLAV PIDKUYKO, University of Manchester—Heterogeneous Effects Of Housing Credit Policy

ARSENIOS SKAPERDAS, Federal Reserve Board, and BENJAMIN GARCIA, Bank of Chile—Inferring the Shadow Rate from Real Activity

XIAOWEN LEI, Simon Fraser University—Information and Inequality

TAKESHI YAGIHASHI, Old Dominion University, and JUAN DU, Old Dominion University—Intertemporal Elasticity of Substitution with Leisure Margin

FRANCESCO FURLANETTO, Norges Bank, ANTOINE LEPETIT, Bank of France, and CLAUDIA FORONI, Deutsche Bundesbank—Job to Job Switching and Wage Growth: Some New Empirical Evidence

TOSHIAKI SHOJI, University of Tokyo—Liquidity Constraints, Storage Costs, and Consumer Stockpiling

LIN LIU, University of Liverpool, and SYED HUSSAIN, Virginia Commonwealth University—Macroeconomic Effects of Government Spending Shocks: New Narrative Evidence from Canada

MARGARITA RUBIO, University of Nottingham, and FANG YAO, Reserve Bank of New Zealand—Macroprudential Policies in a Low Interest-Rate Environment

SHIVI KALRA, Binghamton University, and WEI XIAO, Binghamton University—Modeling Social Learning as Epidemics Using Twitter Data

SHAN XUE, Claremont Graduate University—Monetary Policy in Hong Kong: How Much Scope Is There for Independence?

LAWRENCE C. MARSH, University of Notre Dame—Money Flow in a Dynamic Economy

SUVAYAN DE, University of Charleston—Patriotism in an Overlapping Generations Model

TINGTING ZHU, University of California-Davis—Endogenous Risk and Credit Contagion

LENNO UUSKULA, Bank of Estonia and University of Tartu—Productivity and Firm Dynamics

Friday–Sunday • January 4–6

YUAN CHENG, Fudan University, MA CHRISTINA F. EPETIA, University of the Philippines, and XUEHUI HAN, Asian Development Bank—Real Estate Asset Bubbles and Monetary Policy: The Channel between Central Bank’s Balance Sheet and Firms’ Balance Sheets

ANNA SOKOLOVA, University of Nevada-Reno—Shares of Rule-of-Thumb Consumers Around the World: A Meta-Analysis

ZHANG SHUHUA, Renmin University of China—Structural Change of Stock Price Growth and Monetary Policy Response

CHRISTOPH GORTZ, University of Birmingham, CHRISTOPHER GUNN, University of Carleton, and THOMAS LUBIK, Federal Reserve Bank of Richmond—Is There News in Inventories?

IRFAN QURESHI, Lahore University of Management Sciences (LUMS)—Money Aggregates and Determinacy: A Reinterpretation of Monetary Policy During the Great Inflation

STEFAN GEBAUER, DIW Berlin and Free University of Berlin, and FALK MAZELIS, European Central Bank—The Role of Shadow Banking for Financial Regulation

GE ZHOU, Zhejiang University—Uncertainty, Liquidity, and Financial Cycles

SAM BULLARD, Wells Fargo, AZHAR IQBAL, Wells Fargo, and JOHN SILVIA, Wells Fargo—Recessions, Asset Prices Bubbles, Monetary Cycles and Yield Curve: The One Framework to Rule Them All

DAWID ZOCHOWSKI, European Central Bank, ANIL ARI, International Monetary Fund, MATTHIEU DARRACQ, European Central Bank, and CHRISTOFFER KOK, European Central Bank—Shadow Banking and Market Discipline on Traditional Banks

GRODECKA ANNA, Sveriges Riksbank—On the Effectiveness of Loan-to-Value Regulation in a Multiconstraint Framework

DENNIS BAMS, Maastricht University, JAAP BOS, Maastricht University, and MAGDALENA PISA, WHU-Otto Beisheim School of Management—Production and Credit Networks: When Does Trade Credit Amplify Shocks?

XIAOHAN MA, Texas Tech University, and ROBERTO SAMANIEGO, George Washington University—Uncertain Technology

Friday–Sunday • January 4–6

AZHAR IQBAL, Wells Fargo—The FOMC Minutes, Inflation, Interest Rates and Recessions: Can Machine Learning Decipher the Link?

CATERINA FORTI GRAZZINI, Freie University and Diw Berlin—Unconventional Monetary Policy and Households' Financial Portfolio Choices

ALESSIO TERZI, Bruegel and Hertie School of Governance—Macroeconomic Adjustment in the Euro Area

SEBASTIAN GECHERT, Macroeconomic Policy Institute (IMK), CHRISTOPH PAETZ, Macroeconomic Policy Institute (IMK), and PALOMA VILLANUEVA, Banco de España—The Macroeconomic Effects of Social Security Contributions and Benefits-Evidence from Germany

NAZMUL ISLAM, Florida International University—The Indebted Hand-to-Mouth

JEL Class F (International Economics)

YAN ZHANG, Meiji Gakuin University—China, Japan and the United States Stock Markets and the Global Financial Crisis

HUAN-KAI TSENG, National Taiwan University—Choosing Whom to Collaborate: A Relational Model of International Armament Collaboration

EDUARDO BORENSZTEIN, World Bank, and LEI SANDY YE, World Bank—Corporate Debt Overhang and Investment: Firm-level Evidence

KUL KAPRI, Rowan University—Corruption, Political Instability and Firm-Level Export Decisions

JOZEFINA KALAJ, George Washington University—Do Remittances Compensate for the Negative Impact of Migration on Children's Schooling?

YANG-MING CHANG, Kansas State University, and MIAN FARRUKH RAZA, Kansas State University—Dumping on Free Trade, Optimal Antidumping Duties, and Price Undertakings: Welfare Implications in a Two-Market Equilibrium Analysis

ALI DAWOOD, Auburn University—Estimate Relative Factor Shares of Capital, Labor, and Energy of Iraq Economy

Friday–Sunday • January 4–6

ROBERT KOLLMANN, European Centre for Advanced Research in Economics & Statistics (ECARES), Free University of Brussels, and CEPR—Explaining International Business Cycle Synchronization: Recursive Preferences and the Terms of Trade Channel

XIAOYU TIAN, University of Northampton, and QIANG LI, National Development and Reform Commission of China—Exporter and Importer Effects on Trade Flows: A Three-way Model

IVAN DESEATNICOV, University of Tsukuba, and KONSTANTIN KUCHERYAVYY, University of Tokyo—Exports and FDI Entry Decision: Evidence from Japanese Foreign-Affiliated Firms

JULIA NIEMELAINEN, University of Helsinki—External Imbalances between China and the United States: A Dynamic Analysis with a Life-cycle Model

LOUJAINA ABDELWAHED, University of Illinois-Chicago—The Effects of Permanent and Temporary Foreign Aid on Fiscal Decisions: Empirical Evidence from Sub-Saharan Africa

ARMANDO RUNGI, IMT School for Advanced Studies-Lucca, GREGORY MORRISON, University of Houston, and FABIO PAMMOLLI, Polytechnic University of Milan—Global Ownership and Hierarchies of Firms. That Which is Essential is Invisible to the Eye

GRZEGORZ DLUGOSZEK, Humboldt University of Berlin—Uncertainty Shocks and the Great Retrenchment: A DSGE Perspective

HADIYE ASLAN, Georgia State University, and PRAVEEN KUMAR, University of Houston—Product Market Competition and Entrepreneurial Activity: Evidence from U.S. Households

SUSAN R. HELPER, Case Western Reserve University, and ABDUL MUNASIB, U.S. Bureau of Economic Analysis—Governing Global Value Chains: Evidence from Automotive Trade Data

ADAM GULAN, Bank of Finland—Interest Rates, Revealed Preferences, and the Open Economy

WISARUT SUWANPRASERT, Middle Tennessee State University—Optimal Trade Policy, Equilibrium Unemployment and Labor Market Inefficiency

GURNAIN KAUR PASRICHA, Bank of Canada—Policy Rules for Capital Controls

Friday–Sunday • January 4–6

ZAREHASATRYAN, Centre for European Economic Research (ZEW), and ANNIKA HAVLIK, Centre for European Economic Research (ZEW)—The Political Economy of Multilateral Lending to European Regions

DEVESH ROY, International Food Policy Research Institute (IFPRI), ABDUL MUNASIB, U.S. Bureau of Economic Analysis, and XI TIAN, Nanjing Agricultural University—Processing Trade, Domestic and Foreign Firms, and the Differential Impact of the Great Recession: Evidence from Chinese Customs Data

CIAN ALLEN, Trinity College Dublin—Revisiting External Imbalances: Insights from Sectoral Accounts

QIZHONG YANG, Osaka University, KEIICHIRO HONDA, Prefectural University of Kumamoto, and TSUNEHIRO OTSUKI, Osaka University—Structure Demand Estimation of the Response to Food Safety Regulations in the Japanese Meat Market

MASSIMO GIOVANNINI, European Commission, STEFAN HOHBERGER, European Commission, ROBERT KOLLMANN, European Centre for Advanced Research in Economics & Statistics (ECARES), Free University of Brussels, and CEPR, MARCO RATTO, European Commission, and WERNER ROEGER, European Commission—United States and Euro Area External Adjustment: The Role of Commodity Prices and Emerging Market Shocks

JOHN NANA FRANCOIS, West Texas A&M University, and ANDREW KEINSLEY, Weber State University—Useful Government Consumption and the Long-Run Effect of Aid on Output

WISARUT SUWANPRASERT, Middle Tennessee State University, and TANAPONG POTIPITI, Chulalongkorn University—Why Does the WTO Prohibit Export Subsidies But Allow Import Tariffs?

JEL Class G (Financial Economics)

LIYANG, University of New South Wales—A Portfolio Based Measure of Economic Uncertainty

MOHAMED BAKOUSH, University of Southampton, ENRICO GERDING, University of Southampton, and SIMON WOLFE, University of Southampton—An Integrated Macroprudential Stress Test of Bank Liquidity and Solvency

Friday–Sunday • January 4–6

XI DONG, City University of New York-Baruch College, QI LIU, Peking University, LEI LU, University of Manitoba, BO SUN, Federal Reserve Board, and HONGJUN YAN, DePaul University—Anomaly Discovery and Arbitrage Trading

LISA YANG, Montana State University, JEREMY GOH, Singapore Management University, LOUIS EDERINGTON, University of Oklahoma, and YENTEIK LEE, Curtin University-Singapore—Are Bond Ratings Informative? Evidence from Regulatory Regime Changes

DING LUO, University of Minnesota—Asset Pricing and Risk Sharing with Limited Enforcement and Heterogeneous Preferences

ANIRUDDHA RAJAN, Bank of England, and ANDREW GIMBER, Bank of England—Bank Funding Costs and Capital Structure

JENNIFER LI, INSEAD, MASSIMO MASSA, INSEAD, HONG ZHANG, Tsinghua University, and JIAN ZHANG, Hong Kong Baptist University—Behavioral Bias in Haze: Evidence from Air Pollution and the Disposition Effect in China

TAN WANG, Shanghai Jiao Tong University, and ZHE GENG, Shanghai Jiao Tong University—Beta Ambiguity and Security Return Characteristics

YANGMING BAO, Goethe University Frankfurt, and DI LU, Goethe University Frankfurt—Board Gender Diversity and Firm Performance: Evidence from Chinese Firms

WENQIAN HUANG, Bank for International Settlements—Central Counterparty Capitalization and Misaligned Incentives

JIALU SHEN, Imperial College London—Countercyclical Risks and Portfolio Choice over the Life Cycle: Evidence and Theory

GUANMING HE, Durham University—Credit Rating, Post-earnings-announcement Drift, and Arbitrage from Transient Institutions

XUEWEN LIU, Hong Kong University of Science and Technology (HKUST)—Diversification and Systemic Creditor Runs

MIKAEL PAASO, Aalto University, and DENIZ OKAT, Hong Kong University of Science and Technology—Do Cash Holdings Cause Agency Problems?

Friday–Sunday • January 4–6

GUANMING HE, Durham University, HELEN REN, University of Warwick, and RICHARD TAFFLER, University of Warwick—Do Corporate Insiders Trade on Future Stock Price Crash Risk?

MATTEO BINFARE, University of North Carolina, GREG W. BROWN, University of North Carolina, CHRISTIAN LUNDBLAD, University of North Carolina, and ROBERT S. HARRIS, University of Virginia—How Do Financial Expertise and Networks Affect Investing? Evidence from the Governance of University Endowments

EVA LUETKEBOHMERT, University of Freiburg, and CHRISTOPH GERHART, University of Freiburg—Empirical Analysis and Forecasting of Multiple Yield Curves

ANNIKA LINDBLAD, University of Helsinki—Evaluating the Time-varying Impact of Economic Data on the Accuracy of Stock Market Volatility Forecasts

BENJAMIN JAMES POSMANICK, Clemson University—Female Representation on Corporate Boards: An Analysis of Increasing Representation Since the 2008 Financial Crisis

FICAWOYI DONOU-ADONSOU, John Carroll University—Finance and Health: Evidence from Macro Panel Data

YLVA BAECKSTROM, King's College, JO SILVESTER, Exeter University, and IAN W. MARSH, City University of London—Financial Advice, Gender and Wealth: Risk Tolerance, Knowledge and Confidence in Advised and Self-Managed Wealthy Investors.

JAEHAK HWANG, University of Bath—Financial Traders Network and Systemic Risk Spillover Channels

AZHARUL ISLAM, Central Michigan University—Forecasting the Great Recession in 2008: The State of the Economy Exposed in the Publications of the American Economic Association

JIANYU HAN, University of Hong Kong, and YULEI LUO, University of Hong Kong—Heterogeneous Ambiguity and Intermediary Asset Pricing

BONG-GEUN CHOI, City University of Hong Kong, and HYUN LEE, University of Connecticut—Heterogeneous Bank Responses to Loan Guarantee Expansion: Evidence from the U.S. Small Business Administration (SBA)

Friday–Sunday • January 4–6

KEEGAN WOODS, University of Queensland, and KELVIN TAN, University of Queensland—How Labor Unions Affect Firm Value: Evidence from Political Contributions in the United States

ERDEM KILIC, MEF University—Institutional Investor Behavior in X-CAPM

YAN LI, Renmin University of China, FENG WU, Hong Kong Polytechnic University, and YINGXIN ZHANG, Renmin University of China—Investing, Busy and Fast

ROXANA MIHET, New York University—Is the New Technology Revolution Restructuring Capital Markets?

ALAN KWAN, University of Hong Kong, and YUKUN LIU, Yale University—Labor Market Power and Firm Financial Flexibility

SEUNG JUNG LEE, Federal Reserve Board, GREGORY COHEN, Federal Reserve Board, and VIKTORS STEBUNOV, Federal Reserve Board—Limits to Monetary Policy Transmission at the Zero Lower Bound and Beyond: The Role of Nonbanks

ALEXANDER W. BUTLER, Rice University, LARRY FAUVER, University of Tennessee, and IOANNIS SPYRIDOPOULOS, American University—Local Economic Spillover Effects of Stock Market Listings

JONG-MIN KIM, University of Minnesota-Morris, DONG H. KIM, Ohio Northern University, and HOJIN JUNG, Chonbuk National University—Modeling Non-Normal Corporate Bond Yield Spreads by Copula

FAISAL AWWAL, Florida International University—National Financial Literacy Initiatives, Financial Inclusion, and Savings Behavior: Evidence from Zambia and Malawi

DO-HYUNG (JACOB) CHA, Seoul National University, and ESTHER LEE, Boston College—Old Soldiers Never Die? CEO Age, Future Focus and the Riskiness of Corporate Policies

ALIN MARIUS ANDRIES, Alexandru Ioan Cuza University-Iasi, SIMONA NISTOR, Babeş-Bolyai University-Cluj-Napoca, STEVEN ONGENA, University of Zürich, Swiss Finance Institute, KU Leuven and CEPR, and NICU SPRINCEAN, Alexandru Ioan Cuza University-Iasi—On Becoming an O-SII (“Other Systemically Important Institution”)

Friday–Sunday • January 4–6

EIICHIRO KAZUMORI, University of Massachusetts—On the Virtue of Being Regular and Predictable: A Structural Analysis of the Primary Dealer System in the United States Treasury Auctions

RONGHONG HUANG, University of Queensland, KELVIN TAN, University of Queensland, JOHAN SULAEMAN, University of Queensland, and ROBERT FAFF, University of Queensland—Optimism or Over-Precision? What Drives the Role of Overconfidence in Managerial Investment Decisions?

SADICHCHHA SHRESTHA, New York University Shanghai, and NAYAN KRISHNA JOSHI, International Maize and Wheat Improvement Center—Remittances and Financial Inclusion: Evidence from Nepal

JUAN M. LONDONO, Federal Reserve Board, RICARDO CORREA, Federal Reserve Board, NATHAN MISLANG, Federal Reserve Board, and KESHAV GARUD, University of Michigan—Sentiment in Central Banks' Financial Stability Reports

LEONID PUGACHEV, University of Oklahoma, and ANDREA SCHERTLER, University of Leuphana—Shock Transmission Through Shared Directors: Evidence from Bank Enforcement Actions

XUAN ZOU, Rutgers University—Does the Capital Market Encourage Small Business Lending by the U.S. Banks?

TERRY O'MALLEY, Central Bank of Ireland—Strategic or Illiquid Mortgage Default? Evidence from Household Bank Account Data

MOHAMED MEKHAIMER, St. John Fisher College, PANKAJ JAIN, University of Memphis, and SANDRA MORTAL, University of Alabama—Commonality in Liquidity in Transatlantic Multilateral Trading Facilities

TAMAS BARKO, University of Mannheim—The Tangible and Intangible Consequences of Corporate Fraud

MICHAL ANDRLE, International Monetary Fund—The Present Value of Corporate Profits: A Forecasters' Survey Perspective

LEI GAO, Iowa State University—The Rainbow of Credits: Evidence from Male and Female Same-sex Mortgages

JINFEI SHENG, University of British Columbia and University of California-Irvine—The Real Effects of Government Intervention: Firm-Level Evidence from TARP

Friday–Sunday • January 4–6

BOUBACAR SIDDY DIALLO, Qatar University, and WILFRIED KOCH, University of Quebec—The Scramble for Africa and the Origins of Financial Underdevelopment: Theory and Evidence

MARCEL MAIER, Technical University Munich—The Threat of Hedge Fund Driven Shareholder Activism-Empirical Evidence from the Introduction of Stewardship Codes in the United Kingdom and the Netherlands

JENS HAGENDORFF, University of Edinburgh, ANTHONY SAUNDERS, New York University, SASCHA STEFFEN, Frankfurt School of Finance & Management, and FRANCESCO VALLASCAS, University of Leeds—The Wolves of Wall Street: Managerial Attributes and Bank Business Models

JONG-MIN KIM, University of Minnesota-Morris, and HOJIN JUNG, Chonbuk National University—Time Series Forecasting using Functional Partial Least Square Regression with Stochastic Volatility Exponential Smoothing

ALICIA SASSER MODESTINO, Northeastern University, and RACHEL B. SEDERBERG, Northeastern University—Uncertain Futures: An Evaluation of the Boston Youth Credit Building Initiative

HUACHENG ZHANG, Southwestern University of Finance and Economics, and ROSSEN VALKANOV, University of California-San Diego—Unspanned Risks and the Return-Risk Tradeoff Test

CHEN GAO, Texas A&M University, and DAVID LEATHAM, Texas A&M University—Who Takes the Leash? The Price Discovery of China's Index Futures with Policy Breaks

WALTER FARKAS, University of Zürich, CIPRIAN NECULA, University of Zürich, and BORIS WAELCHLI, University of Zürich—Herding and Stochastic Volatility

GUANMING HE, Durham University, and HELEN REN, University of Warwick—Are Financially Constrained Firms Susceptible to a Stock Price Crash?

JEL Class H (Public Economics)

KATHARINA MERSMANN, Osnabrueck University, and FRANK WESTERMANN, Osnabrueck University—Are Theory-based Debt Sustainability Indicators Useful for Predicting Crises?

Friday–Sunday • January 4–6

CLAUDIO LABANCA, Monash University, and DARIO POZZOLI, Copenhagen Business School—Coordination of Hours within the Firm

DEREK WU, University of Chicago—Do Federal Grants Crowd Out Local Spending? Evidence from Title I

JOANNA TYROWICZ, FAME|GRAPE, IAAEU, IZA, and University of Warsaw, KRZYSZTOF MAKARSKI, FAME|GRAPE, National Bank of Poland, Warsaw School of Economics, and MAGDA MALEC, FAME|GRAPE, and Warsaw School of Economics—Evaluating Welfare and Economic Effects of Raised Fertility

SHAHEEN NASEER, Erasmus University Rotterdam, and KLAUS HEINE, Erasmus University Rotterdam—Inertia and Public Bureaucracy: The Imprint of the Bureaucrat

YANAN LI, Cornell University—Land Inequality and the Provision of Public Works

MADHURA DASGUPTA, University at Buffalo, and GONCALO MONTEIRO, Niagara University—Economic Analysis of Private Involvement in Public Good Provision

SHAFIUN SHIMUL, University of Dhaka, and JOHN E. ANDERSON, University of Nebraska-Lincoln—Missing Middles in Developing Countries: The Role Corruption and Tax Regulation

SEBASTIAN GARMANN, Ruhr-University Bochum—Political Competition and Public Investment: Evidence from Regression Discontinuity Estimates Away from the Threshold

YUKUN SUN, Wuhan University—Political Networks, Working Experience, and Economic Performance: Evidence from China

DANIELE GIRARDI, University of Massachusetts-Amherst—Political Shocks and Financial Markets: Regression-Discontinuity Evidence from National Elections

EDWARD OSEI, Tarleton State University—The Cost of Being Different

SUTIRTHA BAGCHI, Villanova University—The Effects of Political Competition on the Generosity of Public-Sector Pension Plans

AREZOU ZARESANI, University of Melbourne, LUCIE SCHMIDT, Williams College, and LINDSAY TEDDS, University of Calgary—Utilization with High Out-of-Pocket Costs: Evidence from In-Vitro Fertilization Treatment

Friday–Sunday • January 4–6

JEL Class I (Health, Education, and Welfare)

BINIYAM M. YEMANE, Indiana University-Purdue University Indianapolis, MORHAF AL ACHKAR, University of Washington, ANNE B. ROYALTY, Indiana University-Purdue University Indianapolis, and JAMES B. MOWRY, Indiana University—Does Medicaid with Substance Abuse Treatment and Prevention Coverage Reduce the Opioid Epidemic? Empirical Evidence from Medicaid Expansion

JISUN LIM, Yonsei University, and GEUNYONG PARK, Yonsei University—Are Adolescents Addicted to Smartphones? A Perspective Using the Rational Addiction Model

LISA SOFIE HOECKEL, RWI Essen and Ruhr-University Bochum—Speaking the Same Language - The Effect of Foreign Origin Teachers on Students' Academic Achievement

VARSHA S. KULKARNI, Harvard University, and RAGHAV GAIHA, University of Delhi and University of Manchester—Beyond Piketty: A New Perspective on Poverty and Inequality in India

SEDIQ SAMEEM, Alabama A&M University—Business Cycle, Income, and Mortality

YOUNGRAN CHOI, Washington State University, and THOMAS L. MARSH, Washington State University—Closing the Vaccination Gap-Heterogenous Effects of Immunization Campaign in Kenya

NASIM B. FERDOWS, Brown University—Cognitive Functioning in Older Adults: A Life Span Health Production Function Approach

SEDIQ SAMEEM, Alabama A&M University, and SHAHDAD NAGHSHPOUR, Alabama A&M University—Convergence of Homicides in the United States

JOE CRAIG, University of Colorado-Colorado Springs, and SCOTT SAVAGE, University of Colorado Boulder—Determinants of Teaching Quality: Evidence from the University of Colorado 2008 to 2016

ARMANDO N. MEIER, University of Basel and Columbia University, RETO ODERMATT, University of Chicago, and ALOIS STUTZER, University of Basel—Tobacco Sales Prohibition and Teen Smoking

ELIANA ZEBALLOS, USDA Economic Research Service—Do People Make Up for a Missed Meal with High-calorie-less-helpful Meals?

Friday–Sunday • January 4–6

KAI HONG, New York University, SANA FATIMA, New York University, LEANNA STIEFEL, New York University, AMY ELLEN SCHWARTZ, Syracuse University, and SHERRY GLIED, New York University—Do High School Sizes Matter for Risky Behaviors and Mental Health of Low-Income Teenagers? Evidence from New York City

FRITZ SCHILTZ, KU Leuven, DENI MAZREKAJ, KU Leuven, DANIEL HORN, Hungarian Academy of Sciences, and KRISTOF DE WITTE, KU Leuven—Does It Matter When Your Smartest Peers Leave Your Class?

JAMES BAILEY, Providence College—Does Regulation Drive United States Health Care Spending?

YUE LI, State University of New York-Albany—Effects of the ACA on Elderly Workers

BRETT ROGER MATSUMOTO, U.S. Bureau of Labor Statistics—Estimating the Causal Relationship Between Hospital Costs and Quality Measures

AMANDA KERR, University of Evansville, and JAQUELINE OLIVEIRA, Rhodes College—Family-Provided Old-Age Support and Health Shocks: Evidence from Senior Chinese Households

HAIBEI ZHAO, Lehigh University, VIKAS AGARWAL, Georgia State University, and PULAK GHOSH, Indian Institute of Management—Violence and Investor Behavior: Evidence from Terrorist Attacks

ZAHRA KAMAL, University of Bamberg—Gender Separation in Higher Education; Evidence from a Natural Experiment in Iran

SIOBHAN INNES-GAWN, Tulane University—How Does Losing a Job Affect Investments in Health? The Effect of Job Loss on Preventive Care Utilization

AMY E. EREMIONKHALE, Lehigh University—Impact of Change in Per-visit Income on the Actual and Perceived Behaviors of Medical Care Providers

ATTAKRIT LECKCIVILIZE, University of Aberdeen—Impacts of Healthy Diets on Mental Health and Wellbeing: Is Perception a Relevant Mediator in This Relationship?

Friday–Sunday • January 4–6

THAD JACKSON, University of Minnesota Crookston—Incentive-Enhancing Preferences in Higher Education: Motivation, Personality, and Learning

LIDWIEN SOL, Maastricht University—Let’s Go Girls! A Randomized Controlled Trial Study on Breaking Down Menstrual Barriers in Bangladesh

LIISA LAINE, University of Washington and University of Jyväskylä, MIKA KORTTELAINEN, VATT Institute for Economic Research, ISA KUOSMANEN, University of Helsinki and University of Fribourg, and MIIKKA ROKKANEN, Amazon—Market-Level Effects of a Large-Scale Public School Choice Reform

CLIFFORD AFOAKWAH, University of South Australia, XIN DENG, University of South Australia, ILKE ONUR, University of South Australia, and JEFF CONNOR, University of South Australia—Opportunity Cost, Market Expectations and Post-primary Schooling: Evidence from Ghana

ABRAHAM ABEBE ASFAW, Tulane University—Patients Cost-sharing, Opioid Utilization and Drug Abuse Related Emergency Room Visits: Evidence from Medicare Part D

PALLAB GHOSH, University of Oklahoma, and ZEXUAN LIU, Tianjin University of Finance and Economics—Quality Versus Quantity: What Does Matter More for Tenure in Economics?

JEFFREY DESIMONE, University of Alabama-Birmingham, and TUAN NGUYEN, Central College—Student Status & Local Labor Market Conditions

HONGMING WANG, University of Southern California—Subsidizing Universal Health Insurance: Evidence from Massachusetts

XINTONG WANG, Louisiana State University, ALFONSO FLORES-LAGUNES, Syracuse University, and CARLOS A. FLORES, California Polytechnic State University-San Luis Obispo—The Complicated Effects of the Vietnam Lottery Draft and Military Service on Self-Reported Health Revisited

STEVEN BEDNAR, Elon University, and KATHRYN ROUSE, Elon University—The Effect of Breaks on Student Productivity: Evidence from Physical Education

Friday–Sunday • January 4–6

CHRISTIAN RASCHKE, Sam Houston State University—The Impact of State-Level Earned Income Tax Credits on Food Security

DILLAN BONO-LUNN, University of North Carolina-Chapel Hill—The Labor Market Impacts of Stricter Disability Insurance Eligibility: Evidence from the UK Work Capability Assessment

ANNA KATHARINA PIKOS, Leibniz University Hannover—The More You Do, The Worse You Feel-The Causal Effect of Multitasking on Work-Related Mental Health

EMMANUEL GARCIA MORALES, Johns Hopkins University—The Prospect of Adult-SSI Participation and Investments among Transition-Age Youth with Disabilities

YI ZHANG, Guangdong University of Technology—The Return to College Admission in China: A Fuzzy Regression Discontinuity Analysis

WANDA MIMRA, ETH Zürich, JANINA NEMITZ, University of Zürich, and CHRISTIAN WAIBEL, ETH Zürich—Voluntary Pooling of Genetic Risk: A Health Insurance Experiment

JIE MA, Colgate University—Within Occupation Schooling Dispersion, Over-education and Mismatch in the Labor Market: Theory and Empirics

NICHOLAS BENSON, University of Memphis, CYRIL CHANG, University of Memphis, E. OLUSEGUN GEORGE, University of Memphis, and ALBERT A. OKUNADE, University of Memphis—Rent Seeking in Spine Surgery: Do State Certificate of Need Programs or the Strength of the Corporate Practice of Medicine Doctrine Influence the Site of Surgical Care?

MOFIOLUWASADEMI ODUNOWO, Texas A&M University—Violence and Children Outcomes: Evidence from Boko Haram Attacks

JEL Class J (Labor and Demographic Economics)

PALLAB GHOSH, University of Oklahoma—Can a Rising Relative Female Labor Supply Explain the Fall in Gender Wage Gap?: A Study on Long-run Substitutability Between Men and Women

SOAZIC ELISE WANG SONNE, University of California-Berkeley—Climate Shocks, Lake Drying and Children's Violent Behavior: Evidence from the Lake Chad Basin

Friday–Sunday • January 4–6

JUSTIN FALK, U.S. Congressional Budget Office, and NADIA KARAMCHEVA, U.S. Congressional Budget Office—Comparing the Effects of Defined Benefit Pensions and Current Pay on Retention

ERNEST DAUTOVIC, University of Lausanne and European Central Bank, HARALD HAU, University of Geneva, CEPR, and Swiss Finance Foundation, and YI HUANG, Graduate Institute Geneva—Consumption Response to Minimum Wages: Evidence from Chinese Households

TING ZHANG, University of Baltimore, and ZOLTAN ACS, George Mason University—Does Generation Matter for Entrepreneur Types?: Four Generations of Entrepreneurs

MICHAEL OLABISI, Michigan State University, and JARED ASHWORTH, Pepperdine University—Economic Shocks and the Back-To-School Decision: Evidence from 900,000 GMAT Scores

BASTIEN CHABE-FERRET, University of Essex, and PAULA GOBBI, Free University of Brussels—Economic Uncertainty and Fertility Cycles: The Case of the Post WWII Baby Boom

CORNEL NESSELER, Zürich University, PERSHAKOV PETR, HSE Moscow, IULIIA NAIDENOVA, HSE Moscow, and ALEKSEI CHUSOVLIANKIN, HSE Moscow—Employment and Participation after the Crimea Crisis

TULIO CRAVO, Inter-American Development Bank, and PAULO JACINTO, Federal University of Paraná—Employment Cyclicity by Firm Size, Wage, Productivity and Age in Brazil

SIMA JANNATI, University of Miami—Female Role Models: Evidence from Sell-Side Equity Analysts

SVENJA FLECHTNER, University of Siegen, and CARLO D'IPPOLITI, Sapienza University of Rome—Fields of Study Choices and the Reproduction of Gender Inequalities

LUIS FAUNDEZ CHACON, University of Illinois-Chicago—Impact of a Chilean Maternity Leave Expansion on Female Labor Market Outcomes & Discrimination

BOOYUEL KIM, KDI School of Public Policy and Management, RONY RODRÍGUEZ-RAMÍREZ, KDI School of Public Policy and Management, and HEE-SEUNG YANG, KDI School of Public Policy and Management—In Utero Exposure to Civil Conflict: Nicaraguan War and its Long-Term Effects on Socioeconomic Outcomes

Friday–Sunday • January 4–6

CHARLENE MARIE KALENKOSKI, Texas Tech University, ERIC CARDELLA, Texas Tech University, and MICHAEL PARENT, University of Texas–Austin—Information Presentation and 401(k) Plan Choices

EENKELEJDA HAVARI, European Commission–Joint Research Centre, and FRANCO PERACCHI, Georgetown University—Intergenerational Transmission of Education: Evidence from the World War II Cohorts

SHAIZA QAYYUM, Johns Hopkins University—Paying for Private School Education: Maternal Employment and Savings over the Lifecycle

DANQING SHEN, Purdue University—Marriage, Divorce and Sorting: A Reassessment of Unilateral Divorce Laws (UDLs)

AIDA ODOBASIC, University of Delaware & Otterbein University—Marry One to Be One: The Effect of Assimilation on Immigrants' Wages

RACHEL B. SEDERBERG, Northeastern University—Modelling Involuntary Part Time Employment as the New Temporary Layoff

RILEY WILSON, Brigham Young University—Moving to Jobs: The Role of Information in Migration Decisions

PHILIP WALES, U.K. Statistics Authority–Office for National Statistics, and RUSSELL BLACK, U.K. Statistics Authority–Office for National Statistics—Productivity & Trade in the United Kingdom

YIPING BAI, Peking University, CHANGJUN YUE, Peking University, WEI HA, Peking University, and KELUN LU, Peking University—Relations Between Higher Education Structure and Industrial Structure in China—An Empirical Analysis based on National-scale Survey Data (2009–2017) of Chinese College Graduates

DUNCAN ROTH, Institute for Employment Research (IAB), UWE BLIEN, Institute for Employment Research (IAB), and WOLFGANG DAUTH, University of Würzburg—Occupational Routine Intensity and the Adjustment to Job Loss: Evidence from Mass Layoffs

MOIZ BHAI, University of Arkansas–Little Rock, and PAVEL DRAMSKI, New American Economy—The Character Skills of Immigrants

Friday–Sunday • January 4–6

PIOTR LEWANDOWSKI, Institute for Structural Research (IBS), WOJCIECH HARDY, Institute for Structural Research (IBS), ALBERT FRANCIS PARK, HKUST Institute for Emerging Market Studies, and DU YANG, Chinese Academy of Social Sciences—Technology, Skills, and Globalization: Explaining International Differences in Routine and Nonroutine Work Using Survey Data

JULIANE HENNECKE, Free University of Berlin—The Independent Woman-Locus of Control and Female Labor Force Participation

JANNA E. JOHNSON, University of Minnesota—The United States Census Undercount of Native-Born Children: Estimates, Correlates, and Implications

CORNEL NESSELER, Zürich University, and HELMUT DIETL, Zürich University—Uncovering Discrimination in Switzerland: Evidence from a Field Experiment with Sports Clubs

MARCO CALIENDO, Potsdam University, FRANK M. FOSSEN, University of Nevada, Reno, and ALEXANDER S. KRITIKOS, DIW Berlin—What Makes an Employer-Entrepreneur?

ANH P. NGO, University of Illinois-Chicago—Effects of Vietnam's Two-Child Policy on Fertility, Son Preference, and Female Labor Supply

JEL Class K (Law and Economics)

JEFFREY DESIMONE, University of Alabama-Birmingham—Alcohol Use, Assault & Non-fatal Injury: RD Evidence from the MLDA

GEOFFREY WILLIAMS, Transylvania University, and ANNE MORRISON PIEHL, Rutgers University—Criminal Justice Under Fiscal Pressure

JIN QI, University of Minnesota-Twin Cities, and GLENN PEDERSON, University of Minnesota-Twin Cities—Derivative Litigation and Board Effectiveness: Evidence from Delaware's Judicially-led Reforms in 2003

ANZHELA KNYAZEVA, U.S. Securities and Exchange Commission, and VLADIMIR IVANOV, U.S. Securities and Exchange Commission—Soft and Hard Information and Signal Extraction in Securities Crowdfunding

Friday–Sunday • January 4–6

BABAK JAHANSHAH, University of Edinburgh, ALESSANDRO FLAMINI, University of Pavia, and KAMIAR MOHADDES, University of Cambridge—Illegal Drugs and Public Corruption: Crack Based Evidence from California

SANJUKTA BASU, Tulane University, SIOBHAN INNES-GAWN, Tulane University, and MARY PENN, Tulane University—The Highs and Lows of Medical Marijuana Legalization

JEL Class L (Industrial Organization)

CUICUI CHEN, Harvard University—Partial Identification in Repeated Games with Imperfect Public Monitoring

JULIA GONZALEZ, University of Illinois-Urbana-Champaign, and CARLOS HURTADO, University of Illinois-Urbana-Champaign—Station Heterogeneity and the Dynamics of Retail Gasoline Prices

TILSA G. ORE MONAGO, State University of New York-Stony Brook—The Effect of Switching Costs on Prices: An Application to the Peruvian Mobile Phone Market

JEL Class M (Business Administration and Business Economics • Marketing • Accounting • Personnel Economics)

YANG JIAO, Fort Hays State University, XIANXIANG XU, Sun Yat-Sen University, and YUYUN LIU, Sun Yat-Sen University—Does Language Serve as a Signal of Social Networks in Job Search? Evidence from China

YANG XU, Pennsylvania State University—A Blessing or a Curse: The Role of Benefit Offerings in the Startup's Early-Stage External Financing

YI ZHANG, Xi'an Jiaotong University—FDI Spillovers on Corporate Social Responsibility: The Channel of Labor Mobility

ANALISE MERCIECA, Bank of England, QUN HARRIS, Bank of England, EMMA SOANE, London School of Economics, and MISA TANAKA, Bank of England—How Do Bonus Cap and Malus Affect Risk and Effort Choice?: Insight from a Lab Experiment

CHUNGSANG TOM LAM, Clemson University, and YI CHENG, Shanghai University of Finance and Economics—Identifying Strategic Weather Forecast Bias: Case of Typhoon in Southeast Asia

Friday–Sunday • January 4–6

TING ZHANG, University of Baltimore, DAN GERLOWSKI, University of Baltimore, and DONG CHEN, University of Baltimore—Ownership Stake and Sweat Equity Homophiles in High Tech Entrepreneur Teams

KLAUS M. MILLER, Goethe University Frankfurt, and BERND SKIERA, Goethe University Frankfurt—What to Pay for Privacy? Economic Loss from Cookie Lifetime Restrictions

JEL Class N (Economic History)

ANDREAS BACKHAUS, LMU Munich—Fading Legacies: Human Capital in the Aftermath of the Partitions of Poland

DAFENG XU, University of Minnesota—The Effects of Immigration Restriction Laws on Immigrant Segregation: Evidence from the Early Twentieth Century United States

DIFEI OUYANG, University of Geneva, and WEIDI YUAN, University of Geneva—The Legacy Effect of WWII Massacres on External Trade Pattern: Evidence from 276 Chinese cities

GAYANE VARDANYAN, Trinity College Dublin, GAIA NARCISO, Trinity College Dublin, and BATTISTA SEVERGNINI, Copenhagen Business School—The Long-run Impact of Historical Shocks on the Decision to Migrate: Evidence from Irish Migration

JIAFU AN, University of Edinburgh, and WENXUAN HOU, University of Edinburgh—The Origins of Financial Development: How the TseTse Fly Continues to Influence Modern Finance

CHANDAN KUMAR JHA, Le Moyne College, GAUTAM HAZARIKA, University of Texas-Rio Grande Valley, and SUDIPTA SARANG, Virginia Polytechnic Institute and State University—The Role of Historical Resource Scarcity in Modern Gender Inequality

LINGYU KONG, University of Adelaide, and FLORIAN PLOECKL, University of Adelaide—Cooperation and the Value of Social Connections: Evidence from the Chinese Banking Sector in the 1930s

MALLORY AVERY, University of Pittsburgh—Resistance to Colonization and Post-Colonial Economic Outcomes

LIU ZHANG, Boston University—Women’s Suffrage and Political Polarization

Friday–Sunday • January 4–6

SOAZIC ELISE WANG SONNE, University of California-Berkeley—
In My Pastor I Trust! Pentecostalism Expansion and Maternal Health
Outcomes: Evidence from Nigeria

JEL Class O (Economic Development, Innovation, Technological Change, and Growth)

NATALIA RADCHENKO, American University—Agricultural
Commercialization and Food Security in Rural Economies: Malawian
experience

MAKSYM IVANYNA, Joint Vienna Institute, and SIEGLINDE SNAPP,
Michigan State University—Benefits of Diversification in Agriculture:
Evidence from Malawi

ROBERTO MOSQUERA, Texas A&M University—Blessing or a
Curse? The Long-Term Effect of Natural Resource Booms on Education
and Living Conditions

MAKSYM IVANYNA, Joint Vienna Institute, ALEXANDROS
MOURMOURAS, International Monetary Fund, and PETER
RANGAZAS, Indiana University-Purdue University Indianapolis
(IUPUI)—Corruption and Economic Growth Revisited

CHRISTINE GUTEKUNST, Maastricht University, and ELEONORA
NILLESEN, UNU-MERIT—Efficient Lying: Community Leadership,
Trust and Accountability

VENKATA KRISHNA NADELLA, Indiana University-Bloomington,
and DAVID AUDRETSCH, Indiana University-Bloomington—Electoral
Quotas, Redistribution, and Entrepreneurship: Evidence from India

YIJIAO LIU, State University of New York-Stony Brook—How Will
Hukou Reform Change the City System in China?

WENDY LI, U.S. Bureau of Economic Analysis, MAKOTO NIREI,
University of Tokyo, and KAZUFUMI YAMANA, Kanagawa
University—Impacts of Online Platforms: Competition, Market Value,
and Implications for Welfare and Measurement

KARTIK MISRA, University of Massachusetts-Amherst—Is India's
Employment Guarantee Program Successfully Challenging Her
Historical Inequalities?

Friday–Sunday • January 4–6

MD MARUP HOSSAIN, University of Florida, and CONNER MULLALLY, University of Florida—Targeting Using Ex-post Information in the Microcredit Market

LAURENT BERGÉ, University of Luxembourg, THORSTEN DOHERR, Centre for European Economic Research (ZEW), and KATRIN HUSSINGER, University of Luxembourg—The Consequence of Intellectual Property Rights on the Production of University Scientists

LUCY XIAOLU WANG, Cornell University—The Growing Shadow of Patent Litigation: Patentability Uncertainty and Strategic Reactions

GIORGIO PRESIDENTE, World Bank—Too Much Energy: The Perverse Effect of Low Energy Prices

ZHANGFENG JIN, Zhejiang University, and PAOLO EPIFANI, University of Nottingham—What Drives Local Policy Makers to Reduce Migration Barriers? Evidence from China

SUN KI CHOI, St. Lawrence University, GWANSEON KIM, University of Kentucky, and JUN HO SEOK, National Institute of Agricultural Sciences—Nonlinear Causal Relationship between Shale Oil Price and Employment in the United States: Evidence from a Nonlinear ARDL Approach

WEI HA, Peking University, KELUN LU, Peking University, and YIPING BAI, Peking University—Do Chinese Government Foreign Student Scholarships Target Natural Resources in Africa?

LJUBICA DORDEVIC, International Monetary Fund, ATA CAN BERTAY, World Bank, and CAN SEVER, University of Maryland—Gender Inequality and Economic Growth: Evidence from Industry-Level Data

LIANPENG, Australian National University—Technological Diffusion, Productivity Dispersion, and So-called Allocative Inefficiency

JEL Class P (Economic Systems)

LAURA KARPUSKA, State University of New York-Stony Brook—Budget Rules and Political Turnover

LESTER C. HADSELL, University of North Carolina-Wilmington, and ADAM T. JONES, University of North Carolina-Wilmington—The Company You Keep: Economic Freedom, Preference-Policy Mismatch, and Satisfaction with Life

Friday–Sunday • January 4–6

JEL Class Q (Agricultural and Natural Resource Economics • Environmental and Ecological Economics)

CHEN GAO, Texas A&M University, and JOHN PENSON, Texas A&M University—A Contradictory View on Survivability in Agriculture

TONG LIU, Hong Kong University of Science and Technology, and GUOJUN HE, Hong Kong University of Science and Technology—Feel the Burn: Regulation and Impact of Agricultural Straw Burning in China

HAISHAN YUAN, University of Queensland—Fishing Ban

LUIS ALEJANDRO SARMIENTO ABOGADO, German Institute of Economic Research/TU Berlin, JULIA RECHLITZ, German Institute of Economic Research and Technical University of Berlin, and ALEKSANDAR ZAKLAN, German Institute of Economic Research and Technical University of Berlin—The Causal Impact of Local Pollution on the Health and Well-being of Individuals

LUIS ALEJANDRO SARMIENTO ABOGADO, German Institute of Economic Research and Technical University of Berlin—The Effect of Local Pollution on the Cognitive Productivity of Judges: A Case Study of the Mexican Judiciary

GI-EU LEE, University of Nevada-Reno, KIMBERLY ROLLINS, University of Nevada-Reno, and LORETTA SINGLETARY, University of Nevada-Reno—The Effects of Water Right Reforms in the Arid Western United States: Case Studies from Texas and New Mexico

MENGDI LIU, Nanjing University, and BING ZHANG, Nanjing University—Trade Liberalization, Technology Upgrading, and Environmental Outcomes: Evidence from China's Accession to the WTO

BYEONG-HAK CHOE, University of Wyoming—Climate Finance under Conflicts and Renegotiations: A Dynamic Contract Approach

CUICUI CHEN, Harvard University—Slow Focus: Belief Evolution in the United States Acid Rain Program

GOURANGA G. DAS, Hanyang University, and RANAJOY BHATTACHARYA, Indian Institute of Foreign Trade—Contract Farming in Agriculture and Host Country Effects: Development Policy Insights from Alternative Models on Land Deal

Friday–Sunday • January 4–6

SHAIKH ESKANDER, London School of Economics and Kingston University London—Climate Change Legislation and Social Values: Do They Complement or Substitute Each Other in Reducing Carbon Emissions?

ANTHONY DVARSKAS, Stony Brook University—Shifting Shorelines: The Transition from Working Waterfronts to Leisure Destinations in the Northeastern United States

JEL Class R (Urban, Rural, Regional, Real Estate, and Transportation Economics)

SIEW HOON LIM, North Dakota State University—Does Uber Reduce Public Transit Use in the United States?

MIKE LANGEN, Maastricht University, NILS KOK, Maastricht University, PIET EICHHOLTZ, Maastricht University, and ERDAL AYDIN, Sabanci University—Getting High or Getting Low?

XUEFENG PAN, University of International Business and Economics-Beijing, and ZHICHAO YIN, Capital University of Economics and Business-Beijing—Home Equity Withdrawal via Credit Card Borrowing-Micro Evidence from China

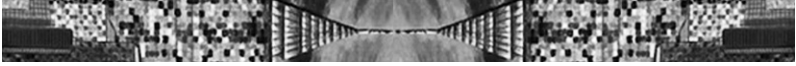
MARTIN ADLER, Vrije University Amsterdam, FEDERICA LIBERINI, ETH Zurich, ANTONIO RUSSO, ETH Zurich, and JOS VAN OMMEREN, Vrije University Amsterdam—Road Congestion and Public Transit

CODY REINHARDT, Georgia State University—United States Internal Migration Networks, Energy Use, and Emissions

MATTHIJS KOREVAAR, Maastricht University, and MARC FRANCKE, University of Amsterdam—When Birth or Death Hits Home: House Prices, Rents and Demography in Paris and Amsterdam, 1400–present

ANDREA CRAIG, Queen's University—Commute Mode and Residential Location Choice

Thursday • January 3



THUR
5:30

Program of Sessions

**5:30 PM Atlanta Marriott Marquis—Marquis Ballroom A
ES**

Presidential Address

Presiding: TIMOTHY BESLEY, London School of Economics—State
Capacity and the Social Contract

**6:30 PM Hilton Atlanta—Salon East
ASE**

Plenary Session and Reception

Presiding: JULIE A. NELSON, University of Massachusetts-Boston
NANCY FOLBRE, University of Massachusetts-Amherst—
Institutions, Intersections, and Patriarchal Systems

Friday • January 4

7:30 AM Hilton Atlanta—Grand Ballroom Pre-Function North
AFA

Ph.D. Student Poster Session (G0)

Presiding: KENNETH SINGLETON, Stanford University

KHALADDIN RZAYEV, University of Edinburgh, and GBENGA IBIKUNLE, University of Edinburgh—A High Frequency Analysis of the Information Content of Trading Volume

QIAOZHI HU, Boston University, and MARCEL RINDISBACHER, Boston University—A Rationale for the Clientele Effect in Money Management

YU WANG, Boston College—A Theory on the Market Response to Macroeconomic News under Bounded Rationality

MIGUEL ANTON, IESE Business School, JOSÉ AZAR, IESE Business School, MIREIA GINE, University of Navarra & Wharton WRDS, and LUCA XIANRAN LIN, IESE Business School—Acquisitions, Common Ownership, and the Cournot Merger Paradox

XIAO LI, University of Arizona—Aggregating Information for Optimal Portfolio Weights

LI TING CHIU, University at Buffalo-SUNY, BRIAN WOLFE, University at Buffalo, and WOONGSUN YOO, Saginaw Valley State University—Allocation Incentives of Marketplace Lending Platforms during the IPO of Debt Securities

HANNES MOHRSCHLADT, University of Muenster, and MAREN BAARS, University of Muenster—An Alternative Behavioral Explanation for the MAX Effect

ENGIN IYIDOGAN, Imperial College Business School—An Economic Model of Blockchain Based Cryptocurrencies

ROXANA MIHET, New York University—Are Financial Information Technologies Making the Rich Richer?

ALEXANDER PLEKHANOV, European Bank for Reconstruction and Development, and MARTA SKRZYPINSKA, University of Bristol—Are Government Policies to Reduce Non-Performing Loans Effective? Bank-Level Evidence

HANNES BOEHM, Halle Institute for Economic Research, and STEFAN EICHLER, Technische Universitaet Dresden—Avoiding the Fall into the Loop: Isolating Bank-to-Sovereign Risk Transmissions in the Euro Area and their Drivers

CHRISTIAN SCHMIDT, University of Mannheim—Bank Leverage, Capital Requirements and Bank's Implied Cost of (Equity) Capital

WEI ZHANG, University of Minnesota—Bank Liquidity Supply and Corporate Investment in the 2008–2009 Financial Crisis

ZHE GENG, Shanghai Jiao Tong University, and TAN WANG, Shanghai Jiao Tong University—Beta Ambiguity and Security Return Characteristics

ALTAN PAZARBASI, Frankfurt School of Finance and Management—Beyond Distress Risk

MATTHEW FAULKNER, Florida Atlantic University—Bond Mutual Fund Winners and Losers: an Examination of Manager Risk-Shifting

EMMANUEL ALANIS, Texas State University, SUDHEER CHAVA, Georgia Institute of Technology, and PETER SIMASEK, Georgia Institute of Technology—But Wait, There's More ... Debt: The Effects of Pension Overhang on Corporate Policies

HENGJIE AI, University of Minnesota, ANMOL BHANDARI, University of Minnesota, JINCHENG TONG, University of Minnesota, and CHAO YING, University of Minnesota—Capital Adjustment Costs and The Value Premium: A General Equilibrium Perspective

RACHEL SZYMANSKI, Carnegie Mellon University—Capital Structure under Uncertainty in Foreign Competition

MAGDALENA TYWONIUK, University of Geneva—CDS Central Counterparty Clearing Liquidation: Road to Recovery or Invitation to Predation?

MATTHIAS LASSAK, Frankfurt School of Finance and Management—Clustered IPOs as a Commitment Device

VASSO IOANNIDOU, Lancaster University, NICOLA PAVANINI, Tilburg University, and YUSHI PENG, University of Zürich—Collateral and Asymmetric Information in Lending Markets

DIMUTHU RATNADIWAKARA, University of Houston—Collateral Value and Strategic Default: Evidence from Auto Loans

JIALU SHEN, Imperial College Business School—Countercyclical Risks and Portfolio Choice over the Life Cycle: Evidence and Theory

FRANCIS ANNAN, Columbia University—Credit-Induced Moral Hazard in Insurance

Friday • January 4

MING ZENG, Singapore Management University—Currency Carry, Momentum, and US Monetary Policy Uncertainty

JANNIC ALEXANDER CUTURA, Goethe University—Debt Holder Monitoring and Implicit Guarantees: Did the BRRD Improve Market Discipline?

MIKAEL HOMANEN, Cass Business School—Depositors Disciplining Banks: The Impact of Scandals

MIHIR GANDHI, University of Chicago—Disaster Risk and International Capital Flows

TALINA SONDESSHAUS, Halle Institute for Economic Research—Does Loose Monetary Policy Encourage Zombie Lending in Germany?

MENGMING DONG, Rice University—Does Public News Mitigate The Markets' Underreaction to Liquidity Shocks?

STEFANO COLONNELLO, Halle Institute for Economic Research, MICHAEL KOETTER, Halle Institute for Economic Research, and KONSTANTIN WAGNER, Halle Institute for Economic Research—Effectiveness and (In)Efficiencies of Compensation Regulation: Evidence from the EU Banker Bonus Cap

PAULA COCOMA, INSEAD—Explaining the Pre-Announcement Drift

TAKAHIRO HATTORI, Hitotsubashi University—Flight to “Futures” During the Financial Crisis: Deliverability Through Central Counterparties

MASUD KARIM, Temple University—Founder CEO Effect: Is It There?

INGOMAR KROHN, University of Warwick, PHILIPPE MUELLER, University of Warwick, and PAUL WHELAN, Copenhagen Business School—FX Premia Around The Clock

LIN GE, University of Pittsburgh, and ABHISHEK GANGULY, Indiana University—Hedge Fund Activism and Capital Structure

SANG-OOK (SIMON) SHIN, Texas A&M University—Heterogeneous Intermediary Capital and the Cross-Section of Stock Returns

ANGELO RANALDO, University of St. Gallen, and FABRICIUS SOMOGYI, University of St. Gallen—Heterogeneous Price Impact in FX Markets

TOMAS FIALA, University of Lugano (USI), Swiss Finance Institute—Hidden Predictability

PAUL DECAIRE, University of Pennsylvania—How Do Firms Assess Project Risks?

YINI LIU, University of Texas-San Antonio—How Reverse Merger Firms Raise Capital in PIPEs: The Role of Placement Agent Reputation and Stage Financing

ALI SHARIFKHANI, University of Toronto—Immigration Policy and Equity Returns: Evidence from the H-1B Visa Program

BORIS FAYS, HEC Liège—Implied Volatility Spread, Options' Greeks and the Cross-Section of Stock Returns

DAVID GEMPESAW, Pennsylvania State University—Information Choice, Uncertainty, and Expected Returns

ALEXEY IVASHCHENKO, University of Lausanne—(In) Frequently Traded Corporate Bonds

PO-HSUAN HSU, University of Hong Kong, YIMING YANG, University of Hong Kong, and TONG ZHOU, Sun Yat-Sen University—Innovation-Product Connection: R&D 100 Awards, Product Segmentation, and Stock Returns

RÜDIGER WEBER, University of Michigan—Institutional Ownership and Time-series Predictability of Stock Returns

MONICA PETRESCU, University of Cambridge—Interdealer Networks in Corporate Bond Trading and Market Liquidity

YAO LU, Tsinghua University, XINZHENG SHI, Tsinghua University, and YEQING ZHANG, Tsinghua University—Investment Tax Credits and Innovation

JOSH DELLA VEDOVA, University of Sydney Business School, ANDREW GRANT, University of Sydney Business School, and P. JOAKIM WESTERHOLM, Discipline of Finance—Investor Behavior at the 52 Week High

OLIVIER DAVID ZERBIB, Tilburg University—Is There a Green Bond Premium? The Yield Differential Between Green and Conventional Bonds

KAI LI, Hong Kong University of Science and Technology, CHI-YANG TSOU, University of Hong Kong, and CHENJIE XU, Hong Kong University of Science and Technology—Learning and the Capital Age Premium

Friday • January 4

YAN XIONG, University of Toronto—Managerial Short-Termism and Market Competition

MADDALENA RONCHI, Queen Mary University of London—Managers' Gender Norms and the Gender Gap

ABHISHEK GANGULY, Indiana University—Media and Shareholder Activism

JINYUAN ZHANG, INSEAD—Monetary Policy and Corporate Bond Fund Fragility

HONGLIN REN, Georgia State University—Mutual Fund Redemptions in Kind

HUI GUO, University of Cincinnati, QIAN LIN, Wuhan University, and ABBY PAI, University of Cincinnati—On the Stock Market Variance-Return or Price Relations: A Tale of Two Variances

YAO DENG, University of Minnesota, and FREDERICO BELO, INSEAD, University of Minnesota and NBER—On the Stock Return and Investment Return Correlation Puzzle

YANG GAO, University of Sydney Business School, HENRY LEUNG, Sydney University, and STEPHEN SATCHELL, University of Cambridge—Partial Moment Momentum

YANGMING BAO, SAFE and Goethe University Frankfurt—Peer Information on the Cost of Debt

MATTEO BONETTI, Maastricht University—Pension Funds Interconnections and Herd Behavior

XIANG LI, Tsinghua University, BIBO LIU, Tsinghua University, and XUAN TIAN, Tsinghua University—Policy Uncertainty and Household Credit Access: Evidence from Peer-to-Peer Crowdfunding

CARTER DAVIS, University of Chicago—Predictable Downturns

CHARLES CAO, Pennsylvania State University, TIM SIMIN, Pennsylvania State University, and HAN XIAO, Pennsylvania State University—Predicting the Equity Premium with Implied Volatility Spreads

ALEXANDER KONTOGHORGHES, Queen Mary University of London—Pricing Kernel Elasticity

CHEN WANG, Australian National University—Problem of Causal Inference without Balance Checking in Natural Experiment Design: an Entropy Balancing Analysis

HAOFEI ZHANG, University of Toronto—Product Market Competition and Corporate Governance: Substitutes or Complements? Evidence from CEO Duality

GURSHARAN BHUE, University of Chicago—Quantitative Easing, Bank Reserves, and Deposit Rates

JUNYANG YIN, University of Bristol—Real Effects of Non-bank Lending

FABIAN BRUNNER, University of Mannheim—Reference-Dependent Return Chasing

ANDREAS BRØGGER, Copenhagen Business School, and GRAEME COKAYNE, Danmarks Nationalbank—Regulatory Cliff Effects and Systemic Risk

OLGA BRIUKHOVA, University of Zurich, Swiss Finance Institute, MARCO D'ERRICO, European Systemic Risk Board, and STEFANO BATTISTON, University of Zurich—Reshaping the Financial Network: Externalities of Central Clearing and Systemic Risk

WILLIAM BEGGS, University of Arizona—Retirement Plan Conflicts of Interest in Mutual Fund Management

MARTINA JASOVA, Barnard College, Columbia University, CATERINA MENDICINO, European Central Bank, and DOMINIK SUPERA, University of Pennsylvania—Rollover Risk and Bank Lending Behavior

LUIS LOPEZ, Pennsylvania State University—Skewed Servicing and Monitoring for Securitized Commercial Mortgages

ZHIHONG CHEN, Hong Kong University of Science and Technology, SICHEN SHEN, University of Hong Kong, and HONG ZOU, University of Hong Kong—Stakeholder Orientation and Shareholders' Required Rate of Return: Evidence from the Passage of Constituency Statutes

KHALED ALSABAH, University of Colorado—The “15 Days” Debate: The Value of an Early Release of Information (Evidence from 10-K Submissions)

HAIYAN PANG, Arizona State University—The Costs of Better Lending Technology: the Decline of Small Businesses Lending

AUSTIN HILL-KLEESPIE, University of Utah—The Good The Bad and The Trending: Microblogging Sentiment and Short Term Momentum

Friday • January 4

DARIO RUZZI, University of Bristol—The Impact of Equity Tail Risk on Bond Risk Premia: Evidence of Flight-to-Safety in the U.S. Term Structure

YUGUO LIU, University of Houston, and KRIS JACOBS, University of Houston—The Information in Index Returns and the Cross-Section of Options

FREDERIK MIDDELHOFF, University of Muenster—The Pricing of Market and Idiosyncratic Jump and Volatility Risks

YIBIN LIU, University of California-San Diego—The Spillover Effect of Earnings Management

JOOST DRIESSEN, Tilburg University, JOREN KOËTER, Tilburg University, and OLE WILMS, Tilburg University—The Term Structure and Time-Series Variation of the Pricing Kernel

MARTA KHOMYN, University of Technology Sydney, and TALIS PUTNINS, University of Technology Sydney—The Value of ETF Liquidity

THOMAS CHEMMANUR, Boston College, HARSHIT RAJAIYA, Boston College, XUAN TIAN, Tsinghua University, and QIANQIAN YU, Lehigh University—Trademarks in Entrepreneurial Finance: Empirical Evidence from Venture Capital Investments in Private Firms and Venture-Backed IPOs

K. VICTOR CHOW, West Virginia University, JINGRUI LI, West Virginia University, and BEN SOPRANZETTI, Rutgers University—Unrealistic Optimism and Asymmetry in the Pricing of Equity Tail Risk

IN JI JANG, Texas A&M University, HWAGYUN (HAGEN) KIM, Texas A&M University, and MAHDI MOHSENI, Texas A&M University—What Does the Value of Corporate Votes Tell us About Future Stock Returns?

ALEXANDER DAVID, Haskayne School of Business, and AMEL FARHAT, Haskayne School of Business—When is the Price of Dispersion Risk Positive?

DOMINIQUE LAMMER, Goethe University Frankfurt, TOBIN HANSPAL, Goethe University Frankfurt, and ANDREAS HACKETHAL, Goethe University—Who are the Cryptocurrency Investors

SHAOTING PI, University of Utah—Why Blockholdings Can Increase Cash Holdings

XIAOYU ZHANG, Norwegian School of Economics, and XUNHUA SU, Norwegian School of Economics—Why Don't Issuers Get Upset about IPO Underpricing: Evidence from the Loan Market

**8:00 AM Hyatt Regency Atlanta—Hanover D & E
ACES**

Political Selection and Intra-Party Conflicts in China (P2)

Presiding: YANG YAO, Peking University

LIXING LI, Peking University, FENG WAN, Peking University, and YANG YAO, Peking University—Early-Mover Advantage in Political Careers: A Sponsored-Mobility View of Chinese City-Level Officials

JI YEON HONG, Hong Kong University of Science and Technology, and LEO YANG, University of California-San Diego—Informal Elite Competition and Power-Sharing under Authoritarianism

XI LU, National University of Singapore, and PETER LORENTZEN, University of San Francisco—Rescuing Autocracy from Itself: China's Anti-Corruption Campaign

TIANYANG XI, Peking University, YANG YAO, Peking University, and QIAN ZHANG, Peking University—Dilemmas of Autocratic Governance: Theory and Evidence from the Anti-Corruption Campaign in China

Discussants: CHEN CHENG, Johns Hopkins University

JENNIFER GANDHI, Emory University

YONGJING ZHANG, University of Ottawa

**8:00 AM Atlanta Marriott Marquis—International 8
AEA**

Bringing Economic Research into Public Policy Discussions (J0)

Presiding: JAY SHAMBAUGH, George Washington University and Brookings Institution

JESSE ROTHSTEIN, University of California-Berkeley, HILARY HOYNES, University of California-Berkeley, and KRISTA RUFFINI, University of California-Berkeley—Making Work Pay Better Through an Expanded Earned Income Tax Credit

Friday • January 4

MATTHEW MARX, Boston University—Reforming Non-competes to Support Workers

ELIZABETH CASCIO, Dartmouth College—Public Investments in Child Care

Discussant: JAY SHAMBAUGH, George Washington University and Brookings Institution

8:00 AM Atlanta Marriott Marquis—International 3 AEA

Censorship (D8)

Presiding: FRANCISCO PINO, University of Chile

JIE BAI, Harvard University, MIKHAIL GOLOSOV, University of Chicago, DONGHEE JO, Massachusetts Institute of Technology, and NANCY QIAN, Northwestern University—The Power of Repetition for Government-Controlled Media in China

DAVID YANG, Stanford University—The Coordination Consequences of Media Censorship: Experimental Evidence from China

KLAUS ACKERMANN, University of Chicago—Limiting the Market for Information as a Tool of Governance: Evidence from Russia

SASCHA O. BECKER, University of Warwick, FRANCISCO PINO, University of Chile, and JORDI VIDAL-ROBERT, University of Sydney—The Economic Effects of Catholic Church Censorship During the Counter-Reformation

Discussants: RUBEN DURANTE, Sciences Po

RUBEN ENIKOLOPOV, Pompeu Fabra University

FILIPE CAMPANTE, Harvard University

MARK KOYAMA, George Mason University

8:00 AM Atlanta Marriott Marquis—International 6 AEA

Climate Change: Impacts and Opportunities for Adaptation (Q5)

Presiding: ANTONIO M. BENTO, University of Southern California

JOSHUA GOODMAN, Harvard University, MICHAEL HURWITZ, Harvard University, JISUNG PARK, University of California-Los Angeles, and JONATHAN SMITH, Georgia State University—Heat and Learning

JEFFREY SHRADER, New York University—Expectations and Adaptation to Environmental Risks

ANTONIO M. BENTO, University of Southern California, EDSON SEVERNINI, Carnegie Mellon University, and MEHREEN MOOKERJEE, Jindal Global University—A New Approach to Measuring Climate Change Impacts and Adaptation

NAMRATA KALA, Massachusetts Institute of Technology—Learning, Adaptation and Climate Uncertainty: Evidence from Indian Agriculture

Discussants: JOSHUA GRAFF ZIVIN, University of California-San Diego

IVAN RUDIK, Cornell University

AMIR JINA, University of Chicago

DEREK LEMOINE, University of Arizona

FRI
8:00

**8:00 AM Atlanta Marriott Marquis—International 9
AEA**

Debt Management and Optimal Taxation (E6)

Presiding: PIERRE YARED, Columbia University

ANMOL BHANDARI, University of Minnesota, DAVID EVANS, University of Oregon, MIKHAIL GOLOSOV, University of Chicago, and THOMAS J. SARGENT, New York University—The Optimal Maturity of Government Debt

DAVIDE DEBORTOLI, Pompeu Fabra University, RICARDO NUNES, University of Surrey, and PIERRE YARED, Columbia University—Optimal Taxation and Debt Management without Commitment

SAKI BIGIO, University of California-Los Angeles, GALO NUNO, Bank of Spain, and JUAN PASSADORE, Einaudi Institute for Economics and Finance—Optimal Debt-Maturity Management

ANASTASIOS KARANTOUNIAS, Federal Reserve Bank of Atlanta—Optimal Time-Consistent Taxation with Default

Friday • January 4

Discussants: GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology

MANUEL AMADOR, University of Minnesota

THOMAS WINBERRY, University of Chicago

SATYAJIT CHATTERJEE, Federal Reserve Bank of Philadelphia

8:00 AM Atlanta Marriott Marquis—International 4 AEA

Discrimination in Health Care (I1)

Presiding: JOANNA LAHEY, Texas A&M University and NBER

SILVIA ANGERER, University for Health Sciences, Medical Informatics and Technology (UMIT), CHRISTIAN WAIBEL, ETH Zürich, and HARALD STUMMER, University for Health Sciences, Medical Informatics and Technology (UMIT)—Discrimination in Health Care: A Field Experiment on the Impact of Patients' Socio-Economic Status on Access to Care

BRIGHAM WALKER, Tulane University, JANNA WISNIEWSKI, Tulane University, and PATRICK BUTTON, Tulane University, RAND Corporation, and IZA—When Is the Next Available?: A Field Experiment Measuring Race and Ethnicity Discrimination in Booking Medical Appointments

HEATHER SARSONS, Harvard University—Interpreting Signals in the Labor Market: Evidence from Medical Referrals

DAN ZELTZER, Tel Aviv University and IZA—Gender Homophily in Referral Networks: Consequences for the Medicare Physician Earnings Gap

Discussants: RAJIV SHARMA, Portland State University

DAN ZELTZER, Tel Aviv University and IZA

HEATHER SARSONS, Harvard University

8:00 AM Atlanta Marriott Marquis—International C AEA

Energy Economics (Q4)

Presiding: MISAK AVETISYAN, Texas Tech University

CATHERINE HAUSMAN, University of Michigan, and LUCAS DAVIS, University of California-Berkeley—Are Energy Executives Rewarded For Luck?

CHRISTOPHER R. KNITTEL, Massachusetts Institute of Technology and NBER, KONSTANTINOS METAXOGLU, Carleton University, ANSON SODERBERY, Purdue University, and ANDRE TRINDADE, FGV/EPGE—Does the United States Export Global Warming? Coal Trade and the Shale Gas Boom

RENAUD COULOMB, University of Melbourne, and YANOS ZYLBERBERG, University of Bristol—Extreme Event and Households Sorting: The Anchoring Role of Local Amenities

FIONA BURLIG, University of Chicago, AKSHAYA JHA, Carnegie Mellon University, and LOUIS PREONAS, University of California-Berkeley—Private and Social Costs of Misallocation in Indian Electricity Supply

GARRET WES AUSTIN, Georgia State University, GARTH A. HEUTEL, Georgia State University, and DANIEL KREISMAN, Georgia State University—The Effect of Auto Emission Reductions on Student Health and Achievement: Evidence from Georgia's Diesel Bus Retrofit Program

**8:00 AM Atlanta Marriott Marquis—International B
AEA**

Exchange Rate Determination (F3)

Presiding: COLLIN RABE, University of Richmond

GIACOMO CANDIAN, HEC Montreal—Information Frictions and Real Exchange Rate Dynamics

SIGNE KROGSTRUP, International Monetary Fund, and LINDA GOLDBERG, Federal Reserve Bank of New York—International Capital Flow Pressures

RUI CHEN, Central University of Finance and Economics, KE DU, IFS and Southwestern University of Finance and Economics, and JUN LIU, University of California-San Diego—Intertemporal Substitution, Precautionary Saving, and Currency Premium

XIANG FANG, University of Pennsylvania, and YANG LIU, University of Hong Kong—Volatility, Intermediaries, and Exchange Rates

Friday • January 4

ROBERT KOLLMANN, European Centre for Advanced Research in Economics & Statistics (ECARES), Free University of Brussels, and CEPR—Exchange Rate Disconnect: The Role of Trade Shocks

8:00 AM Atlanta Marriott Marquis—M104
AEA

Financial Constraints, Interest Rates and Productivity Growth (O4)

Presiding: GITA GOPINATH, Harvard University

GABRIEL CHODOROW-REICH, Harvard University and NBER, and ANTONIO FALATO, Federal Reserve Board—The Loan Covenant Channel: How Bank Health Transmits to the Real Economy

SEBNEM KALEMLI-ÖZCAN, University of Maryland, CEPR and NBER, LUC LAEVEN, European Central Bank and CEPR, and DAVID MORENO, Central Bank of Chile—Debt Overhang, Rollover Risk, and Corporate Investment: Evidence from the European Crisis

ROMAIN DUVAL, International Monetary Fund, CAN SEVER, University of Maryland, and AHN JAEBIN, International Monetary Fund—Product Market Deregulation, Monetary Policy and Intangible Investment: Firm-Level Evidence from the Global Financial Crisis

GILBERT CETTE, Bank of France and Aix-Marseille School of Economics, ANTONIN BERGEAUD, Bank of France and Paris School of Economics, REMY LECAT, Bank of France and Aix-Marseille School of Economics, and PHILIPPE AGHION, College of France and London School of Economics—Credit Constraints and Productivity

Discussants: DAN ANDREWS, Australian Treasury

FEDERICO CINGANO, Bank of Italy

JOHN FERNALD, INSEAD

BILL MALONEY, World Bank

8:00 AM Atlanta Marriott Marquis—Marquis Ballroom A
AEA

Financial Stability (E5)

Presiding: JEAN TIROLE, Toulouse School of Economics, IAST & UT1C

DOUGLAS DIAMOND, University of Chicago, YUNZHI HU, University of North Carolina, and RAGHU RAJAN, University of Chicago—Securitization and Liquidity

EMMANUEL FARHI, Harvard University, and JEAN TIROLE, Toulouse School of Economics—Shadow Banking and the Four Pillars of Traditional Financial Intermediation

MATHIAS DEWATRIPONT, Free University of Brussels, and JEAN TIROLE, Toulouse School of Economics—Liquidity Regulation, Bail-ins and Bailouts

Discussants: ARVIND KRISHNAMURTHY, Stanford University

GUILLAUME PLANTIN, Sciences Po

ANIL KASHYAP, University of Chicago

FRI
8:00

8:00 AM Atlanta Marriott Marquis—International 2
AEA

Foreign Investment, Technology Transfer, and Firm Reorganization (F2)

Presiding: CAROLINE FREUND, World Bank

ANDREW B. BERNARD, Dartmouth College, TERESA C. FORT, Dartmouth College, VALERIE SMEETS, Aarhus University, and FREDRIC WARZYNSKI, Aarhus University—Heterogeneous Globalization: Offshoring and Reorganization

KUN JIANG, University of Nottingham, WOLFGANG KELLER, University of Colorado Boulder, LARRY QIU, University of Hong Kong, and WILLIAM RIDLEY, University of Colorado Boulder—International Joint Ventures and Internal Versus External Technology Transfer

YANG LIANG, San Diego State University, MARY E. LOVELY, Syracuse University and Peterson Institute, and HONGSHENG ZHANG, Zhejiang University—Techno-industrial FDI Policy and China's Export Surge

Friday • January 4

HEIWAI TANG, SAIS and Johns Hopkins University, MIAOJIE YU, Peking University, and WEI TIAN, University of International Business and Economics—Is Chinese Outward Direct Investment Technology Seeking?

Discussants: PHILIP LUCK, University of Colorado-Denver

LEE BRANSTETTER, Carnegie Mellon University

KUN JIANG, University of Nottingham

KYLE HANDLEY, University of Michigan-Ann Arbor

8:00 AM Atlanta Marriott Marquis—International 7 AEA

Foundations of Belief Formation: Perceptual and Cognitive Biases, Emotional Coloring, and the Role of Memory (D8)

Presiding: ULRIKE MALMENDIER, University of California-Berkeley

MICHAEL WOODFORD, Columbia University—Does Cognitive Imprecision Result in Under-Reaction or Over-Reaction?

FRANCESCO D'ACUNTO, Boston College, DANIEL HOANG, Karlsruhe Institute of Technology, MARITTA PALOVIITA, Bank of Finland, and MICHAEL WEBER, University of Chicago—Cognitive Abilities and Inflation Expectations

CHRISTINE LAUDENBACH, Goethe University Frankfurt, ULRIKE MALMENDIER, University of California-Berkeley, and ALEXANDRA NIESSEN-RUENZI, University of Mannheim—Emotional Coloring and Belief Formation – Evidence on the Long-lasting Effect of Communist Propaganda

PEDRO BORDALO, University of Oxford, NICOLA GENNAIOLI, Bocconi University, and ANDREI SHLEIFER, Harvard University—Memory, Attention, and Choice

8:00 AM Atlanta Marriott Marquis—International 10 AEA

Gender Gaps (J1)

Presiding: KERWIN CHARLES, University of Chicago

Friday • January 4

FRANCINE D. BLAU, Cornell University, LAWRENCE M. KAHN, Cornell University, AMANDA ENG, Cornell University, PAMELA MEYERHOFER, Cornell University, and ALEXANDER WILLEN, Norwegian School of Economics—The Impact of Culture on the Gender Allocation of Tasks: Source Country

MISTY L. HEGGENESS, U.S. Census Bureau, and MARTA MURRAY-CLOSE, University of Massachusetts—Manning Up and Womaning Down: How Husbands and Wives Report Their Earnings When She Earns More

ANDREW LANGAN, Princeton University—The Spousal Wage Boost: Working Together to Beat the Gender Wage Gap

STEFFEN VIETE, Centre for European Economic Research (ZEW)—Employee Autonomy and the Within-Firm Gender Wage Gap: The Case of Trust-Based Work Time

Discussants: CLAUDIA OLIVETTI, Boston College

MARTHA BAILEY, University of Michigan

BETSEY STEVENSON, University of Michigan

JUSTIN WOLFERS, University of Michigan

**8:00 AM Atlanta Marriott Marquis—Marquis Ballroom B
AEA**

**Panel: Global Turmoil and the Developing World: The Next Two
Decades (O1)**

Presiding: SHANTA DEVARAJAN, World Bank

JOSEPH STIGLITZ, Columbia University

NICHOLAS STERN, London School of Economics

FRANCOIS BOURGUIGNON, Paris School of Economics

JUSTIN YIFU LIN, Peking University

KAUSHIK BASU, Cornell University

PENNY GOLDBERG, World Bank

**FRI
8:00**

Friday • January 4

8:00 AM Atlanta Marriott Marquis—M302
AEA

Heterogeneous Firms and Credit Risk (E2)

Presiding: GIULIO SECCIA, Nazarbayev University

DEAN CORBAE, University of Wisconsin-Madison and NBER, and PABLO D'ERASMO, Federal Reserve Bank of Philadelphia—Reorganization or Liquidation: Bankruptcy Choice and Firm Dynamics

CRISTINA ARELLANO, Federal Reserve Bank of Minneapolis and NBER, YAN BAI, University of Rochester and NBER, and LUIGI BOCOLA, Northwestern University and NBER—Sovereign Default Risk and Firm Heterogeneity

AUBHIK KHAN, Ohio State University, TATSURO SENGA, Queen Mary University of London, and JULIA THOMAS, Ohio State University—Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity

XAVIER MATEOS-PLANAS, Queen Mary University of London, and GIULIO SECCIA, Nazarbayev University—The Role of Trade Credit and Bankruptcy in Business Fluctuations

Discussants: DAVID BENJAMIN, State University of New York-Buffalo

GREY GORDON, Indiana University

ERIC YOUNG, University of Virginia

GABRIEL MIHALACHE, State University of New York-Stony Brook

8:00 AM Atlanta Marriott Marquis—A708
AEA

Labor Markets and the Macroeconomy (E2)

Presiding: MARIANNA KUDLYAK, Federal Reserve Bank of San Francisco

CYNTHIA L. DONIGER, Federal Reserve Board—Falling Labor Share and Rising Inequality: The Role of Wage Contracts

ABDOULAYE NDIAYE, Northwestern University—Flexible Retirement and Optimal Taxation

WILLIAM T. DICKENS, Northeastern University, RACHEL B. SEDERBERG, Northeastern University, and ROBERT K. TRIEST, Federal Reserve Bank of Boston—How Do Households Cope with the Loss of Earnings Following Job Loss?

GRACE GU, University of California-Santa Cruz, and ESWAR PRASAD, Cornell University—New Evidence on Cyclical Variation in Labor Costs in the United States

ANNE HANNUSCH, University of Mannheim—Taxing Families: The Impact of Child-related Transfers on Maternal Labor Supply

8:00 AM Atlanta Marriott Marquis—A705
AEA

Measuring Gains from International Migration (F2)

Presiding: MICHAEL A. CLEMENS, Center for Global Development

DANY BAHAR, Brookings Institution, ANDREAS HAUPTMANN, Institute for Employment Research (IAB), HILLEL RAPOPORT, Paris School of Economics, and CEM OZGUZEL, Paris School of Economics—Let the Knowledge Flow: A Natural Experiment of Yugoslavian Refugees in Germany

TREB ALLEN, Dartmouth College, CAUË DOBBIN, Stanford University, and MELANIE MORTEN, Stanford University—Border Walls

JOHN KENNAN, University of Wisconsin-Madison—Open Borders in the European Union and Beyond: Migration Flows and Labor Market Implications

GAURAV KHANNA, University of California-San Diego, and NICOLAS MORALES, University of Michigan—The IT Boom And Other Unintended Consequences of Chasing the American Dream

Discussants: WILLIAM KERR, Harvard Business School

ELISA GIANNONE, Pennsylvania State University

NA'AMA SHENHAV, Dartmouth College

Friday • January 4

8:00 AM Atlanta Marriott Marquis—M102
AEA

Neuroeconomics (G4)

Presiding: LINO GUIMARAES MARUJO, Massachusetts Institute of Technology & Federal University of Rio de Janeiro

ROBERTO IVO DA ROCHA LIMA FILHO, Federal University of Rio de Janeiro, ARMANDO FREITAS ROCHA, University of Sao Paulo, and EDUARDO MASSAD, University of Sao Paulo—Students' Decision Making Process: Results from an Investment Simulation with EEG

ROBERTO IVO DA ROCHA LIMA FILHO, Federal University of Rio de Janeiro—CAPM and the Brain: A Love Story with Happy End?

SALVADOR ESPINOSA, San Diego State University, and ROBERTO IVO DA ROCHA LIMA FILHO, Federal University of Rio de Janeiro & University of São Paulo—On Securities Markets Regulations and Investor's Trading Behavior: Applying a Psychometric Test across Cultural Settings

LINO GUIMARAES MARUJO, Massachusetts Institute of Technology & Federal University of Rio de Janeiro—Market Basket Analysis in Retailing: Using Analytics Models to Create a Telesales Support Tool

8:00 AM Atlanta Marriott Marquis—International 5
AEA

Public Policy in the Telecommunications Industries (L5)

Presiding: JONATHAN LEVY, U.S. Federal Communications Commission

ULRICH DORASZELSKI, University of Pennsylvania, KATJA SEIM, University of Pennsylvania, MICHAEL SINKINSON, University of Pennsylvania, and WILL WANG, Microsoft Research—Ownership Concentration and Strategic Supply Reduction

MO XIAO, University of Arizona, and ZHE YUAN, Shanghai University of Finance and Economics—License Complementarity and Package Bidding: The United States Spectrum Auctions

BRIAN MCMANUS, University of North Carolina-Chapel Hill, AVIV NEVO, University of Pennsylvania, ZACHARY NOLAN, Duke University, and JONATHAN WILLIAMS, University of North Carolina-Chapel Hill—Steering Incentives and Bundling Practices in the Telecommunications Industry

GREGORY CRAWFORD, University of Zurich, OLEKSANDR SHCHERBAKOV, Bank of Canada, and MATTHEW SHUM, California Institute of Technology—Quality Overprovision in Cable Television Markets

Discussants: JOHN ASKER, University of California-Los Angeles

JEREMY FOX, Rice University

ROBIN LEE, Harvard University

JOSE MIGUEL ABITO, University of Pennsylvania

FRI
8:00

8:00 AM Atlanta Marriott Marquis—A601
AEA

Rent Control (R3)

Presiding: RICHARD ARNOTT, University of California-Riverside

REBECCA DIAMOND, Stanford University, TIMOTHY JAMES MCQUADE, Stanford University, and FRANKLIN QUIAN, Stanford University—The Effects of Rent Control Expansion on Tenants, Landlords, and Inequality: Evidence from San Francisco

DAVID AUTOR, Massachusetts Institute of Technology, CHRISTOPHER PALMER, Massachusetts Institute of Technology, and PARAG PATHAK, Massachusetts Institute of Technology—Gentrification and Crime: Evidence from Rent Deregulation

ANDREAS MENSE, University of Erlangen-Nuremberg, CLAUS MICHELSEN, DIW Berlin, and KONSTANTIN KHOLODILIN, DIW Berlin—Empirics on the Causal Effects of Rent Control in Germany

GUILLAUME CHAPELLE, University of Barcelona, and ETIENNE WASMER, Sciences Po—An Urban Equilibrium Model with Rent Controls Applied to Paris Urban Area

BRIAN ASQUITH, W.E. Upjohn Institute for Employment Research—Rent Control's Achilles Heel: Profit-Seeking and Market Exit through Economic Eviction

Friday • January 4

Discussants: EDWARD L. GLAESER, Harvard University
STEPHEN MALPEZZI, University of Wisconsin

8:00 AM Atlanta Marriott Marquis—A707
AEA

Studying Facets of the United States Labor Market with National Longitudinal Survey of Youth Data (J0)

Presiding: LOWELL TAYLOR, Carnegie Mellon University

ALISON AUGHINBAUGH, U.S. Bureau of Labor Statistics, MAURY GITTLEMAN, U.S. Bureau of Labor Statistics, and CHARLES R. PIERRET, U.S. Bureau of Labor Statistics—Why Is the Rate of College Dropout So High?

DONNA S. ROTHSTEIN, U.S. Bureau of Labor Statistics—Male Prime-aged Nonworkers: Evidence from the NLSY97

DAN BLACK, University of Chicago and NORC, SETH SANDERS, Duke University and NORC, LYNNE STEUERLE SCHOFIELD, Swarthmore College, and LOWELL TAYLOR, Carnegie Mellon University and NORC—Regional Differences in the Intergenerational Transmission of Inequality: Evidence from the NLSY

8:00 AM Atlanta Marriott Marquis—M101
AEA

The Federal Reserve Banks as Partners in Teaching and Learning Economics (A2)

Presiding: DIEGO MENDEZ-CARBAJO, Illinois Wesleyan University

SCOTT WOLLA, Federal Reserve Bank of St. Louis, and ANDREW HILL, Federal Reserve Bank of Philadelphia—A Survey of Federal Reserve Economic Education Programs and Resources

PRINCETON WILLIAMS, Federal Reserve Bank of Atlanta, STEPHEN CLAYTON, Federal Reserve Bank of Dallas, and DANIEL NUCKOLS, Austin College—Economics Scholars Program for Undergraduate Research

LUCY MALAKAR, Lorain County Community College, and DIEGO MENDEZ-CARBAJO, Illinois Wesleyan University—Econlowdown.org in the Classroom

DIEGO MENDEZ-CARBAJO, Illinois Wesleyan University—
Active Learning with FRED Data: Theory, Practice, and Findings

Discussants: RITA BALABAN, University of North Carolina-Chapel Hill

J. PETER FERDERER, Macalester College

LAURA AHLSTROM, Oklahoma State University

CARLOS ASARTA, University of Delaware

**8:00 AM Atlanta Marriott Marquis—A701
AEA**

Topics in Economic Theory I (D8)

Presiding: AYCA KAYA, University of Miami

DYOTONA DASGUPTA, Indian Statistical Institute, and PRABAL
ROY CHOWDHURY, Indian Statistical Institute—Progressive
Lending, Microsavings and Borrower Welfare

JIN YEUB KIM, University of Nebraska-Lincoln—Bargaining in
Financial Over-The-Counter Markets

FRANCES XU LEE, Loyola University, and WING SUEN,
University of Hong Kong—Credibility of Crime Allegations

CHIARA MARGARIA, Boston University, and ANDREW F.
NEWMAN, Boston University—Don't Sweat the Small Stuff: Intra-
household Earning Distribution and Marriage Durability

Discussants: ALEXANDER WOLITZKY, Massachusetts Institute of
Technology

PIOTR DWORCZAK, University of Chicago

MARIAGIOVANNA BACCARA, Washington University-St. Louis

MATTHIAS DOEPKE, Northwestern University

**8:00 AM Atlanta Marriott Marquis—M304
AEA**

Uncertainty and Financial Markets (G1)

Presiding: SCOTT ROSS BAKER, Northwestern University

SIMON GILCHRIST, Boston University, JAE W. SIM, Federal
Reserve Board, and EGON ZAKRAJSEK, Federal Reserve Board—
Uncertainty, Financial Frictions, and Investment Dynamics

Friday • January 4

IAN DEW-BECKER, Northwestern University, STEFANO GIGLIO, Yale University, and BRYAN KELLY, Yale University—How Do Investors Perceive the Risks from Macroeconomic and Financial Uncertainty? Evidence from 19 Option Markets

RUEDIGER BACHMANN, University of Notre Dame, KAI CARSTENSEN, Institute for Statistics and Econometrics, STEFAN LAUTENBACHER, Ifo Institute, and MARTIN SCHNEIDER, Stanford University—Uncertainty and Change: Survey Evidence of Firms' Subjective Beliefs

SCOTT ROSS BAKER, Northwestern University, NICHOLAS BLOOM, Stanford University, STEVEN J. DAVIS, University of Chicago, and MARCO SAMMON, Northwestern University—What Triggers Large Stock Market Jumps?

8:00 AM Atlanta Marriott Marquis—M301 AEA

Wealth Inequality & Wealth Taxation (D3)

Presiding: HENRIK KLEVEN, Princeton University

BENJAMIN MOLL, Princeton University, ANDREAS FAGERENG, Statistics Norway, MARTIN HOLM, Norwegian Business School, and GISLE NATVIK, Norwegian Business School—Saving Behavior Across the Wealth Distribution: Evidence from Norway

CLAUS KREINER, University of Copenhagen, HELGA DUDA-FEHR, University of Zürich, ERNST FEHR, University of Zürich, DAVID DREYER LASSEN, University of Copenhagen, SØREN LETH-PETERSEN, University of Copenhagen, GREGERS NYTOFT RASMUSSEN, University of Copenhagen, and THOMAS EPPER, University of St. Gallen—Time Discounting and Wealth Inequality

FATIH GUVENEN, University of Minnesota, GUEORGUI KAMBOUROV, University of Toronto, BURHAN KURUSCU, University of Toronto, DAPHNE CHEN, Econ One Research, and SERGIO OCAMPO, University of Minnesota—Use It or Lose It: Efficiency Gains from Wealth Taxation

GABRIEL ZUCMAN, University of California-Berkeley, KATRINE JAKOBSEN, University of Copenhagen, HENRIK KLEVEN, Princeton University, and KRISTIAN JAKOBSEN, Social Capital Fund—Wealth Taxation and Wealth Accumulation: Theory and Evidence from Denmark

8:00 AM Atlanta Marriott Marquis—M202
AERE

FRI
8:00

Environmental Risk, Justice, and Amenities in Housing Markets (Q5)

Presiding: DAVID ALBOUY, University of Illinois-Urbana-Champaign

LAURA BAKKENSEN, University of Arizona, and LINT BARRAGE, Brown University—Flood Risk Belief Heterogeneity and Coastal Home Price Dynamics: Going Under Water?

PETER CHRISTENSEN, University of Illinois-Urbana-Champaign, and CHRISTOPHER TIMMINS, Duke University—Sorting or Steering: Experimental Evidence on the Economic Effects of Housing Discrimination and Its Consequences for Environmental Justice

ABIGAIL PERALTA, Texas A&M University, and JONATHAN B. SCOTT, Texas A&M University—Moving to Flood Plains: How Perverse Incentives from the National Flood Insurance Program Affect Population Flows

ADAM THEISING, University of Wisconsin-Madison, and DANIEL J. PHANEUF, University of Wisconsin-Madison—Estimating the Willingness to Pay for Air Quality: New Evidence from Recent Movers

Discussants: DAVID ALBOUY, University of Illinois-Urbana-Champaign

ANN WOLVERTON, U.S. Environmental Protection Agency

JUSTIN GALLAGHER, Case Western Reserve University

KELLY BISHOP, Arizona State University

Friday • January 4

8:00 AM Hilton Atlanta—205–206–207

AFA

Asset Pricing Anomalies (G1)

Presiding: JOSEPH ENGELBERG, University of California-San Diego

TODD HAZELKORN, AQR Capital Management, TOBIAS MOSKOWITZ, Yale University, and KAUSHIK VASUDEVAN, Yale University—Mispricing Premia

ANDREW PATTON, Duke University, and BRIAN WELLER, Duke University—What You See Is Not What You Get: The Costs of Trading Market Anomalies

THUMMIM CHO, London School of Economics—Turning Alphas into Betas: Arbitrage and Endogenous Risk

Discussants: CHRISTOPHER POLK, London School of Economics

ANDREA FRAZZINI, AQR Capital Management

KENT DANIEL, Columbia University

8:00 AM Hilton Atlanta—Grand Ballroom A

AFA

Asset Pricing: Implications of Financial Constraints (G1)

Presiding: BENJAMIN HEBERT, Stanford University

VALENTIN HADDAD, University of California-Los Angeles, and TYLER MUIR, University of California-Los Angeles—Do Intermediaries Matter for Aggregate Asset Prices?

BRUNO BIAIS, Toulouse School of Economics, JOHAN HOMBERT, HEC Paris, and PIERRE-OLIVIER WEILL, University of California-Los Angeles—Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing

PAULA MIRELA SANDULESCU, University of Lugano & Swiss Finance Institute, FABIO TROJANI, University of Geneva and Swiss Finance Institute, and ANDREA VEDOLIN, Boston University—Model-Free International Stochastic Discount Factors

ALEXANDER ZENTEFIS, Yale University—Self-Fulfilling Asset Prices

Discussants: DIMITRI VAYANOS, London School of Economics

ZHIGUO HE, University of Chicago

ADRIEN VERDELHAN, Massachusetts Institute of Technology

EDUARDO DAVILA, New York University

8:00 AM Hilton Atlanta—Grand Ballroom B
AFA

FRI
8:00

Behavioral Corporate Finance (G3)

Presiding: GEOFFREY TATE, University of North Carolina

HENRIK CRONQVIST, University of Miami, TOMISLAV LADIKA, University of Amsterdam, and ZACHARIAS SAUTNER, Frankfurt School of Finance and Management—Limited Attention to Detail in Financial Markets

MARCO ELIA, Queensland University of Technology—What Causes Passive Hedge Funds to Become Activists?

OLIVIER DESSAINT, University of Toronto, JACQUES OLIVIER, HEC Paris, CLEMENS OTTO, Singapore Management University, and DAVID THESMAR, Massachusetts Institute of Technology—CAPM-Based Company (Mis)valuations

DARWIN CHOI, Chinese University of Hong Kong, DONG LOU, London School of Economics, and ABHIROOP MUKHERJEE, Hong Kong University of Science and Technology—The Effect of Superstar Firms on College Major Choice

Discussants: JONATHAN COHN, University of Texas-Austin

VYACHESLAV (SLAVA) FOS, Boston College

RYAN PRATT, Brigham Young University

PAIGE OUIMET, University of North Carolina

8:00 AM Hilton Atlanta—212–213–214
AFA

Capital Structure (Leverage) (G3)

Presiding: MICHAEL ROBERTS, University of Pennsylvania

Friday • January 4

SAMUEL ANTILL, Stanford University, and STEVEN GRENADIER, Stanford University—Optimal Capital Structure and Bankruptcy Choice: Dynamic Bargaining Versus Liquidation

ALBERTO BISIN, New York University, GIAN LUCA CLEMENTI, New York University, and PIERO GOTTARDI, European University Institute—Capital Structure and Hedging Demand with Incomplete Markets

MARIA CHADERINA, Vienna University of Economics and Business, PATRICK WEISS, Vienna University of Economics and Business, and JOSEF ZECHNER, Vienna University of Economics and Business—Maturity Premium

Discussants: NENG WANG, Columbia University

JOAO GOMES, University of Pennsylvania

HUI CHEN, Massachusetts Institute of Technology

8:00 AM Hilton Atlanta—209–210–211

AFA

Insiders and Incentives (G3)

Presiding: CAMELIA M. KUHNEN, University of North Carolina

PETER CZIRAKI, University of Toronto, and JASMIN GIDER, Tilburg University—The Dollar Profits to Insider Trading

ALEX EDMANS, London Business School, VIVIAN FANG, University of Minnesota, and ALLEN HUANG, Hong Kong University of Science and Technology—The Long-Term Consequences of Short-Term Incentives

INGOLF DITTMANN, Erasmus University Rotterdam, CHRISTOPH SCHNEIDER, Tilburg University, and YUHAO ZHU, Erasmus University Rotterdam—The Real Costs of CEO Compensation: The Effect of Behindness Aversion of Employees

Discussants: HEATHER TOOKES, Yale University

MATHIAS KRONLUND, University of Illinois

DIRK JENTER, London School of Economics

8:00 AM Hilton Atlanta—Grand Ballroom C
AFA

Mergers and Acquisitions (G3)

Presiding: JUN-KOO KANG, Nanyang Technological University

GUR AMINADAV, London Business School, MASSIMO MASSA, INSEAD, HONG ZHANG, Tsinghua University, and WEIKANG ZHU, Tsinghua University—M&As and the Value of Control

MATTHEW DENES, Carnegie Mellon University, RAN DUCHIN, University of Washington, and JARRAD HARFORD, University of Washington—Merger Waves and Innovation Cycles: Evidence from Patent Expirations

PO-HSUAN HSU, University of Hong Kong, KAI LI, University of British Columbia, YUNAN LIU, University of Hong Kong, and HONG WU, Hong Kong Polytechnic University—Product Market Dynamics and Mergers and Acquisitions: Insights from the USPTO Trademark Data

ALEXANDER HILLERT, Goethe University Frankfurt, ANJA KUNZMANN, University of Mannheim, and STEFAN RUENZI, University of Mannheim—M&A(dvertising)

Discussants: MARA FACCIO, Purdue University

ISIL EREL, Ohio State University

GORDON PHILLIPS, Dartmouth College

CHARLES HADLOCK, Michigan State University

8:00 AM Hilton Atlanta—Salon West
AFA

Risk and Return in Financial Intermediation (G2)

Presiding: STEPHEN DIMMOCK, Nanyang Technological University

BEN MEISELMAN, Johns Hopkins University, STEFAN NAGEL, University of Chicago, and AMIYATOSH PURNANANDAM, University of Michigan—Judging Banks' Risk by the Profits They Report

MARCIN KACPERCZYK, Imperial College London, CHRISTOPHE PERIGNON, HEC Paris, and GUILLAUME VUILLEMEY, HEC Paris—The Private Production of Safe Assets

FRI
8:00

Friday • January 4

JULIANE BEGENAU, Stanford University, and ERIK STAFFORD, Harvard Business School—Do Banks Have an Edge?

Discussants: VIKRANT VIG, London Business School

ALAN MOREIRA, University of Rochester

GEORGE PENNACCHI, University of Illinois

8:00 AM Hilton Atlanta—Grand Ballroom D AFA

The Role of Media in Finance (G1)

Presiding: PAUL TETLOCK, Columbia University

ANASTASSIA FEDYK, Harvard University—News-Driven Trading: Who Reads the News and When?

BRUCE LI, University of Southern California—Beyond Words: The Causal Effects of News on Information

BENJAMIN GOLEZ, University of Notre Dame, and RASA KARAPANDZA, EBS Business School—Home-country Media Slant

YI DONG, Shanghai University of Finance and Economics, MASSIMO MASSA, INSEAD, and HONG ZHANG, Tsinghua University—Guru Dreams and Competition: An Anatomy of the Economics of Blogs

Discussants: CHRISTOPHER PARSONS, University of Southern California

LILY FANG, INSEAD

LUIGI ZINGALES, University of Chicago

MARINA NIESSNER, AQR Capital Management

8:00 AM Hilton Atlanta—Crystal F AFEE

Neoliberalism and Protective Responses: Populist and Nationalist Insurgencies (B5)

Presiding: WILLIAM REDMOND, Indiana State University

JOHN KOMLOS, University of Munich—The Economic Roots of the Rise of Trumpism

ALI TARHAN, Anadolu University—Polanyi's Double Movement and the Asymmetrical Power Struggles

DAVID CAYLA, Angers University—Explaining the Rise of Populist Movements in Europe as a Response to the European Ordoliberalism

SHERRY DAVIS KASPER, Maryville College—Advising Politicians in the New Age of Uncertainty: The Role for Institutional Economists

JOHN P. WATKINS, Westminster College, and JAMES (CID) E. SEIDELMAN, Westminster College—The Last Gasp of Neoliberalism

Discussant: PAOLO RAMAZZOTTI, University of Macerata

FRI
8:00

8:00 AM Hilton Atlanta—223
AIEFS

Growth Efficiency & Finance (O1)

Presiding: USHA NAIR-REICHERT, Georgia Institute of Technology

KESHAB BHATTARAI, University of Hull—Impacts of GST Reforms on Efficiency, Growth and Redistribution of Income in India: A Dynamic CGE Analysis

LEVENT KUTLU, University of Texas-Arlington, and USHA NAIR-REICHERT, Georgia Institute of Technology—Agglomeration Effects and Spatial Spillovers in Efficiency Analysis – An Analysis of the Indian Chemical Industry

RADHAKRISHNAN GOPALAN, Washington University-St. Louis, XIUMIN MARTIN, Washington University-St. Louis, and KANDARP SRINIVASAN, Northeastern University—Weak Creditor Rights and Insider Opportunism: Evidence from an Emerging Market

SANTANU CHATTERJEE, University of Georgia, and ABHINAV NARAYANAN, Reserve Bank of India—The Spillover Effects of Public Investment: Implications for Formal and Informal Sector Firms in India

RAM UPENDRA DAS, Centre for Regional Trade-India, ANUP KUMAR JHA, Patliputra University, and MEENAKSHI RISHI, Seattle University—Dual Causality between Trade and Financial Openness: Some New Insights

Friday • January 4

SAKTINIL ROY, Athabasca University—Speculative Asset Bubbles: The Primary Drivers of “Systemic” Banking Crises in Post-war Advanced Economies

Discussants: SHAILENDRA GAJANAN, University of Pittsburgh-Bradford

AMIT BATABYAL, Rochester Institute of Technology

DEBASRI MUKHERJEE, Western Michigan University

RAJA KALI, University of Arkansas

NABAMITA DUTTA, University of Wisconsin-La Crosse

8:00 AM Hilton Atlanta—215

AREUEA

Cycles (O1)

Presiding: JIRO YOSHIDA, Pennsylvania State University

LUIS QUINTERO, Johns Hopkins University, and JACOB COSMAN, Johns Hopkins University—Market Concentration in Homebuilding

YUTING HUANG, National University of Singapore, XIAOXIA ZHOU, Shanghai University of Finance and Economics, KIM HIANG LIOW, National University of Singapore, and QIANG LI, National University of Singapore—Is Housing the Business Cycle? A Multi-resolution Analysis for OECD Countries

THAO LE, Georgia State University, and BRENT AMBROSE, Pennsylvania State University—Does Peer Sentiment Affect Firm Investment? Evidence from the Homebuilding Industry

MATTHIJS KOREVAAR, Maastricht University—Booms and Busts in Housing Markets: Prices and Turnover in Amsterdam, 1582–1810

Discussants: YURI TSERLUKEVICH, Arizona State University

DANIEL GREENWALD, Massachusetts Institute of Technology

ROBERT S. CHIRINKO, University of Illinois-Chicago

PRICE FISHBACK, University of Arizona

8:00 AM Hilton Atlanta—217
AREUEA

Residential Investment (C7)

Presiding: SUMIT AGARWAL, National University of Singapore

JORDAN MARTEL, University of Colorado Boulder—Quality Uncertainty in Housing Markets

ARIADNA JOU, University of California-Los Angeles, NURIA MAS, IESE Business School, and CARLES VERGARA-ALERT, IESE Business School—Housing Wealth, Health and Deaths of Despair

ANDRE K. ANUNDSSEN, Norges Bank, KNUT ARE AASTVEIT, Norges Bank, and EYO HERSTAD, University of Chicago—Residential Investment and Recession Predictability

GARY MCGILL, University of Florida, DAVID LING, University of Florida, and PATRIC H. HENDERSHOTT, Ohio State University—The Effect of Tax Reform on Tax Liabilities of Owners and Renters

Discussants: WENLAN QIAN, National University of Singapore

XIN ZOU, Hong Kong Baptist University

JIAN ZHANG, Hong Kong Baptist University

CHANGCHENG SONG, National University of Singapore

8:00 AM Hilton Atlanta—Crystal A
ASE

Cooperation, for Good or Ill (Z1)

Presiding: ROJHAT AVSAR, Columbia College Chicago

NINA EICHACKER, University of Rhode Island—Network Analysis of European Wealth, Elites, and Integration, Pre- and Post-Eurozone Crisis

ROBERT MCMASTER, University of Glasgow, ANDREW CUMBERS, University of Glasgow, and JOHN B. DAVIS, Marquette University and University of Amsterdam—Towards More Caring Social Institutions: The Role of Economic Democracy

ROJHAT AVSAR, Columbia College Chicago—Social Intelligence, Impersonal Exchange, and Cooperation

FRI
8:00

Friday • January 4

ROB GARNETT, Texas Christian University—Smith after Samuelson: Care and Harm in a Socially Entangled World

MICHALIS DROUVELIS, University of Birmingham, and BENJAMIN M. MARX, University of Illinois-Urbana-Champaign—Norm Conformity in Charitable Giving

8:00 AM Hilton Atlanta—305
CEANA

Macroeconomics and Housing (E0)

Presiding: CHARLES KA YUI LEUNG, City University of Hong Kong

YONGHENG DENG, University of Wisconsin-Madison, YANG TANG, Nanyang Technological University, PING WANG, Washington University-St. Louis, and JING WU, Tsinghua University—Spatial Misallocation in Chinese Housing and Land Markets

KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta, KYLE HERKENHOFF, University of Minnesota, and PAUL WILLEN, Federal Reserve Bank of Boston—Housing Wealth and Consumption: New Evidence from Household-Level Panel Data

JOE CHO YIU NG, City University of Hong Kong, and CHARLES KA YUI LEUNG, City University of Hong Kong—Are Asset Price Movements Driven by International Capital Flows? The Case of Emerging Markets

JACK FAVILUKIS, University of British Columbia, and STIJN VAN NIEUWERBURGH, Columbia University—Out-of-Town Home Buyers and City Welfare

Discussants: JINYUE LI, City University of Hong Kong

SHANE HSUAN-LI SU, National Taiwan University

CHARLES KA YUI LEUNG, City University of Hong Kong

CHOR-YIU SIN, National Tsing Hua University

8:00 AM Hilton Atlanta—224
CES

Trade and Economic Regimes (F1)

Presiding: XUEPENG LIU, Kennesaw State University

CHANG HONG, USDA Economic Research Service, and WEIXIAO WU, Clark University—The Spillover Effect of Export Processing Zones

XUEPENG LIU, Kennesaw State University, AADITYA MATTOO, World Bank, ZHI WANG, University of International Business & Economics, and SHANG-JIN WEI, Columbia University—Services Development and Comparative Advantage in Manufacturing

LITAN WANG, Shanghai Lixin University of Accounting and Finance, and SAJID ANWAR, University of the Sunshine Coast—Does VAT Rebate Policy Prompt the Export Performance of Mechanical Products?

WENXIAO WANG, University of Adelaide, SHANDRE THANGAVELU, University of Adelaide, and CHRISTOPHER FINDLAY, University of Adelaide—Global Value Chains, Firms, and Wage Inequality: Evidence from China

FRI
8:00

8:00 AM Atlanta Marriott Marquis—L505
CS

Carrots and Coercion in Labor Mobility and Economic Development (N3)

Presiding: NOEL MAURER, George Washington University

WARREN WHATLEY, University of Michigan, and GREGORY N. PRICE, Morehouse College—The Transatlantic Slave Trade, The South Sea Company and the Financial Revolution in Great Britain

RINCHAN ALI MIRZA, University of Namur, and PRASHANT BHARADWAJ, University of California-San Diego—Displacement and Development: Long Term Impacts of Population Transfer in India

JOHAN FOURIE, Stellenbosch University, JEANNE CILLIERS, Lund University, and IGOR MARTINS, Lund University—Expropriation with Compensation: The 1834 Slave Emancipation and Intergenerational Outcomes

Friday • January 4

SUMNER LA CROIX, University of Hawaii, and EDWYNA HARRIS, Monash University—When Colonization Goes South: Understanding the Reasons Behind the Failure of Wakefield’s Systematic Colonization in South Australia

Discussants: JOHN DEVERAUX, City University of New York-Queens College

PETRA MOSER, New York University

LETICIA ABAD, City University of New York-Queens College

ALAN DYE, Barnard College

8:00 AM Atlanta Marriott Marquis—L508 ES

Asset Pricing and Volatility (C2)

Presiding: JEROEN DALDEROP, University of Notre Dame

NIKOLAY GOSPODINOV, Federal Reserve Bank of Atlanta, and ESFANDIAR MAASOUMI, Emory University—Generalized Aggregation of Misspecified Models

ILZE KALNINA, North Carolina State University, and KOKOUVI TEWOU, University of Montreal—Cross-Sectional Dependence in Idiosyncratic Volatility

BERTILLE ANTOINE, Simon Fraser University, KEVIN PROULX, Brown University, and ERIC RENAULT, Brown University—Pseudo-True SDFs in Conditional Asset Pricing Models

JEROEN DALDEROP, University of Notre Dame—Estimating Policy Functions Implicit in Asset Prices

8:00 AM Atlanta Marriott Marquis—L503 ES

Credit: Empirical Macroeconomic Implications (E2)

Presiding: FARZAD SAIDI, Stockholm School of Economics

PASCAL PAUL, Federal Reserve Bank of San Francisco—Historical Patterns of Inequality and Productivity around Financial Crises

ANDREW BIRD, Carnegie Mellon University, STEPHEN A. KAROLYI, Carnegie Mellon University, STEFAN LEWELLEN, Pennsylvania State University, and THOMAS RUCHTI, Carnegie Mellon University—The Credit Channel of Fiscal Policy Transmission

CHRISTIAN MOSER, Columbia University, FARZAD SAIDI, Stockholm School of Economics, and BENJAMIN WIRTH, IAB Nuremberg—The Effects of Credit Supply on Wage Inequality between and within Firms

**8:00 AM Atlanta Marriott Marquis—L506
ES**

Exchange Rates and Capital Flows (F3)

Presiding: ALEXANDER RODNYANSKY, University of Cambridge

DMITRY MUKHIN, Princeton University—An Equilibrium Model of the International Price System

NELSON CAMANHO, Catholic University of Portugal, HARALD HAU, University of Geneva, and HELENE REY, London Business School—Global Portfolio Rebalancing and Exchange Rates

DANIEL GOETZ, University of Toronto, and ALEXANDER RODNYANSKY, University of Cambridge—Exchange Rate Shocks and Quality Adjustments

**8:00 AM Atlanta Marriott Marquis—L507
ES**

Individual and Social Decisions (D8)

Presiding: BART LIPMAN, Boston University

GAOJI HU, National University of Singapore, JIANGTAO LI, University of New South Wales, JOHN QUAH, Johns Hopkins University, and RUI TANG, Princeton University—Coarse Revealed Preference

LUCIANO DE CASTRO, University of Iowa, and ANTONIO GALVAO, University of Arizona—Dynamic Quantile Models of Rational Behavior

Friday • January 4

ITAI SHER, University of Massachusetts-Amherst—Freedom and Voting Power

LUCIANO POMATTO, California Institute of Technology, and NABIL AL-NAJJAR, Northwestern University—Aggregate Risk and the Pareto Principle

Discussants: VICTOR AGUIAR, University of Western Ontario

LUCA RIGOTTI, University of Pittsburgh

CHRISTOPHER CHAMBERS, Georgetown University

URMEE KHAN, University of California-Riverside

8:00 AM Atlanta Marriott Marquis—International 1 ES

Learning and Information Aggregation with Misspecified Models (C7)

Presiding: MUHAMET YILDIZ, Massachusetts Institute of Technology

MIRA FRICK, Yale University, RYOTA IJIMA, Yale University, and YUHTA ISHII, Technological Autonomous University of Mexico (ITAM)—Dispersed Behavior and Perceptions in Assortative Societies

MARTIN CRIPPS, University College London—Divisible Updating

MALLESH PAI, Rice University, JOSÉ LUIS MONTIEL OLEA, Columbia University, PIETRO ORTOLEVA, Princeton University, and ANDREA PRAT, Columbia University—Competing Models

GEORGE MAILATH, University of Pennsylvania, and LARRY SAMUELSON, Yale University—The Wisdom of the Confused Crowd

Discussants: PHILIPP STRACK, University of California-Berkeley

ALVARO SANDRONI, Northwestern University

ANNIE LIANG, University of Pennsylvania

MUHAMET YILDIZ, Massachusetts Institute of Technology

8:00 AM Hilton Atlanta—303
HERO

Personalizing Health Care: Using Economics to Target Treatments (I1)

Presiding: GAUTAM GOWRISANKARAN, University of Arizona

DAVID C. CHAN, Stanford University, and MATTHEW GENTZKOW, Stanford University—Selection with Skills: Evidence from Radiologists

AMANDA KOWALSKI, University of Michigan—Extrapolation using Selection and Moral Hazard Heterogeneity from within the Oregon Health Insurance Experiment

DAVID SILVER, Princeton University, DAVID CARD, University of California-Berkeley, and ALESSANDRA FENIZIA, University of California-Berkeley—The Health Effects of Cesarean Delivery for Low-Risk First Births

Discussants: PIERRE-THOMAS LÉGER, University of Illinois

SEBASTIAN FLEITAS, University of Leuven

MATTHEW NOTOWIDIGDO, Northwestern University

8:00 AM Hilton Atlanta—405
HES

Economics and Engineering: Institutions, Practices and Cultures (B2)

Presiding: PEDRO GARCIA DUARTE, University of São Paulo

THOMAS STAPLEFORD, University of Notre Dame—Engineering, Managerial Science, and American Economics, 1900–1940

BEATRICE CHERRIER, University of Cergy-Pontoise and CNRS, and AURÉLIEN SAÏDI, Paris Nanterre University and ESCP Europe—Engineering and Economics at Stanford, 1950–1990

TILL DUPPE, University of Québec-Montréal—German Fears in Economic Engineering: An Affective Criticism

Discussant: ALVIN ROTH, Stanford University and Harvard University

FRI
8:00

Friday • January 4

8:00 AM Hilton Atlanta—304
IOS

The Industrial Organization of Financial Markets (L1)

Presiding: VIVEK BHATTACHARYA, Northwestern University

VIVEK BHATTACHARYA, Northwestern University, GASTON ILLANES, Northwestern University, and MANISHA PADI, University of Chicago—Fiduciary Duty and the Market for Financial Advice

MARK EGAN, Harvard University, GREGOR MATVOS, University of Texas-Austin, and AMIT SERU, Stanford University—Arbitration with Uniformed Consumers

SUMIT AGARWAL, National University of Singapore, JOHN GRIGSBY, University of Chicago, ALI HORTAÇSU, University of Chicago, GREGOR MATVOS, University of Texas-Austin, and AMIT SERU, Stanford University—Search and Screening in Credit Markets

ALESSANDRO GAVAZZA, London School of Economics, and MANOLLIS GALENIANOS, Royal Holloway University of London—Regulatory Interventions in Consumer Search Markets: The Case of Credit Cards

Discussants: NEALE MAHONEY, University of Chicago

ANDREA POZZI, Einaudi Institute for Economics and Finance

TOBIAS SALZ, Columbia University

GLENN ELLISON, Massachusetts Institute of Technology

8:00 AM Hyatt Regency Atlanta—Hanover B
LERA

Human Capital and Careers in Organizations: Theory and Evidence (M5)

Presiding: KATHRYN SHAW, Stanford University

MICHAEL WALDMAN, Cornell University, EMRE EKINCI, University Carlos III of Madrid, and ANTTI KAUMANEN, Research Institute of the Finnish Economy (ETLA)—Bonuses and Promotion Tournaments: Theory and Evidence

ANDERS FREDERIKSEN, Aarhus University, TAKAO KATO, Colgate University, and NINA SMITH, Aarhus University—Working Hours and Top Management Appointments: Evidence from Linked Employer-Employee Data

JED DEVARO, California State University-East Bay, ANTTI KAUKHANEN, Research Institute of the Finnish Economy (ETLA), and NELLI VALMARI, Research Institute of the Finnish Economy (ETLA)—Internal and External Hiring: The Role of Prior Work History

HODAKA MORITA, Hitotsubashi University, and CHENG-TAO TANG, International University of Japan—Asset Specificity, Human Capital Acquisition, and Labor Market Competition

Discussants: ALOYSIUS SIOW, University of Toronto

DORA GICHEVA, University of North Carolina-Greensboro

FRI
8:00

**8:00 AM Hyatt Regency Atlanta—Hanover C
LERA**

The Effects of Firm and Co-Worker Behaviors on Employee Outcomes: Quasi-experimental Evidence from Administrative Data (J3)

Presiding: PATRICK M. KLINE, University of California-Berkeley

BENJAMIN S. SMITH, Federal Trade Commission—The Role of Labor Market Entry and Exports in Sorting: Evidence from West Germany

RAFFAELE SAGGIO, University of California-Berkeley, DIEGO DARUICH, New York University, and SABRINA DI ADDARIO, Bank of Italy—The Effects of Partial Employment Protection Reforms: Evidence from Italy

ANDREW GARIN, Harvard University, and FILIPE SILVERIO, Bank of Portugal—Do Wage Adjustments Reflect Firm-Level Labor Demand or Market Competition? Evidence from Idiosyncratic Export Demand Shocks

MARTA LACHOWSKA, W.E. Upjohn Institute for Employment Research, ISAAC SORKIN, Stanford University, and STEPHEN A. WOODBURY, Michigan State University—Firms and Unemployment Insurance Take-Up Rates

Friday • January 4

Discussants: BRUCE D. MEYER, University of Chicago

SERENA CANAAN, American University of Beirut

TILL VON WACHTER, University of California-Los Angeles

8:00 AM Hilton Atlanta—204
MEEA/AEA

Panel: Reconstruction in Conflict-Affected Countries in the Middle East and North Africa (O1)

Presiding: IBRAHIM EL BADAWI, Economic Research Forum

HASSAN ALY, Nile University

RAHEL M. SCHOMAKER, Carinthia University of Applied Sciences & German Research Institute for Public Administration

IBRAHIM EL BADAWI, Economic Research Forum

DANIEL LEDERMAN, World Bank

HANAN MORSEY, African Development Bank

SEMIH TUMEN, TED University and IZA

8:00 AM Atlanta Marriott Marquis—M103
NEA

Gender Stratification for URM Economics and Sociology Faculty: Structural and Experiential Dimensions (J1)

Presiding: JEAN H. SHIN, American Sociological Association

ROBERTA SPALTER-ROTH, American Sociological Association and George Mason University—Gender Dynamics in STEM Careers for Economics and Sociology Faculty

MARIE T. MORA, University of Texas-Rio Grande Valley—Academic Stratification for URM Economics and Sociology Faculty

KYLE MOORE, New School for Social Research—Survey Data on Gender Stratification for URM Economists and Sociologists

ISMAEL CID-MARTINEZ, New School for Social Research—Gendered Experiences in Career Trajectories: Evidence from URM Faculty Interviews

JERMAINE TONEY, Cornell University—Co-Authorship Networks for URM Faculty in Economics and Sociology

8:00 AM Atlanta Marriott Marquis—M105
ODE

Omicron Delta Epsilon Chapter Advisor's Session (A1)

Presiding: ALI ZADEH, Susquehanna University

GREGORY PAC, Alfred University—Understanding the Heterogeneity of Online Education: Which Students Benefit from Online Economics Courses?

YAYA SISSOKO, Indiana University of Pennsylvania, and BRIAN SLOBODA, University of Phoenix—The Development of Real-Life Economics Courses for Freshman and Sophomore Students at the Collegiate Level

CHRISTINA HOUSEWORTH, Hobart and William Smith Colleges—Marriage Markets and Educational Outcomes among Black and White Women

GUANGJUN QU, Birmingham-Southern College—Political Loyalty, Leadership Style, and Economic Growth: Evidence from China

Discussants: GREGORY PAC, Alfred University

YAYA SISSOKO, Indiana University of Pennsylvania

CHRISTINA HOUSEWORTH, Hobart and William Smith Colleges

GUANGJUN QU, Birmingham-Southern College

BRIAN SLOBODA, University of Phoenix

8:00 AM Hilton Atlanta—403
SED

Markups, Consumption and Market Concentration (E3)

Presiding: ARLENE WONG, Princeton University

ERIC ANDERSON, Northwestern University, SERGIO REBELO, Northwestern University, and ARLENE WONG, Princeton University—Markups across Space and Time

JAN DE LOECKER, Leuven and Princeton, JAN EECKHOUT, Pompeu Fabra University and University College London, and SIMON MONGEY, University of Chicago—Quantifying the Effects of Market Power

FRI
8:00

Friday • January 4

BRENT NEIMAN, University of Chicago, and JOSEPH VAVRA, University of Chicago—The Rise in Household Spending Concentration

ESTEBAN ROSSI-HANSBERG, Princeton University, PIERRE-DANIEL SARTE, Federal Reserve Bank of Richmond, and NICHOLAS TRACHTER, Federal Reserve Bank of Richmond—Diverging Trends in National and Local Concentration

8:00 AM Hilton Atlanta—314
SGE

The Haves and the Have Nots—Access, Opportunity, and Outcomes in Households, Businesses, and Life (10)

Presiding: AUSTIN NICHOLS, Abt Associates

REBECCA CHENEVERT, U.S. Census Bureau, LIANA E. FOX, U.S. Census Bureau, and JOSEPHINE LUGOVSKYY, U.S. Census Bureau—A New Measure of Material Hardship: Including Assets in Poverty Measurement

CRISTINA D. MILLER, USDA Economic Research Service, JUAN TOMAS SAYAGO GOMEZ, Icesi University, and CAROL A. JONES, Environmental Law Institute—Rural Hospital Closure Impacts on Mortality Rates

WENHUA DI, Federal Reserve Bank of Dallas, and NATHANIEL PATTISON, Southern Methodist University—Small Business Lending with Fintech

HAIYONG LIU, East Carolina University, and WENHUA DI, Federal Reserve Bank of Dallas—Understanding Consumer Loan Performance Through Machine Learning

Discussants: DAVID JOHNSON, University of Michigan

ALICE ZAWACKI, U.S. Census Bureau

ROBERT DE YOUNG, University of Kansas

META BROWN, State University of New York-Stony Brook

8:00 AM Atlanta Marriott Marquis—A706
SPM/AEA

Technology, Productivity, Growth, and Jobs (E2)

Presiding: DOMINICK SALVATORE, Fordham University

DARON ACEMOGLU, Massachusetts Institute of Technology, and PASCUAL RESTREPO, Boston University—The Threat of Reshoring: Industrial Automation and Growth in the Emerging World

JASON FURMAN, Harvard University—The Old Normal Meets the New Normal

ROBERT J. GORDON, Northwestern University—Prospects for a Productivity Growth Revival

DALE JORGENSON, Harvard University—Recent United States Economic Performance and the Prospects for Future Growth

ROBERT J. SHILLER, Yale University—Narratives about Technologically-Induced Job Degradation and Loss Then and Now

Discussant: DOMINICK SALVATORE, Fordham University

8:00 AM Hyatt Regency Atlanta—Hanover A
URPE/IAFFE

Accounting for Gender Differential Outcomes (J1)

Presiding: RANDY ALBELDA, University of Massachusetts-Boston

TYLER SAXON, Hamilton College—The United States Department of Defense and Gender-Biased Human Capital Development

CHER LI, Colorado State University, and BASIT ZAFAR, Arizona State University—Ask and You Shall Receive? Gender Differences in Regrades in College

CHIARA PIOVANI, University of Denver, and NURSEL AYDINER-AVSAR, UNCTAD—Gender and Mental Health in the United States: The Impact of Paid and Unpaid Work

ALEX BERNASEK, Colorado State University, and MELANIE LONG, Colorado State University—Graduating During the Great Recession: The Effect of Student Loan Debt on Wages and Wage Growth of Recent Colleges Graduates

FRI
8:00

Friday • January 4

JIN FENG, Fudan University, and JIN LIU, Central University of Finance and Economics—Will the Different Retirement Age Enlarge the Gender Gap in Urban China?

8:00 AM Hyatt Regency Atlanta—Hanover G URPE

Capitalist Development in the Periphery (O1)

Presiding: ALEJANDRO GARAY-HUAMAN, Bucknell University

JUAN E. SANTARCÁNGELO, National University of Quilmes—Economic Development from a Marxian Perspective: Main Contributions and Challenges

ALEJANDRO GARAY-HUAMAN, Bucknell University—Capitalist and Non-capitalist Articulation: Peruvian Peasants and Transnational Mining Corporations

JOSE GALVEZ, Colorado State University—Empirical Evaluation of Informal Labor in Latin America, 1990–2014

ARPAN GANGULY, Colorado State University—Labor Market Outcomes in Global Value Chains: Wage and Income Distribution Effects of Trade Integration in Developing Economies

Discussants: JACOB POWELL, University of Missouri-Kansas City

RAFED AL-HUQ, Hobart and William Smith Colleges

10:15 AM Hilton Atlanta—401 AAEA

NAFTA Revisited-Moving Forward (F1)

Presiding: ANDREW SCHMITZ, University of Florida

TROY SCHMITZ, Arizona State University, and JAMES SEALE JR., University of Florida—Renegotiating NAFTA? Evidence from United States-Mexico Suspension Agreements on Tomatoes and Sugar

SALEEM SHAIK, North Dakota University—Role of Enabling Trade Indexes & Agreements on Production and Trade Efficiency: A Spatial Stochastic Frontier Analysis

LYNN KENNEDY, Louisiana State University—Strategic Agricultural Trade Policy Interdependence and NAFTA: Does the Exchange Rate Matter?

LUIS RIBERA, Texas A&M University—NAFTA: Trade and Water Needs in the South Texas-Mexico Border

**10:15 AM Hyatt Regency Atlanta—Hanover D & E
ACES**

Poster Session for ACES (P2)

Presiding: DANIEL BERKOWITZ, University of Pittsburgh

NAURO CAMPOS, Brunel University, MARTIN GASSEBNER, University of Hannover, and TOBIAS KORN, University of Hannover—Conflict Escalation and Civil Wars

HARTMUT LEHMANN, University of Bologna and IZA, THOMAS DOHMEN, University of Bonn and IZA, and KAROLINA GORAUS, Warsaw University—The Evolution of the Gender Wage Gap in a Russian Firm during Transition: Evidence from Unique Personnel Data—1990–2006

FRANCESCO PASTORE, University of Campania and IZA, SAROSH SATTAR, World Bank, NISTHA SINHA, World Bank, and ERWIN R. TIONGSON, Georgetown University and IZA—When Do Gender Wage Differences Emerge? A Study of Azerbaijan’s Labor Market

NORBERTO PIGNATTI, Tbilisi State University, and KARINE TOROSYAN, Tbilisi State University—Risk Attitudes and Informal Employment: Evidence from a Post-Transition Country

KSENIIA GATSKOVA, IOS-Regensburg, and VLADIMIR KOZLOV, National Research University Higher School of Economics—Doubling Up or Moving Out? The Effect of International Labor Migration on Household Size

CHRISTOPHER HARTWELL, Bournemouth University, ROMAN HORVÁTH, Charles University-Prague, EVA HORVÁTHOVÁ, University of Economics-Prague, and OLGA POPOVA, Leibniz Institute for East and Southeast European Studies—Natural Resources and Income Inequality: Synthetic Control Method Evidence

Friday • January 4

VLADIMIR OTRACHSHENKO, Nova School of Business and Economics-Lisbon, OLGA POPOVA, Leibniz Institute for East and Southeast European Studies, and JOSÉ TAVARES, Nova School of Business and Economics-Lisbon—Climate Change and Violence: Unequal Effects Across Age and Gender

JARKO FIDRMUC, Zeppelin University-Friedrichshafen, and RICHARD FRENCH, University of Regensburg and Leibniz Institute for East and Southeast European Studies—Rivers and Trade

SOLOMIYA SHPAK, George Mason University—Employment, Productivity and Wage Effects of FDI from Tax Havens

RAZVAN DOBRESCU, Polytechnic University of Bucharest, MONIKA JANDOVÁ, Masaryk University, MARCIN KRÓL, Warsaw School of Economics, LARYSA NEKRASENKO, Poltava State Agrarian Academy, and TOMAS PALETA, Masaryk University—Grain, Export, and Logistics in Central and Eastern Europe

KAREN JACKSON, University of Westminster, and OLEKSANDR SHEPOTYLO, University of Bradford—“Belt and Road”: The “China Dream”?

IRINA MURTAZASHVILI, Drexel University, OLENA NIZALOVA, University of Kent, MARYNA OSIICHUK, University of Bradford, and OLEKSANDR SHEPOTYLO, University of Bradford—Globalization and Its Discontents at Individual Level: How Does International Trade Affect Job and Life Satisfaction?

KATHRYN H. ANDERSON, Vanderbilt University, and DAMIR ESENALIEV, Stockholm International Peace Research Institute (SIPRI)—Gender Earnings Inequality and Wage Policy in Kyrgyzstan: Evidence from Household Surveys, 2010–2016

MAREK DABROWSKI, Bruegel, Higher School of Economics, and Center for Social and Economic Research—Examining Interrelation between Global and National Income Inequalities

GARY H. JEFFERSON, Brandeis University—Technology, Growth, and Development in a Fixed Physical World

ILYA B. VOSKOBOYNIKOV, National Research University Higher School of Economics—Productivity Slowdown of the Russian Economy in the Comparative Perspective

SURYADIPTA ROY, Highpoint University—Estimating Bribe Payment When Zero Values are Frequent and Economically Determined: An Application of Zero-Inflated Negative Binomial Model Using Firm-Level Data from the Productivity and Investment Climate Surveys

NABAMITA DUTTA, University of Wisconsin, and SUSHANTA MALLICK, Queen Mary University of London—Access to Finance and Female Ownership: Evidence from Indian Firms

NODIR DJANIBEKOV, IAMO & University of Halle, and MARTIN PETRICK, IAMO & University of Halle—Recent Changes in Uzbekistan’s Cotton Procurement: Implications and Reform Agenda Ahead

NOZILAKHON MUKHAMEDOVA, IAMO & University of Halle—Contract Choice Under Institutional Uncertainty: Evidence from Kazakhstan and Uzbekistan

**FRI
10:15**

**10:15 AM Atlanta Marriott Marquis—A705
AEA**

Ageing, Cognitive Ability and Financial Literacy (D1)

Presiding: ANNAMARIA LUSARDI, George Washington University

MARGUERITE DELIEMA, Stanford Center on Longevity,
MARTHA DEEVY, Stanford Center on Longevity,
ANNAMARIA LUSARDI, George Washington University, and
OLIVIA S. MITCHELL, University of Pennsylvania—Causes and
Consequences of Financial Mismanagement at Older Ages

ELSA FORNERO, University of Turin, and ANNA LO PRETE,
University of Turin—Voting in the Aftermath of a Pension Reform:
The Role of Financial Literacy

FABRIZIO MAZZONNA, University of Lugano, and FRANCO
PERACCHI, Georgetown University—Self-Assessed Cognitive
Abilities and Financial Wealth: Are People Aware of Their Cognitive
Decline?

Discussants: LUIGI GUIISO, Einaudi Institute for Economics and Finance
(EIEF)

SUMIT AGARWAL, Georgetown University

ANNAMARIA LUSARDI, George Washington University

Friday • January 4

10:15 AM Atlanta Marriott Marquis—International 7
AEA

Applications of Machine Learning in Microeconomics for Public Policy (C1)

Presiding: MATTHEW LANG, University of California-Riverside

BREE LANG, University of California-Riverside, MATTHEW LANG, University of California-Riverside, and JONATHAN HERSH, Chapman University—Cell Phone Coverage and Traffic Accidents: New Evidence Using Cell Phone Towers

JASON ANSEL, Godaddy.com, MATTHEW HARDING, University of California-Irvine, and JESSIE LI, University of California-Santa Cruz—Are Machines Better Speculators than Humans?: Measuring the Market Impact of Deep Learning Based Valuations

STEVE CICALA, University of Chicago—Imperfect Markets Versus Imperfect Regulation in United States Electricity Generation

JONATHAN HERSH, Chapman University, and BENEDIKT HERZ, European Commission—What Determines Labor Market Re-attachment? A Machine Learning Approach

MATTHEW HARDING, University of California-Irvine, MICHAEL F. LOVENHEIM, Cornell University, and ELIZABETH MALONEY, University of California-Irvine—The Impact of Local Tax Complexity on Firm Behavior

Discussants: BREE LANG, University of California-Riverside

BENEDIKT HERZ, European Commission

JONATHAN HERSH, Chapman University

MATTHEW HARDING, University of California-Irvine

STEVE CICALA, University of Chicago-Harris

10:15 AM Atlanta Marriott Marquis—International B
AEA

Auctions (D4)

Presiding: JESSE SCHWARTZ, Kennesaw State University

STEFAN WEIERGRAEBER, Indiana University, and CHRISTOPH WOLF, Bocconi University—Bidder Asymmetries in Procurement Auctions: Efficiency Versus Information

SAMUEL RAISANEN, Central Michigan University—Destructive Bidding in Common-Valuation, All-Pay Auctions and Lotteries

ANDRE K. ANUNDSSEN, Norges Bank, ERLING RØED LARSEN, BI Norwegian Business School and Eiendomsverdi, and DAG EINAR SOMMERVOLL, Norwegian University of Life Sciences—Getting More by Asking for Less?

CONGYI ZHOU, New York University, and TONG WANG, Waseda University—Purchasing Seats for High School Admission in China

EIICHIRO KAZUMORI, University of Massachusetts—Simultaneous Deferred Acceptance Auctions with Multiple Relinquishment Options

FRI
10:15

**10:15 AM Atlanta Marriott Marquis—International 2
AEA**

Causes and Consequences of Rising Concentration in the United States Economy (D2)

Presiding: THOMAS PHILIPPON, New York University

GERMAN GUTIERREZ, New York University, and THOMAS PHILIPPON, New York University—The Failure of Free Entry

JOSÉ AZAR, IESE Business School, IOANA ELENA MARINESCU, University of Pennsylvania, and MARSHALL I. STEINBAUM, Roosevelt Institute—Labor Market Concentration

JOSÉ AZAR, University of Navarra, and XAVIER VIVES, IESE Business School—Oligopoly, Aggregate Investment, and Interest Rate

FIONA SCOTT MORTON, Yale University—The Implications of Rising Markups on Competition Enforcement

Discussants: STEVEN J. DAVIS, University of Chicago

KATARÍNA BOROVIČKOVÁ, New York University

GLEN WEYL, Microsoft & Yale University

Friday • January 4

10:15 AM Atlanta Marriott Marquis—International 5
AEA

Economic Consequences of Dominant Currencies (F0)

Presiding: GITA GOPINATH, Harvard University

MATTEO MAGGIORI, Harvard University, BRENT NEIMAN, University of Chicago, and JESSE SCHREGER, Columbia University—The Importance of Being An International Currency

EMINE BOZ, International Monetary Fund, GITA GOPINATH, Harvard University, and MIKKEL PLAGBORG-MOLLER, Princeton University—Dominant Currencies and Trade

RAPHAEL AUER, Bank for International Settlements, ARIEL BURSTEIN, University of California-Los Angeles, and SARAH LEIN, University of Basel—Invoicing and Expenditure Switching: Evidence from the 2015 Swiss CHF Appreciation

Discussants: HYUN SONG SHIN, Bank for International Settlements

MICHAEL DEVEREUX, University of British Columbia

OLEG ITSKHOKI, Princeton University

10:15 AM Atlanta Marriott Marquis—International 6
AEA

Economic Effects of Fiscal Shocks (E6)

Presiding: ALAN J. AUERBACH, University of California-Berkeley

THUMMIM CHO, Harvard University, YOSUB JUNG, Harvard University, BHARGAVI SAKTHIVEL, London School of Economics—The Unlegislated Tax Multiplier

YULIYA DEMYANYK, Federal Reserve Bank of Cleveland, ELENA LOUTSKINA, University of Virginia, and DANIEL MURPHY, University of Virginia—Fiscal Stimulus and Consumer Debt

SHAFIK HEBOUS, Goethe University Frankfurt, and TOM ZIMMERMAN, Federal Reserve Board—Can Government Demand Stimulate Private Investment? Evidence from United States Federal Procurement

ALAN J. AUERBACH, University of California-Berkeley,
YURIY GORODNICHENKO, University of California-Berkeley,
and DANIEL MURPHY, University of Virginia—Local Fiscal
Multiplier

Discussants: ETHAN ILZETZKI, London School of Economics

PHILIPPE WINGENDER, International Monetary Fund

ERIC ZWICK, University of Chicago

RICARDO PEREZ-TRUGLIA, University of California-Los
Angeles

**FRI
10:15**

**10:15 AM Atlanta Marriott Marquis—International 9
AEA**

**Financial Innovation in Developing Countries: How Novel Savings
and Loan Products Relax Liquidity Constraints and Improve
Welfare (O1)**

Presiding: MARCEL FAFCHAMPS, Stanford University

ALFREDO BURLANDO, University of Oregon, and JESSICA
GOLDBERG, University of Maryland—Relaxing Borrowing
Constraints in Savings Groups

UZMA AFZAL, University of Nottingham, GIOVANNA D'ADDA,
University of Milan, MARCEL FAFCHAMPS, Stanford University,
SIMON QUINN, University of Oxford, and FARAH SAID, Lahore
School of Economics—Microcredit and Microsaving for Households

LASSE BRUNE, Northwestern University, ERIC CHYN, University
of Virginia, and JASON KERWIN, University of Minnesota—Pay
Me Later: A Simple Employer-Based Saving Scheme

GIORGIA BARBONI, University of Warwick, and PARUL
AGARWAL, IFMR-LEAD—Knowing What's Good for You: Can
a Repayment Flexibility Option in Microfinance Contracts Improve
Repayment Rates and Business Outcomes?

Discussants: RUSSELL TOTH, University of Sidney

JACK WILLIS, Columbia University

MARCEL FAFCHAMPS, Stanford University

KETKI SHETH, University of California-Merced

Friday • January 4

10:15 AM Atlanta Marriott Marquis—International 3
AEA

Household Finance (G4)

Presiding: CAMELIA M. KUHNEN, University of North Carolina-Chapel Hill

MAARTEN MEEUWIS, Massachusetts Institute of Technology, JONATHAN PARKER, Massachusetts Institute of Technology, ANTOINETTE SCHOAR, Massachusetts Institute of Technology, and DUNCAN I. SIMESTER, Massachusetts Institute of Technology—Belief Disagreement and Portfolio Choice

ITZHAK BEN-DAVID, Ohio State University, ELYAS FERMAND, University of North Carolina-Chapel Hill, CAMELIA M. KUHNEN, University of North Carolina-Chapel Hill, and GENG LI, Federal Reserve Board—Expectations Uncertainty and Household Financial Choices

STEFAN GISSLER, Federal Reserve Board, RODNEY RAMCHARAN, University of Southern California, and EDISON YU, Federal Reserve Bank of Philadelphia—The Effects of Competition: Evidence from Consumer Credit Markets

TAL GROSS, Boston University, RAY KLUENDER, Massachusetts Institute of Technology, MATTHEW NOTOWIDIGDO, Northwestern University, and JIALAN WANG, University of Illinois-Urbana-Champaign—The Economic Consequences of Bankruptcy Reform

Discussants: JAMES J. CHOI, Yale University

CHRISTOPHER ROTH, Institute on Behavior and Inequality-Bonn

SCOTT ROSS BAKER, Northwestern University

BRIAN MELZER, Federal Reserve Bank of Chicago

10:15 AM Atlanta Marriott Marquis—A707
AEA

Income, Wealth and Inequality (E2)

Presiding: JAMES X. SULLIVAN, University of Notre Dame

EMMA AGUILA, University of Southern California, ARIE KAPTEYN, University of Southern California, and ERIK MEIJER, University of Southern California—Effects of Permanent Income Increases on Neighbors: Evidence from an Experiment

ANITA MUKHERJEE, University of Wisconsin-Madison—Estimating the Returns to Wealth in Disability Free Life Expectancy

BRUCE D. MEYER, University of Chicago, and DEREK WU, University of Chicago—Income, Poverty, and Inequality over Two Decades

ADITYA ALADANGADY, Federal Reserve Board—Intergenerational Earnings Risk and the Distribution of Wealth

YONATAN BERMAN, Paris School of Economics—The Evolution of Global Absolute Intergenerational Mobility

FRI
10:15

10:15 AM Atlanta Marriott Marquis—A602
AEA

Lifecycle Impacts of Early Childhood Healthcare (II)

Presiding: HILARY HOYNES, University of California-Berkeley

STEFAN BAUERNSCHUSTER, University of Passau, ANASTASIA DRIVA, Ludwig-Maximilian University-Munich, and ERIK HORNUNG, University of Cologne—Bismarck's Health Insurance and the Mortality Decline

MIRIAM WUST, Danish Centre for Social Science Research, JONAS MAIBOM, Aarhus University, HANS HENRIK SIEVERTSEN, University of Bristol, and MARIANNE SIMONSEN, Aarhus University—Maternity Ward Crowding, Procedure Use and Health

LAURA WHERRY, University of California-Los Angeles, and SARAH MILLER, University of Michigan—The Short- and Long-Term Effects of a Large-Scale Prenatal Care Intervention

MELANIE LUHRMANN, Royal Holloway University of London and IFS, and TANYA WILSON, University of Stirling—Long-run Health and Mortality Effects of Exposure to Universal Health Care at Birth

Friday • January 4

Discussants: BENJAMIN ELSNER, University College Dublin
JOACHIM WINTER, Ludwig-Maximilian University-Munich
HILARY HOYNES, University of California-Berkeley
JONATHAN GRUBER, Massachusetts Institute of Technology

10:15 AM Atlanta Marriott Marquis—International 10 AEA

Linking Farms, Firms and Consumers in LDCs to GVC (F1)

Presiding: JOSEPA (PEPITA) MIQUEL-FLORENSA, Toulouse School of Economics

MATTHEW GRANT, Princeton University, and MEREDITH STARTZ, Princeton University—Cutting Out the Middleman: The Structure of Chains of Intermediation

BRIAN MCCAIG, Wilfrid Laurier University, and NINA PAVCNIK, Dartmouth College—Export Markets and Microenterprise Performance: Evidence from Vietnam

NATHAN NUNN, Harvard University, and RALUCA DRAGUSANU, Harvard University—The Effects of Fair Trade Certification: Evidence From Coffee Producers in Costa Rica

JOSEPA (PEPITA) MIQUEL-FLORENSA, Toulouse School of Economics, and ROCCO MACCHIAVELLO, London School of Economics—Improving Export Quality: The Case of the Sustainable Quality Program in Colombian Coffee

Discussants: LORENZO CASABURI, University of Zurich

MARTI MESTIERI, Northwestern University

AMEET MORJARIA, Northwestern University

DAVID ATKIN, Massachusetts Institute of Technology

10:15 AM Atlanta Marriott Marquis—International 8 AEA

Macro-Finance: Collateral and Currency Markets (F4)

Presiding: RYAN CHAHROUR, Boston College

RYAN CHAHROUR, Boston College, and ROSEN VALCHEV, Boston College—International Medium of Exchange: Privilege and Duty

ZHENGYANG JIANG, Stanford University, HANNO LUSTIG, Stanford University and NBER, and ARVIND KRISHNAMURTHY, Stanford University and NBER—Foreign Safe Asset Demand and the Dollar Exchange Rate

VLADIMIR ASRIYAN, Pompeu Fabra University, LUC LAEVEN, European Central Bank and CEPR, and ALBERTO MARTIN, CREI, Pompeu Fabra University, and Barcelona GSE—Collateral Booms and Information Depletion

VANIA STAVRAKEVA, London Business School, and JENNY TANG, Federal Reserve Bank of Boston—A Value-At-Risk Model of Currency Risk Premia

Discussants: ADRIEN VERDELHAN, Massachusetts Institute of Technology and NBER

DONGHO SONG, Boston College

OZGE AKINCI, Federal Reserve Bank of New York

ANDREA VEDOLIN, Boston University

FRI
10:15

**10:15 AM Atlanta Marriott Marquis—M301
AEA**

Research in Economic Education (A2)

Presiding: GEORG SCHAUR, University of Tennessee-Knoxville

THOMAS JEITSCHKO, Michigan State University—Towards the Next Generation of Scholarship: Challenges and Opportunities for Full Participation in PhD Training in Economics

LAURA AHLSTROM, Oklahoma State University, and CARLOS ASARTA, University of Delaware—The Gender Gap in Undergraduate Economics Course Persistence and Degree Selection

WHITNEY BUSER, Young Harris College, JILL KEARNS HAYTER, East Tennessee State University, and EMILY MARSHALL, Dickinson College—Gender Bias and Temporal Effects in Standard Evaluations of Teaching

Friday • January 4

WILLIAM B. WALSTAD, University of Nebraska-Lincoln, and
WILLIAM BOSSHARDT, Florida Atlantic University—Grades in
Economics and Other Undergraduate Majors

Discussants: WENDY STOCK, Montana State University

JUSTIN ROUSH, Georgia College & State University

JENS SCHUBERT, University of Delaware

GEORG SCHAUR, University of Tennessee-Knoxville

10:15 AM Atlanta Marriott Marquis—A706 AEA

Social Norms, Female Labor Supply and the Family (J1)

Presiding: JUSTIN WOLFERS, University of Michigan

ANNA RAUTE, Queen Mary University of London, UTA
SCHÖNBERG, University College London, and BARBARA
BOELMANN, University College London—Like Mother, Like
Daughter? Societal Determinants of Maternal Labour Supply –
Evidence from the German Reunification

ANDREA ICHINO, European University Institute, MARTIN
OLSSON, Research Institute of Industrial Economics (IFN),
BARBARA PETRONGOLO, Queen Mary University of London
and CEP (LSE), and PETER SKOGMA-THOURSIE, University of
Stockholm—Economic Incentives, Home Production and Gender
Norms

LEONARDO BURSZTYN, University of Chicago and NBER,
ALESSANDRA L. GONZALEZ, University of Chicago, and DAVID
YANAGIZAWA-DROTT, University of Zurich—Misperceived
Social Norms: Female Labor Force Participation in Saudi Arabia

MARIANNE BERTRAND, University of Chicago, PATRICIA
CORTES, Boston University, CLAUDIA OLIVETTI, Boston
College, and JESSICA PAN, National University of Singapore—
Social Norms, Labor Market Opportunities, and the Marriage Gap
for Skilled Women

Discussants: HEATHER SARSONS, Harvard University

MARIANNE BERTRAND, University of Chicago

MELANIE WASSERMANN, University of California-Los Angeles

JUSTIN WOLFERS, University of Michigan

10:15 AM Atlanta Marriott Marquis—International 1
AEA

Taxing in a Globalized World (H2)

Presiding: GABRIEL ZUCMAN, University of California-Berkeley

DHAMMIKA DHARMAPALA, University of Chicago—Profit Shifting in a Globalized World

DANIEL GARRETT, Duke University, and JUAN CARLOS SUÁREZ SERRATO, Duke University—How Elastic is the Demand for Tax Havens? Evidence from the United States Possessions

SEBASTIAN BUSTOS, Harvard University, CORINA LEDERGERBER, University of Zürich, DINA POMERANZ, University of Zürich, and GABRIEL ZUCMAN, University of California-Berkeley—Monitoring Tax Compliance by Multinational Firms: Evidence from a Natural Experiment in Chile

FRI
10:15

10:15 AM Atlanta Marriott Marquis—A708
AEA

The Productivity of Various Schooling Inputs (I2)

Presiding: SCOTT IMBERMAN, Michigan State University

NAVEEN SUNDER, Cornell University—Parents' Schooling and Intergenerational Human Capital: Evidence from India

BENJAMIN M. MARX, University of Illinois-Urbana-Champaign, JEFFREY T. DENNING, Brigham Young University, and LESLEY TURNER, University of Maryland-College Park—ProPelled: The Effects of Grants on Graduation, Earnings, and Welfare

MICHELLE MARCUS, Vanderbilt University—Testing the Water: Drinking Water Quality, Public Notification, and School Absences

CHRISTIAN KREKEL, London School of Economics and Political Science, ANA MARIA MUNOZ BOUDET, World Bank, PEDRO CARNEIRO, University College London, ANGELA DUCKWORTH, University of Pennsylvania, and LAUREN ESKREIS-WINKLER, University of Pennsylvania—The Impact of Teaching Grit on Student Non-Cognitive Skills and Learning Outcomes

Friday • January 4

CRYSTAL ZHAN, University of South Carolina, ORGUL OZTURK, University of South Carolina, JOHN GORDANIER, University of South Carolina, and BREYON WILLIAMS, University of South Carolina—Free Lunch for All and Student Performance

10:15 AM Atlanta Marriott Marquis—M103 AEA

Theory and Empirics of Dynamic Matching (D4)

Presiding: VALENTIN VERDIER, University of North Carolina-Chapel Hill

NICK ARNOSTI, Columbia University, and PENG SHI, University of Southern California—How (Not) to Allocate Affordable Housing

NEIL THAKRAL, Harvard University—The Public-Housing Allocation Problem: Theory and Evidence from Pittsburgh

VALENTIN VERDIER, University of North Carolina-Chapel Hill, and CARSON REELING, Western Michigan University—Welfare Effects of Dynamic Assignment Without Money: An Empirical Analysis

DANIEL WALDINGER, Massachusetts Institute of Technology—Targeting In-Kind Transfers Through Market Design: A Revealed Preference Analysis of Public Housing Allocation

10:15 AM Atlanta Marriott Marquis—A701 AEA

Topics in Economic Theory II (D8)

Presiding: JOYEE DEB, Yale University

XIANGTING HU, Harbin Institute of Technology, YIJUAN CHEN, Australian National University, and LI SANXI, Renmin University of China—A Theory of Consumer Search with Imperfect Vertical-quality Information

ANNE-KATRIN ROESLER, University of Michigan, and ROSINA RODRIGUEZ-OLIVERA, University of Michigan—Product Reviews - Information Source or Persuasion Device?

INGA DEIMEN, University of Arizona, and DEZSO SZALAY, University of Bonn and CEPR—Information and Communication in Organizations

MARILYN PEASE, Indiana University, and KYUNGMIN (TEDDY) KIM, University of Miami—Pitching the Pitch: Learning on Your Own Versus from a Biased Sender

Discussants: JIDONG ZHOU, Yale University

HESKI BAR-ISAAC, University of Toronto

NAVIN KARTIK, Columbia University

YING CHEN, Johns Hopkins University

10:15 AM Atlanta Marriott Marquis—M102
AEA

FRI
10:15

Topics in Financial Stability (F3)

Presiding: JONATHAN KREAMER, Florida State University

NATHAN CONVERSE, Federal Reserve Board, EDUARDO LEVY YEYATI, Torcuato di Tella University, and TOMAS WILLIAMS, George Washington University—How ETFs Amplify the Global Financial Cycle in Emerging Markets

JUAN MANUEL HERNANDEZ, Inter-American Development Bank—How International Reserves Reduce the Probability of Debt Crises

RAFAEL REPULLO, CEMFI, and DAVID MARTINEZ-MIERA, University Carlos III of Madrid—Interest Rates, Market Power, and Financial Stability

ANIL ARI, International Monetary Fund—Gambling Traps

ALEKSANDR V. GEVORKYAN, St. John's University, and INGRID HARVOLD KVANGRAVEN, University of York—Sovereign Debt in Emerging Markets: A Sign of Growth or a Crisis?

10:15 AM Atlanta Marriott Marquis—M104
AEA

Tuition and Enrollment in Higher Education (I2)

Presiding: GREY GORDON, Indiana University

ZHIFENG CAI, Rutgers University, and JONATHAN HEATHCOTE, Federal Reserve Bank of Minneapolis—College Tuition and Income Inequality

Friday • January 4

DENNIS EPPLÉ, Carnegie Mellon University, RICHARD ROMANO, University of Florida, SINAN SARPÇA, Koç University, HOLGER SIEG, University of Pennsylvania, and MELANIE ZABER, Carnegie Mellon University—Market Power and Price Discrimination in the United States Market for Higher Education

JOHN KENNAN, University of Wisconsin-Madison—Spatial Variation in Higher Education Financing and the Supply of College Graduates

GREY GORDON, Indiana University, and AARON HEDLUND, University of Missouri—Accounting for Tuition Increases across United States Colleges

Discussants: ALEX MONGE-NARANJO, Federal Reserve Bank of St. Louis

RUI CASTRO, McGill University

JOHN BAILEY JONES, Federal Reserve Bank of Richmond

YU WANG, Ryerson University

10:15 AM Atlanta Marriott Marquis—Marquis Ballroom B AEA

Panel: U.S. Federal Reserve: Joint Interview (E5)

Presiding: NEIL IRWIN, New York Times

JAY POWELL, Federal Reserve Board

JANET YELLEN, Brookings Institution

BEN BERNANKE, Brookings Institution

10:15 AM Atlanta Marriott Marquis—International 4 AEA

What Role (If Any) Should Economic History Play in the Training of an Economist? (N0)

Presiding: PETER TEMIN, Massachusetts Institute of Technology

CLAUDE DIEBOLT, University of Strasbourg, and MICHAEL HAUPERT, University of Wisconsin-La Crosse—The Vital Tools: How Economic History Complements and Completes the Training of an Economist

DARON ACEMOGLU, Massachusetts Institute of Technology—
Economic History and Big Questions

ROBERT MARGO, Boston University—The Economic History
Requirement: Past, Present, Future

MATTHEW JAREMSKI, Utah State University-Logan—Today's
Economic History and Tomorrow's Scholars

Discussants: PAUL RHODE, University of Michigan-Ann Arbor

PRICE FISHBACK, University of Arizona-Tucson

MARTHA BAILEY, University of Michigan-Ann Arbor

PETRA MOSER, New York University

FRI
10:15

**10:15 AM Atlanta Marriott Marquis—M202
AERE**

Environmental Taxes and Subsidies (Q5)

Presiding: JUSTINE HASTINGS, Brown University

JASON BROWN, Federal Reserve Bank of Kansas City, PETER
MANILOFF, Colorado School of Mines, and DALE MANNING,
Colorado State University—Effects of Severance Tax on Economic
Activity: Evidence from the Oil Sector

JOHN GIBSON, Georgia State University, and GARTH A.
HEUTEL, Georgia State University—Pollution and Unemployment
over the Business Cycle

TAKAHIKO KISO, University of Aberdeen—A Subsidy Inversely
Related to the Product Price

LOUIS PREONAS, University of California-Berkeley—Market
Power in Coal Shipping and Implications for U.S. Climate Policy

Discussants: JUSTINE HASTINGS, Brown University

MARC HAFSTEAD, Resources for the Future

SUMEET GULATI, University of British Columbia

GABRIEL LADE, Iowa State University

Friday • January 4

10:15 AM Hilton Atlanta—205–206–207

AFA

Contracts and Incentives (G3)

Presiding: ALEX EDMANS, London Business School

JONATHAN BERK, Stanford University, and JULES VAN BINSBERGEN, University of Pennsylvania—Regulating Charlatans in High-Skill Professions

TIM LIU, University of North Carolina, CHRISTOS MAKRIDIS, Massachusetts Institute of Technology and U.S. Council of Economic Advisers, PAIGE OUMET, University of North Carolina, and ELENA SIMINTZI, University of British Columbia—Is Cash Still King: Why Firms Offer Non-Wage Compensation and the Implications for Shareholder Value

ANDREW ELLUL, Indiana University, CEPR, CSEF, and ECGI, MARCO PAGANO, University of Naples Federico II, and ANNALISA SCOGNAMIGLIO, University of Naples Federico II—Career Risk and Market Discipline in Asset Management

THOMAS KUBICK, University of Kansas, JOHN ROBINSON, Texas A&M University, and LAURA STARKS, University of Texas—CEO Incentives for Risk-Taking and Compensation Duration

Discussants: PHILIP BOND, University of Washington

STEVEN KAPLAN, University of Chicago

PAUL OYER, Stanford University

KEVIN MURPHY, University of Southern California

10:15 AM Hilton Atlanta—212–213–214

AFA

Households and Portfolio Choice (G1)

Presiding: STEPHAN SIEGEL, University of Washington

JOSEPH ENGELBERG, University of California-San Diego, MATTHEW HENRIKSSON, University of South Florida, and JARED WILLIAMS, University of South Florida—The Portfolio-Driven Disposition Effect

FABIO C. BAGLIANO, University of Torino, CAROLINA FUGAZZA, University of Torino, and GIOVANNA NICODANO, University of Torino and Netspar—A Life-Cycle Model with Unemployment Traps

IOANNIS BRANIKAS, Princeton University—Advertising Exposure and Portfolio Choice: Estimates Based on Sports Sponsorships

VIKAS AGARWAL, Georgia State University, HADIYE ASLAN, Georgia State University, and HONGLIN REN, Georgia State University—Policy Uncertainty and Household Stock Market Participation

Discussants: DAVID SOLOMON, Boston College

CLAUS MUNK, Copenhagen Business School

AARON BURT, University of Oklahoma

BRANDON JULIO, University of Oregon

FRI
10:15

10:15 AM Hilton Atlanta—209–210–211

AFA

Macroprudential Policy and Financial Stability (G2)

Presiding: STACEY SCHREFT, U.S. Office of Financial Research

ALI OZDAGLI, Federal Reserve Bank of Boston, and ZIXUAN KEVIN WANG, Harvard University—Monetary Policy, Interest Rates, and Reaching for Yield: Evidence from Life Insurance Companies

JOHN KANDRAC, Federal Reserve Board, and BERND SCHLUSCHE, Federal Reserve Board—The Effect of Bank Supervision on Risk Taking: Evidence from a Natural Experiment

BENJAMIN BERNARD, University of California-Los Angeles, AGOSTINO CAPPONI, Columbia University, and JOSEPH STIGLITZ, Columbia University—Bail-ins and Bail-outs: Incentives, Connectivity, and Systemic Stability

Discussants: BO BECKER, Stockholm School of Economics

CHRISTA BOUWMAN, Texas A&M University

ALIREZA TAHBAZ-SALEHI, Northwestern University

Friday • January 4

10:15 AM Hilton Atlanta—Grand Ballroom A
AFA

Market Mispricing: Extrapolation, Speculation, and Disclosure (G1)

Presiding: SAMUEL HARTZMARK, University of Chicago

JIN LAWRENCE, California Institute of Technology, and PENGFEI SUI, California Institute of Technology—Asset Pricing with Return Extrapolation

TODD GORMLEY, Washington University-St. Louis, ZACHARY KAPLAN, Washington University-St. Louis, and AADHAAR VERMA, Washington University-St. Louis—Can Disclosure Decrease Price Efficiency? Evidence from Mutual Fund Disclosures

SHAUN DAVIES, University of Colorado—Speculation Sentiment

BRAD BARBER, University of California-Davis, YI-TSUNG LEE, Peking University, YU-JANE LIU, Peking University, TERRANCE ODEAN, University of California-Berkeley, and KE ZHANG, Nanjing University—Learning Fast or Slow

Discussants: ALEXANDER CHINCO, University of Illinois

ERIC SO, Massachusetts Institute of Technology

CLEMENS SIALM, University of Texas-Austin and NBER

MARKKU KAUSTIA, Aalto University

10:15 AM Hilton Atlanta—Grand Ballroom B
AFA/AREUEA

Mortgages (G0)

Presiding: WENLAN QIAN, National University of Singapore

JOHN CAMPBELL, Harvard University, NUNO CLARA, London Business School, and JOAO COCCO, London Business School—Structuring Mortgages for Macroeconomic Stability

DANIEL GREENWALD, Massachusetts Institute of Technology, TIM LANDVOIGT, University of Pennsylvania, and STIJN VAN NIEUWERBURGH, Columbia University—Financial Fragility with SAM?

SAMUEL KRUGER, University of Texas-Austin, and GONZALO MATURANA, Emory University—Collateral Misreporting in the RMBS Market

Discussants: ALEXEI TCHISTYI, University of Illinois

BARNEY HARTMAN-GLASER, University of California-Los Angeles

CHANGCHENG SONG, National University of Singapore

**10:15 AM Hilton Atlanta—Grand Ballroom C
AFA**

**FRI
10:15**

Non-Bank Lending Behavior (G2)

Presiding: JOHN M. GRIFFIN, University of Texas

ANDREW BIRD, Carnegie Mellon University, AYTEKIN ERTAN, London Business School, STEPHEN A. KAROLYI, Carnegie Mellon University, and THOMAS RUCHTI, Carnegie Mellon University—Lender Forbearance

SERGEY CHERNENKO, Purdue University, ISIL EREL, Ohio State University, and ROBERT PRILMEIER, Tulane University—Nonbank Lending

JIAN CAI, Washington University-St. Louis, FREDERIK EIDAM, Center for European Economic Research (ZEW), ANTHONY SAUNDERS, New York University, and SASCHA STEFFEN, Frankfurt School of Finance & Management—Loan Syndication Structures and Price Collusion

ROBERT MERTON, Massachusetts Institute of Technology, and RICHARD THAKOR, University of Minnesota—Trust in Lending

Discussants: TAYLOR NADAULD, Brigham Young University

RUSTOM IRANI, University of Illinois

JORDAN NICKERSON, Boston College

RICHARD LOWERY, University of Texas-Austin

Friday • January 4

10:15 AM Hilton Atlanta—Salon West
AFA

Panel: Blockchain: Myth and Reality (G0)

Presiding: LUIGI ZINGALES, University of Chicago

ADAIR MORSE, University of California-Berkeley

ERIC BUDISH, University of Chicago

DAVID YERMACK, New York University

10:15 AM Hilton Atlanta—Grand Ballroom D
AFA

Selecting Mutual Funds (G1)

Presiding: RUSS WERMERS, University of Maryland

LIFA HUANG, University of Arkansas, WAYNE LEE, University of Arkansas, and CRAIG RENNIE, University of Arkansas—Selection and Timing Skill in Bond Mutual Fund Returns: Evidence from Bootstrap Simulations

MURALI JAGANNATHAN, State University of New York-Binghamton, WEI JIAO, University of Wisconsin-Milwaukee, and ANDREW KAROLYI, Cornell University—Is There a Home Field Advantage in Global Markets?

TRAVIS JOHNSON, University of Texas-Austin, and GREGORY WEITZNER, University of Texas—Distortions Caused by Institutional Securities Lending

CAMPBELL HARVEY, Duke University, and YAN LIU, Texas A&M University—Cross-Sectional Alpha Dispersion and Performance Evaluation

Discussants: GJERGJI CICI, University of Kansas

VERONIKA POOL, Indiana University

ADAM REED, University of North Carolina-Chapel Hill

WAYNE FERSON, University of Southern California

10:15 AM Hilton Atlanta—Crystal F
AFEE

The Continuing Relevance of the Early Institutionalists (B1)

Presiding: MARY V. WRENN, University of the West of England

MANUEL RAMON SOUZA LUZ, Street Scholar & Federal University of ABC (UFABC)—From Evolutionary Economics to Evolutionary Realism: Some Connections Between Charles S. Peirce’s Pragmatism and Thorstein Veblen’s Post-Darwinian Economics

ROJHAT AVSAR, Columbia College—Veblen as a First Evolutionary Psychologist: Conspicuous Consumption as a Manifestation of “Archaic Traits”

ROBERTO RESENDE SIMIQUELI, American School of Campinas (ESAMC)—Of Vested Interests and Puppeteers: Hobsonian influences on Thorstein Veblen’s “The Vested Interests and the Common Man”

JAMES L. WEBB, University of Missouri-Kansas City—From Dewey to Kahneman and Sapolsky

W. ROBERT BRAZELTON, Retired—Neuro-Sciences and their Relationship to Economic Analysis and the Concept of “Rationality”

Discussant: JOHN HENRY, Levy Economics Institute

10:15 AM Hilton Atlanta—215
AREUEA

Gentrification (C1)

Presiding: STEPHEN L. ROSS, University of Connecticut

PAUL CARRILLO, George Washington University, and JONATHAN ROTHBAUM, U.S. Census Bureau—Counterfactual Dissimilarity: Can Changes in Demographics and Income Explain Gentrification in United States Cities?

YICHEN SU, Stanford University—The Rising Value of Time and the Origin of Urban Gentrification

DAVIN REED, New York University, and QUENTIN BRUMMET, NORC at the University of Chicago—The Effects of Gentrification on Original Neighborhood Residents: Evidence from Longitudinal Census Microdata

FRI
10:15

Friday • January 4

AMANDA ROSS, University of Alabama, MIA GOODNATURE, University of Alabama, and DANIEL HENDERSON, University of Alabama—Do Gay Male and Lesbian Couples Induce Gentrification?

Discussants: STEPHEN L. ROSS, University of Connecticut

JESSIE HANDBURY, University of Pennsylvania

DANIEL HARTLEY, Federal Reserve Bank of Chicago

LOWELL TAYLOR, Carnegie Mellon University

10:15 AM Hilton Atlanta—217

AREUEA

REITs-1 (G1)

Presiding: EVA STEINER, Cornell University

ERIK DEVOS, University of Texas-El Paso, GENE BIRZ, Southern Connecticut State University, SANDIP DUTTA, Southern Connecticut State University, and DESMOND TSANG, McGill University—Real Estate News and REIT Returns

XIAOQING XU, Seton Hall University, HONGFEI TANG, Seton Hall University, and KANGZHEN XIE, Seton Hall University—Real Estate as a New Equity Market Sector: Market Responses and Return Comovement

HEIDI FALKENBACH, Aalto University, ALEXEY ZHUKOVSKIY, Aalto University, and RANOUA BOUCHOUICHA, University of Reading—Debt Complexity and Firm Value: Evidence from United States REITs

MARIYA LETDIN, Florida State University, STACE SIRMANS, University of Arkansas, and STACY SIRMANS, Florida State University—Agree to Disagree: NAV Dispersion in REITs

Discussants: GIANLUCA MARCATO, University of Reading

ROLAND FUESS, University of St. Gallen

TIMOTHY RIDDIOUGH, University of Wisconsin

SHAUN BOND, University of Cincinnati

10:15 AM Hilton Atlanta—218
AREUEA

Residential Real Estate Pricing (R2)

Presiding: PAUL ANGLIN, University of Guelph

MARTIJN DROES, University of Amsterdam—Why Are Housing Demand Curves Upward Sloping?

RICARDO LOPEZ ALIOUCHKIN, Syracuse University, ESTHER EILING, University of Amsterdam, ERASMO GIAMBONA, Syracuse University, and PATRICK TUIJP, University of Amsterdam—The Cross-Section of Expected Housing Returns

SCOTT A. WENTLAND, Bureau of Economic Analysis, NICHOLAS SANDERS, Cornell University, and JEREMY G. MOULTON, University of North Carolina-Chapel Hill—Toxic Assets: How the Housing Market Responds to Environmental Information Shocks

ANTHONY ORLANDO, California State Polytechnic University-Pomona, and CHRISTIAN REDFEARN, University of Southern California—What's Lost in the Aggregate: Lessons from a Local Index of Housing Supply Elasticities

Discussants: LYNDSLEY ROLHEISER, Ryerson University

SIMON STEVENSON, University of Washington

ROGIER HOLTERMANS, University of Guelph

JIA XIE, California State University Fullerton

10:15 AM Hilton Atlanta—Crystal A
ASE

Market as Metaphor (Z1)

Presiding: ZOE SHERMAN, Merrimack College

ABHILASHA SRIVASTAVA, Bridgewater State University—Dowry in India: Marriage Markets and the Construction of Commodities and Gifts

ZOE SHERMAN, Merrimack College—Interrogating the Analogy of the Marketplace of Ideas

FRI
10:15

Friday • January 4

ASIMINA CHRISTOFOROU, Athens University of Economics and Business, and FIKRET ADAMAN, Bogazici University—From “Free” Labour to Labour Commons: Re-conceptualising Work

ANN DAVIS, Marist College—Methodological Implications of “The Machine”: Economics for Humans

ZOHREH EMAMI, Alverno College—Reframing Economics Through Story and Imagination

10:15 AM Hilton Atlanta—304 ASHEcon

Market Power and Firm Strategies in Health Insurance (I1)

Presiding: KATE HO, Princeton University

MARIA POLYAKOVA, Stanford University, and STEPHEN P. RYAN, Washington University-St. Louis—In-kind Transfers, Tagging, and Market Power: Evidence from the ACA

HAIZHEN LIN, Indiana University, and IAN MCCARTHY, Emory University—Multimarket Contact in Health Insurance: Evidence from Medicare Advantage

STUART CRAIG, University of Pennsylvania, KEITH MARZILLI ERICSON, Boston University, and AMANDA STARC, Northwestern University—How Important Is Price Variation Between Health Insurers?

KATE HO, Columbia University, and ROBIN LEE, Harvard University—Health Insurance Menu Design: Managing the Spending-Coverage Tradeoff

Discussants: MARK SHEPARD, Harvard University

LEEMORE DAFNY, Harvard University

PIETRO TEBALDI, University of Chicago

NEALE MAHONEY, University of Chicago

10:15 AM Hilton Atlanta—204 EPS

Peace & Prosperity: Assessing Obstacles and Opportunities (B5)

Presiding: STEPHANIE KELTON, Stony Brook University

GENEVIEVE VAUGHAN, International Feminists for a Gift Economy—Peace through the Gift Economy and the Paradigm of Nurture

RAJANIKANTH, World Peace Congress—Questioning the Canons: Locating Economics, Eurocentrism, and the Human Condition

FADHEL KABOUB, Denison University & Binzagr Institute for Sustainable Prosperity—Climate Stress: The Untold Story of the Arab Uprisings

JENNIFER OLMSTED, Drew University—Gender, Armed Conflict and Social Sustainability: Theoretical and Empirical Links

**10:15 AM Atlanta Marriott Marquis—L508
ES**

Blockchain and Tokenomics (E4)

Presiding: LIN WILLIAM CONG, University of Chicago

LIN WILLIAM CONG, University of Chicago, ZHIGUO HE, University of Chicago, and JIASUN LI, George Mason University—Decentralized Mining in Centralized Pools

ALBERT HU, University of California-Berkeley, CHRISTINE PARLOUR, University of California-Berkeley, and UDAY RAJAN, University of Michigan—Cryptocurrencies: Stylized Facts on a New Investible Instrument

EVGENY LYANDRES, Boston University, and JIRI CHOD, Boston College—A Theory of ICOs: Diversification, Agency, and Information Asymmetry

LIN WILLIAM CONG, University of Chicago, YE LI, Ohio State University, and NENG WANG, Columbia University—Tokenomics: Dynamic Compensation for Decentralized Contribution

Discussants: EVGENY LYANDRES, Boston University

SABRINA T. HOWELL, New York University

JIASUN LI, George Mason University

BRETT GREEN, University of California-Berkeley

Friday • January 4

10:15 AM Atlanta Marriott Marquis—L506
ES

Dynamic Behavioral Theory (D9)

Presiding: KRISTOF MADARASZ, London School of Economics

PIERPAOLO BATTIGALLI, Bocconi University, ALEJANDRO FRANCETICH, University of Washington-Bothell, GIACOMO LANZANI, Massachusetts Institute of Technology, and MASSIMO MARINACCI, Bocconi University—Learning and Selfconfirming Long-Run Biases

AISLINN BOHREN, Carnegie Mellon University and University of Pennsylvania, and DANIEL HAUSER, Aalto University—Information Design in Misspecified Social Learning Models

DANIEL GOTTLIEB, Washington University-St. Louis, and XINGTAN ZHANG, University of Colorado Boulder—Long-Term Contracting with Time-Inconsistent Agents

PHILIPP STRACK, University of California-Berkeley, and PAUL HEIDHUES, University of Düsseldorf—Identifying Procrastination from the Timing of Choices

Discussants: MARTIN CRIPPS, University College London

ELLIOT LIPNOWSKI, University of Chicago

MICHAEL GRUBB, Boston College

KRISTOF MADARASZ, London School of Economics

10:15 AM Atlanta Marriott Marquis—L505
ES

Financial Intermediation (G2)

Presiding: MORITZ LENEL, Princeton University

KINDA HACHEM, University of Virginia, and ANA BABUS, Washington University-St. Louis—Trading Financial Innovation

GIORGIA PIACENTINO, Columbia University, JASON DONALDSON, Washington University-St. Louis, and JEONGMIN LEE, Washington University-St. Louis—The Opportunity Cost of Collateral

EDUARDO DAVILA, New York University, and CECILIA PARLATORE, New York University—The Value of Arbitrage

MORITZ LENEL, Princeton University, MONIKA PIAZZESI, Stanford University, and MARTIN SCHNEIDER, Stanford University—The Short Rate Disconnect in a Monetary Economy

Discussants: PIERRE-OLIVIER WEILL, University of California-Los Angeles
ADRIANO RAMPINI, Duke University
STAVROS PANAGEAS, University of California-Los Angeles
TYLER MUIR, University of California-Los Angeles

**10:15 AM Atlanta Marriott Marquis—L507
ES**

**FRI
10:15**

**Information Aggregation in Markets, Elections and the Media
(C7)**

Presiding: TIMOTHY FEDDERSEN, Northwestern University

ALP ATAKAN, Koc University, and MEHMET EKMEKCI, Boston College—Market Selection and the Information Content of Prices

MAXIMILIAN MIHM, New York University Abu Dhabi, and LUCAS SIGA, New York University Abu Dhabi—Information Aggregation in Competitive Markets

CARL HEESE, University of Bonn and BGSE, and STEPHAN LAUERMANN, Bonn University—Robust Voter Persuasion

JACOPO PEREGO, Yale University, and SEVGI YUKSEL, University of California-Santa Barbara—Media Competition and the Source of Disagreement

Discussants: SONGZI DU, Simon Fraser University

RICARDO SERRANO-PADIAL, Drexel University

ARJADA BARDHI, Duke University

ALEXANDER FRANKEL, University of Chicago

**10:15 AM Atlanta Marriott Marquis—International C
ES**

Methodological Advances in IO (L0)

Presiding: EDUARDO SOUZA-RODRIGUES, University of Toronto

Friday • January 4

MYRTO KALOUPTSIDI, Harvard University, and EDUARDO SOUZA-RODRIGUES, University of Toronto—Partial Identification for Dynamic Models

MICHAEL DICKSTEIN, New York University, JIHYE JEON, Boston University, and EDUARDO MORALES, Princeton University—How Do Physicians React to Patient Costs?

NICCOLO LOMYS, University of Mannheim, LORENZO MAGNOLFI, University of Wisconsin-Madison, and CAMILLA RONCORONI, University of Warwick—Dynamic Foundations for Static Empirical Models of Strategic Interaction

JEREMY FOX, Rice University, and XUN TANG, Rice University—Estimation of Aggregate Matching Models

AMIT GANDHI, University of Pennsylvania—Identification and Estimation of Firm Level Markups from Production Data

10:15 AM Atlanta Marriott Marquis—L503 ES

The Impacts of Spatial Policy (F1)

Presiding: COSTAS ARKOLAKIS, Yale University

PABLO FAJGELBAUM, University of California-Los Angeles, and CECILE GAUBERT, University of California-Berkeley—Optimal Spatial Policies, Geography and Sorting

RALPH OSSA, University of Zurich—A Quantitative Analysis of Subsidy Competition in the United States

NATHANIEL BAUM-SNOW, University of Toronto, and MATTHEW TURNER, Brown University—Does Investment in National Highways Help or Hurt Hinterland City Growth?

FERDINANDO MONTE, Georgetown University, and ESTEBAN ROSSI-HANSBERG, Princeton University—House Prices, Migration, and the Evolution of the Wealth Distribution

FARID FARROKHI, Purdue University—Skill, Agglomeration, and Inequality in the Spatial Economy

CHRISTOPHER SEVEREN, Federal Reserve Bank of Philadelphia—Commuting, Labor and Housing Market Effects of Mass Transportation: Welfare and Identification

10:15 AM Hilton Atlanta—223
ESA

Gender Differences and Economic Outcomes (J1)

Presiding: EVA RANEHILL, University of Gothenburg

ANDREAS BORN, Stockholm School of Economics, EVA RANEHILL, University of Gothenburg, and ANNA SANDBERG, Stockholm University—A Man's World?—The Impact of a Male Dominated Environment on Female Leadership

CHRISTINE EXLEY, Harvard Business School, MURIEL NIEDERLE, Stanford University, and LISE VESTERLUND, University of Pittsburgh—Knowing When to Ask: The Cost of Leaning In

PRIYANKA CHAKRABORTY, Southern Methodist University, and DANILA SERRA, Southern Methodist University—The Gender Leadership Gap: Does Aversion to Negative Judgment Matter?

LEA HEURSEN, Humboldt University Berlin, EVA RANEHILL, University of Gothenburg, and ROBERTO WEBER, University of Zurich—Are Women Less Effective Leaders than Men? Evidence from Experiments Using Coordination Games

Discussants: DOROTHEA KÜBLER, WZB Berlin Social Science Center

RAGAN PETRIE, Texas A&M University

CATHERINE ECKEL, Texas A&M University

CHRISTINA ROTT, University of Amsterdam

10:15 AM Hilton Atlanta—405
HES

Keynesianism: Its Rise, Fall, and Transformation in Europe and North America (B2)

Presiding: JOHN B. DAVIS, Marquette University

GOULVEN RUBIN, University of Lille—Keynesianism in France

HARALD HAGEMANN, University of Hohenheim—Keynesianism in Germany

ROBERT W. DIMAND, Brock University—Keynesianism in Canada

FRI
10:15

Friday • January 4

MATHEW FORSTATER, University of Missouri-Kansas City—
Keynesianism in the United States

Discussant: REBECA GOMEZ BETANCOURT, Lumière University Lyon 2

10:15 AM Atlanta Marriott Marquis—M302 IAAE

Advances in Micro-Econometrics (C1)

Presiding: EDWARD VYTLACIL, Yale University

STEVEN BERRY, Yale University, and GIOVANNI COMPIANI,
Yale University—An Instrumental Variable Approach to Dynamic
Models

RICHARD BLUNDELL, University College London, DENNIS
KRISTENSEN, University College London, and ROSA MATZKIN,
University of California-Los Angeles—Individual Policy
Counterfactuals with Multidimensional Heterogeneity

MAGNE MOGSTAD, University of Chicago, ALEXANDER
TORGOVITSKY, University of Chicago, and CHRISTOPHER
WALTERS, University of California-Berkeley—On The
Monotonicity Condition in Instrumental Variables Models

ROBERT TOWNSEND, Massachusetts Institute of Technology,
GUSTAVO JOAQUIM, Massachusetts Institute of Technology, and
VICTOR ZHORIN, University of Chicago—Optimal Contracting
and Spatial Competition among Financial Service Providers

10:15 AM Hyatt Regency Atlanta—Hanover A IAFFE

Intra-household Production and Exchange (J1)

Presiding: RANDY ALBELDA, University of Massachusetts-Boston

HO-PO CRYSTAL WONG, National Tsing Hua University—When
Homemakers Are Compensated: A Test of Models of Individual
Time Use under Alternative Divorce Regimes

CHARLENE MARIE KALENKOSKI, Texas Tech University, and
GIGI FOSTER, University of New South Wales—Bargaining Into
Retirement

PATRICIA FRANCES APPS, University of Sydney, and RAY REES, Ludwig-Maximilian University of Munich & CESifo—Optimal Taxation, Household Production and Intra-household Exchange

SHOSHANA GROSSBARD, San Diego State University—Marriage Markets, Intra-Household Production and Intra-Household Transfers

Discussants: VICTORIA VERNON, Empire State College

ANDREA BELLER, University of Illinois-Urbana-Champaign

SHOSHANA GROSSBARD, San Diego State University

PATRICIA FRANCES APPS, University of Sydney

**FRI
10:15**

10:15 AM Hilton Atlanta—305

IBEFA

Banking Regulation (G2)

Presiding: LUISA LAMBERTINI, EPFL

MARKUS BEHN, European Central Bank, CLAUDIO DAMINATO, ETH Zurich, and CARMELO SALLES, European Central Bank—A Dynamic Model of Bank Behaviour under Multiple Regulatory Constraints

CHANG MA, Fudan University—Financial Stability, Growth and Macprudential Policy

JOSE M. BERROSPIDE, Federal Reserve Board, and WILLIAM F. BASSETT, Federal Reserve Board—The Impact of Stress Tests on Bank Lending

MARGARITA RUBIO, University of Nottingham—Shadow Banking, Macprudential Regulation and Financial Stability

Discussants: ANDREA PRESBITERO, International Monetary Fund

VICTORIA NUGUER, Inter-American Development Bank

SERGEY TSYPLAKOV, University of South Carolina

KEVIN MA, University of Warwick

Friday • January 4

**10:15 AM Hilton Atlanta—203
IEFS**

International Trade (F1)

Presiding: JEFFREY BERGSTRAND, University of Notre Dame

TIBOR BESEDES, Georgia Institute of Technology, TRISTAN KOHL, University of Groningen, and JAMES LAKE, Southern Methodist University—Phase Out Tariffs, Phase In Trade?

DOMINICK BARTELME, University of Michigan, ARNAUD COSTINOT, Massachusetts Institute of Technology, DAVE DONALDSON, Massachusetts Institute of Technology, and ANDRES RODRIGUEZ-CLARE, University of California-Berkeley—External Economies of Scale and Industrial Policy: A View from Trade

ANTOINE BERTHOU, Bank of France, JOHN JONG-HYUN CHUNG, Stanford University, CHARLOTTE SANDOZ DIT BRAGARD, Bank of France, and KALINA MANOVA, University College London—Productivity, (Mis)allocation and Trade

SIMON ALDER, University of North Carolina-Chapel Hill, and ILLENIN KONDO, University of Notre Dame—Political Distortions and Infrastructure Networks in China: A Quantitative Spatial Equilibrium Analysis

**10:15 AM Hyatt Regency Atlanta—Hanover C
LERA**

Explaining the Decline in Labor Force Participation in the United States (J2)

Presiding: SUSAN N. HOUSEMAN, W.E. Upjohn Institute for Employment Research

KATHARINE G. ABRAHAM, University of Maryland, and MELISSA KEARNEY, University of Maryland—Explaining the Decline in the United States Employment-to-Population Ratio: A Review of the Evidence

JOHN COGLIANESE, Harvard University and Federal Reserve Board—The Rise of the In-and-Outs

JANET CURRIE, Princeton University, JONAS JIN, Princeton University, and MOLLY SCHNELL, Princeton University—United States Employment and Opioids: Is there a Connection?

ADAM LOONEY, Brookings Institution, and NICHOLAS TURNER, Federal Reserve Board—Work and Opportunity before and after Incarceration

Discussants: STEPHANIE AARONSON, Federal Reserve Board

MARK DUGGAN, Stanford University

**10:15 AM Hyatt Regency Atlanta—Hanover F
LERA**

FRI
10:15

The Consequences of Rising Inequality for Mobility and Economic Well-Being (D3)

Presiding: DAVID JOHNSON, University of Michigan

MICHAEL CARR, University of Massachusetts-Boston, and EMILY WIEMERS, University of Massachusetts-Boston—The Role of Education and Gender in Trends in Earnings Inequality and Mobility in the United States

DAVID JOHNSON, University of Michigan, and JONATHAN FISHER, Stanford University—Inequality and Mobility Over the Past Half Century Using Income, Consumption and Wealth

WILLIAM A. DARITY, Duke University, DARRICK HAMILTON, New School for Social Research, BRADLEY HARDY, American University, and JONATHAN MORDUCH, New York University—Wealth Inequality, Income Volatility, and Race

MARTA LACHOWSKA, W.E. Upjohn Institute for Employment Research, ALEXANDRE MAS, Princeton University, and STEPHEN A. WOODBURY, Michigan State University—The Role of Firms in Determining Work Hours

Discussants: DARRICK HAMILTON, New School for Social Research

JONATHAN ROTHBAUM, U.S. Census Bureau

Friday • January 4

**10:15 AM Hilton Atlanta—224
MEEA**

Terrorism in the Middle East and North Africa—Drivers and Consequences (F5)

Presiding: JEFFREY NUGENT, University of Southern California

ASMAA YASEEN, University of Kansas—Effects of Terrorism on the Labor Market: Case Study of Iraq

KHUSRAV GAIBULLOEV, American University of Sharjah, GEREL OYUN, American University of Sharjah, and JAVED YOUNAS, American University of Sharjah—Impact of Terrorism on Child Sex at Birth: Evidence from Pakistan

MOAMEN GOUDA, Hankuk University of Foreign Studies, SHIMAA HANAFY, Hankuk University of Foreign Studies, and MARCUS MARKTANNER, Kennesaw State University—A Paradox of Tolerance: Testing the Effect of Human Rights on Islamic State Recruitment

SAMI MIAARI, Tel Aviv University—Do Israeli Settlements Radicalize Palestinians?

**10:15 AM Atlanta Marriott Marquis—Marquis Ballroom A
NABE/AEA**

Long-Run Macroeconomic Performance: A Multi-Faceted Perspective (E6)

Presiding: KEVIN L. KLIESEN, Federal Reserve Bank of St. Louis

RAPHAEL BOSTIC, Federal Reserve Bank of Atlanta—Monetary Policy

JANICE EBERLY, Northwestern University—Fiscal Policy and Investment

DOUGLAS A. IRWIN, Dartmouth College—International Trade and Globalization

JED KOLKO, Indeed.com—Labor Markets

CHAD SYVERSON, University of Chicago—Productivity and Innovation

10:15 AM Atlanta Marriott Marquis—M105
NEA/ASHE

Labor Markets, Discrimination and the Academy (J7)

Presiding: OMARI H. SWINTON, Howard University

KARL DAVID BOULWARE, Wesleyan University, and KENNETH N. KUTTNER, Williams College—Labor Market Conditions and Charges of Discrimination: Is There a Link?

GERALD ERIC DANIELS, Howard University, and ANDRIA SMYTHE, Howard University—Student Debt and Labor Market Outcomes

LEONIDAS MUREMBYA, Michigan State University—Hispanics in the Michigan Labor Market

SUE K. STOCKLY, Eastern New Mexico University, and GREGORY N. PRICE, Morehouse College—The Problem of the 21st Century Revisited: Black and Hispanic Faculty and the Economics Color Line

ANGELINO VICEISZA, Spelman College, A. NAYENA BLANKSON, Spelman College, JIMMEKA GUILLORY, Spelman College, FRANCESINA JACKSON, Spelman College, and BRUCE WADE, Spelman College—Metacognitive Awareness and Academic Performance: A Field Experiment

Discussants: EDOUARD WEMY, Clark University

DELIA FURTADO, University of Connecticut

SUSAN POZO, Western Michigan University

PATRICK MASON, Florida State University

OLUGBENGA AJILORE, University of Toledo

10:15 AM Hilton Atlanta—403
SED

Macroeconomics and Heterogeneity (E3)

Presiding: ADRIEN AUCLERT, Stanford University

ALISDAIR MCKAY, Federal Reserve Bank of Minneapolis, and JOHANNES WIELAND, University of California-San Diego—The Interest Rate Elasticity of Durable Demand: Measurement and Implications

FRI
10:15

Friday • January 4

ADRIEN AUCLERT, Stanford University, WILL DOBBIE, Princeton University, and PAUL GOLDSMITH-PINKHAM, Federal Reserve Bank of New York—Macroeconomic Effects of Debt Relief: Consumer Bankruptcy Protections in the Great Recession

DAVID BERGER, Northwestern University, LUIGI BOCOLA, Stanford University, and ALESSANDRO DOVIS, University of Pennsylvania—Accounting for Heterogeneity

BENJAMIN MOLL, Princeton University, YVES ACHDOU, Paris Diderot University, JIEQUN HAN, Princeton University, JEAN-MICHEL LASRY, Paris Dauphine University, and PIERRE-LOUIS LIONS, College of France—Income and Wealth Distribution in Macroeconomics: A Continuous-Time Approach

10:15 AM Hilton Atlanta—314
SGE

Globalization and Intellectual Property (F0)

Presiding: WENDY LI, U.S. Bureau of Economic Analysis

RAYMOND MATALONI, U.S. Bureau of Economic Analysis, DERRICK JENNIGES, U.S. Bureau of Economic Analysis, SARAH STUTZMAN, U.S. Bureau of Economic Analysis, and YIRAN XIN, U.S. Bureau of Economic Analysis —Strategic Movement of Intellectual Property within Multinational Enterprises

MAKSIM BELENKIY, U.S. International Trade Administration, WENDY LI, U.S. Bureau of Economic Analysis, and SUSAN XU, U.S. International Trade Administration—Globalization and Inequality in Innovation: A Perspective from U.S. R&D Tax Credit Policy

KATHERINE LINTON, U.S. International Trade Commission, and ARTHUR CHAMBERS, U.S. International Trade Commission—Trade Secret Protection Systems: Qualitative and Quantitative Assessments

JENNIFER BRUNER, U.S. Bureau of Economic Analysis, FATIH GUVENEN, Federal Reserve Bank of Minneapolis & NBER, DYLAN G. RASSIER, U.S. Bureau of Economic Analysis, and KIM J. RUHL, University of Wisconsin—FDI Return Differentials: An Explanation Based on Offshore Profit Shifting

Discussants: TOM NEUBIG, Tax Sage Network
TERESA C. FORT, Dartmouth College
MARK SCHULTZ, Southern Illinois University
LOUISE SHEINER, Brookings Institution

10:15 AM Hilton Atlanta—303
TPUG

Public Utilities II (L9)

Presiding: WESLEY W. WILSON, University of Oregon

ROHINI GHOSH, University of Wyoming, ROBERT GODBY, University of Wyoming, GERGORY TORRELL, Texas A&M University, ROGER COUPAL, University of Wyoming, and JONATHAN NAUGHTON, University of Wyoming—Valuing Geographic Diversity of Wind in the Rocky Mountain West

JAMES E. PRIEGER, Pepperdine University—The Importance of Broadband and other Infrastructure for Entrepreneurship

PETER FOX-PENNER, Boston University, WILL GORMAN, University of California-Berkeley, and JENNIFER HATCH, Boston University—Long-Term Transportation Electricity Use Considering the Effect of Autonomous-Vehicles: Estimates & Policy Observations

NICOLAS WOOD, University of Oregon, and WESLEY W. WILSON, University of Oregon—The Benefits of Product Improvements in Cellphones: The Value of a Smart Phone

10:15 AM Hyatt Regency Atlanta—Hanover G
URPE

Black Women and Work (B5)

Presiding: JENNIFER COHEN, Miami University and University of the Witwatersrand

JENNIFER COHEN, Miami University and University of the Witwatersrand—Beyond Income: Race, Work, and Health Inequalities among Women

NINA BANKS, Bucknell University—Black Women and Non-Market Work: Theorizing the Community as a Site of Production

FRI
10:15

Friday • January 4

CHANDRA CHILDERS, Institute for Women's Policy Research—Automation, AI, Robotics and Older Black Women Workers

CRUZ CARIDAD BUENO, State University of New York-New Paltz—Gender Violence and Work: Evidence from Dominican Bateyes

SIRISHA NAIDU, Wright State University, and LYN OSSOME, Makerere Institute of Social Research—Does Land Still Matter? Gender and Land Reforms in Zimbabwe

Discussants: MICHELLE HOLDER, City University of New York-John Jay College

PADDY QUICK, St. Francis College

10:15 AM Hyatt Regency Atlanta—Hanover B URPE

Financial Imbalances, Fragilities and Policy Solutions (F3)

Presiding: EUGENIA CORREA, National Autonomous University of Mexico

IGNACIO RAMIREZ CISNEROS, University of Missouri-Kansas City—The Odd Fiscal “Implicit Bargain” between Constituent States of the Eurozone, and How to Make it Work

NINA EICHACKER, University of Rhode Island—Evolution of Policy Proposals for the Eurozone Following the Global Financial Crisis of 2008

DAVIDE VILLANI, Open University—The Rise of Net Lending among G7 Countries: A Firm-level Analysis

LENORE PALLADINO, Roosevelt Institute —Shareholder Payouts and Wages: A Missing Link?

Discussants: ARMAGAN GEZICI, Keene State College

INGRID HARVOLD KVANGRAVEN, University of York

12:30 PM Atlanta Marriott Marquis—Imperial Ballroom AEA/AFA

AEA/AFA Joint Luncheon—Fee Event

Presiding: BEN BERNANKE, Brookings Institution

Friday • January 4

SUSAN ATHEY, Stanford University—The Impact of Machine Learning on Econometrics and Economics

12:30 PM Atlanta Marriott Marquis—A707
AEA

European Economic Association Lecture

Presiding: ORAZIO ATTANASIO, University College London—Consumption Insurance in Networks with Asymmetric Information

12:30 PM Hilton Atlanta—223
AIEFS

Social, Economic, and Environmental Issues in Developing Economies (Y9)

Presiding: AMIT BATBYAL, Rochester Institute of Technology

MUSTAPHA DOUCH, Loughborough University, HUW EDWARDS, Loughborough University, TODD LANDMAN, University of Nottingham, and SUSHANTA MALLICK, Queen Mary University of London—Aid Effectiveness: Human Rights as a Conditionality Measure

AMIT BATBYAL, Rochester Institute of Technology, and SHIQI XING, Rochester Institute of Technology—A Safe Minimum Standard, an Elasticity of Substitution, and the Cleanup of the Ganges in Varanasi

AZAM MEHTABUL, Institute of Labor Economics—Are Urban-Rural Welfare Differences Growing in India?

NABAMITA DUTTA, University of Wisconsin-La Crosse, and SUSHANTA MALLICK, Queen Mary University of London—Access to Finance and Female Ownership, Evidence From Indian Firms

DWEEPOBOTE BRAHMA, Western Michigan University, and DEBASRI MUKHERJEE, Western Michigan University—India's Mid-day Meal Program and Schooling: An Evaluation Based on Machine Learning

FRI
12:30

Friday • January 4

Discussants: VALERIE CERRA, International Monetary Fund

BANANI NANDI, AT&T Labs

RAM UPENDRA DAS, Center for Regional Trade-India

KANDARP SRINIVASAN, Northeastern University

KESHAB BHATTARAI, University of Hull

12:30 PM Hilton Atlanta—301–302

AREUEA/AEA

Default and Foreclosure (G0)

Presiding: VINCENT YAO, Georgia State University

ABDULLAH YAVAS, University of Wisconsin-Madison, and SHUANG ZHU, Kansas State University—Private Mortgage Securitization and Loan Origination Quality—New Evidence from Loan Losses

CHANDLER LUTZ, University of California-Los Angeles, STUART GABRIEL, University of California-Los Angeles, and MATTEO IACOVIELLO, Federal Reserve Board—A Crisis of Missed Opportunities? Foreclosure Costs and Mortgage Modification During the Great Recession

ERIC ROSENBLATT, Fannie Mae, and WEIFENG WU, Fannie Mae—What Happens After You Overpay for Your House

ANTHONY SANDERS, George Mason University, GARY FISSEL, Federal Deposit Insurance Corporation, and GERALD HANWECK, George Mason University—Residential House Prices, Commercial Real Estate and Bank Failures

Discussants: BRENT AMBROSE, Pennsylvania State University

SOUPHALA CHOMSISENGPHET, Office of the Comptroller of the Currency

WALTER TOROUS, Massachusetts Institute of Technology

ALLEN N. BERGER, University of South Carolina

12:30 PM Hilton Atlanta—Crystal A
ASE

Topics in Social Economics (Z1)

Presiding: NATHANAEL OJONG, Tyndale University College

PHILIPP POPPITZ, University of Oldenburg—Biased Perceptions?
Income Inequality and Subjective Social Status

NATHANAEL OJONG, Tyndale University College—Culture and
Financial Capitalism: Insights from Cameroon

ANASTASIA COZARENCO, Montpellier Business School,
VALENTINA HARTARSKA, Auburn University, and ARIANE
SZAFARZ, Free University of Brussels—Too Many Cooks Spoil
the Broth: The Conflicting Impacts of Subsidies and Deposits on the
Cost-Efficiency of Microfinance Institutions

PAOLO RAMAZZOTTI, University of Macerata—Economic
Goals, Social Goals and Non-Mechanistic Policies

FRI
12:30

12:30 PM Hilton Atlanta—313
ASGE/IAFFE

Gender and Identity in Developing Economies (J1)

Presiding: LAKSHMI IYER, University of Notre Dame

SONIA BHALOTRA, University of Essex, IRMA CLOTS-
FIGUERAS, University Carlos III of Madrid, and LAKSHMI
IYER, University of Notre Dame—Religion and Abortion: The Role
of Politician Identity

AVRAHAM EBENSTEIN, Hebrew University of Jerusalem, AVI
SIMHON, Hebrew University of Jerusalem, and ODED GALOR,
Brown University—Female Circumcision and the Incentive
Compatibility of the Marriage Contract

S. ANUKRITI, Boston College—The Costs of Reduced Reproductive
Potential: Evidence from Female Sterilization in India

Discussants: SELIM GULESCI, Bocconi University

REBECCA THORNTON, University of Illinois

ALICIA ADSERA, Princeton University

Friday • January 4

12:30 PM Hilton Atlanta—224
CES

Health, Development and Behavior (I1)

Presiding: XI CHEN, Yale University

XI CHEN, Yale University, and NEHA SAHAI ANAND, Johns Hopkins University—Investing in the Womb: Identifying Gender Discrimination through the Lens of Prenatal Ultrasounds

SIMON APPLETON, University of Nottingham-Ningbo China, LINA SONG, Nottingham Trent University, FAN ZHANG, Nottingham Trent University, and JING ZHANG, Nottingham Trent University—The Impacts of Children on Chinese Household Asset Holdings: An Intra-household Approach

ASLIHAN GIZEM KORKMAZ, Dominican University of California, ZHICHAO YIN, Capital University of Economics and Business, PENG PENG YUE, Capital University of Economics and Business, and HAIGANG ZHOU, Cleveland State University—Does Financial Knowledge Alleviate Risk Attitude and Risk Behavior Inconsistency?

RUODING SHI, Virginia Tech, and WEN YOU, Virginia Tech—Incentives of Local Governments and Service-Level Selection in China's New Cooperative Medical Scheme

12:30 PM Atlanta Marriott Marquis—L505
CS

Reversals of Fortune in Health and Wellness (N3)

Presiding: PETER MEYER, U.S. Bureau of Labor Statistics

ETHAN SCHMICK, Washington & Jefferson College, KAREN CLAY, Carnegie Mellon University, and WERNER TROESKEN, University of Pittsburgh—How the Boll Weevil Left Southerners Richer, Taller, and Better Fed

RICHARD STECKEL, Ohio State University—Sexual Dimorphism in Stature as a Measure of Gender Inequality

BRIAN BEACH, College of William and Mary, JOHN PARMAN, College of William and Mary, and MARTIN SAAVEDRA, Oberlin College—City Demographics and the Provision of Water in the United States

Discussants: VELLORE ARTHI, University of California-Irvine
ARIELL ZIMAN, Vanderbilt University
JONATHAN CHAPMAN, New York University

**12:30 PM Hilton Atlanta—204
MEEA**

Trade, FDI and External Wealth in the Middle East and North Africa (F1)

Presiding: MINE CINAR, Loyola University Chicago

CHAHIR ZAKI, Cairo University—How Do Technical Barriers to Trade Affect Exports? Evidence from Egyptian Firm-Level Data

FATMA TAŞDEMİR, Middle East Technical University—Determinants of FDI Flows: Does Openness Matter for MENA Countries?

NAZIRE NERGIZ DINCER, TED University, and AYCA TEKINKORU, TED University—Effects of Trade Facilitation Measures in MENA: An Empirical Assessment

AYHAB SAAD, Doha Institute for Graduate Studies—Firm Level Analysis of Intra-MENA Trade

MAHMOUD MOHIELDIN, World Bank, AHMED ROSTOM, George Washington University, and CHAHIR ZAKI, Cairo University—External Wealth of Arab Nations: Estimates of Net Foreign Assets and Liabilities of Two Decades

**FRI
12:30**

**12:30 PM Atlanta Marriott Marquis—Marquis Ballroom A
NABE**

Putting the “Ec” in Tech: Economics at Tech Firms (L1)

Presiding: CAROLYN EVANS, Intel Corp.

PAUL MILGROM, Stanford University, and STEVEN TADELIS, University of California-Berkeley—How Artificial Intelligence and Machine Learning Can Impact Market Design

JONATHAN HALL, Uber—Economics at Uber

Friday • January 4

CHRISTIAN PEUKERT, Catholic University of Portugal, and IMKE REIMERS, Northeastern University—Digital Disintermediation and Efficiency in the Market for Ideas

PATRICK BAJARI, University of Washington, VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology, RAMON HUERTA, University of California-San Diego, ASHISH MISHRA, Amazon, and BERNHARD SCHOELKOPF, Max Planck Institute—A Machine Learned, Real Time Measure of the Rate of Inflation

12:30 PM Atlanta Marriott Marquis—M202 NAEE

Real-World Impacts of Financial Literacy (A2)

Presiding: CARLOS ASARTA, University of Delaware

DWI SULISTYORINI AMIDJONO, University of Indonesia and Indonesian Council for Economic and Financial Literacy (ICEFE), PAUL GRIMES, Pittsburg State University and Global Economic Education Alliance, and JANE LOPUS, California State University-East Bay and Global Economic Education Alliance—Improving Financial Literacy of the Poor and Vulnerable in Indonesia: An Empirical Analysis

ASHLEY ANN THARAYIL, Austin College, and WILLIAM B. WALSTAD, University of Nebraska-Lincoln—The Effect of Financial Literacy on Withdrawing Funds Intended for Retirement—Conclusions Drawn from Three Years of Data

ABDULLAH AL-BAHRANI, Northern Kentucky University, and JAMIE WEATHERS, Western Michigan University—Racial Differences in the Access to Financial Literacy Education and the Role of Parents

Discussants: BROOKE CONAWAY, Georgia College

PAUL GRIMES, Pittsburg State University

ANDREW HILL, Federal Reserve Bank of Philadelphia

12:30 PM Atlanta Marriott Marquis—M105
ODE

Omicron Delta Epsilon Graduate Student Session (A1)

Presiding: ALI ZADEH, Susquehanna University

HIND ALNAFISAH, Howard University—Would Crude Oil Prices More Significantly Influence the Diffusion Rate of The Renewable Energy Portfolio in the United States?

KUAN-HENG CHEN, Stevens Institute of Technology, and KUAN-JU CHEN, Washington State University—An Impact of EISA 2007 on the Linkage Between Energy and Agricultural Markets with Sentiment: A Vine Copula-Based ARMA-EGARCHX Model

TAI LEE, University of Missouri-Columbia—The Impact of Employment Protection on the Quality of Job Match: Evidence from Job Duration in South Korea

GUSTAVO CORTES, University of Illinois-Urbana-Champaign—Credit Shock Propagation in Firm Networks: Evidence from the Global Financial Crisis

Discussants: HIND ALNAFISAH, Howard University

KUAN-JU CHEN, Washington State University

TAI LEE, University of Missouri-Columbia

GUSTAVO CORTES, University of Illinois-Urbana-Champaign

12:30 PM Hilton Atlanta—303
TPUG/AEA

Topics in Transportation Economics (L9)

Presiding: RICHARD FOWLES, University of Utah

DAVID GILLEN, University of British Columbia, and PETER FORSYTH, Monash University—The Sources of the Wider Economic Benefits of Air

WESLEY W. WILSON, University of Oregon, and FRANK A. WOLAK, Stanford University—Regulation by Benchmarks

Friday • January 4

ERIK T. VERHOEF, University of Amsterdam, WOLFGANG HABLA, Center for European Economic Research & University of Mannheim, and EFTHYMIA KYRIAKOPOULOU, Swedish University of Agricultural Sciences—Electric Versus Conventional Vehicles: Environmental Externalities and Urban Spatial Policies

JAMES H. PEOPLES, University of Wisconsin-Milwaukee, and JOHN BITZAN, North Dakota State University—Allocative and Productive Efficiency in Rail: A Stochastic Frontier Approach

Discussants: JEFFREY COHEN, University of Connecticut

PATRICK MCCARTHY, Georgia Institute of Technology

KENNETH BUTTON, George Mason University

RICHARD FOWLES, University of Utah

12:30 PM Hyatt Regency Atlanta—Hanover G URPE

2019 David Gordon Memorial Lecture (E0)

Presiding: ARMAGAN GEZICI, Keene State College

ANWAR SHAIKH, New School for Social Research—Social Structures and Macrodynamics

2:30 PM Hilton Atlanta—401 AAEA

Ethics in Agricultural and Applied Economics Research (Y9)

Presiding: JEFFREY MICHLER, University of Saskatchewan

ANNA JOSEPHSON, University of Arizona—Towards a Typology of Ethics

MELINDA SMALE, Michigan State University—What Do You Mean by “Informed Consent?” Household Survey Ethics in Development Research

TRAVIS LYBBERT, University of California-Davis—Ethics in Econometrics

CRAIG GUNDERSEN, University of Illinois-Urbana-Champaign—A Discussion of Ethical Issues Pertaining to Media Relations for Agricultural Economists

2:30 PM Hyatt Regency Atlanta—Hanover D & E
ACES/AEA

The Political Economy of Institutional Change (P5)

Presiding: RICHARD VAN WEELDEN, University of Pittsburgh

LEONARDO BURSZTYN, University of Chicago, GEORGY EGOROV, Northwestern University, and STEFANO FIORIN, University of California-San Diego—From Extreme to Mainstream: How Social Norms Unravel

MEHDI SHADMEHR, University of Calgary, and RAPHAEL BOESLAVSKY, University of Miami—Institutions, Repression and the Spread of Protest

CHRIS BIDNER, Simon Fraser University—The Allocation of Political Power when Power Corrupts

LEONARDO BURSZTYN, University of Chicago, DAVIDE CANTONI, University of Munich, DAVID YANG, Harvard University, NOAM YUCHTMAN, University of California-Berkeley, and JANE ZHANG, Hong Kong University of Science and Technology—The Persistent Power of the Street: Evidence from Hong Kong's Democracy Movement

Discussants: KONSTANTIN SONIN, University of Chicago

GÉRARD ROLAND, University of California-Berkeley

RUBEN ENIKOLOPOV, Pompeu Fabra University and New Economic School

DANIEL BERKOWITZ, University of Pittsburgh

2:30 PM Atlanta Marriott Marquis—Marquis Ballroom A
AEA

Applied Machine Learning (C2)

Presiding: ALBERTO ABADIE, Massachusetts Institute of Technology

SUSAN ATHEY, Stanford University, and GUIDO IMBENS, Stanford University—Causal Methods for Panel Data

JENS LUDWIG, University of Chicago, and SENDHIL MULLAINATHAN, Harvard University—The Economic Meaning of Predictability

Friday • January 4

IVAN FERNANDEZ-VAL, Boston University, and VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology—Causal Impact of Democracy on Growth: An Applied Econometrics Perspective

2:30 PM Atlanta Marriott Marquis—International 8 AEA

Climate Change Adaptation (Q5)

Presiding: CATHERINE WOLFRAM, University of California-Berkeley

LUCAS DAVIS, University of California-Berkeley, PAUL J. GERTLER, University of California-Berkeley, and CATHERINE WOLFRAM, University of California-Berkeley—Air Conditioning and Global Energy Consumption

PATRICK BAYLIS, University of British Columbia, and JUDSON BOOMHOWER, University of California-San Diego—Moral Hazard, Wildfires, and Adaptation to Climate Change

KYLE MENG, University of California-Santa Barbara, and TOM VOGL, Princeton University—Malthus in Africa? Positive and Preventive Checks on Population in a Changing Climate

Discussants: TAMMA CARLETON, University of California-Berkeley

AMIR JINA, University of Chicago

JISUNG PARK, University of California-Los Angeles

2:30 PM Atlanta Marriott Marquis—Marquis Ballroom B AEA

Remarks on the U.S. Economy (D7)

Presiding: GLEN HUBBARD, Columbia University

Speaker: KEVIN HASSETT, Chair, Council of Economic Advisers

2:30 PM Atlanta Marriott Marquis—A708 AEA

Cultural Practices and Women's Lives (J1)

Presiding: NANCY QIAN, Northwestern University

MAYURI CHATURVEDI, Columbia University—Marital Norms and Women's Education

GIULIA LA MATTINA, University of South Florida, and ELISABETTA DE CAO, London School of Economics—The Impact of Education on Female Genital Cutting

CATALINA AMUEDO-DORANTES, San Diego State University, and ESTHER ARENAS-ARROYO, University of Oxford—Immigration Enforcement, Police Trust and Domestic Violence

LINGWEI WU, Hong Kong University of Science and Technology, and XINYU FAN, University of California-Los Angeles—The Economic Motives for Foot-Binding

Discussants: MARIANNE BERTRAND, University of Chicago

REBECCA THORNTON, University of Illinois

DELIA FURTADO, University of Connecticut

ALOYSIUS SIOW, University of Toronto

FRI
2:30

2:30 PM Atlanta Marriott Marquis—M104
AEA

Determinants of Children's Health (II)

Presiding: DIANE WHITMORE SCHANZENBACH, Northwestern University

KORAY CAGLAYAN, Tulane University, and RODRIGO ARANDA BALCAZAR, Tulane University—Do Better-Informed Individuals Make Healthier Choices? Evidence from Calorie Labeling and Weight Gain During Pregnancy

RAHI ABOUK, William Paterson University, and SCOTT ADAMS, University of Wisconsin-Milwaukee—Does Legal Recreational Marijuana Affect Parenting? Evidence on Time Spent Eating Out, Home-Cooked Meals and Overweight Children

JAVAERIA QURESHI, University of Illinois-Chicago, and ANUJ GANGOPADHYAYA, Urban Institute—Early Life Medicaid Eligibility and Human Capital

AVERI CHAKRABARTI, University of North Carolina-Chapel Hill—Forests and Infant Mortality in Indonesia

Friday • January 4

SANTOSH KUMAR, Sam Houston State University, SEBASTIAN VOLLMER, University of Goettingen, and MARION KRAMER, University of Goettingen—Improving Child Health and Cognition: Evidence from a School-Based Nutrition Intervention in India

MARC FABEL, Munich Graduate School of Economics & Ifo Institute, and NATALIA DANZER, Ifo Institute—Maternity Leave and Long-Term Health Outcomes of Children

2:30 PM Atlanta Marriott Marquis—International 1 AEA

Economics with Ancient Data (N7)

Presiding: GOJKO BARJAMOVIC, Harvard University

GOJKO BARJAMOVIC, Harvard University, THOMAS CHANEY, Sciences Po and CEPR, KEREM COŞAR, University of Virginia and CEPR, and ALI HORTAÇSU, University of Chicago and NBER—Trade, Merchants, and the Lost Cities of the Bronze Age

JAN BAKKER, University of Oxford, STEPHAN MAURER, University of Konstanz and CEP, JÖRN-STEFFEN PISCHKE, London School of Economics and CEP, and FERDINAND RAUCH, University of Oxford and CEP—Of Mice and Merchants: Trade and Growth in the Iron Age

ANTON BONNIER, Uppsala University, ADAM IZDEBSKI, Jagiellonian University-Krakow, TYMON SŁOCZYŃSKI, Brandeis University and IZA, GRZEGORZ KOLOCH, Warsaw School of Economics, and KATERINA KOULI, National and Kapodistrian University of Athens—Landscape Change and Trade in Ancient Greece: Evidence from Pollen Data

CARL-JOHAN DALGAARD, University of Copenhagen, CAGE and CEPR, NICOLAI KAARSEN, Danish Economic Council, OLA OLSSON, University of Gothenburg, and PABLO SELAYA, University of Copenhagen—Roman Roads to Prosperity: Persistence and Non-Persistence of Public Goods Provision

Discussants: MATT DELVENTHAL, Claremont McKenna College

SIMON FUCHS, Federal Reserve Bank of Atlanta

JEFFREY LIN, Federal Reserve Bank of Philadelphia

SIMON ALDER, University of North Carolina-Chapel Hill

2:30 PM Atlanta Marriott Marquis—M301
AEA

Financial Literacy and Choices (A2)

Presiding: JULIE HOTCHKISS, Federal Reserve Bank of Atlanta

CARLY URBAN, Montana State University, and CHRISTIANA STODDARD, Montana State University—The Effects of Financial Education on Student Financial Aid Choices

ANNAMARIA LUSARDI, George Washington University—An Analysis of Financial Literacy among Italian Students

VERONICA FRISANCHO, Inter-American Development Bank—The Impact of School-Based Financial Education on High School Students and their Teachers: Experimental Evidence from Peru

WILLIAM BOSSHARDT, Florida Atlantic University, and WILLIAM B. WALSTAD, University of Nebraska-Lincoln—Student Loan-Paying Behavior after College Graduation and Student Loan-Taking Behavior in Attending Graduate School

Discussants: JAMIE WEATHERS, Western Michigan University

TIM KAISER, University of Koblenz-Landau

WENDY STOCK, Montana State University

PAUL GRIMES, Pittsburg State University

2:30 PM Atlanta Marriott Marquis—International B
AEA

Firms, Markets and Quality Provision in Developing Countries (L1)

Presiding: JIE BAI, Harvard University

JIE BAI, Harvard University, PANLE BARWICK, Cornell University, SHENGMAO CAO, Stanford University, and SHANJUN LI, Cornell University—Understanding Quality Upgrading Dynamics: China's Automobile Industry

LAUREN FALCAO BERGQUIST, University of Chicago, and CRAIG MCINTOSH, University of California-San Diego—Market Linkages for Smallholder Farmers in Uganda

Friday • January 4

BANU DEMIR PAKEL, Bilkent University, CECILIA FIELER, University of Pennsylvania, and DANIEL YI XU, Duke University—Production Networks and Skill Intensity

SISIR DEBNATH, Indian School of Business, TARUN JAIN, Indian School of Business, and DEBI PRASAD MOHAPATRA, University of Massachusetts-Amherst—Reimbursement Rate, Hospital Entry and Quality of Care: Evidences from a Public Health Insurance Program in India

Discussants: JONAS HJORT, Columbia University

PAMELA MEDINA QUISPE, University of Toronto

MEREDITH STARTZ, Princeton University

ZACH BROWN, University of Michigan

2:30 PM Atlanta Marriott Marquis—A705 AEA

Gender and Development (J7)

Presiding: SHANTHI MANIAN, Washington State University

KETKI SHETH, University of California-Merced, SHANTHI MANIAN, Washington State University, and SHIBIRU AYALEW, Arsi University—Discrimination from Below: Experimental Evidence of Female Leadership in Ethiopia

RYAN BROWN, University of Colorado-Denver, HANI MANSOUR, University of Colorado-Denver, and STEPHEN D. O'CONNELL, Massachusetts Institute of Technology—Closing the Gender Gap in Leadership Positions: Can Expanding the Pipeline Increase Parity?

ARIEL BEN YISHAY, College of William and Mary, MARIA JONES, World Bank Research Group, FLORENCE KONDYLIS, World Bank Research Group, and AHMED MUSHFIQ MOBARAK, Yale University—Are Gender Differences in Performance Innate or Socially Mediated?

Discussants: SOFIA AMARAL, University of Birmingham

JERMEY MAGRUDER, University of California-Berkeley

GAURAV KHANNA, University of California-San Diego

2:30 PM Atlanta Marriott Marquis—International 10
AEA

Getting From High School Through College: Policies to Raise Educational Attainment (I2)

Presiding: BRUCE SACERDOTE, Dartmouth College

NA'AMA SHENHAV, Dartmouth College, ELIRA KUKA, Southern Methodist University, and KEVIN SHIH, Rensselaer Polytechnic University—Do Human Capital Decisions Respond to the Returns to Education? Evidence from DACA

MELISSA KEARNEY, University of Maryland, WILLIAM N. EVANS, University of Notre Dame, JAMES X. SULLIVAN, University of Notre Dame, and BRENDAN PERRY, University of Notre Dame—Increasing Community College Completion Rates among Low-Income Students: Evidence from a Randomized Controlled Trial Evaluation of a Case Management Intervention

LESLEY TURNER, University of Maryland, and BENJAMIN M. MARX, University of Illinois—Student Loan Nudges: Experimental Evidence on Borrowing and Educational Attainment

ANDREW BARR, Texas A&M University, and BENJAMIN CASTLEMAN, University of Virginia—The Bottom Line on College Counseling

Discussants: PHILIP OREOPOULOS, University of Toronto

SARAH TURNER, University of Virginia

SCOTT CARRELL, University of California-Davis

MICHAEL F. LOVENHEIM, Cornell University

2:30 PM Atlanta Marriott Marquis—International C
AEA

Identification and Inference in Limited Attention Models (C4)

Presiding: FRANCESCA MOLINARI, Cornell University

LEVON BARSEGHYAN, Cornell University, FRANCESCA MOLINARI, Cornell University, and MATTHEW THIRKETTLE, Cornell University—Discrete Choice Under Risk with Limited Consideration

FRI
2:30

Friday • January 4

YUSUFCAN MASATLIOGLU, University of Maryland, MATIAS CATTANEO, University of Michigan, ELCHIN SULEYMANOV, University of Michigan, and XINWEI MA, University of Michigan—A Random Attention Model

PAOLA MANZINI, University of Sussex, MARCO MARIOTTI, Queen Mary University of London, VALENTINO DARDANONI, Queen Mary University of London, and CHRIS TYSON, Queen Mary University of London—Inferring Cognitive Heterogeneity from Aggregate Choices

ABI ADAMS, University of Oxford, and JASON ABALUCK, Yale University—What Do Consumers Consider Before They Choose? Identification from Asymmetric Demand Responses

Discussants: ALUMA DEMBO, University of Oxford

JASON ABALUCK, Yale University

ARTHUR LEWBEL, Boston College

RICHARD BLUNDELL, University College London

2:30 PM Atlanta Marriott Marquis—International 2 AEA

Inflation Expectations and Economic Decisions (E3)

Presiding: OLIVIER COIBION, University of Texas-Austin

SERAFIN FRACHE, University of Montevideo, and RODRIGO LLUBERAS, Central Bank of Uruguay—New Information and Inflation Expectations among Firms

OLIVIER COIBION, University of Texas-Austin, YURIY GORODNICHENKO, University of California-Berkeley, and TIZIANO ROPELE, Bank of Italy—Inflation Expectations and Firms' Decisions: New Causal Evidence

NATHANAEL VELLEKOOP, Goethe University Frankfurt, and MIRKO WIEDERHOLT, Goethe University Frankfurt—Inflation Expectations and the Choices of Households

LENA DRAGER, Johannes Gutenberg University Mainz, and GIANG NGHIEM, Goethe University Frankfurt—Are Consumers' Spending Decisions in Line with an Euler Equation?

Discussants: HASSAN AFROUZI, Columbia University

PIERRE-DANIEL SARTE, Federal Reserve Bank of Richmond

JANE RYNGAERT, University of Texas-Austin

BASIT ZAFAR, Arizona State University

**2:30 PM Atlanta Marriott Marquis—International 7
AEA**

Intentional and Unintentional Effects of Safety Net Programs (I3)

Presiding: ADRIANA LLERAS-MUNEY, University of California-Los Angeles

SARAH MILLER, University of Michigan, and LAURA WHERRY, University of California-Los Angeles—The Intergenerational Effects of Childhood Medicaid: Examining the Next Generation's Health Using a Regression Discontinuity Design

VIVI ALATAS, World Bank, ABHIJIT BANERJEE, Massachusetts Institute of Technology, REMA HANNA, Harvard University, BENJAMIN OLKEN, Massachusetts Institute of Technology, RIRIN PURNAMASARI, World Bank, and MATTHEW WAI-POI, World Bank—Does Elite Capture Matter? Local Elites and Targeted Welfare Programs in Indonesia

DAY MANOLI, University of Texas-Austin, and ANKUR PATEL, U.S. Treasury Department—Impacts of Job Search Assistance and Training on Earnings and Tax Outcomes

Discussants: AMANDA KOWALSKI, University of Michigan

SAMUEL BAZZI, Boston University

ADRIANA LLERAS-MUNEY, University of California-Los Angeles

**2:30 PM Atlanta Marriott Marquis—A707
AEA**

New Data and New Facts for the Global Economy (F6)

Presiding: NATALIA RAMONDO, University of California-San Diego

**FRI
2:30**

Friday • January 4

ANDREW B. BERNARD, Dartmouth College, GLENN MAGERMAN, Free University of Brussels, and ANDREAS MOXNES, University of Oslo—Churning and Reallocation in a Firm-to-Firm Production Network

STEFANIA GARETTO, Boston University, LINDSAY OLDENSKI, Georgetown University, NITYA PANDALAI-NAYAR, University of Texas-Austin, and NATALIA RAMONDO, University of California-San Diego—United States Exporters: New Evidence

JENNIFER BRUNER, U.S. Bureau of Economic Analysis, DYLAN G. RASSIER, U.S. Bureau of Economic Analysis, and KIM J. RUHL, Pennsylvania State University—Multinational Profit Shifting and Measures throughout Economic Accounts

2:30 PM Atlanta Marriott Marquis—A602 AEA

R&D Spillovers and Innovation Policy (O3)

Presiding: PHILIPPE AGHION, Harvard University and NBER

ENRICO MORETTI, University of California-Berkeley, CLAUDIA STEINWENDER, Massachusetts Institute of Technology, and JOHN VAN REENEN, Massachusetts Institute of Technology and NBER—The Intellectual Spoils of War? Defense R&D, Productivity and Spillovers

KYLE HERKENHOFF, University of Minnesota, JEREMY LISE, University of Minnesota, GUIDO MENZIO, University of Pennsylvania and NBER, and GORDON PHILLIPS, Dartmouth College and NBER—Worker Mobility and the Diffusion of Knowledge

UFUK AKCIGIT, University of Chicago, CEPR, and NBER, DOUGLAS HANLEY, University of Pittsburgh, and NICOLAS SERRANO-VELARDE, Bocconi University and IGIER—Back to Basics: Basic Research Spillovers, Innovation Policy and Growth

TANIA BABINA, Columbia University, and SABRINA T. HOWELL, New York University and NBER—Entrepreneurial Spillovers from Corporate R&D

Discussants: DANIELLE LI, Massachusetts Institute of Technology and NBER
RASMUS LENTZ, University of Wisconsin-Madison
MAIK SCHNEIDER, University of Bath
CHARLES JONES, Stanford University and NBER

**2:30 PM Atlanta Marriott Marquis—International 6
AEA**

**Technological Progress and Inequality: Perspectives from Optimal
Tax Theory (H2)**

Presiding: IVAN WERNING, Massachusetts Institute of Technology
RAVI JAGADEESAN, Harvard University—Optimal Taxation with
an Endogenous Growth Rate
LOUIS KAPLOW, Harvard University—Market Power and Taxation
ALEH TSYVINSKI, Yale University, and NICOLAS WERQUIN,
Toulouse School of Economics—Generalized Compensation
Principle
PIOTR DWORCZAK, University of Chicago, SCOTT DUKE
KOMINERS, Harvard Business School, and MOHAMMAD
AKBARPOUR, Stanford University—Redistribution through
Markets

Discussants: CHRISTOPHER TONETTI, Stanford University
WILLIAM KERR, Harvard Business School
LOUIS KAPLOW, Harvard University
STEVEN DURLAUF, University of Chicago

**2:30 PM Atlanta Marriott Marquis—A601
AEA**

Trade and Currency Wars in the 21st Century (F3)

Presiding: OLIVIER BLANCHARD, Peterson Institute for International
Economics
CHRISTOPHER ERCEG, Federal Reserve Board, ANDREA
PRESTIPINO, Federal Reserve Board, and ANDREA RAFFO,
Federal Reserve Board—The Macroeconomic Effects of Trade
Policy

Friday • January 4

OLIVIER JEANNE, Johns Hopkins University—Currency Wars, Trade Wars and Global Demand

JESPER LINDE, Riksbank, and ANDREA PESCATORI, International Monetary Fund—The Macroeconomic Effects of Trade Tariffs: Revisiting the Lerner Symmetry Result

MATTHIEU BUSSIERE, Bank of France, AGNES BENASSY-QUERE, Paris School of Economics, and PAULINE WIBAUX, Paris School of Economics—Trade and Currency Weapons

Discussants: OLEG ITSKHOKI, Princeton University

EMMANUEL FARHI, Harvard University

GIANCARLO CORSETTI, University of Cambridge

KATHERYN RUSS, University of California-Davis

2:30 PM Atlanta Marriott Marquis—M101 AEA

Trade and Firm Dynamics (F2)

Presiding: NELS LIND, Emory University

MARIA DOMENICA TITO, Federal Reserve Board, and RUOYING WANG, Vancouver School of Economics—Exporting and Frictions in Input Markets: Evidence from Chinese Data

JENNIFER P. POOLE, American University, and CATHERINE LAFFINEUR, University of Cote d'Azur—How are Firms Organized? A Descriptive Analysis of Firm-Level Networks of Establishments

ARMANDO RUNGI, IMT Lucca, and LOREDANA FATTORINI, IMT Lucca—Measuring the Input Rank in Global Production Networks

TOMMASO AQUILANTE, Bank of England, and FERRAN VENDRELL-HERRERO, University of Birmingham—Servitize and Export: Evidence from German Firms

LOURENCO S. PAZ, Baylor University, and JOHN SSOZI, Baylor University—The Effects of Chinese Imports on Female Workers in the Brazilian Manufacturing Sector

2:30 PM Atlanta Marriott Marquis—International 9
AEA

Values and Beliefs in Political Economy (D6)

Presiding: PANU POUTVAARA, University of Munich and Ifo Institute

TIMOTHY BESLEY, London School of Economics, and TORSTEN PERSSON, Stockholm University—Democratic Values and Institutions

BOAZ ABRAMSON, Stanford University, and MOSES SHAYO, Hebrew University of Jerusalem—Grexit vs. Brexit: International Integration under Endogenous Social Identities

CHRISTINA M. FONG, Carnegie Mellon University, and PANU POUTVAARA, University of Munich and Ifo Institute—Redistributive Politics with Target-Specific Beliefs

Discussants: TOKE AIDT, University of Cambridge

UWE SUNDE, University of Munich

SERA LINARDI, University of Pittsburgh

FRI
2:30

2:30 PM Atlanta Marriott Marquis—A701
AERE

Water Conservation Policy (Q2)

Presiding: LAURA GRANT, Claremont McKenna College

OLIVER ROMAN BROWNE, University of Chicago, LUDOVICA GAZZE, University of Chicago, and MICHAEL GREENSTONE, University of Chicago—Determinants of Water Conservation: Evidence from the Recent California Drought

PAUL FERRARO, Johns Hopkins University, FRANCISCO ALPIZAR, Tropical Agricultural Research and Higher Education Center (CATIE), MARIA BERNEDO, University of Maryland-Baltimore County, and BEN MEISELMAN, Johns Hopkins University—Exposure-Enhanced Goods and Technology Disadoption: Evidence from a Randomized Controlled Trial with Resource-Conserving Technologies

Friday • January 4

FIONA BURLIG, University of Chicago, LOUIS PREONAS, University of California-Berkeley, and MATTHEW WOERMAN, University of California-Berkeley—Energy Efficiency in Agriculture: Electricity Use, Water Demand, and Farm Profits

DANIEL BRENT, Louisiana State University, and CASEY WICHMAN, Resources for the Future—The Roles of Price and Persuasion on Consumer Behavior: Experimental Evidence from Water Consumption

Discussants: LAURA GRANT, Claremont McKenna College

NICK MAGNAN, University of Georgia

KATRINA JESSOE, University of California-Davis

MICHAEL PRICE, University of Alabama

2:30 PM Hilton Atlanta—Grand Ballroom C AFA

Bank Lending and Firm Financing (G2)

Presiding: DENIS SOSYURA, Arizona State University

ELENA CARLETTI, Bocconi University, FILIPPO DE MARCO, Bocconi University, VASSO IOANNIDOU, Lancaster University, and ENRICO SETTE, Bank of Italy—Banks as Patient Lenders: Evidence from a Tax Reform

BO BIAN, London Business School, RAINER HASELMANN, Goethe University, VIKRANT VIG, London Business School, and BEATRICE WEDER DI MAURO, Johannes Gutenberg University of Mainz—Government Ownership of Banks and Corporate Innovation

RUSTOM IRANI, University of Illinois, RAJKAMAL IYER, Imperial College London, RALF MEISENZAHL, Federal Reserve Board, and JOSE LUIS PEYDRO, ICREA, Pompeu Fabra University, CREI, and BGSE—The Rise of Shadow Banking: Evidence from Capital Regulation

Discussants: MANUEL ADELINO, Duke University

MARK LEARY, Washington University-St. Louis

GREGOR MATVOS, University of Texas-Austin

2:30 PM Hilton Atlanta—205–206–207
AFA

Finance and Development (G3)

Presiding: EMILY BREZA, Harvard University

FILIPPO MEZZANOTTI, Northwestern University, JAMES FEIGENBAUM, Boston University, and JAMES LEE, Cornerstone Research—Capital Destruction and Economic Growth: The Effects of Sherman’s March, 1850–1920

MARIASSUNTA GIANNETTI, Stockholm School of Economics and CEPR, GUANMIN LIAO, Central University of Finance and Economics, JIAXING YOU, Xiamen University, and XIAOYUN YU, Indiana University—The Externalities of Corruption: Evidence from Entrepreneurial Activity in China

MINWEN LI, Tsinghua University, TANAKORN MAKAEW, U.S. Securities and Exchange Commission, and VOJISLAV MAKSIMOVIC, University of Maryland—Who Benefits from the Decline of American Manufacturing? Evidence from 142,663 Foreign and Domestic Entries in China

Discussants: MICHELA GIORCELLI, University of California-Los Angeles
MICHAEL CALLEN, University of California-San Diego
DAVID SCHOENHERR, Princeton University
ERIK LOUALICHE, University of Minnesota

2:30 PM Hilton Atlanta—209–210–211
AFA

Financial Institutions (G1)

Presiding: ZHIGUO HE, University of Chicago

ALEXANDER CHINCO, University of Illinois, and VYACHESLAV (SLAVA) FOS, Boston College—The Sound of Many Funds Rebalancing

MARIA CHADERINA, Vienna University of Economics and Business, ALEXANDER MUERMANN, Vienna University of Economics and Business, and CHRISTOPH SCHEUCH, Vienna Graduate School of Finance—The Dark Side of Liquid Bonds in Fire Sales

FRI
2:30

Friday • January 4

RICK DI MASCIO, Inalytics Ltd., ANTON LINES, Columbia University, and NARAYAN Y. NAIK, London Business School—Alpha Decay

Discussants: MARYAM FARBOODI, Princeton University

VALENTIN HADDAD, University of California-Los Angeles

RON KANIEL, University of Rochester

2:30 PM Hilton Atlanta—Grand Ballroom D AFA

Fixed Income and Credit Risk (G1)

Presiding: MONIKA PIAZZESI, Stanford University

ROBERT DITTMAR, University of Michigan, ALEX HSU, Georgia Institute of Technology, GUILLAUME ROUSSELLET, McGill University, and PETER SIMASEK, Georgia Institute of Technology—Default Risk and the Pricing of U.S. Sovereign Bonds
JENS CHRISTENSEN, Federal Reserve Bank of San Francisco, and GLENN RUDEBUSCH, Federal Reserve Bank of San Francisco—A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt

HARJOAT BHAMRA, Imperial College London, CHRISTIAN DORION, HEC Montreal, ALEXANDRE JEANNERET, HEC Montreal, and MICHAEL WEBER, University of Chicago—Low Inflation: High Default Risk and High Equity Valuations

LUCA BENZONI, Federal Reserve Bank of Chicago, LORENZO GARLAPPI, University of British Columbia, and ROBERT GOLDSTEIN, University of Minnesota—The Term Structure of Credit Spreads with Dynamic Debt Issuance and Incomplete Information

Discussants: LUIS VICEIRA, Harvard Business School

JING CYNTHIA WU, University of Chicago

HUI CHEN, Massachusetts Institute of Technology

NINA BOYARCHENKO, Federal Reserve Bank of New York

2:30 PM Hilton Atlanta—212–213–214
AFA

Information and Competition in Banking (G2)

Presiding: DAVID THESMAR, Massachusetts Institute of Technology

JOSE LIBERTI, Northwestern University and DePaul University,
JASON STURGESS, Queen Mary University of London,
and ANDREW SUTHERLAND, Massachusetts Institute of
Technology—Economics of Voluntary Information Sharing

MATTEO BENETTON, London School of Economics—Leverage
Regulation and Market Structure: An Empirical Model of the UK
Mortgage Market

QI CHEN, Duke University, ITAY GOLDSTEIN, University of
Pennsylvania, ZEQIONG HUANG, Yale University, and RAHUL
VASHISHTHA, Duke University—Bank Transparency and Deposit
Flows

CARL LIEBERSOHN, Massachusetts Institute of Technology—
How Does Competition Affect Bank Lending? Quasi-Experimental
Evidence from Bank Mergers

Discussants: MARCO PAGANO, University of Naples Federico II

JEAN-EDOUARD COLLIARD, HEC Paris

LUC LAEVEN, European Central Bank

PHILIP STRAHAN, Boston College

2:30 PM Hilton Atlanta—Grand Ballroom A
AFA

Information and Disclosure (G3)

Presiding: PHILIP BOND, University of Washington

XIAOLI TIAN, Georgetown University, and MIAOMIAO YU,
Louisiana State University—Redact When Competitors Act

JAN SCHNEEMEIER, Indiana University—Optimal Disclosure
and Fight for Attention

EDWARD LI, City University of New York-Baruch College, GARY
LIND, Rice University, K. RAMESH, Rice University, and MIN
SHEN, City University of New York-Baruch College—Externalities
of Accounting Disclosures: Evidence from the Federal Reserve

Friday • January 4

IVAN MARINOVIC, Stanford University, and MARTIN SZYDLOWSKI, University of Minnesota—Monitor Reputation and Transparency

Discussants: CAROLA SCHENONE, University of Virginia

JESSE DAVIS, University of North Carolina-Chapel Hill

ALAN MOREIRA, University of Rochester

GIULIO TRIGILIA, University of Rochester

2:30 PM Hilton Atlanta—Salon West

AFA

Panel: New Datasets and Methods in Finance Research (G0)

Presiding: MICHAEL BAILEY, Facebook

STEFANO GIGLIO, Yale University

CAMELIA M. KUHNEN, University of North Carolina

SCOTT ROSS BAKER, Northwestern University

REBECCA DIAMOND, Stanford University

2:30 PM Hilton Atlanta—Grand Ballroom B

AFA

The Relation Between Expected Returns and Betas (G1)

Presiding: DANIEL ANDREI, University of California-Los Angeles

RUOMENG LIU, Rice University—Asset Pricing Anomalies and the Low-risk Puzzle

JESSICA WACHTER, University of Pennsylvania, and YICHENG ZHU, University of Pennsylvania—The Macroeconomic Announcement Premium

TERRENCE HENDERSHOTT, University of California-Berkeley, DMITRY LIVDAN, University of California-Berkeley, and DOMINIK ROESCH, University at Buffalo—Asset Pricing: A Tale of Night and Day

Discussants: SCOTT CEDERBURG, University of Arizona

HENGJIE AI, University of Minnesota

PAVEL SAVOR, Temple University

2:30 PM Hilton Atlanta—203
AFE

Blockchain Economy and Cryptocurrency Markets (O3)

Presiding: ERIC GHYSELS, University of North Carolina

FAHAD SALEH, McGill University—Volatility and Welfare in a Crypto Economy

LIN WILLIAM CONG, University of Chicago, YE LI, Ohio State University, and NENG WANG, Columbia University and NBER—Tokenomics: Dynamic Adoption and Valuation

SABRINA T. HOWELL, New York University & NBER, MARINA NIESSNER, Yale University, and DAVID YERMACK, New York University & NBER—Initial Coin Offerings: Financing Growth with Cryptocurrency Token Sales

Discussants: ERIC GHYSELS, University of North Carolina

NAGPURNANAND R. PRABHALA, University of Maryland

WILLIAM MANN, University of California-Los Angeles

FRI
2:30

2:30 PM Atlanta Marriott Marquis—L507
AFEA

Trade, Service Sector and Conflict in Africa (F4)

Presiding: MINA BALIAMOUNE-LUTZ, University of North Florida

JEAN-CLAUDE MASWANA, University of Tsukuba—In the Shadow of China: Bilateral Trade Structure and Economic Growth in Africa

BICHAKA FAYISSA, Middle Tennessee State University, and CHRISTIAN NSIAH, Baldwin Wallace University—Can the Services Sector Serve as the New Frontier for Economic Growth? Evidence from African Countries

TAUFIQ CARNEGIE DAWOOD, Syiah Kuala University, and JOHN NANA FRANCOIS, West Texas A&M University—Substitution Between Private and Government Consumption in African Economies

DIDIER WAYORO, University of Massachusetts Amherst—Impact of Armed Conflicts on Child Welfare in Côte d'Ivoire

Friday • January 4

JOHN ODOZI, Edo University, and RUTH UWAIFO OYELERE, Morehouse College and IZA—Direct and Indirect Health Effects of Conflict in Nigeria

CAROLYN CHISADZA, University of Pretoria, and MATTHEW CLANCE, University of Pretoria—Conflict and Regional Heterogeneity

Discussants: KWABENA GYIMAH-BREMPPONG, National Science Foundation

AKPAN H. EKPO, West African Institute for Financial and Economic Management

LLOYD AHAMEFULE AMAGHIONYEODIWE, City University of New York-York College

OBED QUAICOE, North Carolina Agricultural and Technical State University

WILLIAM BAAH-BOATENG, University of Ghana

2:30 PM Hilton Atlanta—Crystal F AFEE/ASE

Technological Change and Social Provisioning (O3)

Presiding: JOHN P. WATKINS, Westminster College

F. GREGORY HAYDEN, University of Nebraska-Lincoln—Impact of Different Kinds of Robots on Quantity and Quality of Jobs and Policies Needed

TORSTEN HEINRICH, Institute for New Economic Thinking (INET), University of Oxford, and SVENJA FLECHTNER, University of Siegen—The Robots, the Jobs, and the Future of our World

DAPHNE T. GREENWOOD, University of Colorado-Colorado Springs—Brave New World? The Impact of Robotics on Work, Pay, and Economic Institutions

ANTOON SPITHOVEN, Utrecht University—Theory and Reality of Cryptocurrency Governance

KOSTA JOSIFIDIS, University of Novi Sad, and NOVICA SUPIC, University of Novi Sad—The Uncertainty of Academic Rent and Income Inequality: The OECD Panel Evidence

Discussant: AVRAHAM IZHAR BARANES, Rollins College

2:30 PM Hilton Atlanta—215
AREUEA

Affordable Housing (R1)

Presiding: SCOTT FRAME, Federal Reserve Bank of Atlanta

STIJN VAN NIEUWERBURGH, Columbia University, JACK FAVILUKIS, University of British Columbia, and PIERRE MABILLE, New York University—Affordable Housing and City Welfare

TSUR SOMERVILLE, University of British Columbia, THOMAS DAVIDOFF, University of British Columbia, and ANDREY PVLOV, Simon Fraser University—Not In My Neighbor's Back Yard? Laneway Homes and Neighbors' Property Values

EUNKYU LEE, Baruch College, and YILDIRAY YILDIRIM, Baruch College—Municipal Bond Financing for Affordable Housing: Supply Versus Demand-side Assistance

ARNO VAN DER VLIST, University of Groningen, and JOS VAN OMMEREN, Vrije University Amsterdam—Waiting Lists, Lotteries and Public Housing: Natural Experiment Evidence from Amsterdam

Discussants: TIMOTHY JAMES MCQUADE, Stanford University

ANDREW HAUGHWOUT, Federal Reserve Bank of New York

CHANDLER LUTZ, U.S. Securities and Exchange Commission

KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta

2:30 PM Hilton Atlanta—217
AREUEA

REITs 2 (G3)

Presiding: TIMOTHY RIDDIOUGH, University of Wisconsin-Madison

DAVID KUO CHUEN LEE, Singapore University of Social Sciences, and QING LI, University of Florida—Government Ownership and Firm Value: Evidence from Singapore REITs

SHAUN BOND, University of Cincinnati, HUI GUO, University of Cincinnati, and CHANGYU YANG, University of Cincinnati—Incorporating the Impact of Financial Intermediaries on the Price and Future Returns of Real Estate

Friday • January 4

CHINMOY GHOSH, University of Connecticut, MILENA PETROVA, Syracuse University, and RAPHAËL VILASÉCA, Bocconi University—Does Legal Structure Impact Real Estate Returns? A Cross-country Analysis with REITs

HE LI, University of Wisconsin-Whitewater, ERIK DEVOS, University of Texas-El Paso, and ELIZABETH DEVOS, Eastern Michigan University—REITs as Lessees

Discussants: JOSEPH OOI, National University of Singapore

ROBERT CONNOLLY, University of North Carolina

MARIYA LETDIN, Florida State University

EVA STEINER, Cornell University

2:30 PM Hilton Atlanta—218

AREUEA

Urban and Labor (R2)

Presiding: HENRY J. MUNNEKE, University of Georgia

JUNG CHOI, Urban Institute, and RICHARD GREEN, University of Southern California—Location and Intergenerational Educational Mobility

RUSSELL WEINSTEIN, University of Illinois-Urbana-Champaign—Geography and Employer Recruiting

CHANGCHENG SONG, National University of Singapore, SUMIT AGARWAL, National University of Singapore, and JIAN ZHANG, Hong Kong Baptist University—Workplace Flexibility and Entrepreneurship

STEFFEN KUENN, Maastricht University, and JUAN PALACIOS TEMPRANO, Maastricht University—The Impact of Housing Quality on Health and Labor Market Outcomes: The German Reunification

Discussants: JAN BRUECKNER, University of California-Irvine

RUCHI SINGH, University of Georgia

MIKE ERIKSEN, University of Cincinnati

WEI HUANG, National University of Singapore

2:30 PM Hilton Atlanta—406
ASCE

The Cuban Economy (P2)

Presiding: CARLOS SEIGLIE, Rutgers University-Newark

ERNESTO HERNANDEZ-CATA, International Monetary Fund (Retired)—Is Cuba's Unemployment Rate Really that Low? Or is it?

JOHN DEVEREUX, City University of New York-Queen's College and Graduate Center—The Absolution of History

ROGER BETANCOURT, University of Maryland—Cuba's "Structural" Reforms: After a Few Years, Time Can Tell

Discussants: LUIS LOCAY, University of Miami

ROGER BETANCOURT, University of Maryland

MONICA GARCIA-PEREZ, St. Cloud State University

2:30 PM Hilton Atlanta—Crystal A
ASE

Gender Inequalities and Economic Processes (Z1)

Presiding: HANNA SZYMBORSKA, Open University

AURELIE CHARLES, University of Bath, PAOLA DE PASCALI, Kapitalise, and GIUSEPPE FONTANA, University of Leeds and University of Sannio—Blurring The Individual Boundaries: Investigating Perceptions of Being Men and Women in the Mezzogiorno

GARY DYMSKI, University of Leeds, and HANNA SZYMBORSKA, Open University—Fostering Financial Citizenship—Access to Financial Services and Wealth-Building Capacities Among Minority Women in the USA

ELISSA BRAUNSTEIN, Colorado State University, and STEPHANIE SEGUINO, University of Vermont—Estimating The Role of Social Reproduction in Economic Growth

SOPHIE CLOT, University of Reading, MARINA DELLA GIUSTA, University of Reading, and AMALIA DI GIROLAMO, University of Birmingham—Keep Calm and Carry On: Gender Differences in Endurance

Friday • January 4

2:30 PM Hilton Atlanta—313
ASGE

Market Forces for Nonprofits: Theory and Evidence (H4)

Presiding: MARK WILHELM, IUPUI

NESLIHAN ULER, University of Maryland, and EMEL FILIZ-OZBAY, University of Maryland—Demand for Giving to Multiple Charities: Theory and Experiments

SIMON LAPOINTEA, VATT Institute for Economic Research, CARLO PERRONIB, University of Warwick, KIMBERLEY SCHARF, University of Birmingham, and JANNE TUKIAINEN, London School of Economics—Does Market Size Matter Also for Charities?

SILVANA KRASTEVA, Texas A&M University, and PIRUZ SABOURY, Texas A&M University—Informative Fundraising: The Signaling Value of Seed Money and Matching Gifts

Discussants: DANIEL ELFENBEIN, Washington University

JEFF THURK, University of Notre Dame

MARK ISAAC, Florida State University

2:30 PM Atlanta Marriott Marquis—L505
CS

Spatial Perspectives on Economic Opportunity (N3)

Presiding: ELISABETH PERLMAN, U.S. Bureau of the Census

JONATHAN ROTHBAUM, U.S. Census Bureau, and CATHERINE MASSEY, University of Michigan—Past and Present Differences in Opportunity by Neighborhood

ARIELL ZIMRAN, Vanderbilt University & NBER, and WILLIAM J. COLLINS, Vanderbilt University & NBER—The Intergenerational Economic Assimilation of Irish Famine Migrants

PRICE FISHBACK, University of Arizona—Rule of Law in Labor Relations, 1898–1940

EDWARD KOSACK, Xavier University—The Long Run Development Impacts of a Guest Worker Program: Evidence from the Bracero Program

Discussants: TREVON LOGAN, Ohio State University

JOE FERRIE, Northwestern University

GREG NIEMESH, Miami University

PHILIPP AGER, University of Southern Denmark

**2:30 PM Atlanta Marriott Marquis—International 3
ENSA**

Economics of National Security (H5)

Presiding: ELI BERMAN, University of California-San Diego

NICOLA LIMODIO, Bocconi University—Terrorism Financing, Recruitment and Attacks: Evidence from a Natural Experiment in Pakistan

ALEX ARMAND, University of Navarra, PAUL ATWELL, University of Michigan, and JOSEPH GOMES, University of Navarra—The Reach of Radio: Ending Civil Conflict through Rebel Demobilization

SANDEEP BALIGA, Northwestern University, ETHAN BUENO DE MESQUITA, University of Chicago, and ALEXANDER WOLITZKY, Massachusetts Institute of Technology—Deterrence with Imperfect Attribution

JOSEPH J. SABIA, San Diego State University, and WILLIAM L. SKIMMYHORN, United States Military Academy—War! What is it Good For? New Evidence on the Economic Effects of Combat

**FRI
2:30**

**2:30 PM Hilton Atlanta—204
EPS**

**Economic Consequences of Potential End to State of War in Korea
(F0)**

Presiding: JAMES GALBRAITH, University of Texas-Austin

LINDA BLIMES, Harvard University—Paying for Wars

KATHERINE H.S. MOON, Wellesley College—Democracy and the U.S.—Korea Alliance

WARWICK J. MCKIBBIN, Australian National University—Modeling the Economic Impacts of Korean Unification

Friday • January 4

2:30 PM Atlanta Marriott Marquis—L503
ES

Advances in Modeling Human Capital and Education (J2)

Presiding: CHRISTOPHER TABER, University of Wisconsin-Madison

CRISTIAN SANCHEZ, ITAM—Understanding School Competition Under Voucher Regimes

MICHAEL GILRAINE, New York University, HUGH MACARTNEY, Duke University, and ROBERT MCMILLAN, University of Toronto—Education Reform in General Equilibrium: Evidence from California's Class Size Reduction

FRANCESCO AGOSTINELLI, Arizona State University—Investing in Children's Skills: An Equilibrium Analysis of Social Interactions and Parental Investments

KEVIN LANG, Boston University, and MARIA PALACIOS, Boston University—The Determinants of Teachers' Occupational Choice

SHAIZA QAYYUM, Johns Hopkins University—Investment in Children, Private Schooling and Female Labor Supply Over the Life Cycle

2:30 PM Atlanta Marriott Marquis—M202
ES

Experimentation: Product Adoption, Bargaining and Asymmetric Information (D8)

Presiding: JOHANNES HORNER, Yale University

EMERIC HENRY, Sciences Po, and MARCO OTTAVIANI, Bocconi University—Approval Regulation, Liability and Withdrawal: Balancing Ex Ante Experimentation and Ex Post Learning

NICCOLO LOMYS, University of Mannheim—Learning While Bargaining: Experimentation and Coasean Dynamics

RAHUL DEB, University of Toronto, MATTHEW MITCHELL, University of Toronto, and MALLESH PAI, Rice University—Compromising Quality to Stay Relevant

MIAOMIAO DONG, Bocconi University—Strategic Experimentation with Asymmetric Information

Discussants: ALESSANDRO BONATTI, Massachusetts Institute of Technology

JOHANNES HORNER, Yale University

JEFFREY ELY, Northwestern University

ANNE-KATRIN ROESLER, University of Michigan

**2:30 PM Atlanta Marriott Marquis—L508
ES**

Journal of Business and Economic Statistics Invited Session (C5)

Presiding: TODD CLARK, Federal Reserve Bank of Cleveland

JOSHUA ANGRIST, Massachusetts Institute of Technology—
Breaking Ties: Regression Discontinuity Design Meets Market
Design

Discussants: JUSTINE HASTINGS, Brown University

JOHN FRIEDMAN, Brown University

ARIEL PAKES, Harvard University

**FRI
2:30**

**2:30 PM Atlanta Marriott Marquis—M102
ES**

Myopia, Inattention, and Bounded Rationality (E7)

Presiding: GEORGE-MARIOS ANGELETOS, Massachusetts Institute of
Technology

MICHAEL WOODFORD, Columbia University—Monetary
Analysis when Planning Horizons are Finite

GEORGE-MARIOS ANGELETOS, Massachusetts Institute of
Technology, and ZHEN HUO, Yale University—Myopia and
Anchoring

XAVIER GABAIX, Harvard University, and DAVID LAIBSON,
Harvard University—Myopia and Discounting

COSMIN ILUT, Duke University, and ROSEN VALCHEV, Boston
College—Economic Agents as Imperfect Problem Solvers

Friday • January 4

2:30 PM Atlanta Marriott Marquis—L506
ES

Taxation, Automation and Labor Markets (H2)

Presiding: CARLOS DA COSTA, Getulio Vargas Foundation

MAREK KAPICKA, CERGE-EI, and CTIRAD SLAVIK, Charles University-Prague—Taxation and Organization of Knowledge

PEDRO BRINCA, Nova University of Lisbon, JOAO DUARTE, University of Cambridge, and JOÃO OLIVEIRA, Bank of Portugal—Automation, Inequality and Taxation in the United States

ANTON KORINEK, Johns Hopkins University, and JOSEPH STIGLITZ, Columbia University—Artificial Intelligence and Worker-Replacing Technological Progress

OZLEM KINA, European University Institute, CTIRAD SLAVIK, Charles University-Prague, and HAKKI YAZICI, Sabanci University—Optimal Capital Income Taxation Under Capital-Skill Complementarity

CARLOS DA COSTA, Getulio Vargas Foundation, LUCAS MAESTRI, Getulio Vargas Foundation (FGV/EPGE), and MARCELO SANTOS, INSPER—Redistribution with Labor Markets Frictions

Discussant: CARLOS DA COSTA, Getulio Vargas Foundation

2:30 PM Atlanta Marriott Marquis—M302
ES

Wages and Inequality (J3)

Presiding: NICHOLAS BLOOM, Stanford University

NIKLAS ENGBOM, Princeton University, and CHRISTIAN MOSER, Columbia University—Earnings Inequality and the Minimum Wage: Evidence from Brazil

NICHOLAS BLOOM, Stanford University, SCOTT OHLMACHER, U.S. Census Bureau, and CRISTINA TELLO-TRILLO, Yale University—Management and Within-Firm Inequality: Evidence from Microdata

JOHN HALTIWANGER, University of Maryland, and JAMES SPLETZER, U.S. Census Bureau—Between Firm Changes in Earnings Inequality: The Role of Productivity Dispersion, the Composition of Firms and Workers, and Industry Earnings Differentials

EFRAIM BENMELECH, Northwestern University, NITTAI BERGMAN, Tel Aviv University, and HYUNSEOB KIM, Cornell University—Strong Employers and Weak Employees: How Does Employer Concentration Affect Wages?

**2:30 PM Atlanta Marriott Marquis—M103
ES**

Panel: What Should IO Say About Competition in the United States Economy? (L1)

Presiding: AVIV NEVO, University of Pennsylvania

JASON FURMAN, Harvard University

NANCY ROSE, Massachusetts Institute of Technology

STEVEN BERRY, Yale University

ANDREW SWEETING, University of Maryland

**2:30 PM Hilton Atlanta—223
ESA**

Market Design for Online Platforms (D4)

Presiding: YAN CHEN, University of Michigan

BASIL HALPERIN, Uber Technologies Inc, BENJAMIN HO, Vassar College, JOHN A. LIST, University of Chicago, NBER, Uber Technologies Inc., and IAN MUIR, Uber Technologies Inc—Toward an Understanding of the Economics of Apologies: Evidence from a Large-scale Natural Field Experiment

GARY BOLTON, University of Texas-Dallas, KEVIN BREUER, University of Cologne, BEN GREINER, Vienna University of Economics and Business, and AXEL OCKENFELS, University of Cologne—The Design of Feedback Revision Rules—An Experimental Study

Friday • January 4

WEI AI, University of Michigan, YAN CHEN, University of Michigan, QIAOZHU MEI, University of Michigan, JIEPING YE, University of Michigan and Didi Chuxing Inc., and LINGYO ZHANG, Didi Chuxing Inc.—Team Competition and Driver Productivity in Ride-sharing: A Natural Field Experiment at Didi

Discussants: LAURA GEE, Tufts University

CHIARA FARRONATO, Harvard University

STEPHANIE WANG, University of Pittsburgh

CHENYU YANG, University of Rochester

2:30 PM Hilton Atlanta—303

HERO

Affordable Care Act Issues in the Trump Era (10)

Presiding: JONATHAN GRUBER, Massachusetts Institute of Technology

MARTIN HACKMANN, University of California-Los Angeles, DANIEL GRODZICKI, Pennsylvania State University, and KENNETH BREVOORT, Consumer Financial Protection Bureau—Why Does Insurance Reduce Borrowing? Evidence from the ACA Medicaid Expansion

TIMOTHY LAYTON, Harvard University, MICHAEL GERUSO, University of Texas-Austin, and MARK SHEPARD, Harvard University—The Trade-off between Extensive and Intensive Margin Adverse Selection in Competitive Health Insurance Markets

DANIEL SACKS, Indiana University, ITHAI LURIE, U.S. Treasury Department, and BRADLEY HEIM, Indiana University—Does the Individual Mandate Affect Insurance Coverage? Regression Kink Evidence from the Population of Tax Returns

Discussants: THOMAS DELEIRE, Georgetown University

ASHLEY SWANSON, University of Pennsylvania

LEEMORE DAFNY, Harvard University

2:30 PM Hilton Atlanta—405
HES

History of Women's Economic Thought (B1)

Presiding: KIRSTEN K. MADDEN, Millersville University

ZOE SHERMAN, Merrimack College—The Point is to Change It: Three Lives of Applied Marxism

YUE XIAO, Zhongnan University of Economics and Law-China & Duke University—Chinese Economic Development and Chinese Women Economists: A Study of Overseas Doctoral Dissertations

GIANDOMENICA BECCHIO, University of Torino—Austrian School Women Economists

ANNA KLIMINA, University of Saskatchewan—Placing Women's Economics within the Soviet Economic Discourse: 1920s–1991

LOLA FOWLER, Ministry of Transportation of Ontario, and ROBERT W. DIMAND, Brock University—The First 100 Years of Female Economists in Sub-Saharan Africa

REBECA GOMEZ BETANCOURT, University of Lyon 2, and CAMILA OROZCO ESPINEL, School for Advanced Studies in the Social Sciences—The Invisible Authors: Women at CEPAL (1948–2017)

FRI
2:30

2:30 PM Hilton Atlanta—301–302
IBEFA

Bank Lending and Asset Holding (G2)

Presiding: WILKO BOLT, De Nederlandsche Bank

CHRISTOPH BASTEN, University of Zürich, and MIKE MARIATHASAN, KU Leuven—How Banks Respond to Negative Interest Rates: Evidence From the Swiss Exemption Threshold

MIGUEL GARCIA-POSADA, Bank of Spain, OSCAR ARCE, Bank of Spain, SERGIO MAYORDOMO, Bank of Spain, and STEVEN ONGENA, University of Zürich—Adapting Lending Policies when Negative Interest Rates Hit Banks' Profits

Friday • January 4

MARGHERITA BOTTERO, Bank of Italy, CAMELIA MINOIU, Federal Reserve Board, JOSE LUIS PEYDRO, Pompeu Fabra University, ANDREA POLO, Pompeu Fabra University, and ANDREA PRESBITERO, International Monetary Fund—Negative Policy Rates and Bank Asset Allocations: Evidence from Credit and Security Registers

ANTHONY SAUNDERS, New York University, LARISSA SCHAEFER, Frankfurt School of Finance & Management, and SASCHA STEFFEN, Frankfurt School of Finance & Management—“BREXIT” and the Contraction of Syndicated Lending

Discussants: JOSE M. BERROSPIDE, Federal Reserve Bank

EVERETT GRANT, Federal Reserve Bank of Dallas

KASPER ROSZBACH, Norges Bank

IRYNA S. STEWEN, University of Zürich

2:30 PM Hilton Atlanta—304 IOS

Empirical Studies of Collusion (L1)

Presiding: KATJA SEIM, University of Pennsylvania

MARC BOURREAU, Paris Tech, YUTEC SUN, KU Leuven, and FRANK VERBOVEN, KU Leuven—Market Entry, Fighting Brands, and Tacit Collusion

LUIS CABRAL, New York University, NIKLAS DUERR, Center of European Economic Research, DOMINIK SCHOBER, University of Mannheim and CEER, and OLIVER WOLL, Center of European Economic Research—Price Matching Guarantees and Collusion: Theory and Evidence from Germany

GAURAB ARYAL, University of Virginia, FEDERICO CILIBERTO, University of Virginia, and BENJAMIN LEYDEN, Cornell University—Public Communication and Collusion in the Airline Industry

CHRISTIAN MICHEL, Pompeu Fabra University, and STEFAN WEIERGRAEBER, Indiana University—Estimating Industry Conduct in Differentiated Products Markets: The Evolution of Pricing Behavior in the RTE Cereal Industry

Discussants: CHRISTOPHER SULLIVAN, University of Wisconsin-Madison
MATTHEW BACKUS, Columbia University
NICOLAS DE ROOS, University of Sydney
ALON EIZENBERG, Hebrew University of Jerusalem

**2:30 PM Hyatt Regency Atlanta—Hanover B
LERA**

**Improving Selection of Job Applicants: Harnessing Resume,
Interview and Recommender Signals for K12 Teaching (M1)**

Presiding: BARBARA BIASI, Princeton University

BRIAN JACOB, University of Michigan, JONAH ROCKOFF, Columbia University, ERIC S. TAYLOR, Harvard University, BENJAMIN LINDY, Teach for America, and RACHEL ROSEN, MDRC—Teacher Applicant Hiring and Teacher Performance: Evidence from DC Public Schools

SIMA SAJJADIANI, University of Minnesota, AARON J. SOJOURNER, University of Minnesota, JOHN KAMMEYER-MUELLER, University of Minnesota, and ELTON MYKEREZI, University of Minnesota—Using Machine Learning to Translate Pre-Hire Work History into Predictors of Performance and Retention

PAUL BRUNO, University of Southern California, and KATHARINE O. STRUNK, Michigan State University—Making the Cut: The Effectiveness of Teacher Screening and Hiring in the Los Angeles Unified School District

DAN GOLDBERGER, University of Washington & AIR, and CYRUS CYRUS, University of Washington—Direct from the Source: To What Extent Do Ratings of Teacher Applicants By Professional References Predict the Likelihood of Being Hired and Job Performance?

Discussants: JEN BROWN, University of Utah
ERIC S. TAYLOR, Harvard University

Friday • January 4

2:30 PM Hyatt Regency Atlanta—Hanover C
LERA

Roundtable on “Improving Employment and Earnings in Twenty-First Century Labor Markets” (J0)

Presiding: ERICA GROSHEN, Cornell University

RICHARD B. FREEMAN, Harvard University, and GEORGE BORJAS, Harvard University—Production Jobs in the World of Robots

SUSAN N. HOUSEMAN, W.E. Upjohn Institute for Employment Research, and KATHARINE G. ABRAHAM, University of Maryland—New Labor Market Norms and the Rise of Alternative Work Arrangements

WILLIAM M. RODGERS, Rutgers University—Race in the Labor Market: The Role of Equal Employment Opportunity and Other Policies

DAVID WEIL, Brandeis University—The Real Future of Work and Its Policy Needs: A Fissured Workplace Perspective

Discussants: ERICA GROSHEN, Cornell University

HARRY HOLZER, Georgetown University

2:30 PM Hilton Atlanta—224
MEEA

Inequality, Poverty and Financial Inclusion in the Middle East and North Africa (I3)

Presiding: MAHDI MAJBOURI, Babson College

RABEH MORRAR, An-Najah National University—Palestinian Refugees in West Bank: Toward Integration or Marginalization? An Examination of the Income Inequality and Inequality of Opportunities

IMAD EL HAMMA, University of Côte d’Azur, GREDEG, and CNRS, and FAUSTIN EPOUHE, Federal Reserve Bank of Philadelphia—Poverty and Economic Volatility: Remittances Versus Official Development Assistance

ABDULLAH AL HASSAN, International Monetary Fund—Financial Development and Inclusion in Saudi Arabia

NOHA EMARA, Rutgers University, and AYAH EL SAID, University of London—Financial Inclusion and Economic Growth: The Role of Governance In Selected MENA Countries

**2:30 PM Atlanta Marriott Marquis—International 4
NAFE**

**Stationarity Tests and Margin of Error in Forensic Economics
(K1)**

Presiding: WILLIAM G. BRANDT, Brandt Forensic Economics, LLC

DAVID SCHAP, College of the Holy Cross, and ROBERT BAUMANN, College of the Holy Cross—Stationarity Tests on Medical Net Discount Rates

STEPHEN HORNER, Economic Consultant, and STEVEN J. SHAPIRO, New York Institute of Technology—Stationarity of Equity Risk Premiums Derived from Duff and Phelps SBBI Data

JEFFREY S. PETERSEN, Allman & Petersen Economics, LLC, and PHILLIP H. ALLMAN, Allman & Petersen Economics, LLC—The Margin of Error on Damages Calculations in Class Action Wage and Hour Cases

Discussants: DAVID TUCEK, Value Economics, LLC

SCOTT DALE GILBERT, Southern Illinois University-Carbondale

DWIGHT STEWARD, EmployStats

**2:30 PM Atlanta Marriott Marquis—M105
NEA**

Race, Inequality, and Criminal Justice Policy (J1)

Presiding: MICHELLE HOLDER, City University of New York-John Jay College

ANITA MUKHERJEE, University of Wisconsin-Madison—Impacts of Private Prison Contracting on Time Served and Recidivism

LAURA E. HENKHAUS, University of Southern California—Childhood Abuse, Parental Incarceration, and Adult Human Capital

Friday • January 4

ROBYNN COX, University of Southern California, JAMEIN CUNNINGHAM, University of Memphis, and ALBERTO ORTEGA, Whitman College—Does Race Matter? Implications from Court-ordered Police Hiring Quotas and Police Killings of Civilians

TERRY-ANN CRAIGIE, Connecticut College—Mandatory Minimum Reform, Race, and Recidivism

WILLIAM J. SABOL, Georgia State University, and SAMUEL L. MYERS, University of Minnesota—The Determinants of Declining Racial Disparities in Female Incarceration Rates, 2000–2015

Discussants: MONICA DEZA, City University of New York-Hunter College and Graduate Center

NZINGA BROUSSARD, Millennium Challenge Corporation

WILLIAM J. SABOL, Georgia State University

LUISA BLANCO, Pepperdine University

DANIA FRANCIS, University of Massachusetts-Amherst

2:30 PM Hilton Atlanta—305

NTA

Public Finance Lessons from Past National Tax Association Dissertation Award Winners (H0)

Presiding: ENDA HARGADEN, University of Tennessee-Knoxville

JEFFREY CLEMENS, University of California-San Diego and NBER, JOSHUA D. GOTTLIEB, University of British Columbia and NBER, DAVID HEMOUS, University of Zurich and CEPR, and MORTEN OLSEN, University of Copenhagen—The Spillover Effects of Top Income Inequality

TATIANA HOMONOFF, New York University, and JASON SOMERVILLE, Cornell University—Program Recertification Costs: Evidence from SNAP

DAVID SCHONHOLZER, Yale University, and JULIEN LAFORTUNE, Public Policy Institute of California—Do School Facilities Matter? Measuring the Effects of Capital Expenditures on Student and Neighborhood Outcomes

Discussants: BRIAN KNIGHT, Brown University and NBER
DHAMMIKA DHARMAPALA, University of Chicago
DAVID ALBOUY, University of Illinois and NBER

2:30 PM Hilton Atlanta—314
SGE

Should I Stay or Should I Go? Drivers of Work, Wages, and Inactivity (J0)

Presiding: BRIAN SLOBODA, University of Phoenix

KEVIN RINZ, U.S. Census Bureau, and JOHN VOORHEIS, U.S. Census Bureau—The Distributional Effects of Minimum Wages: Evidence from Linked Survey and Administrative Data

MARK A. KLEE, U.S. Census Bureau, and LEWIS WARREN, U.S. Census Bureau—What Are We Searching For? Estimating the Returns to Job Search

AUSTIN NICHOLS, Abt Associates—Stay-at-Work Strategies and Evidence

GRAY KIMBROUGH, U.S. Federal Housing Finance Agency—Xboxes and Ex-workers? Gaming and Labor Supply of Young Adult Men

Discussants: BRADLEY HARDY, American University

PHILIP OSTROMOGOLSKY, U.S. Federal Deposit Insurance Corporation

BRUCE D. MEYER, University of Chicago

JAY STEWART, U.S. Bureau of Labor Statistics

2:30 PM Hilton Atlanta—403
SSEM

Financial Development (O1)

Presiding: ALI M. KUTAN, Southern Illinois University-Edwardsville

FRI
2:30

Friday • January 4

SERGIO L. SCHMUKLER, World Bank, JOSÉ TESSADA, Catholic University of Chile, CRISTIAN VASQUEZ, Catholic University of Chile, and MARIO VERA, Superintendency of Banks and Financial Institutions (SBIF)-Chile—Winners and Losers from Interest Rate Ceilings: Quasi-experimental Evidence from Chile

YI HUANG, Graduate Institute of International and Development Studies, CHEN LIN, University of Hong Kong, ZIXIA SHENG, Ant Financial Services Group, and LAI WEI, Lingnan University—FinTech Credit and Service Quality

DANIEL PARAVISINI, London School of Economics, VERONICA RAPPOPORT, London School of Economics, and PHILIPP SCHNABL, New York University—Specialization in Bank Lending: Evidence from Exporting Firms

ANDRES LIBERMAN, New York University, FRITZ FOLEY, Harvard Business School, AGUSTIN HURTADO, University of Chicago, and ALBERTO SEPULVEDA, Superintendency of Banks and Financial Institutions (SBIF)-Chile—Measuring the Effects of Information on Credit Market Competition

Discussants: MAURICIO LARRAIN, Catholic University of Chile

WENLAN QIAN, National University of Singapore

FRANCESCO D'ACUNTO, Boston College

GEORGE PENNACCHI, University of Illinois

2:30 PM Hyatt Regency Atlanta—Hanover A URPE

Challenges for Latin America (O1)

Presiding: IGNACIO RAMIREZ CISNEROS, University of Missouri-Kansas City

MARGARITA OLIVERA, Federal University of Rio de Janeiro—Industrialization and Structural Change of the Periphery in the Global World

EUGENIA CORREA, National Autonomous University of Mexico, and WESLEY MARSHALL, Metropolitan Autonomous University (UAM)-Iztapalapa—The Second Neoliberal Counter-Revolution: Argentina, Brazil and Ecuador

Friday • January 4

LUIS VILLANUEVA, Denison University, and XIAO JIANG, Denison University—Efficiency and Equity Under Changing External Conditions: The Case of Mexico

SERGIO CÁMARA IZQUIERDO, Metropolitan Autonomous University (UAM)-Azcapotzalco—Profitability and Accumulation in Mexico: New Estimates and Analysis

Discussants: ALEJANDRO GARAY-HUAMAN, Bucknell University

DEVIKA DUTT, University of Massachusetts-Amherst

**2:30 PM Hyatt Regency Atlanta—Hanover G
URPE**

**Race, Immigration, Gender: Advances in Heterodox Methodology
(B5)**

Presiding: SIRISHA NAIDU, Wright State University

KYLE MOORE, New School for Social Research—Stratification Economics and the Neoclassical “Economics of Race” as Evolutionary Scientific Communities: Can the Stratification Approach Succeed?

NOE WIENER, University of Massachusetts-Amherst—The Fading Mark of Migration: Assimilation as Information Loss among United States Immigrants

KATHERINE A. MOOS, University of Massachusetts-Amherst—We’re All Feminists Now: Endogenizing Social Reproduction in Marxian Economics

PADDY QUICK, St. Francis College—Relations of Production and Relations of Sex/Gender/Age

Discussants: DARRICK HAMILTON, New School for Social Research

JOHN B. DAVIS, Marquette University

**4:45 PM Atlanta Marriott Marquis—Imperial Ballroom
AEA**

Richard T. Ely Lecture

Presiding: BEN BERNANKE, Brookings Institution

Speaker: DAVID AUTOR, Massachusetts Institute of Technology—Work of the Past, Work of the Future

**FRI
2:30**

Friday • January 4

**4:45 PM Hyatt Regency Atlanta—International South
LERA**

Plenary and Featured Panel: A Firm-Level Explanation for Stagnant Wages

Presiding: HEATHER BOUSHEY, Washington Center for Equitable
Growth

TILL VON WACHTER, University of California-Los Angeles

DAVID WEIL, Brandeis University

ERIKA MCENTARFER, U.S. Census Bureau

**6:00 PM Atlanta Marriott Marquis—Imperial Ballroom
AEA**

Business Meeting

**6:00 PM Atlanta Marriott Marquis—M105
AFEA**

Presidential Address

Presiding: SAMUEL AMPONSAH, Tokyo International University

7:45 AM Hilton Atlanta—Crystal AF
ASE

Presidential Breakfast

Presiding: JULIE A. NELSON, University of Massachusetts-Boston
GEORGE DEMARTINO, University of Denver—The Specter of
Irreparable Ignorance

8:00 AM Hilton Atlanta—401
AAEA

**Exploring Mechanisms Underlying the Gender Gap: Promotion,
Perceptions, and Professional Networks (Z0)**

Presiding: JOYCE CHEN, Ohio State University
JOYCE CHEN, Ohio State University, and DANIEL CROWN, Ohio
State University—Gender Gaps in Academia: Evidence from The
Ohio State University
DONNA GINTHER, University of Kansas, and RINA NA,
University of Kansas—Collaboration Networks Among Female
Economists: An Examination of Coauthorship Using the CSWEP
Mentoring Data
WEN CHEN, Freddie Mac, and JILL MCCLUSKEY, Washington
State University—Expectations Bias and Gender
Discussant: SHELLY LUNDBERG, University of California-Santa Barbara

8:00 AM Hilton Atlanta—223
ACAES/AEA

Application of Behavioral Economics to Asia (D9)

Presiding: CALLA WIEMER, University of the Philippines
YASUYUKI SAWADA, Asian Development Bank, and YASUKE
KUROISHI, London School of Economics—Motivations for
Prosocial Behavior: Evidence from Disaster Survivors in the
Philippines

SAT
8:00

Saturday • January 5

MUSHARRAF R. CYAN, Georgia State University, ANTONIOS M. KOUMPIAS, University of Michigan-Dearborn, and JORGE MARTINEZ-VAZQUEZ, Georgia State University—The Impact of Media Campaigns on Tax Filing: Quasi-Experimental Evidence from Pakistan

HSI-WEI WANG, National Taiwan University, and JOSEPH TAO-YI WANG, National Taiwan University—Promise Keeping under the Shadow of Confucius

PHUMSITH MAHASUWEERACHAI, Khon Kaen University, and ANUCHA MAHARIWIRASAMI, Royal Thai Army—Benefiting from Our Biases: Inducing Saving Increases among Thai Military Officers

Discussants: ANNA LOU ABATAYO, Bocconi University

REID CLICK, George Washington University

JIE ZHENG, Tsinghua University

CHARLES SCHNITZLEIN, University of Vermont

8:00 AM Hyatt Regency Atlanta—Hanover D & E ACES/SIOE

Authoritarianism and the Media (P5)

Presiding: ROBERT S. GIBBONS, Massachusetts Institute of Technology

MAJA ADENA, WZB Berlin, RUBEN ENIKOLOPOV, Pompeu Fabra University, MARIA PETROVA, Pompeu Fabra University, and HANS JOACHIM VOTH, University of Zurich—Bombs, Broadcasts and Treason: Allied Intervention and Domestic Opposition to the Nazi Regime in Germany During World War II

DAVID YANG, Harvard University & Massachusetts Institute of Technology, and YUYU CHEN, Peking University—The Impact of Media Censorship: 1984 or Brave New World?

SERGEI GURIEV, European Bank for Reconstruction and Development, and DANIEL TREISMAN, University of California-Los Angeles—How Modern Dictators Survive: An Informational Theory of the New Authoritarianism

FERENC SZUCS, University of California-Berkeley, and ADAM SZEIDL, Central European University and CEPR—Media Capture Through Favor Exchange

Discussants: TYMOFIY MYLOVANOV, University of Pittsburgh and Kiev School of Economics
GÉRARD ROLAND, University of California-Berkeley
ABDULAZIZ B. SHIFA, Syracuse University

8:00 AM Atlanta Marriott Marquis—M104
AEA

50 Years of the Journal of Economic Education (A2)

Presiding: JOHN SIEGFRIED, American Economic Association

WILLIAM B. WALSTAD, University of Nebraska-Lincoln—Continuity and Change in Economic Education over Fifty Years

SAM ALLGOOD, University of Nebraska-Lincoln, and GEORG SCHAUR, University of Tennessee—50 Years of Economic Education Research

GAIL HOYT, University of Kentucky, and KIMMARIE MCGOLDRICK, University of Richmond—50 Years of Best Teaching Practice in Economics

SAM ALLGOOD, University of Nebraska-Lincoln, and KIMMARIE MCGOLDRICK, University of Richmond—Setting an Agenda for the Future

SAT
8:00

8:00 AM Atlanta Marriott Marquis—International 2
AEA

Advances in Dynamic Mechanism Design (D8)

Presiding: VASILIKI SKRETA, University of Texas-Austin, University College London, and CEPR

LAURA DOVAL, California Institute of Technology, and VASILIKI SKRETA, University of Texas-Austin, University College London, and CEPR—Mechanism Design with Limited Commitment

MARINA HALAC, Yale University, and PIERRE YARED, Columbia University and NBER—Fiscal Rules and Discretion under Self-Enforcement

MIKHAIL GOLOSOV, University of Chicago, and LUIGI IOVINO, Bocconi University and IGER—Social Insurance, Information Revelation, and Lack of Commitment

Saturday • January 5

DANIEL KRAHMER, University of Bonn—Full Surplus Extraction in Mechanism Design with Information Disclosure

Discussants: JUAN ORTNER, Boston University

RAHUL DEB, University of Toronto

CHRISTOPHER SLEET, Carnegie Mellon University

XIANWEN SHI, University of Toronto

8:00 AM Atlanta Marriott Marquis—International 5 AEA

Big Data in the Modern Economy (O4)

Presiding: CHRISTOPHER TONETTI, Stanford University

PATRICK BAJARI, University of Washington, VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology, ALI HORTAÇSU, University of Chicago, and JUNICHI SUZUKI, Amazon—The Impact of Big Data on Firm Performance: An Empirical Investigation

MARYAM FARBOODI, Princeton University, and LAURA VELDKAMP, New York University—Big and Bigger: Big Data and the Growth of Large Firms

CHAD JONES, Stanford University, and CHRISTOPHER TONETTI, Stanford University—Nonrivalry and the Economics of Data

EDUARDO AZEVEDO, University of Pennsylvania, ALEX DENG, Microsoft, JOSÉ LUIS MONTIEL OLEA, Columbia University, JUSTIN RAO, Microsoft, and GLEN WEYL, Yale University—A/B Testing

8:00 AM Atlanta Marriott Marquis—International 8 AEA

Central Banks' Corporate Bond Purchases: Impact and Channels (E5)

Presiding: EGON ZAKRAJSEK, Federal Reserve Board

Saturday • January 5

STEFANIA DAMICO, Federal Reserve Bank of Chicago, and IRYNA KAMINSKA, Bank of England—Credit Easing versus Quantitative Easing: Evidence from Corporate and Government Bond Purchase Programs

OSCAR ARCE, Bank of Spain, RICARDO GIMENO, Bank of Spain, and SERGIO MAYORDOMO, Bank of Spain—Making Room for the Needy: The Credit-Reallocation Effects of the ECB's Corporate QE

BENJAMIN GROSSE-RUESCHKAMP, European School of Management and Technology, SASCHA STEFFEN, Frankfurt School of Finance & Management, and DANIEL STREITZ, Copenhagen Business School—The Capital Structure Channel of Monetary Policy

LENA BONEVA, Bank of England, DAVID ELLIOTT, Bank of England, IRYNA KAMINSKA, Bank of England, OLIVER LINTON, University of Cambridge, and BEN MORLEY, Bank of England—The Corporate Bond Purchase Scheme (CBPS) and Trading Behavior in the Sterling Corporate Bond Market

Discussants: ANDREA VEDOLIN, Boston University

THOMAS KING, Federal Reserve Bank of Chicago

RALF MEISENZAHL, Federal Reserve Board

FILIP ZIKES, Federal Reserve Board

SAT
8:00

8:00 AM Atlanta Marriott Marquis—International 6–7 AEA

Crypto-currency Markets (G1)

Presiding: ANTOINETTE SCHOAR, Massachusetts Institute of Technology

HARALD UHLIG, University of Chicago, and LINDA SCHILLING, Ecole Polytechnique CREST—Some Simple Bitcoin Economics

BRUNO BIAIS, Toulouse School of Economics, CHRISTOPHE BISIERE, Toulouse School of Economics, MATTHIEU BOUVARD, Toulouse School of Economics, and CATHERINE CASAMATTA, Toulouse School of Economics—The Block Chain Folk Theorem

GUR HUBERMAN, Columbia University, JACOB LESHNO, Columbia University, and CIAMAC MOALLEMI, Columbia University—Monopoly Without a Monopolist: An Economic Analysis of the Bitcoin Payment System

Saturday • January 5

IGOR MAKAROV, London School of Economics, and ANTOINETTE SCHOAR, Massachusetts Institute of Technology—
Trading and Arbitrage in Crypto-currency Markets

Discussants: RANDALL WRIGHT, University of Wisconsin

ZHIGUO HE, University of Chicago

LEONID KOGAN, Massachusetts Institute of Technology

JONATHAN BERK, Stanford University

8:00 AM Atlanta Marriott Marquis—M102

AEA

Demand for Labor (J2)

Presiding: DANIEL HAMERMESH, Barnard College

XUETAO HUANG, Pennsylvania State University, and DAVID ABLER, Pennsylvania State University—How Undocumented Workers Differ from Permanent Residents: Labor Market Effects of the Minimum Wage on Immigrants

JIE MA, Colgate University—Skilled Immigration and the Market for Skilled Labor: The Role of Occupational Choices

DAVID SOVICH, Washington University-St. Louis—State Minimum Wage Changes and Employment: Evidence from 2 Million Hourly Wage Workers

LEVIS KOCHIN, University of Washington, and JUNG BAE, Ohio State University—The Effect of In-migration on Labor Demand

ALICIA SASSER MODESTINO, Northeastern University, DANIEL SHOAG, Harvard University, and JOSHUA BALLANCE, Federal Reserve Bank of Boston—Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?

8:00 AM Atlanta Marriott Marquis—L508

AEA

Economic Inequality and Air Pollution (Q5)

Presiding: MEREDITH FOWLIE, University of California-Berkeley

Saturday • January 5

AKSHAYA JHA, Carnegie Mellon University, PETER MATTHEWS, Middlebury College, and NICK MULLER, Carnegie Mellon University—External Costs and Income Inequality: The Distributional Consequences of Local Air Pollution in the United States

CORBETT GRAINGER, University of Wisconsin—Discrimination in Ambient Pollution Monitoring?

MEREDITH FOWLIE, University of California-Berkeley, ED RUBIN, University of Oregon, and REED WALKER, University of California-Berkeley—Estimating Inequality in Air Pollution Exposure

Discussants: CATHERINE HAUSMAN, University of Michigan

JR DESHAZO, University of California-Los Angeles

NICHOLAS SANDERS, Cornell University

8:00 AM Atlanta Marriott Marquis—A601

AEA

Panel: Economic Inequality and Economic Mobility: Are Today's Inequalities Squelching Tomorrow's Opportunity? (J6)

Presiding: ELISABETH JACOBS, Washington Center for Equitable Growth

TREVON LOGAN, Ohio State University

HILARY HOYNES, University of California-Berkeley

DIANE WHITMORE SCHANZENBACH, Northwestern University

MILES CORAK, City University of New York-Graduate Center

8:00 AM Atlanta Marriott Marquis—A708

AEA

Economics of Conflict (C7)

Presiding: ERIK KIMBROUGH, Chapman University

BRIAN ROBERSON, Purdue University, YAROSLAV ROSOKHA, Purdue University, and STANTON HUDJA, Purdue University—Dynamic Scoring Contests

SAT
8:00

Saturday • January 5

ROMAN SHEREMETA, Case Western Reserve University,
MICHAEL CALDARA, Amazon.com, MICHAEL MCBRIDE,
University of California-Irvine, and MATTHEW MCCARTER,
Chapman University—Identity and the Escalation of Conflict:
Theory and Experiment

DANIEL G. ARCE M., University of Texas-Dallas—On the Human
Consequences of Terrorism

PAUL PECORINO, University of Alabama—Bridge Burning and
Escape Routes

Discussants: PAAN JINDAPON, University of Alabama

MALCOLM J. KASS, University of Texas-Arlington

LAURA V. ZIMMERMANN, University of Georgia

IRYNA TOPOLYAN, University of Cincinnati

8:00 AM Atlanta Marriott Marquis—International 10 AEA

Economics of Networks (E1)

Presiding: STEPHEN JAMES REDDING, Princeton University

DARON ACEMOGLU, Massachusetts Institute of Technology,
and PABLO AZAR, Massachusetts Institute of Technology—
Endogenous Production Networks

JOHANNES BOEHM, Sciences Po, and EZRA OBERFIELD,
Princeton University—Misallocation in the Market for Inputs:
Enforcement and the Organization of Production

MATHIEU TASCHEREAU-DUMOUCHEL, Cornell University—
Cascades and Fluctuations in an Economy with an Endogenous
Production Network

8:00 AM Atlanta Marriott Marquis—M101 AEA

Firm Responses to International Taxation (H3)

Presiding: JUAN CARLOS SUÁREZ SERRATO, Duke University and NBER

Saturday • January 5

NADINE RIEDEL, Ruhr-University Bochum, NIELS JOHANNESSEN, University of Copenhagen, and JOHANNES BECKER, University of Muenster—Taxation and the Allocation of Risk Inside the Multinational Firm

SARAH CLIFFORD, University of Copenhagen—Taxing Multinationals Beyond Borders: Financial and Locational Responses to CFC Rules

JUAN CARLOS SUÁREZ SERRATO, Duke University and NBER—Unintended Consequences of Eliminating Tax Havens

LI LIU, International Monetary Fund—International Transfer Pricing and Tax Avoidance: Evidence from Linked Trade-Tax Statistics in the UK

Discussants: CLEMENS FUEST, Ifo Institute

DHAMMIKA DHARMAPALA, University of Chicago

MICHAEL DEVEREUX, University of Oxford

KIMBERLY CLAUSING, Reed College

**8:00 AM Atlanta Marriott Marquis—A706
AEA**

**SAT
8:00**

Gender in the Economics Profession I (J1)

Presiding: MARGIE MCELROY, Duke University

LORENZO DUCTOR, Middlesex University, SANJEEV GOYAL, University of Cambridge, and ANJA PRUMMER, Queen Mary University of London—Gender & Collaboration

VALENTINA PAREDES, University of Chile, M. DANIELE PASERMAN, Boston University & NBER, and FRANCISCO PINO, University of Chile—Does Economics Make You Sexist?

AMANDA BAYER, Swarthmore College, SYON BHANOT, Swarthmore College, and FERNANDO LOZANO, Pomona College—Nudging Undergraduates to Study Economics: Experimental Evidence on Information Provision to Encourage Diverse Enrollments

DANULA GAMAGE, Queen Mary University of London, and ALMUDENA SEVILLA, Queen Mary University of London—Gender Equality and Positive Action: Evidence from UK Economic Schools

Saturday • January 5

Discussants: BRUCE WEINBERG, Ohio State University

JUSTIN WOLFERS, University of Michigan

LUCAS COFFMAN, Harvard University

KELLY BEDARD, University of California-Santa Barbara

8:00 AM Atlanta Marriott Marquis—Marquis Ballroom B AEA

Panel: How Can Economics Solve Its Gender Problem? (A1)

Presiding: BETSEY STEVENSON, University of Michigan

JANET YELLEN, Brookings Institution

SUSAN ATHEY, Stanford University

SEBNEM KALEMLI-ÖZCAN, University of Maryland

MARIANNE BERTRAND, University of Chicago

8:00 AM Atlanta Marriott Marquis—International 3 AEA

Human Capital in Lower and Middle Income Countries (O1)

Presiding: MANISHA SHAH, University of California-Los Angeles & NBER

MANISHA SHAH, University of California-Los Angeles & NBER, and BRYCE STEINBERG, Brown University & NBER—Consumption, Wages, and Returns to Education

MARIA MICAELA SVIATSCHI, Princeton University—Making a Gangster: The Role of United States Criminal Deportations on Gang Expansion and Human Capital in Central America

BHASHKAR MAZUMDER, Federal Reserve Bank of Chicago, MARIA ROSALES-RUEDA, Rutgers University, and MARGARET TRIYANA, University of Notre Dame—The Long-Term and Intergenerational Effects of School Construction in Indonesia

Discussants: NATALIE BAU, University of California-Los Angeles

SANDRA ROZO, University of Southern California

8:00 AM Atlanta Marriott Marquis—A705
AEA

Hysteresis in the Labor Market (E2)

Presiding: LAURENCE BALL, Johns Hopkins University

DANNY YAGAN, University of California-Berkeley—Employment Hysteresis from the Great Recession

JULIE HOTCHKISS, Federal Reserve Bank of Atlanta, and ROBERT MOORE, Georgia State University—Some Like It Hot: Assessing Longer-Term Labor Market Benefits from a High-Pressure Economy

CHARLES FLEISCHMAN, Federal Reserve Board, JOSHUA GALLIN, Federal Reserve Board, and CHRISTOPHER SMITH, Federal Reserve Board—Employment Hysteresis

BRUCE FALLICK, Federal Reserve Bank of Cleveland, and PAWEL KROLIKOWSKI, Federal Reserve Bank of Cleveland—Hysteresis in Employment Among Disadvantaged Workers

Discussants: MATTHEW NOTOWIDIGDO, Northwestern University

LISA KAHN, Yale University

JESSE ROTHSTEIN, University of California-Berkeley

DANIEL AARONSON, Federal Reserve Bank of Chicago

SAT
8:00

8:00 AM Atlanta Marriott Marquis—International C
AEA

Interest Rates and International Monetary Policy (F3)

Presiding: JASON JONES, Furman University

URSULA WIRIADINATA, University of Chicago—External Debt, Currency Risk, and International Monetary Policy Transmission

TIM SCHMIDT-EISENLOHR, Federal Reserve Board, and FRIEDERIKE NIEPMANN, Federal Reserve Board—Foreign Currency Loans and Credit Risk: Evidence from United States Banks

TONY ZHANG, University of Chicago—Monetary Policy Spillovers through Invoicing Currencies

Saturday • January 5

JOHN AMMER, Federal Reserve Board, STIJN CLAESSENS, Bank for International Settlements, ALEXANDRA TABOVA, Federal Reserve Board, and CALEB WROBLEWSKI, University of Chicago—Searching for Yield Abroad: Risk-Taking through Foreign Investment in United States Bonds

INGMAR ROEVEKAMP, TU Dresden—United States Monetary Policy and Its Effect on Managed Exchange Rate Regimes: Evidence from American Depositary Receipts

8:00 AM Atlanta Marriott Marquis—A602 **AEA**

Monetary Policy Frameworks and the Zero Lower Bound (E5)

Presiding: DAVID LOPEZ-SALIDO, Federal Reserve Board

BEN BERNANKE, Brookings Institution, MICHAEL KILEY, Federal Reserve Board, and JOHN ROBERTS, Federal Reserve Board—Monetary Policy Strategies for a Low-Rate Environment

THOMAS MERTENS, Federal Reserve Bank of San Francisco, and JOHN C. WILLIAMS, Federal Reserve Bank of New York—Monetary Policy Frameworks and the Effective Lower Bound on Interest Rates

MICHAEL WOODFORD, Columbia University—Policy Options at the Zero Lower Bound When Foresight is Imperfect

8:00 AM Atlanta Marriott Marquis—International 9 **AEA**

Practical Considerations in Deploying Matching Mechanisms (D4)

Presiding: ALEX REES-JONES, University of Pennsylvania

PARAG PATHAK, Massachusetts Institute of Technology, and PENG SHI, University of Southern California—How Well Do Structural Demand Models Work? Counterfactual Predictions in School Choice

ITAI ASHLAGI, Stanford University, MARK BRAVERMAN, Princeton University, YASH KANORIA, Columbia University, and PENG SHI, University of Southern California—Reducing Congestion in Matching Markets Using Informative Signals

Saturday • January 5

RAN SHORRER, Pennsylvania State University, and SANDOR SOVAGO, Vrije University Amsterdam—Obvious Mistakes in a Strategically Simple College Admissions Environment: Causes and Consequences

ALEX REES-JONES, University of Pennsylvania, and SAMUEL SKOWRONEK, University of Pennsylvania—An Experimental Investigation of Preference Misrepresentation in the Residency Match

8:00 AM Atlanta Marriott Marquis—International 1 AEA

Wages (J3)

Presiding: PETER MCHENRY, College of William and Mary

ERINA YTSMA, Carnegie Mellon University—Effort and Selection Effects of Performance Pay in Knowledge Creation

VIDHYA SOUNDARARAJAN, Indian Institute of Management Bangalore—Heterogeneous Effects of Imperfectly Enforced Minimum Wages in Monopsonistic Labour Markets

DENI MAZREKAJ, KU Leuven, KRISTOF DE WITTE, KU Leuven, and SOFIE CABUS, KU Leuven—School Outcomes of Children Raised by Same-Sex Couples: Evidence from Administrative Panel Data

SUDHEER CHAVA, Georgia Institute of Technology, ANDRAS DANIS, Georgia Institute of Technology, and ALEX HSU, Georgia Institute of Technology—The Impact of Right-to-Work Laws on Worker Wages: Evidence from Collective Bargaining Agreements

ELENA PASTORINO, Stanford University, BRAZ CAMARGO, Sao Paulo School of Economics, and FABIAN LANGE, McGill University—Wage Dynamics: The Role of Learning, Human Capital, and Performance Incentives

SAT
8:00

8:00 AM Atlanta Marriott Marquis—M202 AERE

Market Structure and the Environment (Q5)

Presiding: CAROLYN FISCHER, Resources for the Future

Saturday • January 5

DOROTHÉE BRÉCARD, University of Toulon, and MIREILLE CHIROLEU-ASSOULINE, Paris School of Economics—Component-free Strategy of Firms under Pressure from the NGOs

JACQUELINE DOREMUS, California Polytechnic State University, STEVE HAMILTON, California Polytechnic State University, TIMOTHY RICHARDS, Arizona State University, and ERIKA VEIDIS, Planetary Health Alliance—Can Consumer Boycotts Backfire When Retailers Mediate Sales? The Case of Microbeaded Toothpaste

TODD GERARDEN, Cornell University—Demanding Innovation: The Impact of Consumer Subsidies on Solar Panel Production Costs

MAR REGUANT, Northwestern University, and LOLA SEGURA, Northwestern University—The Internal and External Costs of Renewable Intermittency

Discussants: CAROLYN FISCHER, Resources for the Future

JAY SHIMSHACK, University of Virginia

JACKSON DORSEY, Indiana University

RICHARD SWEENEY, Boston College

8:00 AM Hilton Atlanta—209–210–211

AFA

Analysts, News, Media and Market Sentiment (G1)

Presiding: DAVID SOLOMON, Boston College

JUHANI LINNAINMAA, University of Southern California, and YINGGUANG ZHANG, University of Southern California—The Earnings Announcement Return Cycle

MICHAELA PAGEL, Columbia University, and STEFFEN MEYER, Leibniz University Hannover—Fully Closed: Individual Responses to Realized Capital Gains and Losses

TSE-CHUN LIN, University of Hong Kong, and VESA PURSIAINEN, University of Hong Kong—When Paper Losses Get Physical: Domestic Violence and Stock Returns

DANQI HU, Northwestern University—Detecting Opportunistic Behavior in Public Short Campaigns

Discussants: PAVEL SAVOR, Temple University
YARON LEVI, University of Southern California
LISA KRAMER, University of Toronto
MATTHEW RINGGENBERG, University of Utah

8:00 AM Hilton Atlanta—Grand Ballroom D
AFA

Barriers to Boardrooms (G0)

Presiding: RENEE ADAMS, University of Oxford

KRISTINA MEIER, University of Mannheim, ALEXANDRA NIESSEN-RUENZI, University of Mannheim, and STEFAN RUENZI, University of Mannheim—The Impact of Role Models on Women's Self-Selection in Competitive Environments

RAN DUCHIN, University of Washington, MIKHAIL SIMUTIN, University of Toronto, and DENIS SOSYURA, Arizona State University—The Origins and Real Effects of the Gender Gap: Evidence from CEOs' Formative Years

DANIEL FERREIRA, London School of Economics, EDITH GINGLINGER, Paris Dauphine University, MARIE-AUDE LAGUNA, Paris Dauphine University, and YASMINE SKALLI, Paris Dauphine University—Board Quotas and Director-Firm Matching

Discussants: LISE VESTERLUND, University of Pittsburgh

PAOLA SAPIENZA, Northwestern University

ADRIANA LLERAS-MUNEY, University of California-Los Angeles

8:00 AM Hilton Atlanta—205–206–207
AFA

Corporate Borrowing (G3)

Presiding: MARK LEARY, Washington University-St. Louis

SAT
8:00

Saturday • January 5

VIRAL V. ACHARYA, New York University, CEPR, and NBER, HEITOR ALMEIDA, University of Illinois, FILIPPO IPPOLITO, Pompeu Fabra University, and ANDER PEREZ-ORIVE, Federal Reserve Board—Credit Lines and the Liquidity Insurance Channel
MARCO DELLA SETA, APG Asset Management, ERWAN MORELLEC, Swiss Federal Institute of Technology-Lausanne, and FRANCESCA ZUCCHI, Federal Reserve Board—Short-Term Debt and Incentives for Risk-Taking

JENNIE BAI, Georgetown University, MASSIMO MASSA, INSEAD, and HONG ZHANG, Tsinghua University—Security Lending and Corporate Financing: The Case of the Debt Market

Discussants: JOAO SANTOS, Federal Reserve Bank of New York
KONSTANTIN MILBRADT, Northwestern University
HEATHER TOOKES, Yale University

8:00 AM Hilton Atlanta—212–213–214
AFA

How Networks Impact Stock Returns (G1)

Presiding: RON KANIEL, University of Rochester

HUANCHENG DU, International Monetary Fund, DONG LOU, London School of Economics, CHRISTOPHER POLK, London School of Economics, and JINFAN ZHANG, Chinese University of Hong Kong-Shenzhen—Trade Networks and Asset Prices: Evidence from the Sovereign CDS Market

MICHAEL GOFMAN, University of Rochester, GILL SEGAL, University of North Carolina, and YOUCHANG WU, University of Oregon—Production Networks and Stock Returns: The Role of Vertical Creative Destruction

RAN ZHANG, University of Edinburgh, ANGELICA GONZALEZ, University of Edinburgh, and JUN TU, Singapore Management University—Ownership Links and Return Predictability

Discussants: ROBERT READY, University of Oregon
STEFANO GIGLIO, Yale University
LAUREN COHEN, Harvard Business School

8:00 AM Hilton Atlanta—Grand Ballroom A
AFA

Macro Finance (G0)

Presiding: STIJN VAN NIEUWERBURGH, Columbia University

ANNA CIESLAK, Duke University, and ANNETTE VISSING-JORGENSEN, University of California-Berkeley—The Economics of the Fed Put

JOEL DAVID, University of Southern California, LUKAS SCHMID, Duke University, and DAVID ZEKE, University of Southern California—Risk-Adjusted Capital Allocation and Misallocation

IRINA ZVIADADZE, Stockholm School of Economics—Term Structure of Risk in Expected Returns

PEDRO GETE, IE Business School, and FRANCO ZECCHETTO, Autonomous Technological University of Mexico (ITAM)—Mortgage Design and Slow Recoveries: The Role of Recourse and Default

Discussants: ALEXI SAVOV, New York University

DIMITRIS PAPANIKOLAOU, Northwestern University

RALPH KOIJEN, University of Chicago

TOMASZ PISKORSKI, Columbia University

SAT
8:00

8:00 AM Hilton Atlanta—Grand Ballroom B
AFA

New Perspectives on Risk (G1)

Presiding: BRYAN KELLY, Yale University

TAREK HASSAN, Boston University, STEPHAN HOLLANDER, Tilburg University, AHMED TAHOUN, London Business School, and LAURENCE VAN LENT, Frankfurt School of Finance and Management—Firm-Level Political Risk: Measurement and Effects

KELLY SHUE, Yale University, and RICHARD TOWNSEND, University of California-San Diego—Can the Market Multiply and Divide? Non-Proportional Thinking in Financial Markets

NIELS GORMSEN, Copenhagen Business School, and CHRISTIAN SKOV JENSEN, Copenhagen Business School—Conditional Risk

Saturday • January 5

JOAO GOMES, University of Pennsylvania, MARCO GROTTERRIA, University of Pennsylvania, and JESSICA WACHTER, University of Pennsylvania—Foreseen Risks

Discussants: ASAF MANELA, Washington University-St. Louis

ALEXANDER CHINCO, University of Illinois

DREW CREAL, University of Chicago

ADITYA SUNDERAM, Harvard Business School

8:00 AM Hilton Atlanta—Salon West

AFA

Panel: Making the World a Better Place: Innovations in Financial Inclusion, Literacy, and Development (G0)

Presiding: ASLI DEMIRGUC-KUNT, World Bank

JONATHAN MORDUCH, New York University

ANNAMARIA LUSARDI, George Washington University

LEORA KLAPPER, World Bank

XAVIER GINE, World Bank

8:00 AM Hilton Atlanta—Grand Ballroom C

AFA

Payout (G3)

Presiding: TONI WHITED, University of Michigan

RONI MICHAELY, Cornell University, STEFANO ROSSI, Bocconi University, and MICHAEL WEBER, University of Chicago—The Information Content of Dividends: Safer Profits, Not Higher Profits

SONG MA, Yale University—Payout Taxation and Corporate Investment: The Agency Channel

SANDEEP DAHIYA, Georgetown University, and DAVID YERMACK, New York University—Investment Returns and Distribution Policies of Non-Profit Endowment Funds

Discussants: YUFENG WU, University of Illinois

CONSTANTINE YANNELIS, New York University

JIALAN WANG, University of Illinois

8:00 AM Hilton Atlanta—Crystal C
AFEE

The Japanese Economy in the Age of Uncertainty (F4)

Presiding: TANWEER AKRAM, Thrivent Financial

TANWEER AKRAM, Thrivent Financial—The Japanese Economy: Stagnation, Recovery, and Challenges

ETSUKO KATSU, Meiji University, and YASUTOSHI NOSHITA, Kokushikan University—Changes in Corporate Governance and Financial Intermediation In Japan

HEATHER MONTGOMERY, International Christian University, and ULRICH VOLZ, SOAS University of London & German Development Institute—The Effectiveness of Unconventional Monetary Policy in Japan

EWA KARWOWSKI, University of Hertfordshire, KONSTANTIN BIKAS, Positive Money, and MIMOZA SHABANI, University of East London—The Japanese Balance Sheet Recession 20 Years On: Abenomics—Solution or Corporate Financialisation?

ALEXIS STENFORS, University of Portsmouth—The Evolution of Japanese Money Market Risk Premia

SAT
8:00

8:00 AM Hilton Atlanta—215
AREUEA

Housing, House Prices, and Airbnb (L2)

Presiding: ANDRA GHENT, University of Wisconsin-Madison

JIRO YOSHIDA, Pennsylvania State University, BARNEY HARTMAN-GLASER, University of California-Los Angeles, and MARK THIBODEAU, Pennsylvania State University—Cash to Spend: Credit Constraints, IPO Lockups, and House Prices

DAVID C. PHILLIPS, University of Notre Dame, DIONISSI ALIPRANTIS, Federal Reserve Bank of Cleveland, and HAL MARTIN, Federal Reserve Bank of Cleveland—Can Landlords be Paid to Stop Avoiding Voucher Tenants?

LING LI, University of Cambridge, XIAO BAO, University of Cambridge, and KWONG CHAU, University of Hong Kong—To Sell or Not to Sell: The Strategic Supply in the New Housing Market

Saturday • January 5

XIAODI LI, New York University—Which Neighborhood Joins the Sharing Economy and Why?—The Case of the Short-term Rental Market in New York City

Discussants: LUKE STEIN, Arizona State University

ANDREW HANSON, Marquette University

KASPER MEISNER NIELSEN, Hong Kong University of Science and Technology

THOMAS DAVIDOFF, University of British Columbia

8:00 AM Atlanta Marriott Marquis—L406

EHA

Asset Markets and Financial Crises in Historical Perspective (N1)

Presiding: MATTHEW JAREMSKI, Utah State University

REBECCA STUART, Central Bank of Ireland, and GARO GARABEDIAN, Central Bank of Ireland—Could a Large-scale Asset Purchase Programme Have Mitigated the Great Depression?

ERIC MONNET, Bank of France, Paris School of Economics & CEPR, and MATTHIAS MORYS, University of York—Taming the Global Financial Cycle: Central Bank Balance Sheets and the Sterilization of Capital Flows under the Classical Gold Standard (1890s–1914)

ANDREW J. JALIL, Occidental College, and MATTHEW J. BOTSCH, Bowdoin College—A Chronology of United States Asset Price Bubbles, 1825–1929

GERTJAN VERDICKT, University of Antwerp—The Realm of Time-Varying War Risk

Discussants: GABE MATHY, American University

MARC WEIDENMIER, Chapman University

ERIC HILT, Wellesley College

SANDILE HLATSHWAYO, International Monetary Fund

8:00 AM Atlanta Marriott Marquis—L503
ES

Auctions & Mechanism Design (D4)

Presiding: SCOTT DUKE KOMINERS, Harvard University

NINA BOBKOVA, University of Bonn—Knowing What Matters to Others: Information Selection in Auctions

BOBAK PAKZAD-HURSON, Brown University—Crowdsourcing and Optimal Market Design

HUIYI GUO, Texas A&M University—Mechanism Design with Ambiguous Transfers

JIAFENG CHEN, Harvard University, and SCOTT DUKE KOMINERS, Harvard University—Auctions with Entry Versus Entry in Auctions

Discussants: XIANWEN SHI, University of Toronto

RAHUL DEB, University of Toronto

LUCIANO DE CASTRO, University of Iowa

BENJAMIN BROOKS, University of Chicago

SAT
8:00

8:00 AM Atlanta Marriott Marquis—M105
ES

Identification and Estimation of Production Functions (C1)

Presiding: DAVID RIVERS, University of Western Ontario

TONG LI, Vanderbilt University, and YUYA SASAKI, Vanderbilt University—Constructive Identification of Heterogeneous Elasticities in the Cobb-Douglas Production Function

DANIEL ACKERBERG, University of Michigan—Timing Assumptions and Efficiency: Empirical Evidence in the Production Function Context

JEREMY FOX, Rice University, VITOR HADAD, Boston College, STEFAN HODERLEIN, Boston College, AMIL PETRIN, University of Minnesota, and ROBERT SHERMAN, California Institute of Technology—Heterogenous Production Functions, Panel Data, and Productivity Dispersion

Saturday • January 5

SALVADOR NAVARRO, University of Western Ontario, and DAVID RIVERS, University of Western Ontario—On the Identification of Gross Output Production Functions

8:00 AM Atlanta Marriott Marquis—L505
ES

Models of Politics (H0)

Presiding: KONSTANTIN SONIN, University of Chicago

ANASTASIA BURKOVSKAYA, University of Sydney—Identification and Estimation of Electoral Model and Ballot Stuffing

AVNER SEROR, Paris School of Economics—Multi-Candidate Political Competition and the Industrial Organization of Politics

KONSTANTIN SONIN, University of Chicago—Media Freedom in the Shadow of a Coup

JOSEPH MCMURRAY, Brigham Young University—Why the Political World Is Flat: An Endogenous “Left” and “Right” in Multidimensional Elections

8:00 AM Atlanta Marriott Marquis—M103
ES

Rational Inattention and Beyond (E7)

Presiding: JOHN LEAHY, University of Michigan

ANDREW CAPLIN, New York University, MARK DEAN, Columbia University, and JOHN LEAHY, University of Michigan—Rationally Inattentive Behavior: Characterizing and Generalizing Shannon Entropy

GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology, and KARTHIK SASTRY, Massachusetts Institute of Technology—General Equilibrium and Welfare Theorems for Inattentive Economies

BOTOND KOSZEGI, Central European University, and FILIP MATEJKA, Charles University and Academy of Science—An Attention-Based Theory of Mental Accounting

CHEN LIAN, Massachusetts Institute of Technology—A Theory of Local Thinking

Saturday • January 5

Discussants: SANDRO AMBUEL, University of Toronto

JAKUB STEINER, CERGE-EI and the University of Zürich

DANIEL GOTTLIEB, Washington University

COLIN RAYMOND, Purdue University

**8:00 AM Atlanta Marriott Marquis—L507
ES**

Taxation, Political Economy, and Misallocation (H2)

Presiding: MARCUS BERLIANT, Washington University-St. Louis

FELIX BIERBRAUER, University of Cologne, and PIERRE BOYER, Polytechnic School-Palaiseau—Politically Feasible Reforms of Non-linear Tax Systems

MURAT CELIK, University of Toronto—Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation

PEDRO BRINCA, Nova University of Lisbon, HANS HOLTER, University of Oslo, CATARINA REIS, Catholic University of Portugal, and JOAO BROGUEIRA DE SOUSA, European University Institute—Modeling Wealth and Income Inequality: Implications for Optimal Taxation

MUSAB KURNAZ, Koc University, and MEHMET SOYTAS, Ozyegin University—Early Childhood Investment and Income Taxation

MARCUS BERLIANT, Washington University-St. Louis, and MIGUEL GOUVEIA, Catholic University of Portugal—On the Political Economy of Income Taxation

Discussant: MARCUS BERLIANT, Washington University-St. Louis

**8:00 AM Hilton Atlanta—305
IBEFA**

Real Effects of Lending Arrangements (G2)

Presiding: JOHN V. DUCA, Oberlin College

**SAT
8:00**

Saturday • January 5

ALAN FINKELSTEIN SHAPIRO, Tufts University, ANDRÉS GONZALEZ GOMEZ, Bank of the Republic, VICTORIA NUGUER, Inter-American Development Bank (IADB), and JESSICA ROLDAN PENA, Bank of Mexico—Price Dynamics and the Financing Structure of Firms in Emerging Economies

SUMIT AGARWAL, National University of Singapore, THOMAS KIGABO, National Bank of Rwanda, CAMELIA MINOIU, Federal Reserve Board, ANDREA PRESBITERO, International Monetary Fund, and ANDRE F. SILVA, Federal Reserve Board—Financial Access Under the Microscope

ARTASHES KARAPETYAN, ESSEC Business School-France, SUDIPTO KARMAKAR, Banco de Portugal, and HANS DEGRYSE, KU Leuven and CEPR—To Ask or Not To Ask? Collateral Versus Screening in Lending Relationships

EVERETT GRANT, Federal Reserve Bank of Dallas, and JULIETA YUNG, Bates College—The Double-Edged Sword of Global Integration: Robustness, Fragility & Contagion in the International Firm Network

Discussants: ANTON KORINEK, University of Virginia

FELIX NOTH, Halle Institute for Economic Research

ALLEN N. BERGER, University of South Carolina

YALIN GUNDUZ, Deutsche Bundesbank

8:00 AM Hilton Atlanta—203

IEFS

Capital Flows, Currencies, and International Arbitrage (F3)

Presiding: SEBNEM KALEMLI-ÖZCAN, University of Maryland

GITA GOPINATH, Harvard University, and JEREMY C. STEIN, Harvard University—Banking, Trade and the Making of a Dominant Currency

JULIANA SALOMAO, University of Minnesota, and LILIANA VARELA, University of Warwick—Exchange Rate Exposure and Firm Dynamics

MARCEL FRATZSCHER, DIW Berlin, LUKAS MENKHOFF, DIW Berlin, LUCIO SARNO, City University of London, MAIK SCHMELING, City University of London, and TOBIAS STOEHR, DIW Berlin—Systematic Intervention and Currency Risk Premia

Saturday • January 5

TONI AHNERT, Bank of Canada, KRISTIN J. FORBES, Massachusetts Institute of Technology, CHRISTIAN FRIEDRICH, Bank of Canada, and DENNIS REINHARDT, Bank of England—*Macropprudential FX Regulations: Shifting the Snowbanks of FX Vulnerability?*

8:00 AM Hilton Atlanta—309–310–311
IHEA

The Economics of Child Health and Other Aspects of Childhood Development (I1)

Presiding: ALBERT A. OKUNADE, University of Memphis

JERE BEHRMAN, University of Pennsylvania, and FARHAN MAJID, Rice University—*Minimum Wages and Child Health in Indonesia*

VALENTINA DUQUE, University of Michigan—*How Do Early-Life Shocks Interact with Subsequent Human Capital Investments? Evidence from Administrative Data*

HIROAKI MATSUURA, Shoin University—*Constitutional Social and Environmental Human Rights and Child Health Outcomes in Latin American Countries*

AURELIA LEPINE, London School of Hygiene and Tropical Medicine, ERIC STROBL, University of Bern, and MARIA RESTUCCIO, Advisory Board Company—*Child Mortality After a Natural Disaster: An Estimation of the Long-Term Effect of the Indian Ocean Tsunami on Under-5 Mortality*

Discussants: R. VINCENT POHL, University of Georgia

EESHANI KANDPAL, World Bank

ANA BALSÀ, University of Montevideo

DAVID BISHAI, Johns Hopkins University

8:00 AM Hilton Atlanta—303
INEM

Methodological Issues in Behavioral Economics (B4)

Presiding: JOHN B. DAVIS, Marquette University and University of Amsterdam

SAT
8:00

Saturday • January 5

MAGDALENA MAŁECKA, University of Helsinki—Behavioral Economics between Normativism and Descriptivism

D. WADE HANDS, University of Puget Sound—Foundations of Libertarian Paternalism: Normativity, Rationality, and Welfare

JOHN B. DAVIS, Marquette University and University of Amsterdam—From Behavioral Welfare Economics’ “Reconciliation Problem” to the Individuality Reconstruction Problem

ERIK ANGNER, Stockholm University—Theory Choice in Behavioral and Neoclassical Economics

8:00 AM Hilton Atlanta—204

ITFA

Artificial Intelligence, Data Science and Economics at the Crossroads (C8)

Presiding: THIERRY WARIN, HEC Montreal

GARY BIGLAISER, University of North Carolina-Chapel Hill, and JACQUES CREMER, Toulouse School of Economics—Big Data and Competition for the Market

JONATHAN P. ALLEN, University of San Francisco—Data Science, Entrepreneurship, and Economic Inclusion

MARTA BENGOA, City University of New York, and THIERRY WARIN, HEC Montreal—Hukou System, Access to Health Services and Health Outcomes: A Machine Learning Approach Applied to Rural-Urban Migration in China

ANN BACKUS, Harvard University, and NATHALIE DE MARCELLIS, Polytechnique Montreal & CIRANO—Shale Gaz Extraction in the United States: Perspectives from Geo-Located Twitter Conversations and Academic Publications

NOZHA BOUJEMAA, INRIA DATAIA Institute—Artificial Intelligence: The Challenges of AI Governance

Discussants: NATHALIE DE MARCELLIS, Polytechnique Montreal

MARTA BENGOA, City University of New York

NOZHA BOUJEMAA, INRIA DATAIA Institute

JONATHAN P. ALLEN, University of San Francisco

8:00 AM Atlanta Marriott Marquis—A707
KAEA

The Role of Firms in Economic Development (L1)

Presiding: YONGSEOK SHIN, Washington University-St. Louis

CHANG-TAI HSIEH, University of Chicago, MUNSEOB LEE, University of California-San Diego, and YONGSEOK SHIN, Washington University-St. Louis—Business Groups and Economic Growth

VASCO CARVALHO, University of Cambridge, MATTHEW ELLIOTT, University of Cambridge, and JOHN SPRAY, University of Cambridge—Networks, Bottlenecks and Market Power

FRANCISCO BUERA, Washington University-St. Louis, NICHOLAS TRACHTER, Federal Reserve Bank of Richmond, and YONGSEOK SHIN, Washington University-St. Louis—Big Push, Distortions, and Economic Development

WOLFGANG DAUTH, University of Wurzburg, SEBASTIAN FINDEISEN, University of Mannheim, SANG YOON LEE, Queen Mary University of London, and TOMMASO PORZIO, University of California-San Diego—Labor Market Allocation, Human Capital and Development: Evidence from Germany's Reunification

ANDREW ATKESON, University of California-Los Angeles, ARIEL BURSTEIN, University of California-Los Angeles, and MANOLIS CHATZIKONSTANTINOU, University of California-Los Angeles—Transition Dynamics in Aggregate Models of Innovative Investments

8:00 AM Hilton Atlanta—224
LACEA

Adjusting to Globalization: The Americas Perspective (F6)

Presiding: LAURA ALFARO, Harvard Business School

PAMELA MEDINA QUISPE, University of Toronto—Import Competition, Quality Upgrading and Exporting: Evidence from the Peruvian Apparel Industry

SAT
8:00

Saturday • January 5

JUAN BLYDE, Inter-American Development Bank, MATIAS BUSSO, Inter-American Development Bank, VALERIA FAGGIONI, Inter-American Development Bank, and DARIO ROMERO, Inter-American Development Bank—The Impact of Asian Competition on Mexican Labor Outcomes

LAURA ALFARO, Harvard Business School, MAGGIE X. CHEN, George Washington University, ANDREA LUCCHESI, University of São Paulo, NAERCIO A. MENEZES FILHO, University of São Paulo & INSPER, and MONIKA SCHNITZER, University of Munich—Outsourcing Innovation: The China Shock Hits Brazil

NICHOLAS BLOOM, Stanford University, KALINA MANOVA, Stanford University, JOHN VAN REENEN, London School of Economics, and ZHIHONG YU, University of Nottingham—Managing Trade in China and the United States

8:00 AM Hyatt Regency Atlanta—Hanover Ballroom

New Research on Participation and Employee Ownership: International Evidence (M5)

Presiding: PETER CAPPELLI, University of Pennsylvania

TAKAO KATO, Colgate University, HIDEAKI MIYAJIMA, Waseda University, and HIDEO OWAN, University of Tokyo—Does Employee Stock Ownership Work? Evidence from Publicly-traded Firms in Japan

PAIGE OUIMET, University of North Carolina-Chapel Hill, and GEOFFREY TATE, University of North Carolina-Chapel Hill—Attention for the Inattentive in Employee Stock Ownership Plans

ALEX BRYSON, University College London, ANDREW CLARK, Paris School of Economics, and COLIN GREEN, Norwegian University of Science and Technology—Footsie, Yeah! Share Prices and Worker Wellbeing

TREVOR YOUNG-HYMAN, University of Pittsburgh, and NATHALIE MAGNE, Paul Valéry University of Montpellier 3—How Workplace Democracy Moderates the Effects of Workforce Diversity: Evidence from Worker Cooperatives in France

Discussants: RICHARD B. FREEMAN, Harvard University
DOUGLAS KRUSE, Rutgers University

**8:00 AM Hyatt Regency Atlanta—Grand Hall East A
LERA**

Vacancies and Recruitment (J2)

Presiding: STEVEN J. DAVIS, University of Chicago

ELIZA FORSYTHE, University of Illinois-Urbana-Champaign,
and RUSSELL WEINSTEIN, University of Illinois-Urbana-
Champaign—Recruiting Intensity over the Business Cycle

MARIANNA KUDLYAK, Federal Reserve Bank of San Francisco,
MURAT TASCI, Federal Reserve Bank of Cleveland, and DIDEM
TUZEMEN, Federal Reserve Bank of Kansas City—Minimum
Wage Increases and Vacancies

IOANA ELENA MARINESCU, University of Pennsylvania,
NADAV KLEIN, University of Chicago, ANDREW CHAMBER-
LAIN, Glassdoor, Inc., and MORGAN SMART, Glassdoor, Inc.—
Incentives Can Reduce Bias in Online Reviews

Discussants: JASON FABERMAN, Federal Reserve Bank of Chicago

ISAAC SORKIN, Stanford University

JOHN HORTON, New York University

**8:00 AM Atlanta Marriott Marquis—International 4
NAFE**

Retirement and Bequest Issues in Forensic Economics (K1)

Presiding: CHRISTINA P. TAPIA, Northwest Economics

KEVIN E. CAHILL, Sloan Center on Aging & Work—Retirement
Patterns of the Early and Middle Baby Boomers

JOSEPH I. ROSENBERG, Financial Consultant/Advisor—Pension
Treatment Under the Collateral Source Rule

CRAIG ALLEN, Commonwealth Research Group—Legal
Malpractice Damages Arising from Probate Matters

**SAT
8:00**

Saturday • January 5

Discussants: GREGG ERICKSON, Erickson & Associates

JAMES D. RODGERS, Pennsylvania State University

CONSTANTINE M. BOUKIDIS, Vavoulis, Weiner & McNulty

8:00 AM Atlanta Marriott Marquis—M303

NEA

Economic Trade and Development (F1)

Presiding: GREGORY N. PRICE, Morehouse College

ROMIE TRIBBLE, Spelman College—Openness and Income Disparity in Sub-Saharan Africa: A Cross-Country Analysis

RUTH UWAIFO OYELERE, Morehouse College and IZA—Can Parent's Alcohol Consumption Create Negative Education Externalities for Children? Evidence from India

AKPAN H. EKPO, West African Institute for Financial and Economic Management—Economic Integration In West Africa: A Reconsideration of the Evidence

DOUGLASON G. OMOTOR, West African Institute for Financial and Economic Management, and UDUAKOBONG INAM, University of Uyo—Structural Transformation and Primary Commodity Dependence in the “Rising” ECOWAS Economies

MIESHA WILLIAMS, Morehouse College—How Do United States Multinationals Impact Growth in West African Countries?

Discussants: JULIET ELU, Morehouse College

DAVID POYER, Morehouse College

LINDA LOUBERT, Morgan State University

JAN CHRISTOPHER, Delaware State University

ANGELINO VICEISZA, Spelman College

8:00 AM Hilton Atlanta—403

PSSI/AEA

Migrants, Terror, War and Well-Being (F5)

Presiding: SOLOMON W. POLACHEK, State University of New York-Binghamton

Saturday • January 5

KRISTIN E. FABBE, Harvard Business School, CHAD HAZLETT, University of California-Los Angeles, and TOLGA SINMAZDEMIR, Bogazici University—When Exit Is an Option: Effects of Indiscriminate Violence on Attitudes Among Syrian Refugees in Turkey

MEVLUDE AKBULUT-YUKSEL, Dalhousie University—War during Childhood: The Long Run Effects of Warfare on Health

GEORGE S. NAUFAL, Texas A&M University and IZA—Armed Conflict and Child Labor: Evidence from Iraq

RAUL CARUSO, Catholic University of the Sacred Heart—Military Expenditures and Income Inequality Evidence from a Panel of European Countries (1990–2015)

Discussants: ALFONSO FLORES-LAGUNES, Syracuse University and IZA

AIG UNUIGBE, State University of New York-Binghamton

JULIA SCHWENKENBERG, Rutgers University

CARLOS SEIGLIE, Rutgers University

**8:00 AM Hilton Atlanta—301
SCE**

**SAT
8:00**

Experiments on Financial Markets (C6)

Presiding: TE BAO, Nanyang Technological University

JASMINA ARIFOVIC, Simon Fraser University—Adoption of a New Payment Method: Theory and Experimental Evidence

JOHN DUFFY, University of California-Irvine—Experimental Asset Markets with An Indefinite Horizon

CHARLES NOUSSAIR, University of Arizona—Rational Expectations in an Experimental Asset Market with Shocks to Market Trends

TE BAO, Nanyang Technological University—CEO Incentives and Stock Price Dynamics: An Experimental Approach

Discussants: NOBUYUKI HANAKI, University of Nice Sophia Antipolis

YOHANES EKO RIYANTO, Nanyang Technological University

SONGFA ZHONG, National University of Singapore

LUBA PETERSEN, Simon Fraser University

Saturday • January 5

8:00 AM Hilton Atlanta—217
SED

Productivity, Technical Change, and Public Policies (O3)

Presiding: STEFANIE STANTCHEVA, Harvard University

EMMANUEL FARHI, Harvard University, and DAVID BAQAEE, London School of Economics—Productivity and Misallocation in General Equilibrium

STEFANIE STANTCHEVA, Harvard University, UFUK AKCIGIT, University of Chicago, SANTIAGO CAICEDO, University of Chicago, ERNEST MIGUELEZ, University of Bordeaux, and VALERIO STERZI, University of Bordeaux—Dancing with the Stars: Innovation Through Interactions

IVAN WERNING, Massachusetts Institute of Technology, and ARNAUD COSTINOT, Massachusetts Institute of Technology—Robots, Trade, and Luddism

FABRIZIO ZILIBOTTI, Yale University, MICHAEL KOENIG, University of Zürich, KJETIL STORESLETTEN, University of Oslo, and ZHENG SONG, University of Hong Kong—From Imitation to Innovation: Where Is All That Chinese R&D Going?

8:00 AM Hilton Atlanta—314
SGE

Empirical Studies of Bank Regulation and Bank Market Structure (G2)

Presiding: PHILIP OSTROMOGOLSKY, U.S. Federal Deposit Insurance Corporation

JEFFREY TRACZYNSKI, U.S. Federal Deposit Insurance Corporation—Regulatory Flexibility and Community Banks

STEFAN LEWELLEN, Pennsylvania State University, EMILIO BISETTI, Carnegie Mellon University, and STEPHEN A. KAROLYI, Carnegie Mellon University—Did Deregulation Spawn Regulation? Evidence from the Demise of Old-School Banking

LEI LI, University of Kansas, WILLIAM F. BASSETT, Federal Reserve Board, and JOSE M. BERROSPIDE, Federal Reserve Board—The Impact of Liquidity Regulation on Bank Mortgage Lending

Saturday • January 5

CHACKO GEORGE, U.S. Federal Deposit Insurance Corporation—
Bank Size, Leverage, and Financial Downturns

Discussants: STEFAN LEWELLEN, Pennsylvania State University

JEFFREY TRACZYNSKI, U.S. Federal Deposit Insurance
Corporation

CHACKO GEORGE, U.S. Federal Deposit Insurance Corporation
LEI LI, University of Kansas

8:00 AM Hyatt Regency Atlanta—Hanover A URPE/IAFFE

Stratification and Intersectionality (J1)

Presiding: LEE BADGETT, University of Massachusetts-Amherst

MICHELLE HOLDER, City University of New York-John Jay
College—Wage Gap Squared? Examining African American
Women's Earnings Gap and the Declining Labor Share of Income

MARK PAUL, New College of Florida, KHAING ZAW, Duke
University, DARRICK HAMILTON, New School for Social
Research, and WILLIAM A. DARITY, Duke University—
Intersectionality and Returns in the Labor Market: Penalties of Race
and Gender

LEVI ALTRINGER, Colorado State University, and SARAH
SMALL, Colorado State University—Identity, Employment, and the
Great Recession: Evidence from the NLSY

STEPHANIE SEGUINO, University of Vermont, and NANCY
BROOKS, Cornell University—Are There Macroeconomic Costs to
Racial Inequality in the United States?

Discussant: THOMAS BRIGGS, Colorado State University

8:00 AM Hyatt Regency Atlanta—Hanover G URPE

Sustainable Communities: Structure and Agency (Q5)

Presiding: AQDAS AFZAL, National University of Sciences and Technology-
Islamabad

SAT
8:00

Saturday • January 5

ROHIT AZAD, Jawaharlal Nehru University, SHOUVIK CHAKRABORTY, University of Massachusetts-Amherst, and ROBERT POLLIN, University of Massachusetts-Amherst—Green Growth and The Right to Energy in India

HENDRIK VAN DEN BERG, University of Massachusetts-Amherst, and ALFREDO ROSETE, Warren Wilson College—Macroeconomic Policy in an Environmentally-Constrained Economy: A Dialectical Materialist Application of the Harrod Growth Model

ANN DAVIS, Marist College—Salvation or Commodification? The Role of Money and Markets in Global Ecological Preservation

DAVID BARKIN, Metropolitan Autonomous University (UAM)-Xochimilco—The Communitarian Revolutionary Subject: New Forms of Social Transformation

Discussants: AQDAS AFZAL, National University of Sciences and Technology-Islamabad

LUIS VILLANUEVA, Denison University

10:15 AM Hilton Atlanta—401 AAEA

Pollination Economics: The Supply of Honey and Pollination Services in the Face of Pollinator Decline (Q0)

Presiding: BRITTNEY GOODRICH, Auburn University

PEYTON FERRIER, USDA Economic Research Service—Does Colony Loss Reduce Honey Yields?

BRITTNEY GOODRICH, Auburn University, JEFFREY WILLIAMS, University of California-Davis, and RACHAEL GOODHUE, University of California-Davis—The Great Bee Migration: Supply Analysis of Honey Bee Colony Shipments into California for Almond Pollination Services

DANIEL SUMNER, University of California-Davis, and ANTOINE CHAMPETIER, University of California-Davis—Beekeeper Costs and Supply Functions for United States Honey and Pollination Services

Saturday • January 5

JERROD PENN, Louisiana State University, WUYANG HU, Ohio State University, and HANNAH PENN, Louisiana State University—Support for Native Pollinators Among the Public Versus Hobby Beekeepers

10:15 AM Hilton Atlanta—224
ACE

People Helping People: Time as a Unique Input into Well Being (I0)

Presiding: SARAH HAMERSMA, Syracuse University

WILLIAM N. EVANS, University of Notre Dame and NBER, MELISSA KEARNEY, University of Maryland and NBER, BRENDAN PERRY, University of Notre Dame, and JAMES X. SULLIVAN, University of Notre Dame—Promoting Success in Community College: Emergency Assistance versus Comprehensive Case Management

BING JIANG, Virginia Military Institute, MONICA CAPRA, Claremont Graduate University, and YUXIN SU, Claremont Graduate University—Volunteer Now or Later: The Effects of Effort Time Allocation on Donations

CHRISTOPHER J. CRONIN, University of Notre Dame, MATTHEW P. FORSSTROM, Wheaton College, and NICHOLAS W. PAPAGEORGE, Johns Hopkins University and IZA—Mental Health, Human Capital and Labor Market Outcomes

Discussants: TIMOTHY M. DIETTE, Washington and Lee University

SARA HELMS MCCARTY, Samford University

MATTHEW HARRIS, University of Tennessee-Knoxville

10:15 AM Hyatt Regency Atlanta—Hanover D & E
ACES

Resilience and Stability in New EU Economies (E4)

Presiding: JOSEF C. BRADA, Arizona State University

SAT
10:15

Saturday • January 5

JOSEF C. BRADA, Arizona State University, PAWEL GAJEWSKI, University of Lodz, and ALI M. KUTAN, Southern Illinois University-Edwardsville—A Regional Perspective on the Economic Resilience of Central and Eastern European Economies

DAVID M. KEMME, University of Memphis, BHAVIK PARIKH, St. Francis Xavier University, and TANJA STEIGNER, Emporia State University—Inequality, Autocracy and Sovereign Funds as Determinants of Foreign Portfolio Flows

LUCJAN T. ORLOWSKI, Sacred Heart University—How Did Inflation Targeting Become a Credible Monetary Policy in Non-euro EU Countries?

EVZEN KOCENDA, Charles University, and MICHALA MORAVCOVÁ, Charles University—Exchange Rate Co-Movements, Hedging and Volatility Spillovers in New EU Forex Markets

Discussants: KRZYSZTOF JAJUGA, Wroclaw University of Economics

MARJAN PETRESKI, University American College Skopje

KARSTEN STAEHR, Tallinn University of Technology

10:15 AM Atlanta Marriott Marquis—Marquis Ballroom B AEA

Panel: 10th Anniversary of the Financial Crisis: Joint Interview (G0)

Presiding: GREG IP, Wall Street Journal

BEN BERNANKE, Brookings Institution

TIMOTHY GEITHNER, Warburg Pincus

HENRY PAULSON, Paulson Institute

10:15 AM Atlanta Marriott Marquis—L508 AEA

Asset Pricing (G1)

Presiding: CALEB STROUP, Davidson College

LIFENG GU, University of Hong Kong, STEVEN WEI HO, Columbia University, and TONG LI, University of Hong Kong—Bank Loan Undrawn Spreads and the Predictability of Stock Returns

Saturday • January 5

MARTIN NERLINGER, University of Augsburg, MAXIMILIAN GÖRGEN, University of Augsburg, ANDREA JACOB, University of Augsburg, MARTIN ROHLEDER, University of Augsburg, RYAN RIORDAN, Queen's University, and MARCO WILKENS, University of Augsburg—Carbon Risk

ANTHONY SANFORD, University of Maryland—Does Perception Matter in Asset Pricing? Modeling Returns and Volatility Jumps Using Twitter-Based Sentiment Indices

SIMA JANNATI, University of Miami—Idiosyncratic Shocks, Geographic Spillovers, and Asset Prices

NED AUGENBLICK, University of California-Berkeley, and EBEN LAZARUS, Harvard University—Restrictions on Asset-Price Movements Under Rational Expectations: Theory and Evidence

10:15 AM Atlanta Marriott Marquis—L504 AEA

Conflict and Governance (D7)

Presiding: OLGA SHEMYAKINA, Georgia Institute of Technology

SIMON ALDER, University of North Carolina-Chapel Hill, and YIKAI WANG, University of Oslo—Divide and Rule: An Origin of Polarization and Conflict

SUGAT CHATURVEDI, Indian Statistical Institute, and SABYASACHI DAS, Ashoka University—Group Size and Political Representation Under Alternate Electoral Systems

JULIA BELAU, Technical University of Dortmund—Paths of Ideological Conflict: Closing the Gap Between Gamson's Law and Theory

MARCO ALEXANDER SCHWARZ, University of Innsbruck—The Impact of Social Media on Belief Formation

MATTHEW O. JACKSON, Stanford University, and YIQING XING, Johns Hopkins University—The Interaction of Communities, Religion, Governments, and Corruption in the Enforcement of Contracts and Social Norms

SAT
10:15

Saturday • January 5

10:15 AM Atlanta Marriott Marquis—M105
AEA

Credit Markets (E3)

Presiding: JOHN GIBSON, Georgia State University

KYLE HERKENHOFF, University of Minnesota, GORDON PHILLIPS, Dartmouth College, and J. CARTER BRAXTON, University of Minnesota—Can the Unemployed Borrow? Implications for Public Insurance

MICHAELA PAGEL, Columbia University, SEAN HUNDTOFTE, Federal Reserve Bank of New York, and ARNA OLAFSSON, Copenhagen Business School—Credit Smoothing

CHRISTOPH ALBERT, Pompeu Fabra University and Barcelona GSE, and ANDREA CAGGESE, Pompeu Fabra University—Financial Frictions, Cyclical Fluctuations and the Innovative Nature of New Firms

KARSTEN MÜLLER, University of Warwick—Sectoral Credit Around the World, 1940–2014

LEVENT ALTINOGLU, Federal Reserve Board—The Origins of Aggregate Fluctuations in a Credit Network Economy

10:15 AM Atlanta Marriott Marquis—A705
AEA

Gender Differences (J1)

Presiding: LUCA FLABBI, University of North Carolina-Chapel Hill

JOANNA TYROWICZ, FAMEIGRAPE, IAAEU, IZA, University of Warsaw, SIRI TEJERSEN, American University, and JAKUB MAZUREK, FAMEIGRAPE—All on Board? New Evidence on Board Gender Diversity from a Comprehensive Panel of Firms

CORTNIE SHUPE, Free University of Berlin and DIW Berlin, and CHARLOTTE BARTELS, DIW Berlin—Drivers of Participation Elasticities Across Europe: Gender or Earner Role within the Household?

PALLAB GHOSH, University of Oklahoma, and ZEXUAN LIU, International Academy of Business and Economics—Gender Differences in the Top Ranked Economics Journal Publications

UTTARA BALAKRISHNAN, University of Maryland-College Park—Is She Free to Work? Impact of Rural Health Insurance on Labour Supply in India

TARUN JAIN, Indian School of Business, LATA GANGADHARAN, Monash University, PUSHKAR MAITRA, Monash University, and JOSEPH VECCI, University of Gothenberg—The Fairer Sex? Women Leaders and the Strategic Response to the Social Environment

**10:15 AM Atlanta Marriott Marquis—A707
AEA**

Gender in the Economics Profession II (J1)

Presiding: SHELLY LUNDBERG, University of California-Santa Barbara

ANUSHA CHARI, University of North Carolina & NBER, and PAUL GOLDSMITH-PINKHAM, Federal Reserve Bank of New York—Gender Representation in Economics Across Topics and Time: Evidence from the NBER Summer Institute

EVA SIERMINSKA, LISER, and RONALD OAXACA, University of Arizona—Field Specialization in Economics: A Gender Story?

ERIN HENGEL, University of Liverpool—Gender Differences in Citations at Top Economics Journals

JULIE A. NELSON, University of Massachusetts-Boston—Gender and Failures of Rationality in Economic Analysis

Discussants: NANCY ROSE, Massachusetts Institute of Technology

DONNA GINTHER, University of Kansas

ANNE WINKLER, University of Missouri-St. Louis

NANCY FOLBRE, University of Massachusetts-Amherst

**10:15 AM Atlanta Marriott Marquis—Marquis Ballroom A
AEA**

Panel: Health Policy (I1)

Presiding: LAURENCE BAKER, Stanford University

DAVID CUTLER, Harvard University

LEEMORE DAFNY, Harvard Business School

Saturday • January 5

CRAIG GARTHWAITE, Northwestern University
TOMAS PHILIPSON, Council of Economic Advisers
FIONA SCOTT MORTON, Yale University

10:15 AM Atlanta Marriott Marquis—International B AEA

Mechanisms and Markets (D4)

Presiding: PIOTR DWORCZAK, University of Chicago

WILLIAM FUCHS, University of Texas-Austin and University Carlos III of Madrid, VLADIMIR ASRIYAN, CREI Barcelona, and BRETT GREEN, University of California-Berkeley—Information Aggregation in Dynamic Markets with Adverse Selection

PIOTR DWORCZAK, University of Chicago, and GIORGIO MARTINI, Stanford University—The Simple Economics of Optimal Persuasion

RAPHAEL BOLES LAVSKY, University of Miami, CHRISTOPHER HENNESSY, London Business School, and DAVID KELLY, University of Miami—Markets versus Mechanisms

VASILIKI SKRETA, University of Texas-Austin and University College London, and EDUARDO PEREZ-RICHET, Sciences Po—Market Disciplining Tests

Discussants: STEPHAN LAUERMANN, University of Bonn

GLEN WEYL, Microsoft and Yale University

LAURA DOVAL, California Institute of Technology

ELIOT LIPNOWSKI, University of Chicago

10:15 AM Atlanta Marriott Marquis—International 8 AEA

Mortgages and Monetary Policy Transmission (G2)

Presiding: MIGUEL FARIA-E-CASTRO, Federal Reserve Bank of St. Louis

AARON HEDLUND, University of Missouri-Columbia, FATIH KARAHAN, Federal Reserve Bank of New York, KURT MITMAN, Stockholm University, and SERDAR OZKAN, University of Toronto—Monetary Policy, Heterogeneity, and the Housing Channel

Saturday • January 5

TIM LANDVOIGT, University of Pennsylvania, and WILLIAM DIAMOND, University of Pennsylvania—Intermediated Credit Supply and Endogenous Household Leverage Constraints

VADIM ELENEV, Johns Hopkins University, MIGUEL FARIA-E-CASTRO, Federal Reserve Bank of St. Louis, and DANIEL GREENWALD, Massachusetts Institute of Technology—Quantitative Tightening: Challenges of Two-Dimensional Monetary Normalization

Discussants: ARLENE WONG, Princeton University

CARLOS GARRIGA, Federal Reserve Bank of St. Louis

PEDRO GETE, IE University

10:15 AM Atlanta Marriott Marquis—M101 AEA

Pink Papers 2: LGB Discrimination in Housing, Education, and Labor Markets (I2)

Presiding: CHRISTOPHER S. CARPENTER, Vanderbilt University

PATRICK BUTTON, Tulane University, CATHERINE BALFE, Tulane University, and DAVID SCHWEGMAN, Syracuse University—Sexual Orientation, Gender, Pregnancy, and Family Composition Discrimination in Mortgage Lending: Evidence from a Correspondence Field Experiment

IAN BURN, Stockholm University, and MICHAEL E. MARTELL, Bard College—Out of the Closet and into the Classroom: Differences in Human Capital Investments by Sexual Orientation

LEE BADGETT, University of Massachusetts-Amherst, AMANDA BAUMLE, University of Houston, and STEVE BOUTCHER, University of Massachusetts-Amherst—Analyzing Sexual Orientation and Gender Identity Discrimination for Federal Contractor and Noncontractor Firms

ALYSSA SCHNEEBAUM, Vienna University of Economics and Business, and MARTA MURRAY-CLOSE, United States Census Bureau—Explaining the Sexual Orientation Gap in Educational Attainment

SAT
10:15

Saturday • January 5

Discussants: JOANNA LAHEY, Texas A&M University

HANI MANSOUR, University of Colorado-Denver

CHRISTOPHER S. CARPENTER, Vanderbilt University

MICHAEL MUELLER-SMITH, University of Michigan

10:15 AM Atlanta Marriott Marquis—International 9 AEA

Politics, Race and the Economy (D7)

Presiding: RENEE BOWEN, University of California-San Diego

PETER TEMIN, Massachusetts Institute of Technology—The Political Economy of Mass Incarceration and Crime: An Analytic Model

DESMOND ANG, Harvard University, and CARLOS F. AVENANCIO, University of California-Berkeley—Labor Market Effects of Minority Political Power: Evidence from the Voting Rights Act of 1965

JHACOVA WILLIAMS, Louisiana State University—Historical Lynchings and the Contemporary Voting Behavior of Blacks

ALBERTO CIANCIO, University of Pennsylvania, and CAMILO GARCIA-JIMENO, University of Pennsylvania—An Empirical Investigation of Immigration Enforcement Policy, Social Trust, and Crime

Discussants: LEONARD WANTCHEKON, Princeton University

JUAN CARLOS SUÁREZ SERRATO, Duke University

PATRICK WARREN, Clemson University

DESMOND ANG, Harvard University

10:15 AM Atlanta Marriott Marquis—International 5 AEA

Sex, Drugs, Kidneys, and Migrants: Economic Analyses of Contested Transactions (B5)

Presiding: NICOLA LACETERA, University of Toronto

Saturday • January 5

MICHAEL A. CLEMENS, Center For Global Development—Testing for Repugnance in Economic Transactions: Evidence from Guest Work in the Gulf

MARIO MACIS, Johns Hopkins University, JULIO ELIAS, University of CEMA, and NICOLA LACETERA, University of Toronto—Ethical Concerns and the Reach of Market: A Choice Experiment on Americans' Views

BENJAMIN HANSEN, University of Oregon, KEATON MILLER, University of Oregon, and CAROLINE WEBER, University of Oregon—The Grass is Greener on the Other Side: How Extensive is the Interstate Trafficking of Recreational Marijuana?

MANISHA SHAH, University of California-Los Angeles, LISA CAMERON, University of Melbourne, and JENNIFER MUZ, George Washington University—Crimes against Morality: Unintended Consequences of Criminalizing Sex Work

SCOTT CUNNINGHAM, Baylor University, GREGORY DEANGELO, West Virginia University, and JOHN TRIPP, Baylor University— Craigslist's Effect on Violence Against Women

Discussants: MATTHEW WEINZIERL, Harvard University
STEFANIE STANTCHEVA, Harvard University
JENNIFER DOLEAC, University of Virginia
NICOLA LACETERA, University of Toronto

SAT
10:15

10:15 AM Atlanta Marriott Marquis—International 1 AEA

Sin Taxes (H2)

Presiding: ALEX REES-JONES, University of Pennsylvania

ALEX REES-JONES, University of Pennsylvania, and KYLE ROZEMA, University of Chicago—Price Isn't Everything: Behavioral Response around Changes in Sin Taxes

PHILIP DECICCA, Ball State University, DONALD KENKEL, Cornell University, and MICHAEL F. LOVENHEIM, Cornell University—Cigarette Tax Avoidance in the United States and Canada: Levels and Trends

Saturday • January 5

HUNT ALLCOTT, New York University and Microsoft Research, BENJAMIN LOCKWOOD, University of Pennsylvania, and DMITRY TAUBINSKY, University of California-Berkeley—Regressive Sin Taxes, with an Application to the Optimal Soda Tax
RACHEL GRIFFITH, University of Manchester, MARTIN O'CONNELL, Institute for Fiscal Studies, and KATE SMITH, Institute for Fiscal Studies—Tax Design in the Alcohol Market

10:15 AM Atlanta Marriott Marquis—International 3 AEA

Social Security Policy Interactions and Spillovers (J2)

Presiding: NICOLE MAESTAS, Harvard University

ANITA MUKHERJEE, University of Wisconsin-Madison—The Effect of Old-Age Income on Retirement Transfers: Evidence from the Social Security Notch

MARISSA ECKROTE, Michigan State University, MARY HAMMAN, University of Wisconsin-La Crosse, DANIELA HOCHFELLNER, New York University, and CHRISTOPHER J. RUHM, University of Virginia—When Older Workers Work Longer Do Younger Workers Wait Longer? Increasing Pensionable Age and Promotion of Younger Workers

LEORA FRIEDBERG, University of Virginia, and MEGAN MILLER, University of Virginia—Policy Interactions at Retirement

MARY HAMMAN, University of Wisconsin-La Crosse, DANIELA HOCHFELLNER, New York University, DAVID A. JAEGER, City University of New York-Graduate Center, JOHN NUNLEY, University of Wisconsin-La Crosse, and CHRISTOPHER J. RUHM, University of Virginia—Peer Effects and Retirement Decisions: Evidence from Pension Reform in Germany

Discussants: GOPI SHAH GODA, Stanford University

DAVID A. JAEGER, City University of New York-Graduate Center

CHRISTOPHER J. RUHM, University of Virginia

CYNTHIA L. DONIGER, Federal Reserve Board

10:15 AM Atlanta Marriott Marquis—International 10
AEA

The Gig Economy (J2)

Presiding: MATTHEW SHAPIRO, University of Michigan

KATHARINE G. ABRAHAM, University of Maryland, JOHN HALTIWANGER, University of Maryland, KRISTIN SANDUSKY, U.S. Census Bureau, and JAMES SPLETZER, U.S. Census Bureau—
The Rise of the Gig Economy: Fact or Fiction?

DIANA FARRELL, JPMorgan Chase Institute, and FIONA GREIG, JPMorgan Chase Institute—The Evolution of the Online Platform Economy: Evidence from Five Years of Banking

DMITRI KOUSTAS, University of Chicago—What Do Big Data Tell Us About the Participation Decision for Gig Economy Jobs?

CODY COOK, Stanford University, REBECCA DIAMOND, Stanford University, and PAUL OYER, Stanford University—Older Workers and the Gig Economy

Discussants: ADAM LOONEY, Brookings Institution

MATTHEW SHAPIRO, University of Michigan

JONATHAN HALL, Uber

SUSAN N. HOUSEMAN, Upjohn Institute

SAT
10:15

10:15 AM Atlanta Marriott Marquis—A602
AEA

The Impact of Chinese Trade: The Good, The Bad, and The Apocryphal (J3)

Presiding: ROBERT FEENSTRA, University of California-Davis

TERESA C. FORT, Dartmouth College, JUSTIN PIERCE, Federal Reserve Board, and PETER SCHOTT, Yale University—
New Perspectives on the Decline of United States Manufacturing Employment

NICHOLAS BLOOM, Stanford University, KYLE HANDLEY, University of Michigan, ANDRE KURMAN, Drexel University, and PHILIP LUCK, University of Colorado-Denver—The Impact of Chinese Trade: The Good, The Bad and the Apocryphal

Saturday • January 5

DAVID AUTOR, Massachusetts Institute of Technology, DAVID DORN, University of Zürich, and GORDON HANSON, University of California-San Diego—When Work Disappears: Manufacturing Decline and the Falling Marriage Market Value of Young Men

ROBERT FEENSTRA, University of California-Davis, HONG MA, Tsinghua University, and YUAN XU, Tsinghua University—Magnification of the “China Shock” Through the United States Housing Market

10:15 AM Atlanta Marriott Marquis—International C AEA

The Optimal Inflation Target (E5)

Presiding: JÓN STEINSSON, University of California-Berkeley

KLAUS ADAM, University of Mannheim, and HENNING WEBER, Deutsche Bundesbank—Optimal Trend Inflation

PHILIPPE ANDRADE, Bank of France, JORDI GALI, CREI and Pompeu Fabra University, HERVÉ LE BIHAN, Bank of France, and JULIEN MATHERON, Bank of France—The Optimal Inflation Target and the Natural Rate of Interest

STÉPHANE DUPRAZ, Bank of France, EMI NAKAMURA, University of California-Berkeley, and JÓN STEINSSON, University of California-Berkeley—A Plucking Model of Business Cycles

Discussants: YURIY GORODNICHENKO, University of California-Berkeley

OLIVIER COIBION, University of Texas-Austin

MARK GERTLER, New York University

10:15 AM Atlanta Marriott Marquis—A706 AEA

Panel: What Should Students Learn From Intermediate Theory Classes? (A2)

Presiding: WENDY STOCK, Montana State University

GREGORY MANKIW, Harvard University

DEAN CROUSHORE, University of Richmond

THOMAS NECHYBA, Duke University

AUSTAN GOOLSBEE, University of Chicago

**10:15 AM Atlanta Marriott Marquis—A708
AERE**

Environmental Externalities and Agriculture (Q5)

Presiding: TARO MIENO, University of Nebraska-Lincoln

PRASENJIT N. GHOSH, Auburn University, and RUIQING MIAO, Auburn University—Implications of the Federal Crop Insurance Program on Water Sustainability in the United States

JUSTICE TEI MENSAH, Swedish University of Agricultural Sciences—Oil for Food? Oil Spills and Agricultural Productivity

NICHOLAS SANDERS, Cornell University, and ALAN BARRECA, University of California-Los Angeles—Slow to Adapt: Lessons From How the Acid Rain Program Changed Agriculture in the United States

QI TIAN, Michigan State University, and JINHUA ZHAO, Michigan State University—Simplifying Complex Decisions: Evidence from a Discrete Choice Experiment

Discussants: TARO MIENO, University of Nebraska-Lincoln

KATHLEEN BELL, University of Maine

WOLFRAM SCHLENKER, Columbia University

PATRICK LLOYD-SMITH, University of Saskatchewan

**10:15 AM Hilton Atlanta—205-206-207
AFA**

Expectations in Household Finance (G2)

Presiding: FRANCESCO D'ACUNTO, Boston College

AUGUSTIN LANDIER, HEC Paris, YUERAN MA, Harvard University, and DAVID THESMAR, Massachusetts Institute of Technology—New Experimental Evidence on Expectations Formation

Saturday • January 5

MANUEL ADELINO, Duke University, ANTOINETTE SCHOAR, Massachusetts Institute of Technology, and FELIPE SEVERINO, Dartmouth College—Perception of House Price Risk and Homeownership

CHRISTINE LAUDENBACH, Goethe University Frankfurt, ULRIKE MALMENDIER, University of California-Berkeley, and ALEXANDRA NIESSEN-RUENZI, University of Mannheim—The Long-lasting Effects of Propaganda on Financial Risk-Taking

SUMIT AGARWAL, National University of Singapore, WENLAN QIAN, National University of Singapore, and XIN ZOU, Hong Kong Baptist University—Thy Neighbor's Misfortune: Peer Effect on Consumption

Discussants: NICOLA GENNAIOLI, Bocconi University

EDWARD L. GLAESER, Harvard University

LUIGI GUISO, European University Institute

MICHAEL WEBER, University of Chicago

10:15 AM Hilton Atlanta—209–210–211

AFA

Investors and Firm Market Power: Does the Source of Capital Matter? (G3)

Presiding: HEATHER TOOKES, Yale University

FARZAD SAIDI, Stockholm School of Economics, and DANIEL STREITZ, Copenhagen Business School—Bank Concentration and Product Market Competition

MARKUS BIESINGER, European Bank for Reconstruction and Development, CAGATAY BIRCAN, European Bank for Reconstruction and Development, and ALEXANDER LJUNGQVIST, Stockholm School of Economics—The Effects of Private Equity on Operational Efficiency and Market Power

PATRICK DENNIS, University of Virginia, KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta, and CAROLA SCHENONE, University of Virginia—Common Ownership Does Not Have Anti-Competitive Effects in the Airline Industry

Saturday • January 5

Discussants: GREGOR MATVOS, University of Texas-Austin
STEVEN KAPLAN, University of Chicago
TODD GORMLEY, Washington University-St. Louis

10:15 AM Hilton Atlanta—212–213–214
AFA

Mutual Fund Flows (G1)

Presiding: MARCIN KACPERCZYK, Imperial College London

NARASIMHAN JEGADEESH, Emory University, and CHANDRA SEKHAR MANGIPUDI, Emory University—What do Fund Flows Reveal about Asset Pricing Models and Investor Sophistication?

CHRIS SCHWARZ, University of California-Irvine, and ZHENG SUN, University of California-Irvine—How Fast Do Investors Learn? Asset Management Investors and Bayesian Learning

NIKOLAI ROUSSANOV, University of Pennsylvania, HONGXUN RUAN, University of Pennsylvania, and YANHAO WEI, University of Southern California—Marketing Mutual Funds

Discussants: JONATHAN BERK, Stanford University
SAVITAR SUNDARESAN, Imperial College London
ALI HORTAÇSU, University of Chicago

SAT
10:15

10:15 AM Hilton Atlanta—Salon West
AFA

Panel: FinTech and Money in the Digital Age (G0)

Presiding: MARKUS BRUNNERMEIER, Princeton University

ARVIND NARAYANAN, Princeton University

DAVID ANDOLFATTO, Federal Reserve Bank of St. Louis

LONG CHEN, Ant Financial & Luohan Academy

JEAN-PIERRE LANDAU, Sciences Po Paris

Saturday • January 5

10:15 AM Hilton Atlanta—Grand Ballroom C
AFA

Policy and Regulatory Issues (G3)

Presiding: DEBORAH LUCAS, Massachusetts Institute of Technology

KATERYNA HOLLAND, Purdue University—Government Investment in Publicly Traded Firms

PABLO SLUTZKY, University of Maryland—The Hidden Costs of Being Public—Evidence from Multinational Firms Operating in Emerging Markets

JEAN-MARIE MEIER, University of Texas-Dallas—Regulatory Integration of International Capital Markets

GERMAN GUTIERREZ, New York University, and THOMAS PHILIPPON, New York University—How America Lost Its Competitive Edge: A Study of Institutional Drift

Discussants: BENT SORENSEN, University of Houston

ANDREW KAROLYI, Cornell University

SEBNEM KALEMLI-ÖZCAN, University of Maryland

JANICE EBERLY, Northwestern University

10:15 AM Hilton Atlanta—Grand Ballroom A
AFA

R&D, Patents, and the Future of Innovation (G3)

Presiding: LAUREN COHEN, Harvard Business School

GAURAV KANKANHALLI, Cornell University, ALAN KWAN, University of Hong Kong, and KENNETH MERKLEY, Cornell University—Speech is Silver, But Silence is Golden: Information Suppression and the Promotion of Innovation

PAULA SUH, University of Georgia—Property Rights and Debt Financing

JOHAN HOMBERT, HEC Paris, and ADRIEN MATRAY, Princeton University—The Long-Term Consequences of the Tech Bubble on Skilled Workers' Earnings

Discussants: TANIA BABINA, Columbia University

WILLIAM MANN, University of California-Los Angeles

STEFAN LEWELLEN, Pennsylvania State University

UMIT G. GURUN, University of Texas-Dallas

**10:15 AM Hilton Atlanta—Grand Ballroom B
AFA**

Subtle Influences on the Cost of Debt (G3)

Presiding: JEFFREY WURGLER, New York University

MICHELE DATHAN, University of Toronto, and SERGEI DAVYDENKO, University of Toronto—Debt Issuance in the Era of Passive Investment

QIFEI ZHU, Nanyang Technological University—Capital Supply and Corporate Bond Issuances: Evidence From Mutual Fund Flows

JUN KYUNG AUH, Georgetown University, YOU SUK KIM, Federal Reserve Board, and MATTIA LANDONI, Southern Methodist University—Tricks of the Trade? Pre-Issuance Price Maneuvers by Underwriter-Dealers

Discussants: IAN APPEL, Boston College

ADITYA SUNDERAM, Harvard Business School

MICHAEL GOLDSTEIN, Babson College

**SAT
10:15**

**10:15 AM Hilton Atlanta—Grand Ballroom D
AFA**

Topics in Return Dynamics (G1)

Presiding: SVETLANA BRYZGALOVA, Stanford University

HENGJIE AI, University of Minnesota, RAVI BANSAL, Duke University, JAY IM, Duke University, and CHAO YING, University of Minnesota—A Model of the Macroeconomic Announcement Premium

JIAGNZE BIAN, University of International Business and Economics, ZHIGUO HE, University of Chicago, KELLY SHUE, Yale University, and HAO ZHOU, Tsinghua University—Leverage-Induced Fire Sales and Stock Market Crashes

Saturday • January 5

ARPIT GUPTA, New York University, and STIJN VAN NIEUWERBURGH, Columbia University—Valuing Private Equity Investments Strip by Strip

GEERT BEKAERT, Columbia University, ERIC ENGSTROM, Federal Reserve Board, and NANCY XU, Boston College—The Time Variation in Risk Appetite and Uncertainty

Discussants: JESSICA WACHTER, University of Pennsylvania

ERIK STAFFORD, Harvard University

ARTHUR KORTEWEG, University of Southern California

GURDIP BAKSHI, Temple University

10:15 AM Hilton Atlanta—203

AFE/AEA

The Value of Culture (G4)

Presiding: JILLIAN GRENNAN, Duke University

KOSE JOHN, New York University, JONGSUB LEE, University of Florida, and JIMMY OH, Hanyang University—The Information Value of Corporate Social Responsibility

JESSICA JEFFERS, University of Chicago, and MICHAEL LEE, New York Federal Reserve—Corporate Culture as an Implicit Contract

DANIEL ELFENBEIN, Washington University, RAY FISMAN, Boston University and NBER, and BRIAN MCMANUS, University of North Carolina—The Impact of Socioeconomic and Cultural Differences on Online Trade

Discussants: DIEGO GARCIA, University of Colorado

PAIGE OUIMET, University of North Carolina

S. ABRAHAM RAVID, Yeshiva University

10:15 AM Atlanta Marriott Marquis—M102

AFEA

Gender and Employment in Africa (F1)

Presiding: CHRISTIAN NSIAH, Baldwin Wallace University

Saturday • January 5

KWABENA GYIMAH-BREMPOG, National Science Foundation, WILLIAM BAAH-BOATENG, University of Ghana, and JOHN B. ORYEMA, Makerere University—Service Exports, Sustained Economic Growth, and Youth Employment in Africa

EVELYN WAMBOYE, Pennsylvania State University, and PETER JOHN NYARONGA, Ministry of Natural Resources and Tourism-Tanzania—Determinants of International Tourism Demand: The Case for Tanzania

MANOEL BITTENCOURT, University of Witwatersrand, MATTHEW CLANCE, University of Pretoria, and TENDAI ZAWAIRA, University of Pretoria—Gender Inequality and Marketisation Hypothesis in sub-Saharan Africa

JOHN C. ANYANWU, African Development Bank—Female Tertiary Education Enrolment in Africa: Analysis of Key Drivers

KWAME AGYIRE-TETTEY, University of Ghana, RICHARD AYISI, University of Ghana, and THERESA MANNAH-BLANKSON, Messiah College—The Causal Effect of Household Extension on Labour Force Participation of Women: Evidence from Child Fostering in Ghana

SAMUEL AMPONSAH, Tokyo International University, YOSHITAKA OKADA, Tokyo International University, and SUMIRE STANISLAWSKI, Tokyo International University—Institutional Interconnections, Inclusive Business and Cross-boundary Cooperation: Comparative Research among Japanese/European/North American/Local Companies in Ghana

Discussants: RUTH UWAIFO OYELERE, Morehouse College

CAROLYN CHISADZA, University of Pretoria

FAFANYO ASISEH, North Carolina Agricultural and Technical State University

JOHN NANA FRANCOIS, West Texas A&M University

MATTHEW CLANCE, University of Pretoria

10:15 AM Hilton Atlanta—Crystal C
AFEE

Theoretical Perspectives in Institutional Economics (B5)

Presiding: ZDRAVKA TODOROVA, Wright State University

SAT
10:15

Saturday • January 5

WILFRED DOLFSMA, Wageningen University—Institutionalised Communication in Markets and Firms

MARY V. WRENN, University of the West of England—Consecrating Capitalism: Neoliberalism and the Prosperity Gospel

SUSAN K. SCHROEDER, University of Sydney—Vision, Value and Pluralism: A Contribution to Analytical Political Economy

ANTOON SPITHOVEN, Utrecht University—Dissimilarities and Similarities Between New Institutional and Original Institutional Economics

AQDAS AFZAL, National University of Sciences and Technology—Pakistan—Was the Glorious Revolution a Real Game Changer? A Unified Theory of Institutional Genesis and Change

Discussant: STEVEN PRESSMAN, Colorado State University

10:15 AM Hilton Atlanta—215

AREUEA

Commercial Real Estate I (R3)

Presiding: BRENT AMBROSE, Pennsylvania State University

DORINTH VAN DIJK, University of Amsterdam, ALEX VAN DE MINNE, Massachusetts Institute of Technology, and DAVID GELTNER, Massachusetts Institute of Technology—Revisiting Supply and Demand Indexes in Real Estate

ANDRA GHENT, University of Wisconsin-Madison—What's Wrong with Pittsburgh?

CRISTIAN BADARINZA, National University of Singapore, CHIHIRO SHIMIZU, Nihon University, and TARUN RAMADORAI, Imperial College London—Gravity, Counterparties and Foreign Investment

JAIME LUQUE, University of Wisconsin-Madison, and MARTA FAIAS, New University of Lisbon—Developers, Wall Street, and the Taxmen

Discussants: KELLY PACE, Louisiana State University

MIKE ERIKSEN, University of Cincinnati

LIANG PENG, Pennsylvania State University

ANDY NARANJO, University of Florida

10:15 AM Hilton Atlanta—217
AREUEA

Mortgage Default (G1)

Presiding: BENJAMIN KEYS, University of Pennsylvania

CHAO MA, Xiamen University, and HONGBIAO ZHAO, Shanghai University of Finance and Economics—Correlation in Mortgage Defaults

ZAN YANG, Tsinghua University, and YING FAN, Tsinghua University—How Is Financial Literacy Important in Mortgage Market? Different Evidence from Urban China

WILLIAM LARSON, Federal Housing Finance Agency, PAUL CARRILLO, George Washington University, and WILLIAM DOERNER, Federal Housing Finance Agency (FHFA)—House Price Markups and Mortgage Defaults

TERRY O'MALLEY, Central Bank of Ireland—The Impact of Repossession Risk on Mortgage Default

Discussants: LINDSAY RELIHAN, London School of Economics

SERENA TRUCCHI, Ca' Foscari University of Venice

LAUREN LAMBIE-HANSON, Federal Reserve Bank of Philadelphia

MARIANNA KUDLYAK, Federal Reserve Bank of San Francisco

SAT
10:15

10:15 AM Hilton Atlanta—204
AREUEA

Urban Inequality (R2)

Presiding: CHRISTIAN REDFEARN, University of Southern California

SHARIQ MOHAMMED, University of Arizona—Designing for Racial Impartiality: The Impact of Relocating Host Photos on the Airbnb Website

STEPHEN BILLINGS, University of Colorado, and ANDREW BIBLER, University of Alaska-Anchorage—Win or Lose: Residential Sorting After a School Choice Lottery

Saturday • January 5

C.Y. CHOI, University of Texas-Arlington, and ALEX CHUDIK, Federal Reserve Bank of Dallas—Geographic Inequality of Economic Well-Being among United States Cities: Evidence from Micro Panel Data

KRISTIAN BLICKLE, University of St. Gallen, and ZENO ADAMS, University of St. Gallen—Immigration and the Displacement of Incumbent Households

Discussants: SHAWN M. ROHLIN, Kent State University

TSUR SOMERVILLE, University of British Columbia

ANTHONY ORLANDO, California State Polytechnic University-Pomona

CHRIS CUNNINGHAM, Federal Reserve Bank of Atlanta

10:15 AM Hilton Atlanta—Crystal D ASE

The Integral Role of Ethics in Economics (Z1)

Presiding: MARK D. WHITE, City University of New York-Staten Island

JENNIFER A. BAKER, College of Charleston—Virtue and Economics: Putting the Cart Before the Horse

JOHN B. DAVIS, Marquette University and University of Amsterdam—Ethics and Economics: A Complex Systems Approach

GEORGE DEMARTINO, University of Denver—The Tragedy of Economics

VALERIE KEPNER, King's College, and MARY V. WRENN, University of the West of England—Consecrating Capitalism: Neoliberalism, the Prosperity Gospel, and Catholic Social Teaching

MARK D. WHITE, City University of New York-Staten Island—A Kantian Understanding of the Market and the State

10:15 AM Atlanta Marriott Marquis—M103 ASHE

Economic Policy and Vulnerable Populations (J6)

Presiding: SUSAN POZO, Western Michigan University

Saturday • January 5

SANDRA OROZCO-ALEMAN, Mississippi State University, and HERIBERTO GONZALEZ-LOZANO, Mississippi State University—Drug-violence, Immigration Enforcement, and Selectivity: Who Is Migrating Today from Mexico to the United States?

PIA M. ORRENIUS, Federal Reserve Bank of Dallas, and MADELINE ZAVODNY, University of North Florida—The Effect of the Safety Net on United States Hispanics' Labor Market Activity

JOSE M. FERNANDEZ, University of Louisville, STEPHAN GOHMANN, University of Louisville, CONOR LENNON, University of Louisville, and KEITH TELTSER, University of Louisville—Efficiency, Morality, and the Minimum Wage: A Choice Experiment

CLOTILDE MAHÉ, UNU-MERIT and Maastricht University—Does Publicly Provided Healthcare Affect Migration? Evidence from Mexico

ANGELINO VICEISZA, Spelman College, KODJO AFLAGAH, University of Maryland, and TANGUY BERNARD, IFPRI and University of Bordeaux—Cheap Talk and Coordination in the Lab and the Field: Collective Commercialization in Senegal

Discussants: CATALINA AMUEDO-DORANTES, San Diego State University

FERNANDO LOZANO, Pomona College

ANDRES VARGAS, Purdue University

MONICA GARCIA-PEREZ, St. Cloud State University

CHRISTINE MOSER, Western Michigan University

SAT
10:15

10:15 AM Hilton Atlanta—405

CEANA/AEA

Economics of Financial Technology (E5)

Presiding: SIU FAI LEUNG, Hong Kong University of Science and Technology

JONATHAN CHIU, Bank of Canada, and THORSTEN V. KOEPL, Queen's University—The Economics of Cryptocurrencies-Bitcoin and Beyond

LIN WILLIAM CONG, University of Chicago, and TENGYUAN LIANG, University of Chicago—Textual Factors

Saturday • January 5

EMILIANO S. PAGNOTTA, Imperial College London—Bitcoin Prices and Network Security

Discussants: DENIZ OKAT, Hong Kong University of Science and Technology
JONATHAN CHIU, Bank of Canada

10:15 AM Atlanta Marriott Marquis—M303 ES

Big Data in Spatial Economics (F1)

Presiding: DAVE DONALDSON, Massachusetts Institute of Technology

VICTOR COUTURE, University of California-Berkeley, JONATHAN DINGEL, University of Chicago, ALLISON GREEN, University of California-Berkeley, and JESSIE HANDBURY, University of Pennsylvania—Quantifying Social Interactions Using Smartphone Data

MICHAEL GECHTER, Pennsylvania State University, and NICK TSIVANIDIS, University of Chicago—Efficiency and Equity of Land Policy in Developing Country Cities: Evidence from the Mumbai Mills Redevelopment

ANDREW B. BERNARD, Dartmouth College, ANDREAS MOXNES, University of Oslo, and YUKIKO SAITO, Research Institute of Economy, Trade and Industry—The Geography of Collaboration

TREB ALLEN, Dartmouth College, DAVID ATKIN, Massachusetts Institute of Technology, and CARLOS EDUARDO HERNÁNDEZ, University of the Andes—Trucks

GIULIA BRANCACCIO, Princeton University, MYRTO KALOUPSIDI, Harvard University, and THEODORE PAPAGEORGIOU, McGill University—Geography, Search Frictions and Endogenous Trade Costs

10:15 AM Atlanta Marriott Marquis—L507
ES

Earnings Dynamics in the United States: Trends and Reconciliation (J3)

Presiding: DAVID JOHNSON, University of Michigan

ROBERT MOFFITT, Johns Hopkins University, and SISI ZHANG, Jinan University—Estimating Models of Trends in Income Volatility with the PSID: New Results and Comparisons to the Literature

CHRISTOPHER BOLLINGER, University of Kentucky, CHARLES HOKAYEM, U.S. Census Bureau, and JAMES ZILIAK, University of Kentucky—Trends in Earnings Volatility using Linked Administrative and Survey Data

MICHAEL CARR, University of Massachusetts-Boston, ROBERT MOFFITT, Johns Hopkins University, and EMILY WIEMERS, University of Massachusetts-Boston—Reconciling Trends in Volatility: Evidence from the SIPP Survey and Administrative Data

JOHN ABOWD, U.S. Census Bureau, and KEVIN MCKINNEY, U.S. Census Bureau—Male Earnings Volatility in LEHD: Before, During, and After the Great Recession

Discussants: JOSEPH ALTONJI, Yale University

MICHAEL KEANE, University of New South Wales

DMYTRO HRYSHKO, University of Alberta

JOHN SABELHAUS, Federal Reserve Board

10:15 AM Atlanta Marriott Marquis—L505
ES

Econometrics of Network and Panel Data (C2)

Presiding: ERIC AUERBACH, Northwestern University

GONZALO VAZQUEZ-BARE, University of Michigan—Identification and Estimation of Spillover Effects in Randomized Experiments

YINGYAO HU, Johns Hopkins University, and ZHONGJIAN LIN, Emory University—Misclassification and the Hidden Silent Rivalry

NESE YILDIZ, University of Rochester—Identification of an Interactive Panel Data Model with Fixed Effects

SAT
10:15

Saturday • January 5

ERIC AUERBACH, Northwestern University—Identification and Estimation of a Partially Linear Regression Model using Network Data

10:15 AM Atlanta Marriott Marquis—L503 ES

Labor Market Dynamics (E2)

Presiding: PAWEL KROLIKOWSKI, Federal Reserve Bank of Cleveland

RASMUS LENTZ, University of Wisconsin-Madison, and ESPEN MOEN, Norwegian Business School—Competitive or Random Search?

CARLOS CARRILLO-TUDELA, University of Essex, LUDO VISSCHERS, University of Edinburgh, and DAVID WICZER, State University of New York-Stony Brook—Sectoral Reallocation, Employment and Earnings Over the Business Cycle

MICHAEL ELSBY, University of Edinburgh, RYAN MICHAELS, Federal Reserve Bank of Philadelphia, and DAVID RATNER, Federal Reserve Board—The Aggregate Effects of Labor Market Frictions

PAWEL KROLIKOWSKI, Federal Reserve Bank of Cleveland—Job Heterogeneity and Aggregate Labor Market Fluctuations

Discussants: LAURA PILOSSOPH, Federal Reserve Bank of New York

CHRISTOPHER HUCKFELDT, Cornell University

REGIS BARNICHON, Federal Reserve Bank of San Francisco

RICCARDO ZAGO, Sciences Po

10:15 AM Atlanta Marriott Marquis—M202 ES

Nonparametric and Machine Learning Approaches to Demand Estimation for Differentiated Products (C3)

Presiding: VIRA SEMENOVA, Massachusetts Institute of Technology

GIOVANNI COMPIANI, Yale University—Nonparametric Demand Estimation in Differentiated Products Markets

Saturday • January 5

AMIT GANDHI, University of Pennsylvania, AVIV NEVO, University of Pennsylvania, and JING TAO, University of Washington—Flexible Estimation of Differentiated Product Demand Models Using Aggregate Data

ZACH FLYNN, Amazon, JEREMY FOX, Rice University, and AMIT GANDHI, University of Pennsylvania—Identifying Distributions of Random Functions and Multidimensional Unobservables with Countable Support and Endogeneity

VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology, MATT GOLDMAN, Microsoft Technology & Research, VIRA SEMENOVA, Massachusetts Institute of Technology, and MATT TADDY, Microsoft & University of Chicago—Orthogonal ML for Demand Estimation: High Dimensional Causal Inference in Dynamic Panels

10:15 AM Atlanta Marriott Marquis—L406 ES

Sovereign Debt, Capital Flows and Sudden Stops (F3)

Presiding: GRACIELA KAMINSKY, George Washington University

CHANG MA, Fudan University, and FABIAN VALENCIA, International Monetary Fund—Welfare Gains from Market Insurance: The Case of Mexican Oil Price Risk

TAMON ASONUMA, International Monetary Fund, and HYUNGSEOK JOO, Wayne State University—Sovereign Debt Overhang, Expenditure Portfolio, and Debt Restructurings

HIDEHIKO MATSUMOTO, University of Maryland, and FELIPE SAFFIE, University of Maryland—Firm and Trade Dynamics in Sudden Stops

GRACIELA KAMINSKY, George Washington University—The Center and The Periphery: Two Hundred Years of International Borrowing Cycles

SAT
10:15

Saturday • January 5

10:15 AM Hilton Atlanta—223
ESA

Origin and Evolution of Preferences (A1)

Presiding: RAGAN PETRIE, Texas A&M University

JONATHAN BEAUCHAMP, University of Toronto, RICHARD KARLSSON LINNÉR, Vrije University Amsterdam, PIETRO BIROLI, University of Zürich, EDWARD KONG, Harvard University, S FLEUR W. MEDDENS, Vrije University Amsterdam, ROBBEE WEDOW, University of Colorado Boulder, DANIEL J. BENJAMIN, University of Southern California, and PHILIPP D. KOELLINGER, VU University Amsterdam—Genome-wide Association Analyses of Risk Tolerance and Risky Behaviors in over One Million Individuals Identify Hundreds of Loci and Shared Genetic Influences

ARMIN FALK, Bonn University, ANKE BECKER, Harvard University, BENJAMIN ENKE, Harvard University, DAVID HUFFMAN, University of Pittsburgh, and UWE SUNDE, Ludwig-Maximilian University of Munich—Global Evidence on Economic Preferences

MARCO CASTILLO, Texas A&M University, RAGAN PETRIE, Texas A&M University, and MAXIMO TORERO, World Bank—The Long Lasting Effects of Political Violence on Risk Preferences

LENA DETLEFSEN, Kiel Institute for World Economy, ANDREAS FRIEDL, University of Erlangen-Nuremberg, KATHARINA LIMA DE MIRANDA, Kiel Institute for World Economy, ULRICH SCHMIDT, Kiel Institute for World Economy, and MATTHIAS SUTTER, Max Planck Institute—Are Economic Preferences Shaped by the Family Context? The Impact of Birth Order and Siblings' Sex Composition on Economic Preferences

10:15 AM Hilton Atlanta—301
HERO

Economics of the Pharmaceutical Industry: Current Issues (I1)

Presiding: ROBERT KAESTNER, University of Illinois

Saturday • January 5

DAN ZELTZER, Tel Aviv University, and LEILA AGHA, Dartmouth College—Drug Diffusion through Peer Networks: The Influence of Industry Payments

AMANDA STARC, Northwestern University, DAVID DRANOVE, Northwestern University, and CHRISTOPHER ODY, Northwestern University—A Dose of Managed Care: Controlling Drug Spending in Medicaid

MARIA POLYAKOVA, Stanford University, KATE BUNDORF, Stanford University, and MING TAI-SEALE, University of California-San Diego—Delegating Decision-Making to the Machine: Experimental Evidence from Health Insurance

Discussants: DAVID MOLITOR, University of Illinois Urbana-Champaign
MARK DUGGAN, Stanford University
GEOFFREY JOYCE, University of Southern California

10:15 AM Atlanta Marriott Marquis—A702 IAEE/NABE

The Energy Transition: The Future of Hydrocarbons (Q4)

Presiding: MINE YUCCEL, Federal Reserve Bank of Dallas

MARIANNE KAH, Columbia University—The Potential for Peak Oil Demand

KENNETH B. MEDLOCK, Rice University—The Global Energy Challenge: The Dual Goals of Economic and Environmental Sustainability and the Future of Fossil Fuels

KENNETH GILLINGHAM, Yale University—The Interplay between Renewables and Hydrocarbons in the Energy Transition

10:15 AM Hilton Atlanta—309-310-311 IBEF/AEA

The Future of Traditional Banking (G1)

Presiding: WAYNE PASSMORE, Federal Reserve Board

RAPHAEL BOSTIC, Federal Reserve Bank of Atlanta

RANDALL S. KROSZNER, University of Chicago

ERIK STAFFORD, Harvard Business School

**SAT
10:15**

Saturday • January 5

**10:15 AM Hilton Atlanta—304
ISIR**

Heterogeneity and Aggregate Dynamics: Lessons from the Micro Data (E3)

Presiding: THOMAS WINBERRY, University of Chicago

RYAN KIM, Columbia University—The Effect of the Credit Crunch on Output Price Dynamics: The Corporate Inventory and Liquidity Management Channel

MATTHIAS KEHRIG, Duke University, and NICOLAS VINCENT, HEC Montreal—Growing Productivity without Growing Wages: The Micro-Level Anatomy of the Aggregate Labor Share Decline

SIMON GILCHRIST, New York University, MICHAEL SIEMER, Federal Reserve Board, and EGON ZAKRAJSEK, Federal Reserve Board—The Real Effects of Credit Booms and Busts: A County-Level Analysis

Discussants: GEORGE ALESSANDRIA, University of Rochester

EZRA OBERFIELD, Princeton University

MONIKA PIAZZESI, Stanford University

**10:15 AM Atlanta Marriott Marquis—International 2
KAEA**

Topics in Empirical Industrial Organization: A Structural Approach (D1)

Presiding: YOOSOON CHANG, Indiana University

ERIC FRENCH, University College London, CEPR and IFS, MARIACRISTINA DE NARDI, Federal Reserve Bank of Minneapolis, University College London, CEPR and NBER, JOHN BAILEY JONES, Federal Reserve Bank of Richmond, and RORY MCGEE, University College London and IFS—Couples' and Singles' Savings After Retirement

ANDREW SWEETING, University of Maryland and NBER, SOPHIA LI, Uber, JOE MAZUR, Purdue University, YONGJOON PARK, University of Maryland, and JUN ZHANG, University of Maryland—Endogenous and Selective Service Choices After Airline Mergers

Saturday • January 5

KATJA SEIM, University of Pennsylvania and NBER, EUGENIO MIRAVETE, University of Texas-Austin, and JEFF THURK, University of Notre Dame—Wholesale Market Power and the Limited Profitability of Retail Zone Pricing

ALESSANDRO GAVAZZA, London School of Economics—Mortgage Pricing and Monetary Policy

Discussants: AMI KO, Georgetown University

JIHYE JEON, Boston University

MYONGJIN KIM, University of Oklahoma

BOYOUNG SEO, Indiana University

10:15 AM Hyatt Regency Atlanta—Hanover C LERA

Regulating Employer Market Power (J4)

Presiding: AARON J. SOJOURNER, University of Minnesota

J. J. PRESCOTT, University of Michigan, and EVAN STARR, University of Maryland—Mobility, Entrepreneurship, and Knowledge of Noncompete Laws: Evidence from an Information Experiment

BENJAMIN LIPSIUS, University of Michigan—Monopsony Power in United States Labor Markets

IOANA ELENA MARINESCU, University of Pennsylvania, and HERBERT HOVENKAMP, University of Pennsylvania—Anticompetitive Mergers in Labor Markets

SURESH NAIDU, Columbia University, and ERIC POSNER, University of Chicago—Antitrust Remedies for Labor Market Power

Discussants: RYAN NUNN, Brookings Institution

VICTOR BENNETT, Duke University

SAT
10:15

Saturday • January 5

**10:15 AM Hyatt Regency Atlanta—Hanover B
LERA**

Worker and Employer Responses to Paid Family Leave Policies (J0)

Presiding: BRAD HERSHBEIN, W.E. Upjohn Institute for Employment Research

MARCUS DILLENDER, W.E. Upjohn Institute for Employment Research, and BRAD HERSHBEIN, W.E. Upjohn Institute for Employment Research—Paid Family Leave and Employer Skill Demand: Evidence from Job Postings

JENNA STEARNS, University of California-Davis—The Long-Run Effects of Wage Replacement and Job Protection: Evidence from Two Maternity Leave Reforms in Great Britain

YANA GALLEN, University of Chicago—The Effect of Maternity Leave Extensions on Firms and Coworkers

SARAH H. BANA, University of California-Santa Barbara, KELLY BEDARD, University of California-Santa Barbara, MAYA ROSSIN-SLATER, Stanford University, and JENNA STEARNS, University of California-Davis—Unequal Access to Paid Family Leave: The Role of Employers

Discussants: ERIC CHYN, University of Virginia

TANYA BYKER, Middlebury College

**10:15 AM Atlanta Marriott Marquis—International 4
NAFE**

Accounting for Earnings Capacity and Worklife Expectancy (K1)

Presiding: A. FRANK ADAMS, Adams Economic Consulting

STEPHEN HORNER, Economic Consultant, FRANK SLESNICK, Bellarmine University, and MICHELE ANGERSTEIN-GAINES, Economic Consultant—Earning Capacity in the Quantity Dimension: The State of the Science

SCOTT DALE GILBERT, Southern Illinois University-Carbondale—An Econometric Model of Worklife Expectancy and Normative Retirement

Saturday • January 5

GARY R. SKOOG, Legal Econometrics, Inc., JAMES E. CIECKA, DePaul University, and KURT V. KRUEGER, John Ward Economics—An Overview of Refinements to the SCK Worklife Methodology

Discussants: WILLIAM G. BRANDT, Brandt Forensic Economics
WILLIAM ROGERS, John Ward Economics
EDWARD FOSTER, University of Minnesota

10:15 AM Atlanta Marriott Marquis—M104 NEA

Household Behavior and Public Policy (R2)

Presiding: CHARLOTTE OTABOR, District of Columbia Government

AMIRA ALGHUMGHAM, Howard University—Does the District 2012 Income Tax Policy Increase Tax Revenue? Evidence from a Regression Discontinuity Design

ADJI FATOU DIAGNE, U.S. Department of Commerce—Does Affordable Housing Participation Reduce Default and Prepayment? The Case for the Montgomery County MPDU Program

CHARLOTTE OTABOR, U.S. Office of the Chief Financial Officer, HAYDAR KURBAN, Howard University, and BENOIT SCHMUTZ, Ecole Polytechnique—Amenity Migration within a Millennial City Evidence from Washington DC Tax Data, 2005–2015

LAKITQUANA LEAL, U.S. Census Bureau—Payday Lending and the Unbanked Households

Discussants: BRADLEY HARDY, American University
EJINDU UME, Miami University
LINDA LOUBERT, Morgan State University
HAYDAR KURBAN, Howard University

10:15 AM Hilton Atlanta—403 PSSI

Media Coverage, Alternative Facts, War and Cyberwarfare (F5)

Presiding: CARLOS SEIGLIE, Rutgers University

SAT
10:15

Saturday • January 5

SHINICHI KAMIYA, Nanyang Technological University, JUN-KOO KANG, Nanyang Technological University, JUNGMIN KIM, Hong Kong Polytechnic University, ANDREAS MILIDONIS, University of Cyprus, and RENÉ STULZ, Ohio State University—What Is the Impact of Successful Cyberattacks on Target Firms?

STEFANO GAGLIARDUCCI, University of Rome, MASSI-MILIANO GAETANO ONORATO, Catholic University of Milan, FRANCESCO SOBBRIO, Guido Carli University (LUISS), and GUIDO TABELLINI, Bocconi University—War of the Waves: Radio and Resistance During World War II

OSCAR DAVID BARRERA RODRIGUEZ, Paris School of Economics, SERGEI GURIEV, Sciences Po, EMERIC HENRY, Sciences Po, and EKATERINA ZHURAVSKAYA, Paris School of Economics—Facts, Alternative Facts, and Fact Checking in Times of Post-Truth Politics

JOSHUA EVAN BLUMENSTOCK, University of California-Berkeley, TAREK GHANI, Washington University-St. Louis, ETHAN KAPSTEIN, Arizona State University, OTT TOOMET, University of Aarhus, and THOMAS SCHERER, U.S. Institute of Peace—Insecurity and Industrial Organization: Evidence from Afghanistan

Discussants: SOLOMON W. POLACHEK, State University of New York-Binghamton

DAVID SLICHTER, State University of New York-Binghamton

CARMEN CARRION FLORES, Syracuse University

PHANINDRA V. WUNNAVA, Middlebury College & IZA

10:15 AM Hilton Atlanta—314

SIOE

Some Meanings and Impacts of “Culture” in Institutions and Organizations (D7)

Presiding: ROBERT S. GIBBONS, Massachusetts Institute of Technology

GUO XU, University of California-Berkeley, MARIANNE BERTRAND, University of Chicago, and ROBIN BURGESS, London School of Economics (LSE)—Social Proximity and Bureaucrat Performance: Evidence from India

Saturday • January 5

ORIANA BANDIERA, London School of Economics, ROBIN BURGESS, London School of Economics, ERIKA DESERRANNO, Northwestern University, RICARDO MOREL, BRAC, and IMRAN RASUL, University College London—Social Ties, Identity and the Delivery of Development Programmes

NATHAN NUNN, Harvard University, NANCY QIAN, Northwestern University, and JAYA WEN, Yale University—Distrust and Political Turnover

MELISSA DELL, Harvard University, and BENJAMIN OLKEN, Massachusetts Institute of Technology—The Development Effects Of The Extractive Colonial Economy: The Dutch Cultivation System in Java

10:15 AM Hilton Atlanta—303 TPUG

Economics of Transportation II (L9)

Presiding: RICHARD FOWLES, University of Utah

BRYAN WEBER, College of Staten Island—Vision Zero and Traffic Injury Prevention in New York City

FELIX L. FRIEDT, Macalester College, and JEFFREY COHEN, University of Connecticut—Airport Noise Reductions and Lagging Housing Price Adjustments: Evidence from the Minneapolis-Saint-Paul Airport

PETER D. LOEB, Rutgers University, and RICHARD FOWLES, University of Utah—Motor Vehicle Fatalities from the Perspective of Sturdy Values: The Autonomous Vehicle Effect

JING SHAO, University of International Business and Economics, HANGJUN YANG, University of International Business and Economics, and ANMING ZHANG, University of British Columbia—Adoption of Electric Vehicles: Manufacturers' Incentive and Government Policy

CHUN-YU HO, State University of New York-Albany, PATRICK MCCARTHY, Georgia Tech University, and YANHAO WANG, Indiana University—Sources of Gain in Airline Merger: Evidence from China Eastern and Shanghai Airlines

SAT
10:15

Saturday • January 5

10:15 AM Hyatt Regency Atlanta—Hanover A URPE

Conceptualizing Labor (J0)

Presiding: NOE WIENER, University of Massachusetts-Amherst

ERIK OLSEN, University of Missouri-Kansas City, and JACOB POWELL, University of Missouri-Kansas City—Alternative Work Arrangements as Labor Discipline

DAI DUONG, University of Missouri-Kansas City—Working as an End: The Importance of Autonomy of Labor in Shaping Human Development

KIRSTIN MUNRO, St. John's University—Work Transfer and Household Recycling Sorting

ANNA SAAVE-HARNACK, Friedrich-Schiller University Jena—Can “Landnahme” Finally Locate the Role of Care Work for the Capitalist Mode of Production?

Discussants: NOE WIENER, University of Massachusetts-Amherst

KATHERINE A. MOOS, University of Massachusetts-Amherst

10:15 AM Hyatt Regency Atlanta—Hanover G URPE

Social Determinants of Health and Wealth (J1)

Presiding: MICHELLE HOLDER, City University of New York-John Jay College

NANCY BREEN, National Institutes on Minority Health and Health Disparities, MARK FOSSETT, Texas A&M University, MARCIA GÓMEZ, National Institutes on Minority Health and Health Disparities, and ERNEST MOY, U.S. Centers for Disease Control and Prevention—The Effects of Residential Segregation on Mortality Disparities in the United States

DARRELL GASKIN, Johns Hopkins University—Quality Public Transportation Can Improve Access to Care

DARRICK HAMILTON, New School for Social Research, and WILLIAM A. DARITY, Duke University—Intersection of Race Incarceration and Wealth

Saturday • January 5

LAURENCE O'CONNELL, New School of Social Research—
Affordable Housing in Westchester County

Discussants: PATRICK MASON, Florida State University
ROBERT B. WILLIAMS, Guilford College

12:30 PM Hilton Atlanta—Salon East AREUEA

Presidential Luncheon—Fee Event

Presiding: CROCKER LIU, Cornell University
SHERIDAN TITMAN, University of Texas-Austin

12:30 PM Hilton Atlanta—401 AAEA

Food Markets and Nutrition (II)

Presiding: DEREK HEADEY, IFPRI

STEVE BLOCK, Tufts University, ROBEL ALEMU, Tufts University, DEREK HEADEY, IFPRI, and WILLIAM A. MASTERS, Tufts University—Why are Nutritious Foods So Expensive? Explaining the Relative Price of Calories in 175 Countries

WILLIAM J. MARTIN, IFPRI, and DAVID LABORDE DEBUCQUET, IFPRI—Trade Reform, Dietary Diversification and Nutrition

KALLE HIRVONEN, IFPRI, JOHN HODDINOTT, Cornell University, DEREK HEADEY, IFPRI, and DAVID STIFEL, Lafayette College—The Market for Lemons ... and 95 Other Foods in Rural Ethiopia

KWAW S. ANDAM, IFPRI, CHANNING ARNDT, IFPRI, FAAIQA HARTLEY, University of Pretoria, and DEREK HEADEY, IFPRI—Eggs before Chickens? Poultry, Poverty and Nutrition in West Africa

Discussant: DOUGLAS GOLLIN, University of Oxford

SAT
12:30

Saturday • January 5

12:30 PM Atlanta Marriott Marquis—Imperial Ballroom
AEA

AEA Nobel Laureate Luncheon—Fee Event

Presiding: BEN BERNANKE, Brookings Institution

STEFANO DELLAVIGNA, University of California-Berkeley

NICHOLAS BARBERIS, Yale University

DANIEL KAHNEMAN, Princeton University

12:30 PM Atlanta Marriott Marquis—A707

AEA

Preparing Undergraduates for Application to Graduate School (A2)

Presiding: GAIL HOYT, University of Kentucky

ADAM T. JONES, University of North Carolina-Wilmington,

PETER SCHUHMAN, University of North Carolina-Wilmington,

DANIEL SOQUES, University of North Carolina-Wilmington, and

ALLISON WITMAN, University of North Carolina-Wilmington—

The Path to Acceptance: An Examination of Economics Graduate
Program Preferences

Discussants: GAUTAM GOWRISANKARAN, University of Arizona

NAVIN KARTIK, Columbia University

MARTIN BOILEAU, University of Colorado Boulder

WOJCIECH OLSZEWSKI, Northwestern University

M. DANIELE PASERMAN, Boston University

MARCUS BERLIANT, Washington University-St. Louis

12:30 PM Hilton Atlanta—Crystal C

AFEE

Topics in Institutional Economics (B5)

Presiding: DAVID A. ZALEWSKI, Providence College

PAOLO RAMAZZOTTI, University of Macerata—Homo
Oeconomicus Returns: Neoliberalism, Socio-Political Uncertainty
And Economic Policy

Saturday • January 5

DAVID A. ZALEWSKI, Providence College—Financialization, Financial Conservatism and Class Interests: Reconsidering Karl Polanyi's Protective Response

CARLOS AGUIAR DE MEDEIROS, Federal University of Rio de Janeiro, and FABIAN AMICO, Metropolitan University—Financialization and Capital Accumulation

SCOTT ALAN CARSON, University of Texas-Permian Basin—Crime in the late 19th and Early 20th Century United States: Institutional Evolution to Address Social Change

THOMAS KEMP, University of Wisconsin-Eau Claire—Integrating Applied Field Work into the Undergraduate Economics Curriculum

Discussant: TAE-HEE JO, State University of New York-Buffalo State

12:30 PM Atlanta Marriott Marquis—L503

EHA

Networks, Markets, and Economic Performance (N5)

Presiding: MICHAEL HAUPERT, University of Wisconsin-La Crosse

LINGYU KONG, University of Adelaide, and FLORIAN PLOECKL, University of Adelaide—Building a Web of Connections: The Interlocking Directorate Network of Chinese Banks during the Republic

CHRISTOPHER DAVID ABSELL, University Carlos III of Madrid—Market Potential, Relative Prices and Agricultural Specialisation: The Rise of Coffee in the Brazilian Southeast, 1827–1840

JØRGEN MODALSLI, Statistics Norway, and STEFAN LEKNES, Statistics Norway—Who Benefited from Industrialization? The Local Effects of Hydropower Technology Adoption

Discussants: GABE MATHY, American University

JUSTIN BUCCIFERRO, Eastern Washington University

NOEL MAURER, George Washington University

SAT
12:30

Saturday • January 5

12:30 PM Hilton Atlanta—303
HERO

Contributed Papers in Health Economics (I1)

Presiding: MICHAEL FITZMAURICE, JMF Associates

MICHAEL DARDEN, George Washington University, and
NICHOLAS W. PAPAGEORGE, Johns Hopkins University—Risky
Behaviors and Mental Health: A New Look at Self-Medication

ATHEENDAR VENKATARAMANI, University of Pennsylvania,
and JASON FLETCHER, University of Wisconsin-Madison—Early
Life Exposures, Gene-Environment Interactions, and Cognitive
Decline in Old Age

KATHLEEN CAREY, Boston University, and AVI DOR, George
Washington University—The Impacts of CMS Public Reports of
Hospital Charge Data

Discussants: JOHN CAWLEY, Cornell University

SILVIA BARCELLOS, University of Southern California

ZACH BROWN, University of Michigan

12:30 PM Hilton Atlanta—203
HES

Pure Mind, Applied Vision, and Social Conscience: Revisiting the Economics of Léon Walras (B1)

Presiding: MARIANNE JOHNSON, University of Wisconsin-Oshkosh

GUY NUMA, University of Massachusetts, and ALAIN BÉRAUD,
University of Cergy-Pontoise—Léon Walras's Theory of Public
Interest Goods: Toward an Organic View of the State

FRANCO DONZELLI, University of Milan—Solving a
Longstanding Conundrum: The Uneasy Coexistence of Alternative
Equilibrium Conceptions in Walras's Theoretical System

ALAN KIRMAN, School for Advanced Studies in the Social
Sciences—Following Walras Down a Road Which Pareto Did Not
Share

ROGER GUESNERIE, College of France and Paris School of
Economics—The Modernity of Walras

Discussants: MARIANNE JOHNSON, University of Wisconsin-Oshkosh

KAYOKO MISAKI, Shiga University

D. WADE HANDS, University of Puget Sound

ALAN KIRMAN, School for Advanced Studies in the Social Sciences

12:30 PM Atlanta Marriott Marquis—A702

IAEE

Single and Bidirectional Economic Dependencies in Energy Systems (L9)

Presiding: ALBERTO J. LAMADRID, Lehigh University

JING LIANG, University of Maryland-College Park, PENGFEI LIU, University of Connecticut, YUEMING (LUCY) QIU, University of Maryland-College Park, YI DAVID WANG, University of International Business and Economics, and BO XING, Salt River Project—Getting More of Something Without Subsidizing It: Impact of Time-of-Use Electricity Pricing on Residential Energy Efficiency and Solar Panel Adoption

ROBERT L. KLEINBERG, Columbia University, and MARIE N. FAGAN, London Economics International—Business Cycles and Innovation Cycles in the Upstream Oil & Gas Industry: Surviving the Ups and Downs

MARK AGERTON, University of California-Davis—Learning Where to Drill: Drilling Decisions and Geological Quality in the Haynesville Shale

PETER BALASH, National Energy Technology Laboratory, DONALD A. HANSON, Argonne National Laboratory, and CHARLES ZELEK, National Energy Technology Laboratory—Optimization of a Prototype Electric Power System: Legacy Assets and New Investments

Discussants: LUIS ALEJANDRO SARMIENTO ABOGADO, DIW Berlin

SANG-BAUM KANG, Illinois Institute of Technology

JIALIN ZHAO, St. Mary's University

BENJAMIN LEIVA, University of Georgia

**SAT
12:30**

Saturday • January 5

12:30 PM Hyatt Regency Atlanta—Hanover A
IAFFE

Different Perspectives on Time Use: Nature, Norms, Crisis and Policy (J3)

Presiding: DIANA STRASSMANN, Rice University

ANA ANDROSIK, New School for Social Research—Market and Non-Market Division of Labor: Gender, Race and Class Dimension in Post Great Recession Canada

AKITO KAMEI, University of Illinois-Urbana-Champaign—Response to Rainfall on Labor Supply, Climate and Female/Child Labor Using Ugandan Time Use Survey

FAREENA NOOR MALHI, American University—Mobility Norms, Unpaid Care Work and Household Labor Supply: Does Time Use Give More Accurate Estimates? Evidence from Pakistan

12:30 PM Hilton Atlanta—305
IBEFA

Bailouts, Bail-ins and Resolution (G1)

Presiding: JOHN C. DRISCOLL, Federal Reserve Board

ALLEN N. BERGER, University of South Carolina, CHARLES P. HIMMELBERG, Goldman Sachs & Co., RALUCA A. ROMAN, Federal Reserve Bank of Kansas City, and SERGEY TSYPLAKOV, University of South Carolina—Bank Bailouts, Bail-ins, or No Regulatory Intervention? A Dynamic Model and Empirical Tests of Optimal Regulation

ANTON KORINEK, University of Virginia—Financial Innovation for Rent Extraction

FELIX NOTH, Halle Institute for Economic Research (IWH), MICHAEL KOETTER, Halle Institute for Economic Research (IWH), BENEDIKT FRITZ, Deutsche Bundesbank, and CAROLA MUELLER, Halle Institute for Economic Research (IWH)—Profitability Sclerosis and Political Exit Barriers in Banking

Saturday • January 5

KEBIN MA, University of Warwick, and ZHAO LI, University of International Business and Economics—Contagious Bank Runs and Dealer of Last Resort

Discussants: CLAUDIO DAMINATO, ETH Zurich

CHANG MA, Fudan University

RALUCA A. ROMAN, Federal Reserve Bank of Kansas City

MARGARITA RUBIO, University of Nottingham

12:30 PM Hilton Atlanta—309–310–311

INEM

Panel: Critical Book Symposium on Robert Sugden’s “The Community of Advantage: A Behavioural Economist’s Defence of the Market” (B4)

Presiding: DON ROSS, University College Cork, University of Cape Town and Georgia State University

ROBERT SUGDEN, University of East Anglia

B. DOUGLAS BERNEHIM, Stanford University

DON ROSS, University College Cork, University of Cape Town and Georgia State University

12:30 PM Hilton Atlanta—304

IOS

Geography and Market Outcomes (L1)

Presiding: JUDITH CHEVALIER, Yale University

KEVIN WILLIAMS, Yale University, and KOSUKE UETAKE, Yale University—Market Segmentation and Managerial Effort

JESSIE HANDBURY, University of Pennsylvania, and SARAH MOSHARY, Massachusetts Institute of Technology—How School Lunch Crowds out the Local Grocer: Evidence from the Community Eligibility Provision

HUNT ALLCOTT, New York University, REBECCA DIAMOND, Stanford University, and JEAN-PIERRE DUBE, University of Chicago—The Geography of Poverty and Nutrition: Food Deserts and Food Choices Across the United States

**SAT
12:30**

Saturday • January 5

JEAN-FRANCOIS HOUDE, University of Wisconsin-Madison, PETER NEWBERRY, Pennsylvania State University, and KATJA SEIM, University of Pennsylvania—The Economics of Density in E-commerce: A Study of Amazon's Fulfillment Center Network

Discussants: KATJA SEIM, University of Pennsylvania
JUSTINE HASTINGS, Brown University
PAUL ELLICKSON, University of Rochester
AUSTAN GOOLSBEE, University of Chicago

12:30 PM Hilton Atlanta—204 ITFA

The Digital Agenda of Virtual Currencies in the Bitcoin Age: Regulation, Anonymity and Cybercrime (E5)

Presiding: JOSEPH PELZMAN, George Washington University

MARIA E. DE BOYRIE, New Mexico State University, TERMKIAT KANCHANAPOOM, Thammasat University, and IVELINA PAVLOVA, University of Houston-Clear Lake—An Exploration of the Dynamic Relationship between Stable Coins and Traditional Asset Classes: Can They Influence Each Other?

GINA PIETERS, University of Chicago—How Have Cryptocurrency Participants Changed?

JOSEPH PELZMAN, George Washington University—Global Anti-Money Laundering Governance of Digital Currencies

Discussants: MARTA BENGEOA, City University of New York-City College
GINA PIETERS, University of Chicago
JOSEPH PELZMAN, George Washington University
MARIA E. DE BOYRIE, New Mexico State University

12:30 PM Atlanta Marriott Marquis—A601 KAEA/AEA

Multi-dimensional Spatio-temporal and Network Modelling (C1)

Presiding: YONGCHEOL SHIN, University of York

Saturday • January 5

LUNG-FEI LEE, Ohio State University, and HANBAT JEONG, Ohio State University—Spatial Dynamic Models with Intertemporal Optimization: Specification and Estimation

BADIH. BALTAGI, Syracuse University, BERNARD FINGLETON, University of Cambridge, and ALAIN PIROTTE, University of Paris II—A Time-Space Dynamic Panel Data Model with Spatial Moving Average Errors

MICHAEL LEUNG, University of Southern California, and HYUNGSIK ROGER MOON, University of Southern California—Normal Approximation in Dynamic Network Formation

GUIDO KUERSTEINER, University of Maryland—Limit Theorems for Data with Network Structure

YONGCHEOL SHIN, University of York, and MICHAEL THORNTON, University of York—The Spatio-Temporal Autoregressive Distributed Lag Modelling Approach to an Analysis of the Spatial Heterogeneity and Diffusion Dependence

12:30 PM Atlanta Marriott Marquis—M202 NAEE

Panel: What's Next? Moving Beyond Research Results to an Inclusive Classroom (A2)

Presiding: CYNTHIA HARTER, Eastern Kentucky University

MARY C. DALY, Federal Reserve Bank of San Francisco

LEONIE KARKOVIATA, University of Houston-Downtown

FERNANDO LOZANO, Pomona College

OMARI H. SWINTON, Howard University

SAT
12:30

12:30 PM Atlanta Marriott Marquis—A602 SPM

The Challenge to the Postwar Liberal Trade System (F1)

Presiding: DOMINICK SALVATORE, Fordham University

EDDY BEKKERS, World Trade Organization—Challenges to the Trade System: The Potential Quantitative Impact of Trends in Global Trade Policy

Saturday • January 5

MORENO BERTOLDI, European Union—The European Union in the Crisis of the Global Liberal Order

SHERMAN ROBINSON, Peterson Institute for International Economics, and KAREN THIERFELDER, Peterson Institute for International Economics—Global Adjustment to Disengagement of the United States from the World Trading

FRED CAMPANO, Fordham University, and DOMINICK SALVATORE, Fordham University—Global Implications of U.S. Trade Policies for Reducing Structural Trade Imbalances

Discussants: FRED CAMPANO, Fordham University

PELLEGRINO MANFRA, City University of New York

2:30 PM Hilton Atlanta—401

AAEA

Agricultural Insurance in Developing and Emerging Economies: Demand, Impacts, and Future Prospects (F0)

Presiding: AWUDU ABDULAI, University of Kiel

THIAGU RANGANATHAN, Indian Institute of Management Nagpur, and ASHOK K. MISHRA, Arizona State University—Crop Insurance and Food Security in India: Evidence from a Nationally Representative Survey Data

RENAN GOETZ, University of Girona, AWUDU ABDULAI, University of Kiel, and VICTOR OWUSU, Kwame Nkrumah University of Science and Technology—Production Risks, Liquidity Constraints and Participation in Crop Insurance Programs in Ghana

HUNG HAO CHANG, National Taiwan University—Micro-Analysis on the Evaluation of the Impacts of Natural Disasters on Agriculture: Implications for Crop Insurance Programs in Taiwan

Discussant: DIEGO ARIAS CARBALLO, World Bank

2:30 PM Hilton Atlanta—224

ACE

Explorations in Christian Thought and Economic Analysis (B4)

Presiding: ANDREW M. YUENGERT, Catholic University of America

Saturday • January 5

MARY HIRSCHFELD, Villanova University—Catholic Social Thought and the Definition of Progress

CATHERINE PAKALUK, Catholic University of America—Regression Analysis and Human Dependence

ANDREW M. YUENGERT, Catholic University of America—The Problem of Virtue in Economics

GORDON MENZIES, University of Technology Sydney—Economic (Christian) Humanism

Discussants: AURÉLIEN PHILIPPOT, Laval University

JASELYN TAUBEL, University of Illinois-Chicago

DOUG NORTON, Florida State University

CLARA JACE, George Mason University

2:30 PM Hyatt Regency Atlanta—Hanover D & E ACES

Institutional Persistence and Change (P5)

Presiding: DANIEL BERKOWITZ, University of Pittsburgh

GABRIELE GRATTON, University of New South Wales, LUIGI GUIISO, EIEF and CEPR, CLAUDIO MICHELACCI, EIEF and CEPR, and MASSIMO MORELLI, Bocconi University and CEPR—From Weber to Kafka

ABDULAZIZ B. SHIFA, Syracuse University—Colonial Origins and Persistence

JEAN LACROIX, Free University of Brussels, PIERRE-GUILLAUME MÉON, Free University of Brussels, and KIM OOSTERLINK, Free University of Brussels—Democratic Dynasties Against Autocratic Reversals

SARAH WALKER, University of New South Wales—Historical Legacies in Savings: Evidence from Romania

Discussants: RUBEN ENIKOLOPOV, Pompeu Fabra University

TYMOFIY MYLOVANOV, University of Pittsburgh

SARAH WALKER, University of New South Wales

SAT
2:30

Saturday • January 5

2:30 PM Atlanta Marriott Marquis—M104

AEA

Committee on Economic Education Poster Session (A2)

Presiding: WILLIAM GOFFE, Pennsylvania State University

CHARITY-JOY ACCHAIRDO, University of Arizona, and G. DIRK MATEER, University of Arizona—A Pixar Is Worth a Thousand Words

JAVIER PUÉRTOLAS, Public University of Navarre, and LORETO LLORENTE, Public University of Navarre—A Teaching Methodology That Encourages Active Learning of Microeconomics by Students: “The Technology and Cost Minimization Problem” as an Example

JOANA GIRANTE, Arizona State University, and STEFAN RUEDIGER, Arizona State University—Adaptive Technology & Active Learning in Principles of Economics Classes

BENOIT PAPILLON, University of Quebec-Trois-Rivières—Behind Supply and Demand Curves: Transactions, Firms and Globalization

CHANDINI SANKARAN, Boston College, and TAMARA SHELDON, University of South Carolina—Counting Cars: An Experiential Learning Project

JULIEN PICAULT, University of British Columbia-Okanagan—Don’t Just Read It, Write It!—A Course Promoting Experiential Learning

GRACE ONODIPE, Georgia Gwinnett College, and FEMI AYADI, University of Houston-Clear Lake—Enhancing Student Learning in a Flipped Principles of Economics Classroom Using Learner Logs

HANG-WEI HAO, Gordon College, and YABISI WEN, Gordon College—Gamification of Assessment: A Case Study of PaGamO

JANINE WILSON, University of California-Davis—Hybridizing Economic Development: Moving Basic Modeling Online To Turn a 100 Student Lecture Course into an Intimate, Writing Intensive, 25 Student Course with Peer-to-Peer Interaction

BRIAN SLOBODA, University of Phoenix, and YAYA SISSOKO, Indiana University of Pennsylvania—Integration of Economics from the Classroom to the Newspaper!

AREERAT KICKHA, Lindenwood University—Post-Learning Diagram

Saturday • January 5

SARA GUNDERSEN, Valparaiso University—Presentations to the President: A Role Play Assignment for Principles Courses

EIICHIRO KAZUMORI, University of Massachusetts-Dartmouth, SARAH COSGROVE, University of Massachusetts-Dartmouth, ROBERT JONES, University of Massachusetts-Dartmouth, DEVON LYNCH, University of Massachusetts-Dartmouth, and NEAL OLITSKY, University of Massachusetts-Dartmouth—Re-imagining Introductory Economics: Retrieval Learning Strategies

KRIS PRINCIPE, Niagara University—Team Based Learning While Testing: Using the Immediate Feedback Assessment Technique in a Cooperative Setting in an Economic Principles Course

PHIL RUDER, Pacific University, SCOTT SIMKINS, North Carolina AT&T State University, and MARK MAIER, Glendale Community College—Team-Based Learning in Economics Courses: A New National Science Foundation Project

HOWARD COCHRAN, Belmont University, MARIETA VELIKOVA, Belmont University, BRADLEY CHILDS, Belmont University, and LAKISHA SIMMONS, Belmont University—The Case for Mini-Cases in Teaching Economic Principles: An Application Using Tariffs

STEPHEN ERFLE, Dickinson College, and MARK HOLMGREN, Eastern Washington University—Using Discrete Choice Tables to Teach Consumer Choice in Introductory Economics Classrooms

2:30 PM Atlanta Marriott Marquis—A705 AEA

Are Men and Women Different Economic Agents? (J1)

Presiding: LAWRENCE M. KAHN, Cornell University

ERIN GIFFIN, University of California-San Diego—Identity Formation, Gender Differences, and the Perpetuation of Stereotypes
THOMAS BREDA, National Center for Scientific Research (CNRS) and Paris School of Economics, JULIEN GRENET, National Center for Scientific Research (CNRS) and Paris School of Economics, MARION MONNET, National Center for Scientific Research (CNRS) and Paris School of Economics, and CLÉMENTINE VAN EFFENTERRE, Harvard University—Can Female Role Models Reduce the Gender Gap in Science? Evidence from Classroom Interventions in French High Schools

SAT
2:30

Saturday • January 5

PATRICIA CORTES, Boston University, JESSICA PAN, National University of Singapore, LAURA PILOSSOPH, Federal Reserve Bank of New York, and BASIT ZAFAR, Arizona State University—Gender Differences in Job Search Behavior and the Gender Earnings Gap: Evidence from Business Majors

SALLY SADOFF, University of California-San Diego—Gender Differences in Responses to Incentives

Discussants: CORINNE LOW, University of Pennsylvania

SCOTT CARRELL, University of California-Davis

AMANDA PALLAIS, Harvard University

LISE VESTERLUND, University of Pittsburgh

2:30 PM Atlanta Marriott Marquis—International 5 AEA

Automation, Jobs, and Productivity: Aggregate and Micro Evidence (O3)

Presiding: ERIK BRYNJOLFSSON, Massachusetts Institute of Technology

DARON ACEMOGLU, Massachusetts Institute of Technology, and PASCUAL RESTREPO, Boston University—Demographics and Automation

EMIN DINLERSOZ, U.S. Census Bureau, and ZOLTAN WOLF, U.S. Census Bureau and Westat—Automation, Labor Share, and Productivity: Plant-Level Evidence from United States Manufacturing

PER-ANDERS EDIN, Uppsala University, GEORG GRAETZ, Uppsala University, SOFIA HERNNAS, Uppsala University, and GUY MICHAELS, London School of Economics—Individual Consequences of Occupational Decline

SUSAN R. HELPER, Case Western Reserve University, RAPHAEL MARTINS, New York University, and ROBERT SEAMANS, New York University—Complements or Substitutes? Firm-Level Management of Labor and Technology

Discussants: SETH BENZELL, Massachusetts Institute of Technology
DEVESH RAVAL, Federal Trade Commission
DAVID DORN, University of Zürich
KRISTINA MCELHERAN, University of Toronto

**2:30 PM Atlanta Marriott Marquis—International B
AEA**

Capital Requirements and Monetary Policy (G2)

Presiding: BRUNO SULTANUM, Federal Reserve Bank of Richmond

TIRUPAM GOEL, Bank for International Settlements—Banking Industry Dynamics and Size-Dependent Capital Regulation

ROBERT KURTZMAN, Federal Reserve Board, and DAVID GLANCY, Federal Reserve Board—How Do Capital Requirements Affect Loan Rates? Evidence from High Volatility Commercial Real Estate

FRIEDERIKE NIEPMANN, Federal Reserve Board, and VIKTORS STEBUNOV, Federal Reserve Board—Modeling Your Stress Away

AYTEKIN ERTAN, London Business School, ANYA KLEYMENOVA, University of Chicago, and MARCEL TUIJN, University of Chicago and Erasmus University—The Real Effects of Financial Disintermediation: Evidence from the ECB Corporate Sector Purchase Program

CHAO HUANG, University of Edinburgh, FERNANDO MOREIRA, University of Edinburgh, and THOMAS ARCHIBALD, University of Edinburgh—Countercyclical Bank Liquidity, Procyclical Capital and Their Interactions in an Equilibrium Analysis

**SAT
2:30**

**2:30 PM Atlanta Marriott Marquis—M102
AEA**

CSMGEP Dissertation Session (I0)

Presiding: KALENA CORTES, Texas A&M University

BREYON WILLIAMS, University of South Carolina—Does Student Aid Impact Achievement? And Who is Most Impacted?

Saturday • January 5

MARIA CAMILA MORALES, Georgia State University—Refugee Students and Peer Effects

MACKENZIE ALSTON, Texas A&M University—The (Perceived) Cost of Being Female: An Experimental Investigation of Strategic Responses to Discrimination

MARIE CHRISTELLE MABEU, University of Ottawa, and ROLAND PONGOU, University of Ottawa—Democracy, Genes and the Male Survival Disadvantage

Discussants: SUSAN DYNARSKI, University of Michigan

MARIE T. MORA, University of Texas-Rio Grande

CHRISTINE PIETTE DURRANCE, University of North Carolina-Chapel Hill

MELANIE GULDI, University of Central Florida

2:30 PM Atlanta Marriott Marquis—International 2 AEA

Field Experiments (O1)

Presiding: MICHAEL PRICE, University of Alabama

RAIMUNDO UNDURRAGA, University of Chile, SEBASTIAN GALIANI, University of Maryland, and PAUL J. GERTLER, University of California-Berkeley—Aspiration Adaptation in Resource-Constrained Environments

MOUSSA P. BLIMPO, World Bank, and PAUL CASTANEDA DOWER, University of Wisconsin-Madison—Asymmetry in Civic Information: An Experiment on Tax Incidence among SMEs in Togo

PATRICIA I. RITTER, University of Connecticut—Can Home Access to Piped Water Prevent Obesity? Experimental and Non-Experimental Evidence from Developing Countries

KELLY JONES, American University, and ERICK GONG, Middlebury College—Improving Shock-Coping with Precautionary Savings: Effects of Mobile Banking on Transactional Sex in Kenya

2:30 PM Atlanta Marriott Marquis—International 8
AEA

Financial Instability and the Macroeconomy (E3)

Presiding: LUC LAEVEN, European Central Bank

JULIO CARRILLO, Bank of Mexico, ENRIQUE MENDOZA, University of Pennsylvania, VICTORIA NUGUER, Inter-American Development Bank, and JESSICA ROLDAN PENA, Bank of Mexico—Tight Money-Tight Credit: Coordination Failure in the Conduct of Monetary and Financial Policies

FIORELLA DE FIORE, European Central Bank, MARIE HOEROVA, European Central Bank, and HARALD UHLIG, University of Chicago—Money Markets, Collateral and Monetary Policy

CATERINA MENDICINO, European Central Bank, KALIN NIKOLOV, European Central Bank, JUAN RUBIO RAMIREZ, Emory University and Federal Reserve Bank-Atlanta, DOMINIK SUPERA, University of Pennsylvania, and JAVIER SUAREZ, CEMFI and Cepr—Extreme Financial Distress and the Macroeconomy: A New Framework

LUIGI BOCOLA, Northwestern University, Federal Reserve Bank-Minneapolis, and NBER, and GUIDO LORENZONI, Northwestern University and NBER—Risk Sharing and Amplification

Discussants: ALEJANDRO VAN DER GHOTE, European Central Bank

MONIKA PIAZZESI, Stanford University

SIMON GILCHRIST, Boston University

ALBERTO MARTIN, CREI

2:30 PM Atlanta Marriott Marquis—International 3
AEA

High-frequency Data and Real Economic Activity (E2)

Presiding: ANDREW H. MCCALLUM, Federal Reserve Board

Saturday • January 5

ADITYA ALADANGADY, Federal Reserve Board, SHIFRAH ARON-DINE, Federal Reserve Board, DAVID CASHIN, Federal Reserve Board, WENDY DUNN, Federal Reserve Board, and LAURA FEIVESON, Federal Reserve Board—High-frequency Spending Responses to Recent Timing Shifts in Refunds for Earned Income Tax Credit Claimants

MICHAEL GELMAN, Claremont McKenna College—The Self-Constrained Hand-to-Mouth

TOMAZ CAJNER, Federal Reserve Board, LELAND CRANE, Federal Reserve Board, RYAN DECKER, Federal Reserve Board, ADRIAN HAMINS-PUERTOLAS, Federal Reserve Board, and CHRISTOPHER KURZ, Federal Reserve Board—Weekly Payroll Employment Data for the United States

ANDREW H. MCCALLUM, Federal Reserve Board, and NIKOLAS ZOLAS, U.S. Census Bureau—Fast Adjustment to Exchange Rate Shocks

Discussants: DAN SILVERMAN, Arizona State University

LORENZ KUENG, Northwestern University

MATTHEW NOTOWIDIGDO, Northwestern University

YURIY GORODNICHENKO, University of California-Berkeley

2:30 PM Atlanta Marriott Marquis—A707

AEA

Impacts of Family-Friendly Workplace Policies (J2)

Presiding: CLAUDIA OLIVETTI, Boston College

MAYA ROSSIN-SLATER, Stanford University, and PETRA PERSSON, Stanford University—When Dad Stays Home: Paternity Leave and Maternal Health

FARIHA KAMAL, U.S. Census Bureau, CRISTINA TELLO-TRILLO, U.S. Census Bureau, and ASHA SUNDARAM, University of Auckland—Family Leave Law and the Demand for Female Labor: Evidence from a Trade Shock

ERIC CHYN, University of Virginia, and JUSTINE HASTINGS, Brown University—Maternity Leave Policies: Evidence from Rhode Island

Saturday • January 5

MARTHA BAILEY, University of Michigan, TANYA BYKER, Middlebury College, and ELENA PATEL, U.S. Treasury Department—The Long-Term Effects of California's 2004 Paid Family Leave Act on Women's Labor-Market Outcomes: Evidence from United States Tax Data

Discussants: BETSEY STEVENSON, University of Michigan

JUSTIN WOLFERS, University of Michigan

KASEY BUCKLES, University of Notre Dame

MELISSA KEARNEY, University of Maryland

2:30 PM Atlanta Marriott Marquis—International C AEA

Innovation and Competition in Drug Development (O3)

Presiding: LEEMORE DAFNY, Harvard Business School

DANIELLE LI, Massachusetts Institute of Technology, JOSH KRIEGER, Harvard Business School, and DIMITRIS PAPANIKOLAOU, Northwestern University—Developing Novel Drugs

COLLEEN CUNNINGHAM, London Business School, FLORIAN EDERER, Yale University, and SONG MA, Yale University—Killer Acquisitions

MANUEL HERMOSILLA, Johns Hopkins University—Search-and-Match in a Rush: Investigating Reactive Licensing in the Pharmaceutical Industry

JOSH KRIEGER, Harvard Business School, XUELIN LI, University of Minnesota, and RICHARD THAKOR, University of Minnesota—Filling the Gap: R&D Investment Following Public Health Advisories

Discussants: FIONA SCOTT MORTON, Yale University

JASON O'CONNOR, Federal Trade Commission

ARIEL DORA STERN, Harvard Business School

AMITABH CHANDRA, Harvard University

SAT
2:30

Saturday • January 5

2:30 PM Atlanta Marriott Marquis—M304
AEA

Innovation and Inequality: The Role of Firms (J0)

Presiding: NICHOLAS BLOOM, Stanford University

PHILIPPE AGHION, College of France and London School of Economics, ANTONIN BERGEAUD, Paris School of Economics and PSL University (EHESS), RICHARD BLUNDELL, University College London, and RACHEL GRIFFITH, University of Manchester—Innovation, Firms and Wage Inequality

ATTILA LINDNER, University College London, BALAZS MURAKOZY, CERS-HAS, and BALAZS REIZER, CERS-HAS—Innovation and within Firm Wage Inequality

ESTHER ANN BØLER, Imperial College—Technology-Skill Complementarity in a Globalized World

Discussants: NICHOLAS BLOOM, Stanford University

FABIEN POSTEL-VINAY, University College London

AUREO DE PAULA, University College London

2:30 PM Atlanta Marriott Marquis—M105
AEA

Micro Theory (D0)

Presiding: EUN JEONG HEO, Vanderbilt University

MICHAEL MANDLER, University of London—Distributive Justice for Behavioral Welfare Economics

ARMANDO N. MEIER, University of Basel and Columbia University—Emotions, Risk Attitudes, and Patience

IRINA GEMMO, Goethe University Frankfurt—Market Insurance, Self-Insurance and Self-Protection if Consumers Value their Privacy

JEAN TIROLE, Toulouse School of Economics and IAST, ROLAND BÉNABOU, Princeton University, and ARMIN FALK, University of Bonn—Narratives, Imperatives and Moral Reasoning

SVETLANA KOSTERINA, Princeton University—Persuasion with Unknown Beliefs

2:30 PM Atlanta Marriott Marquis—International 10
AEA

New Advances in Matching with Contracts (D4)

Presiding: LARRY SAMUELSON, Yale University

MARZENA ROSTEK, University of Wisconsin-Madison, and NATHAN YODER, University of Georgia—Matching with Complementary Contracts

JOHN WILLIAM HATFIELD, University of Texas-Austin, SCOTT DUKE KOMINERS, Harvard Business School, ALEXANDRU NICHIFOR, University of Melbourne, MICHAEL OSTROVSKY, Stanford University, and ALEXANDER WESTKAMP, University of Cologne—Chain Stability in Trading Networks

TAMÁS FLEINER, Budapest University of Technology and Economics and Eötvös Loránd University, RAVI JAGADEESAN, Harvard University, ZSUZSANNA JANKÓ, Corvinus University, and ALEXANDER TEYTELBOYM, University of Oxford—Trading Networks with Frictions

MICHAEL OSTROVSKY, Stanford University, and MICHAEL SCHWARZ, Microsoft—Carpooling and the Economics of Self-Driving Cars

Discussants: SCOTT DUKE KOMINERS, Harvard Business School

RAVI JAGADEESAN, Harvard University

LARRY SAMUELSON, Yale University

EDWARD L. GLAESER, Harvard University

2:30 PM Atlanta Marriott Marquis—M101
AEA

Pink Papers: The Economics of Same-Sex Marriage (J1)

Presiding: DANIEL HAMERMESH, University of Texas-Austin

DARIO SANSONE, Georgetown University—Pink Work: Same-Sex Marriage, Employment and Discrimination

CHRISTOPHER S. CARPENTER, Vanderbilt University, SAM EPPINK, Vanderbilt University, GILBERT GONZALES, Vanderbilt University, and TARA MCKAY, Vanderbilt University—Effects of Legal Access to Same-Sex Marriage on Marriage and Health: Evidence from BRFSS

Saturday • January 5

ELLIOTT ISAAC, University of Virginia—Suddenly Married: Joint Taxation and the Labor Supply of Same-Sex Couples After *United States v. Windsor*

MARY ESCHELBACH HANSEN, American University, MICHAEL E. MARTELL, Bard College, and LEANNE RONCOLATO, Franklin and Marshall College—A Labor of Love: The Impact of Same-sex Marriage on Labor Supply

Discussants: DANIEL HAMERMESH, University of Texas-Austin

LEE BADGETT, University of Massachusetts-Amherst

JAMES ALM, Tulane University

SHELLY LUNDBERG, University of California-Santa Barbara

2:30 PM Atlanta Marriott Marquis—L508 AEA

Postsecondary Education and Labor Market (I2)

Presiding: MICHAEL F. LOVENHEIM, Cornell University

DANIEL HUBBARD, University of Michigan—The Impact of Local Labor Market Shocks on Educational Outcomes: Evidence from Plant Closings in Michigan

ANDREW FOOTE, U.S. Census Bureau—You're Going to Miss Me When I'm Gone: Assessing the Bias from Only Using In-State Earnings

SUSAN DYNARSKI, University of Michigan and National Bureau of Economic Research, KATHERINE MICHELMORE, Syracuse University, C.J. LIBASSI, Center for American Progress, and STEPHANIE OWEN, University of Michigan—Increasing Economic Diversity at a Highly Selective University: Results from a Large Field Experiment

MICHEL GROSZ, Abt Associates—Do Community Colleges Respond to Labor Market Trends?

Discussants: LESLEY TURNER, University of Maryland

ANDREW BARR, Texas A&M University

BENJAMIN MARX, University of Illinois-Urbana-Champaign

JILLIAN B. CARR, Purdue University

2:30 PM Atlanta Marriott Marquis—International 9
AEA

Race and Policing (K4)

Presiding: STEPHEN L. ROSS, University of Connecticut

JESSE KALINOWSKI, Quinnipiac University, MATTHEW B. ROSS, New York University, and STEPHEN L. ROSS, University of Connecticut—The Veil of Cloudcover: An Alternative Measure of Visibility for Examining Discrimination in Police Stops

JOHN MACDONALD, University of Pennsylvania, GREG RIDGEWAY, University of Pennsylvania, and JEFF FAGAN, Columbia University—Racial Bias in Police Searches: Using Shifts in Police Manpower to Test for Racial Profiling

EMILY WEISBURST, University of California-Los Angeles—Whose Help Is on the Way? The Importance of Individual Police Officers in Law Enforcement

BOCAR BA, University of Chicago, and JEFFREY T. GROGGER, University of Chicago—Less-than-lethal Weapons and Police Use of Force: The Case of Tasers and the Chicago Police Department

WILLIAM C. HORRACE, Syracuse University, HYUNSEOK JUNG, University of Arkansas-Fayetteville, and SHAWN M. ROHLIN, Kent State University—Police Officer Experience and Racial Bias in Traffic Stops

Discussants: JENNIFER DOLEAC, University of Virginia

FELIPE GONCALVES, Princeton University

2:30 PM Atlanta Marriott Marquis—Marquis Ballroom A
AEA

Panel: The Empirical Microeconomic Foundations of Macroeconomics (E2)

Presiding: JASON FURMAN, Harvard University

AMIR SUFI, University of Chicago

JOSEPH STIGLITZ, Columbia University

CLAUDIA SAHM, Federal Reserve Board

JANICE EBERLY, Northwestern University

Saturday • January 5

2:30 PM Atlanta Marriott Marquis—A706
AEA

The Future of Economic Research Under Rising Risks and Costs of Information Disclosure (C4)

Presiding: BEN CASSELMAN, New York Times

JOHN ABOWD, U.S. Census Bureau—Why the Economics Profession Cannot Cede the Discussion of Privacy Protection to Computer Scientists

STEVEN RUGGLES, University of Minnesota—The Census, Privacy, and Public Use Microdata: A Historical Perspective

KATHARINE G. ABRAHAM, University of Maryland—A New Model for Expanding Data Access while Better Protecting Privacy

RAJ CHETTY, Stanford University, JOHN FRIEDMAN, Brown University, and NATHANIEL HENDREN, Harvard University—Privacy-Protection for Economics Research in Small Cells

2:30 PM Atlanta Marriott Marquis—Marquis Ballroom B
AEA

Panel: The Future of the Global Economy: Integration or Fragmentation? (F4)

Presiding: DAVID LIPTON, First Deputy Managing Director, International Monetary Fund

ADAM POSEN, President of the Peterson Institute for International Economics

YIPING HUANG, National School of Development, China Center for Economic Research, Peking University

KRISTIN J. FORBES, Jerome and Dorothy Lemelson Professor of Management and Global Economics, MIT Sloan School of Management

2:30 PM Atlanta Marriott Marquis—A602
AEA

Using Micro Data to Understand Macro Aggregates (O4)

Presiding: STEPHEN JAMES REDDING, Princeton University

Saturday • January 5

GABRIEL EHRLICH, University of Michigan, JOHN HALTIWANGER, University of Maryland, RON JARMIN, U.S. Census Bureau, DAVID JOHNSON, University of Michigan, and MATTHEW SHAPIRO, University of Michigan—Minding Your Ps and Qs: Going from Micro to Macro in Measuring Prices and Quantities

DAVID ATKIN, Massachusetts Institute of Technology, AMIT KHANDELWAL, Columbia University, and ADAM OSMAN, University of Illinois-Urbana-Champaign—Measuring Productivity: Lessons from Researcher Designed Surveys

STEPHEN JAMES REDDING, Princeton University, and DAVID WEINSTEIN, Columbia University—Global Import Price Indexes Across Countries and Over Time

2:30 PM Hilton Atlanta—304 AEDSB

Labor Migration, Microcredit and Economic Development Issues in South Asia (O1)

Presiding: AHMED MUSHFIQ MOBARAK, Yale University

GREGORY LANE, University of California-Berkeley—Credit Lines as Insurance: Evidence from Bangladesh

JEAN N. LEE, Millennium Challenge Corporation, JONATHAN MORDUCH, New York University, SARAVANA RAVINDRAN, New York University, ABU S. SHONCHOY, Florida International University, and HASSAN ZAMAN, World Bank—Poverty and Migration in the Digital Age: Experimental Evidence on Mobile Banking in Bangladesh

TANIA BARHAM, University of Boulder Colorado, RANDALL KUHN, University of California-Los Angeles, and PATRICK TURNER, University of Boulder Colorado—No Place Like Home: Long-Run Impacts of Early Child Health and Family Planning on Economic and Migration Outcomes

ANDREW FOSTER, Brown University, and MARK R. ROSENZWEIG, Yale University—Are There Too Many Farms in the World? Labor-Market Transaction Costs, Machine Capacities and Optimal Farm Size

SAT
2:30

Saturday • January 5

Discussants: JACK WILLIS, Columbia University

MARTIN KANZ, World Bank

RESHMA HUSSAM, Harvard Business School

ASHISH SHENOY, University of California-Davis

2:30 PM Atlanta Marriott Marquis—M202

AERE

Environment and Health (Q5)

Presiding: JONATHAN KETCHAM, Arizona State University

TATYANA DERYUGINA, University of Illinois-Urbana-Champaign, and DAVID MOLITOR, University of Illinois-Urbana-Champaign—Does When You Die Depend on Where You Live? Evidence from Hurricane Katrina

EMILY PAKHTIGIAN, Duke University, and SUBHRENDU PATTANAYAK, Duke University—Opening the Black Box of Information Interventions: Evidence from Environmental Health Practices in India

HAOMING LIU, National University of Singapore, JINGFENG LU, National University of Singapore, and ALBERTO SALVO, National University of Singapore—Environment-Enhanced Momentum and the Demand for Environmental Quality

LIGUO LIN, Shanghai University of Finance and Economics, WEI SUN, Shanghai University of Finance and Economics, and JINHUA ZHAO, Michigan State University—Environmental Protection for Bureaucratic Promotion: Water Quality Performance Reviews of Provincial Governors in China

Discussants: JONATHAN KETCHAM, Arizona State University

FIONA BURLIG, University of Chicago

JOHN WOODERS, New York University Abu Dhabi

GUOJUN HE, Hong Kong University of Science and Technology

2:30 PM Hilton Atlanta—Salon West
AFA

**AFA Lecture: What Makes Financial Networks Special?
Understanding and Evaluating Systemic Risk (G0)**

Presiding: MATTHEW O. JACKSON, Stanford University

2:30 PM Hilton Atlanta—205–206–207
AFA

Financial Crises and Transmission of Shocks (G2)

Presiding: ALAN MOREIRA, University of Rochester

TATYANA MARCHUK, BI Norwegian Business School—The Financial Intermediation Premium in the Cross Section of Stock Returns

MATTHEW BARON, Cornell University, EMIL VERNER, Princeton University, and WEI XIONG, Princeton University—Identifying Banking Crises

RODNEY RAMCHARAN, University of Southern California—Bank Balance Sheets and Liquidation Values: Evidence from Real Estate Collateral

KATHLEEN HANLEY, Lehigh University, and GERARD HOBERG, University of Southern California—Dynamic Interpretation of Emerging Risks in the Financial Sector

Discussants: TYLER MUIR, University of California-Los Angeles

ARVIND KRISHNAMURTHY, Stanford University

JUSTIN MURFIN, Yale University

ASAF MANELA, Washington University-St. Louis

2:30 PM Hilton Atlanta—209–210–211
AFA

FinTech Applications in Credit and Asset Markets (G0)

Presiding: MICHAELA PAGEL, Columbia University

**SAT
2:30**

Saturday • January 5

TOBIAS BERG, Frankfurt School of Finance and Management, VALENTIN BURG, Humboldt University Berlin, ANA GOMBOVIC, Frankfurt School of Finance and Management, and MANJU PURI, Duke University and NBER—On the Rise of FinTechs—Credit Scoring using Digital Footprints

YI HUANG, Graduate Institute of International and Development Studies, YE LI, Ohio State University, and HONGZHE SHAN, University of Geneva and Swiss Finance Institute—Fintech and Firm Selection: Evidence from E-commerce Platform Lending

RUSSELL JAME, University of Kentucky, STANIMIR MARKOV, Southern Methodist University, and MICHAEL WOLFE, Virginia Tech—Does Crowdsourced Research Discipline Sell-Side Analysts?

SUDHEER CHAVA, Georgia Institute of Technology, and NIKHIL PARADKAR, Georgia Institute of Technology—Winners and Losers of Marketplace Lending: Evidence from Borrower Credit Dynamics

Discussants: KEITH CHEN, University of California-Los Angeles

SABRINA T. HOWELL, New York University

JILLIAN GRENNAN, Duke University

BORIS VALLEE, Harvard Business School

2:30 PM Hilton Atlanta—Grand Ballroom A AFA

Investor Psychology (G1)

Presiding: CARY FRYDMAN, University of Southern California

RAWLEY HEIMER, Boston College, and ALEX IMAS, Carnegie Mellon University—Doing Less With More

ELISE PAYZAN-LENESTOUR, University of New South Wales, and MICHAEL WOODFORD, Columbia University—“Outlier Blindness”: Efficient Coding Generates an Inability to Represent Extreme Values

KENT DANIEL, Columbia University, LORENZO GARLAPPI, University of British Columbia, and KAIRONG XIAO, Columbia University—Monetary Policy and Reaching for Income

Discussants: JUSTIN BIRRU, Ohio State University
ANDREW LO, Massachusetts Institute of Technology
YUERAN MA, Harvard University

**2:30 PM Hilton Atlanta—Grand Ballroom B
AFA**

Monitoring by Shareholders and Directors (G3)

Presiding: NADYA MALENKO, Boston College

PETER ILIEV, Pennsylvania State University, JONATHAN KALODIMOS, Oregon State University, and MICHELLE LOWRY, Drexel University—Investors' Attention to Corporate Governance

DIRK JENTER, London School of Economics, THOMAS SCHMID, University of Hong Kong, and DANIEL URBAN, Technical University of Munich—Does Board Size Matter?

PATRICK BOLTON, Columbia University, TAO LI, University of Florida, ENRICHETTA RAVINA, Northwestern University, and HOWARD ROSENTHAL, New York University—Investor Ideology

LEA STERN, University of Washington, ISIL EREL, Ohio State University, CHENHAO TAN, University of Colorado, and MICHAEL WEISBACH, Ohio State University—Selecting Directors Using Machine Learning

Discussants: GREGOR MATVOS, University of Texas-Austin

WILLIAM MULLINS, University of California-San Diego

YONCA ERTIMUR, University of Colorado

JORDAN NICKERSON, Boston College

**2:30 PM Hilton Atlanta—Grand Ballroom C
AFA**

Mutual Funds and Beyond (G1)

Presiding: LU ZHENG, University of California-Irvine

VLADIMIR ATANASOV, College of William and Mary, CHRISTO PIRINSKY, University of Central Florida, and QINGHAI WANG, University of Central Florida—The Efficient Market Hypothesis and Investor Behavior

**SAT
2:30**

Saturday • January 5

HUAIZHI CHEN, Harvard Business School—Capital Redeployment in the Equity Market

GJERGJI CICI, University of Kansas, MARIO HENDRIOCK, University of Cologne, and ALEXANDER KEMPF, University of Cologne—The Impact of Labor Mobility Restrictions on Managerial Actions: Evidence from the Mutual Fund Industry

RENEE ADAMS, University of Oxford, and MIN KIM, University of New South Wales—Unsuccessful Teams

Discussants: HARRISON HONG, Columbia University

SUSAN CHRISTOFFERSEN, University of Toronto

ERIC ZITZEWITZ, Dartmouth College

LILY FANG, INSEAD

2:30 PM Hilton Atlanta—Grand Ballroom D AFA

Social Corporate Finance (G3)

Presiding: HENRIK CRONQVIST, University of Miami

DANIEL BRADLEY, University of South Florida, CONNIE MAO, Temple University, and CHI ZHANG, University of Massachusetts-Lowell—Does Analyst Coverage Affect Workplace Safety?

HEITOR ALMEIDA, University of Illinois, RUIDI HUANG, University of Illinois-Urbana-Champaign, PING LIU, State University of New York-Buffalo, and YUHAI XUAN, University of Illinois-Urbana-Champaign—The Impact of Obamacare on Firm Employment and Performance

FRANCESCO D'ACUNTO, Boston College, MICHAEL WEBER, University of Chicago, and JIN XIE, Chinese University of Hong Kong—Punish One, Teach A Hundred: The Sobering Effect of Punishment on the Unpunished

JOSEPH KALMENOVIK, New York University—Pay Inequality and Public Sector Performance: Evidence from the SEC's Enforcement Activity

Discussants: IRENA HUTTON, Florida State University

SARA HOLLAND, University of Georgia

DA KE, University of South Carolina

TARA BHANDARI, U.S. Securities and Exchange Commission

2:30 PM Hilton Atlanta—212–213–214
AFA

Trading in Modern Markets (G1)

Presiding: SUNIL WAHAL, Arizona State University

ANDREA BARBON, Swiss Finance Institute, MARCO DI MAGGIO, Harvard Business School & NBER, FRANCESCO FRANZONI, University of Lugano (USI) and Swiss Finance Institute, and AUGUSTIN LANDIER, HEC Paris—Brokers and Order Flow Leakage: Evidence from Fire Sales

ROBERTO RICCO, Bocconi University, BARBARA RINDI, Bocconi University, and DUANE SEPPI, Carnegie Mellon University—Information, Liquidity, and Dynamic Limit Order Markets

SHIYANG HUANG, University of Hong Kong, and BART YUESHEN, INSEAD—Speed Acquisition

GIOVANNI CESPA, City University London, and XAVIER VIVES, IESE Business School—Exchange Competition, Entry, and Welfare

Discussants: CHARLES JONES, Columbia University

UDAY RAJAN, University of Michigan

HAOXIANG ZHU, Massachusetts Institute of Technology

ANA BABUS, Washington University-St. Louis

2:30 PM Hilton Atlanta—203
AFE

News, Strategic Advertising and Corporate Finance (G3)

Presiding: DAVID REEB, National University of Singapore

LAUREN COHEN, Harvard University, and UMIT G. GURUN, University of Texas-Dallas—Buying the Verdict

ELIEZER M. FICH, Drexel University, and GUOSONG XU, WHU-Otto Beisheim School of Management—Are Market Reactions to M&As Biased by Overextrapolation of Salient News?

NATASHA BURNS, University of Texas-San Antonio, KRISTINA MINNICK, Bentley University, and LAURA STARKS, University of Texas-Austin—CEO Turnover: Cross-Country Effects

Saturday • January 5

Discussants: STEPHEN A. KAROLYI, Carnegie Mellon University
SAMUEL HARTZMARK, University of Chicago
FRANCESCA CORNELLI, London Business School

2:30 PM Hilton Atlanta—Crystal C
AFEE

Financialized Economy, Imbalances, and Public Action in the Age of Uncertainty and Systemic Crises (B5)

Presiding: ILENE GRABEL, University of Denver

MARIO SECCARECCIA, University of Ottawa—From the Age of Rentier Tranquility to the New Age of Deep Uncertainty: The Metamorphosis of Central Bank Policy in Modern Financialized Economies

AVRAHAM IZHAR BARANES, Rollins College—Transnationalization and Financialization: Understanding the Seventh Merger Wave

FARUK ÜLGEN, University Grenoble Alpes—Stabilizing Endogenous Instability: A Contradiction in Terms? Proposals for an Institutionalist Reform of Financial Regulation

EUGENIA CORREA, Mexico National University, and ALICIA GIRON, Mexico National University—Financial Inclusion and Financialization: LA' Main Trends after the Great Crisis

GREGORIO VIDAL, Autonomous Metropolitan University-Iztapalapa, and WESLEY MARSHALL, Autonomous Metropolitan University-Iztapalapa—The Double Movement Ten Years After the Fall of Lehman Brothers

Discussant: FARUK ÜLGEN, University Grenoble Alpes

2:30 PM Hilton Atlanta—Crystal F
AFEE

Vested Interests and Social Progress under Uncertainty (B5)

Presiding: TAE-HEE JO, State University of New York-Buffalo

TAE-HEE JO, State University of New York-Buffalo State—Institution, Evolution, and Uncertainty in New Evolutionary Economics: A Critique

Saturday • January 5

MANUEL RAMON SOUZA LUZ, Federal University of ABC, and JOHN B. HALL, Portland State University—Institutions, Markets, and the Society against the State: An Interdisciplinary Perspective on Vested Interests and of Power Asymmetries in Western Thought

KALPANA KHANAL, Nichols College, and ZDRAVKA TODOROVA, Wright State University—Remittances and Households in the Age of Neoliberal Uncertainty

RAMON GARCIA FERNANDEZ, Federal University of ABC, MANUEL RAMON SOUZA LUZ, Federal University of ABC, and ROBERTO RESENDE SIMIQUELI, American School of Campinas (ESAMC)—Bringing the State Back Out: How Vested Interests, Moralism, and Conservative Economic Discourse Helped Undermine Brazil's Democratic Government

JOHN HENRY, Levy Economics Institute—The “Double Movement” and the Maintenance of Capitalist Society

2:30 PM Hilton Atlanta—215

AREUEA

Commercial Real Estate 2 (G1)

Presiding: MOUSSA DIOP, University of Wisconsin-Madison

DANIEL RUF, University of St. Gallen—Office Market Interconnectedness and Systemic Risk Exposure

PENG LIU, Cornell University, CHEUK SHING LEUNG, McGill University, and TINGYU ZHOU, Concordia University—The Optimal Composition of Shopping Malls during the Ongoing Evolution of United States Retail

CHONGYU WANG, University of Florida, TINGYU ZHOU, Concordia University, and DAVID LING, University of Florida—The Geography of Real Property Information and Investment: Firm Location, Asset Location, and Institutional Ownership

CHUN KUANG, East Carolina University, ELLIOT ANENBERG, Federal Reserve Board, and EDWARD KUNG, University of California-Los Angeles—Social Learning as a Channel for Consumption Agglomeration: Evidence from Yelp

**SAT
2:30**

Saturday • January 5

Discussants: CHONGYU WANG, University of Florida

YICHEN SU, Stanford University

YAO-MIN CHIANG, National Taiwan University

OREN ZIV, Michigan State University

2:30 PM Hilton Atlanta—217

AREUEA

Politics, and Bubbles (R1)

Presiding: YONGHENG DENG, University of Wisconsin-Madison

WANG LONG, ShanghaiTech University, and YANG YANG, Chinese University of Hong Kong—Political Connections and Credit Allocations: Evidence from China's State-owned Enterprises in Urban Land Market

JING WU, Tsinghua University, KEYANG LI, Tsinghua University, and HAO LI, Tsinghua University—Local Political Chief Turnover and Economic Growth: Evidences from China

TIEN FOO SING, National University of Singapore, SUMIT AGARWAL, Georgetown University, HYUN-SOO CHOI, Singapore Management University, and JIA HE, Nankai University—Speculating on Superstition: Evidence from Housing Transactions in Hungry Ghost Months in Singapore

XIANGYU GUO, Fudan University, YONGHENG DENG, University of Wisconsin-Madison, CHIHIRO SHIMIZU, Nihon University, and DANIEL MCMILLEN, University of Illinois—Spatial Estimates of Bubbles: Tokyo House Prices and Rents

Discussants: TENG LI, National University of Singapore

WEI HUANG, National University of Singapore

TSE-CHUN LIN, University of Hong Kong

CHRISTIAN REDFEARN, University of Southern California

2:30 PM Hilton Atlanta—204

AREUEA

The Risks of Homeownership (R3)

Presiding: EDWARD COULSON, University of California-Irvine

Saturday • January 5

YU ZHANG, Ohio State University, and DONALD HAURIN, Ohio State University—Attitudes Toward and Perceptions of the Ambiguity of House and Stock Prices

PEDRO GETE, IE Business School, LEI GE, Georgetown University, and ROBIN DILLON-MERRILL, Georgetown University—Natural Disasters and Housing Markets: The Tenure Choice Channel

BARBARA BUKHVALOVA, BI Norwegian Business School—House as a Portfolio: Are Risks Important?

DAXUAN ZHAO, Renmin University of China, and SISI ZHANG, Jinan University—The Effects of Local Risk on Homeownership

Discussants: THAO LE, Georgia State University

ADELE MORRIS, Brookings Institution

HELEN NEILL, University of Nevada-Las Vegas

LYNN FISHER, American Enterprise Institute

2:30 PM Hilton Atlanta—302

ARIA/AEA

Topics in Risk and Insurance (D8)

Presiding: SHARON TENNYSON, Cornell University

LU LI, Ludwig Maximilian University, and RICHARD PETER, University of Iowa—Should We Do More When We Know Less? Optimal Risk Reduction under Technological Uncertainty

CHRISTIAN BIENER, University of St. Gallen, and ANDREAS LANDMANN, Paris School of Economics and Abdul Latif Jameel Poverty Action Lab—Awakening of the Rational Man? Non-Cognitive Skills After the Storm

DANIEL BAUER, University of Alabama, and THORSTEN MOENIG, Temple University—Negative Marginal Option Values: The Interaction of Frictions and Option Exercise in Variable Annuities

DAE YONG LEE, Iowa State University—Effects of Background Risk on Household Financial Portfolios: Evidence from the Affordable Care Act

**SAT
2:30**

Saturday • January 5

Discussants: M. MARTIN BOYER, HEC Montreal

ANITA MUKHERJEE, University of Wisconsin

RICHARD D. PHILLIPS, Georgia State University

JUSTIN SYDNOR, University of Wisconsin

2:30 PM Hilton Atlanta—Crystal D

ASE

Buddhist Economics (Z1)

Presiding: JOHN F. TOMER, Manhattan College

JOHN F. TOMER, Manhattan College—Why Buddhist Economics Is Needed: Overcoming Large Scale Biophysical and Socio-Economic Dysfunctions

CLAIR BROWN, University of California-Berkeley—Buddhist Economics: How Interdependence and Altruism Change the Economic Model

JOEL C. MAGNUSON, Independent Economic Researcher—A Buddhist-Institutional Framework for Socially Engaged Buddhist Economics

JULIE A. NELSON, University of Massachusetts-Boston—A Skeptical (and Buddhist) Take on “New Economy” Approaches

2:30 PM Hilton Atlanta—301

ASGE

Economics of Altruism: Evidence from the Field (H4)

Presiding: DANIEL HUNGERMAN, University of Notre Dame

LUIGI BUTERA, University of Chicago, ROBERT METCALFE, Boston University, and DMITRY TAUBINSKY, University of California-Berkeley—The Welfare Effects of Social Recognition: Theory and Evidence from a Field Experiment with the YMCA

RENÉ BEKKERS, Vrije Universiteit (VU) Amsterdam, PAUL SMEETS, Maastricht University, ASHLEY WHILLANS, Harvard University, and MICHAEL NORTON, Harvard University—The Joy of Giving: Evidence from a Matching Experiment

Saturday • January 5

MAJA ADENA, WZB Berlin, and STEFFEN HUCK, University College London—Personalized Threshold Matching for Charitable Gifts: A Field Experiment

Discussants: KIRSTEN CORNELSON, University of Notre Dame

MARK WILHELM, IUPUI

RAGAN PETRIE, Texas A&M University

2:30 PM Atlanta Marriott Marquis—M303 ES

Assessing the Globalization Backlash (F1)

Presiding: DAVIN CHOR, National University of Singapore

PETER SCHOTT, Yale University—Does Trade Liberalization with China Influence United States Elections?

LAURA ALFARO, Harvard Business School, MAGGIE X. CHEN, George Washington University, and DAVIN CHOR, National University of Singapore—Information, Globalization and Preferences for Economic Policy: Evidence from Randomized Surveys

TREB ALLEN, Dartmouth College, CAUË DOBBIN, Stanford University, and MELANIE MORTEN, Stanford University—The Welfare of Walls

HOLGER BREINLICH, University of Nottingham, ELSA LEROMAIN, London School of Economics, DENNIS NOVY, University of Warwick, and THOMAS SAMPSON, London School of Economics—The Consequences of the Brexit Vote for UK Inflation and Living Standards: First Evidence

SAT
2:30

2:30 PM Atlanta Marriott Marquis—L505 ES

Economics of Data (D4)

Presiding: RAKESH VOHRA, University of Pennsylvania

Saturday • January 5

LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia, JON SAMUELS, U.S. Bureau of Economic Analysis, and RACHEL SOLOVEICHIK, U.S. Bureau of Economic Analysis—“Free” Internet Content: Web 1.0, Web 2.0 and the Sources of Economic Growth

GINGER JIN, University of Maryland, and LIAD WAGMAN, Illinois Institute of Technology—Big Data at the Crossroads of Antitrust and Consumer Protection

DIRK BERGEMANN, Yale University, and ALESSANDRO BONATTI, Massachusetts Institute of Technology—Markets for Information

Discussants: GLEN WEYL, Microsoft Corporation

MALLESH PAI, Rice University

ANNIE LIANG, University of Pennsylvania

2:30 PM Atlanta Marriott Marquis—L507 ES

Health Economics: Theory, Econometrics, and Data (II)

Presiding: NEALE MAHONEY, University of Chicago

LIRAN EINAV, Stanford University, AMY FINKELSTEIN, Massachusetts Institute of Technology, and NEALE MAHONEY, University of Chicago—Long-Term Care Hospitals: A Case Study in Waste

PAUL ELIASON, Duke University, BENJAMIN HEEBSH, Duke University, RYAN MCDEVITT, Duke University, and JAMES ROBERTS, Duke University—How Ownership Changes Affect Behavior and Outcomes: Evidence from Dialysis Facility Acquisitions

NIKHIL AGARWAL, Massachusetts Institute of Technology, ITAI ASHLAGI, Massachusetts Institute of Technology, MICHAEL REES, University of Toledo, and PAULO SOMAINI, Stanford University—An Empirical Framework for Sequential Assignment: The Allocation of Deceased Donor Kidneys

PIETRO TEBALDI, University of Chicago, ALEXANDER TORGOVITSKY, University of Chicago, and HANBIN YANG, University of Chicago—Nonparametric Estimates of the Demand for Health Insurance Among Low-Income Adults

2:30 PM Atlanta Marriott Marquis—A708
ES

Machine Learning and Shrinkage Estimation (C2)

Presiding: WHITNEY NEWHEY, Massachusetts Institute of Technology

HYUNGSIK ROGER MOON, University of Southern California, and MARTIN WEIDNER, University College London—Nuclear Norm Regularized Estimation of Panel Regression Models

GREGORY LEWIS, Microsoft Research, and VASILIS SYRGKANIS, Microsoft Research—Adversarial Generalized Method of Moments

JOSÉ LUIS MONTIEL OLEA, Columbia University, and JAMES NESBIT, New York University—(Machine) Learning Parameter Regions

VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology, WHITNEY NEWHEY, Massachusetts Institute of Technology, and JAMES ROBINS, Harvard University—Double/De-Biased Machine Learning Using Regularized Riesz Representers

2:30 PM Atlanta Marriott Marquis—L406
ES

Shocks, Beliefs and Cycles (E3)

Presiding: VENKY VENKATESWARAN, New York University & Federal Reserve Bank of Minneapolis

ALEXANDRE KOHLHAS, Stockholm University, and ANSGAR WALTHER, Warwick University—Asymmetric Attention

ANDREA AJELLO, Federal Reserve Board, JONATHAN GOLDBERG, Federal Reserve Board, and ANDER PEREZ-ORIVE, Federal Reserve Board—Which Financial Shocks Drive the Business Cycle?

ELENA AFANASYEVA, Federal Reserve Board, and JOCHEN GUENTNER, Johannes Kepler University-Linz—Noise-Ridden Lending Cycles

JULIAN KOZLOWSKI, Federal Reserve Bank of St. Louis, LAURA VELDKAMP, Columbia University, and VENKY VENKATESWARAN, New York University & Federal Reserve Bank of Minneapolis—The Tail that Keeps the Riskless Rate Low

SAT
2:30

Saturday • January 5

2:30 PM Atlanta Marriott Marquis—L503
ES

Taxation and Fiscal Policy (H2)

Presiding: SEBASTIAN DYRDA, University of Toronto

ALEXEY KUSHNIR, Carnegie Mellon University, and ROBERTAS ZUBRICKAS, University of Bath—Optimal Income Taxation with Endogenous Prices

EMANUEL HANSEN, University of Cologne—Optimal Income Taxation with Labor Supply Responses at Two Margins: When Is an Earned Income Tax Credit Optimal?

CASSIANO ALVES, Northwestern University, CARLOS DA COSTA, Getulio Vargas Foundation (FGV/EPGE), and HUMBERTO MOREIRA, Getulio Vargas Foundation (FGV/EPGE)—On the Variational Approach to the Analysis of Tax Systems: A Cautionary Note

YENA PARK, University of Rochester—Optimal Taxation of Inheritance and Retirement Savings

SEBASTIAN DYRDA, University of Toronto, and MARCELO PEDRONI, University of Amsterdam—Optimal Fiscal Policy in a Model with Uninsurable Idiosyncratic Shocks

Discussant: SEBASTIAN DYRDA, University of Toronto

2:30 PM Atlanta Marriott Marquis—A702
IAEE

Energy Policy, Carbon Taxes and Transportation (Q4)

Presiding: TED LOCH-TEMZELIDES, Rice University

RABAH AREZKI, World Bank—Innovation, Openness, and Energy Demand

ANTONIO M. BENTO, University of Southern California—Fuel Economy Standards, Vehicle Weight Dispersion, and Accident Fatalities

VITOR GASPAR, International Monetary Fund—Carbon Taxes in the Implementation of the Paris Agreement

2:30 PM Hyatt Regency Atlanta—Hanover A
IAFFE

Co-Operation, Conflict and Power: Households, Markets and the Policy Domain (J6)

Presiding: MIEKE MEURS, American University

PERIHANE BADR, Cairo University, and RACHA RAMADAN, Cairo University—To Beat or Not to Beat: Determinants of Domestic Physical Violence in Egypt

YANA RODGERS, Rutgers University—United States Foreign Aid and Women's Intimate Lives: History and Economics of the Global Gag Rule

CHERYL DOSS, University of Oxford, MELISSA HIDROBO, International Food Policy Research, TANGUY BERNARD, International Food Policy Research, and JESSICA HOEL, Colorado College—Understanding Intrahousehold Decision-Making through Vignettes

2:30 PM Hilton Atlanta—305
IBEF A

Bank Lending and Cross-border Flows (G2)

Presiding: LARRY WALL, Federal Reserve Bank of Atlanta

SWARNAVA BISWAS, University of Bristol, FABIANA GOMEZ, University of Bristol, BALINT HORVATH, University of Bristol, and WEI ZHAI, University of Bristol—Eliminating the Tax Shield through Allowance for Corporate Equity: Cross-border Credit Supply Effects

FILIPPO DE MARCO, Bocconi University, MARCO MACCHIAVELLI, Federal Reserve Board, and ROSEN VALCHEV, Boston College—Beyond Home Bias: Portfolio Holdings and Information Heterogeneity

IRYNA S. STEWEN, University of Zürich & Johannes Gutenberg University Mainz, MATHIAS HOFFMANN, University of Zürich, EGOR MASLOV, University of Zürich, and BENT SORENSEN, University of Houston—Are Banking and Capital Markets Union Complements? Evidence from Channels of Risk Sharing in the Eurozone

SAT
2:30

Saturday • January 5

VIRAL V. ACHARYA, Reserve Bank of India, YALIN GUNDUZ, Deutsche Bundesbank, and TIMOTHY C. JOHNSON, University of Illinois-Urbana-Champaign—Bank Use of Sovereign CDS in the Eurozone Crisis: Hedging and Risk Incentives

Discussants: MIGUEL GARCIA-POSADA, Bank of Spain

WILKO BOLT, De Nederlandsche Bank

MIKE MARIATHASAN, KU Leuven

2:30 PM Hyatt Regency Atlanta—Hanover C LERA

Panel: Moving the Needle: Labor Market Research and the Policy Lab Model (J0)

Presiding: TILL VON WACHTER, University of California-Los Angeles

MICHELLE WELCH, Laura and John Arnold Foundation

MARIANNE BERTRAND, University of Chicago

JESSE ROTHSTEIN, University of California-Berkeley

TIMOTHY BARTIK, W.E. Upjohn Institute for Employment Research

SALLY WALLACE, Georgia State University

2:30 PM Hyatt Regency Atlanta—Hanover B LERA

Occupations and Job Polarization (J2)

Presiding: BART HOBIJN, Arizona State University

JENNIFER HUNT, Rutgers University, and RYAN NUNN, Brookings Institution—Why are Fewer Workers Earning Middle Wages and Is It a Bad Thing?

PAUL GAGGL, University of North Carolina-Charlotte, and SYLVIA KAUFMANN, Study Center Gerzensee—The Cyclical Component of Labor Market Polarization and Jobless Recoveries

ISABEL CAIRO, Federal Reserve Board, HENRY R. HYATT, U.S. Census Bureau, and NELLIE ZHAO, Cornell University—The United States Job Ladder in the New Millennium

Saturday • January 5

CLAUDIA MACALUSO, University of Illinois-Urbana-Champaign—Early-Career Occupational Choices of Low-Skill Workers: A Historical Perspective

Discussants: AYSEGUL SAHIN, Federal Reserve Bank of New York
DAVID WICZER, Stony Brook University

2:30 PM Atlanta Marriott Marquis—International 4 NAFE

Special Topics in Forensic Economics (K1)

Presiding: LANE HUDGINS, Lane Hudgins Analysis

PATRICK L. ANDERSON, Anderson Economic Group—Business Strategy and Firm Location Decisions: Testing Traditional and Modern Methods

MICHAEL NIESWIADOMY, University of North Texas, and THOMAS LOUDAT, Economic Consultant—Neutralizing the Adverse Effect of State and Federal Income Taxes (due to the Tax Cuts and Jobs Act of 2017) on Lump Sum Awards in Employment Cases

ROMAN GARAGULAGIAN, Forensic Economic Services—Mitigating Future Economic Damages in Disputes Involving Credit Damages

Discussants: A. FRANK ADAMS, Adams Economic Consulting
THOMAS RONEY, Economic Consultant
LANE HUDGINS, Lane Hudgins Analysis

2:30 PM Atlanta Marriott Marquis—M103 NEA

The Political Economy and Health (I1)

Presiding: JEVAY GROOMS, Howard University

JOSE M. FERNANDEZ, University of Louisville—The Political Economy of Death: Do Elected Coroners Perform as well as Medical Examiners in Determining Suicide?

SAT
2:30

Saturday • January 5

FAFANYO ASISEH, North Carolina A&T State University, and OBED QUAICOE, North Carolina A&T State University—Racial Disparities, Food Insecurity and Health among Low Income United States Households

MONICA GARCIA-PEREZ, St. Cloud State University—(D)ACA and Immigration Changes: What is the Effect of a Change in Legal Status on Health Coverage?

BELINDA ARCHIBONG, Barnard College, and FRANCIS ANNAN, Columbia University—Pricing Daughters and the Economic Burden of Disease: Evidence from the Meningitis Belt

DAVID VAN DER GOES, University of New Mexico, and RICHARD SANTOS, University of New Mexico—Health Insurance Coverage among Mexican American Men under the ACA: A Tale of Two States, 2012–2015

Discussants: MARK PAUL, New College of Florida

ALBERTO ORTEGA, Whitman College

JOAQUÍN ALFREDO-ANGEL RUBALCABA, University of North Carolina-Chapel Hill

JEVAY GROOMS, Howard University

2:30 PM Hilton Atlanta—314 SGE

Innovative Approaches to Measuring Trends in Domestic and Global Output and Trade (E0)

Presiding: SUSAN FLECK, U.S. Bureau of Labor Statistics

TAKASHI YAMASHITA, U.S. Bureau of Economic Analysis—Volume Output Measures and Price Indices of the United States Tertiary Education Services

MARINA GINDELSKY, U.S. Bureau of Economic Analysis, JEREMY G. MOULTON, University of North Carolina-Chapel Hill, and SCOTT A. WENTLAND, U.S. Bureau of Economic Analysis—Valuing Housing Services in the Era of Big Data: A User Cost Approach Leveraging Zillow Microdata

ABDUL MUNASIB, U.S. Bureau of Economic Analysis—Measuring United States International Trade in Manufacturing Services Using U.S. Customs Records

Saturday • January 5

KASSU HOSSISO, U.S. Bureau of Economic Analysis, JAMES J. FETZER, U.S. Bureau of Economic Analysis, and TINA HIGHFILL, U.S. Bureau of Economic Analysis—Accounting for Firm Heterogeneity within U.S. Industries: Extended Supply-Use Tables and Trade in Value Added using Enterprise and Establishment Level Data

Discussants: GREGORY KURTZON, U.S. Bureau of Labor Statistics
RANDAL VERBRUGGE, Federal Reserve Bank of Cleveland
KIM J. RUHL, Pennsylvania State University
STEPHEN R. YEAPLE, Pennsylvania State University

2:30 PM Hilton Atlanta—223
SSEM

Money, Credit, and Corporate Finance in Emerging Economies (F3)

Presiding: JOSEF C. BRADA, Arizona State University

YUSUF SONER BASKAYA, Glasgow University, JULIAN DI GIOVANNI, University Pompeu Fabra and Barcelona GSE, SEBNEM KALEMLI-ÖZCAN, University of Maryland, and MEHMET FATI H ULU, Central Bank of Turkey—International Spillovers and Local Credit Cycles

QING HE, Renmin University of China, LIPING LU, Vrije University Amsterdam, and STEVEN ONGENA, University of Zurich—Who Gains from Credit Granted between Firms? Evidence from Inter-Corporate Loan Announcements Made in China

GABRIEL CHODOROW-REICH, Harvard University, GITA GOPINATH, Harvard University, PRACHI MISHRA, International Monetary Fund, and ABHINAV NARAYANAN, Reserve Bank of India—Cash and the Economy: Evidence from India's Demonetization

CHARLES CALOMIRIS, Columbia University, MAURICIO LARRAIN, Catholic University of Chile, SERGIO L. SCHMUKLER, World Bank, and TOMAS WILLIAMS, George Washington University—The Post-2009 Premium in Large Emerging Market Corporate Bonds

SAT
2:30

Saturday • January 5

Discussants: LINDA GOLDBERG, Federal Reserve Bank of New York
VOJISLAV MAKSIMOVIC, University of Maryland
TARUN RAMADORAI, Imperial College
JESSE SCHREGER, Columbia University

**2:30 PM Hilton Atlanta—303
TPUG**

Electricity Markets (Q4)

Presiding: FRANK A. WOLAK, Stanford University

AKSHAYA JHA, Carnegie Mellon University, and FRANK A. WOLAK, Stanford University—Testing for Market Efficiency with Transaction Costs: An Application to Financial Trading in Wholesale Electricity Markets

JOHN BIRGE, University of Chicago, ALI HORTAÇSU, University of Chicago, IGNACIA MERCADAL, Columbia University, and MICHAEL PAVLIN, Wilfred Laurier University—Limits to Arbitrage in Electricity Markets: A Case Study of MISO

GORDON LESLIE, Monash University—Who Benefits from Ratepayer-funded Auctions of Transmission Congestion Contracts? Evidence from New York

FRANK A. WOLAK, Stanford University—Measuring the Impact of Purely Financial Participants on Wholesale and Retail Market Performance: The Case of Singapore

**2:30 PM Hyatt Regency Atlanta—Hanover G
URPE**

Divergent Trajectories: The Political Economy of South Asia (B5)

Presiding: AQDAS AFZAL, National University of Sciences and Technology-Islamabad

RUCHIRA SEN, Binzagr Institute for Sustainable Prosperity—The Accumulation of Capital and its Implications for “Development” in India

DANISH KHAN, University of Massachusetts-Amherst—Rethinking Precariat in the Post-Colonial Context: An Empirical Examination of Slum Settlements in Pakistan

Saturday • January 5

SHAHRAM AZHAR, Habib University-Karachi—Comparative Performance of Neoliberal Institutions in South Asia

AQDAS AFZAL, National University of Sciences and Technology-Islamabad—Bringing the State Back in South Asia

SHOUVIK CHAKRABORTY, University of Massachusetts-Amherst, and ROHIT AZAD, Jawaharlal Nehru University—A Policy Proposal for Green Jobs in India

2:30 PM Hyatt Regency Atlanta—Grand Hall East A URPE

How Racist Ideology Shapes Economic Outcomes (J1)

Presiding: NANCY BREEN, National Institute on Minority Health and Health Disparities

PATRICK MASON, Florida State University—Blacks for Trump: Who Are the African Americans Who Supported the President and Why Did these African Americans Vote for Him?

SCOTT CARTER, University of Tulsa—The Cult of the Confederacy and the Division of the Working Class

ROBERT B. WILLIAMS, Guilford College—Federal Wealth Policy and the Perpetuation of White Supremacy

JORDAN SHIPLEY, University of Missouri-Kansas City—Spatial Justice, Uneven Development, and Intergenerational Inequality: A “Postcolonial” United States of America

Discussant: WILLIAM A. DARITY, Duke University

4:40 PM Atlanta Marriott Marquis—Imperial Ballroom AEA

Awards Ceremony and Presidential Address

Presiding: BEN BERNANKE, Brookings Institution

OLIVIER BLANCHARD, Peterson Institute for International Economics—Public Debt and Low Interest Rates

SAT
2:30

Saturday • January 5

4:45 PM Hyatt Regency Atlanta—Hanover D & E
ACES

Membership Meeting and Presidential Address

Presiding: DANIEL BERKOWITZ, University of Pittsburgh

4:45 PM Hilton Atlanta—Crystal F
AFEE

Presidential Address

Presiding: CHARLES J. WHALEN, State University of New York-Buffalo
School of Law

5:30 PM Hilton Atlanta—Salon West
AFA

Business Meeting and Presidential Address

Presiding: PETER DEMARZO, Stanford University

6:00 PM Atlanta Marriott Marquis—International 5
NEA

Presidential Address

Presiding: OLUGBENGA AJILORE, University of Toledo

Saturday • January 5

**8:00 PM Atlanta Marriott Marquis—Marquis Ballroom A
AEA**

**11th Annual Economics Humor Session in Honor of Caroline
Postelle Clotfelter**

Presiding: MANDIE WEINANDT, University of South Dakota

STEPHEN WU, Hamilton College—Singing “Ode to the Tenure Track”

YANIV REINGEWERTZ, University of Haifa—Presenting “How to Write a Cuteconomics Paper”

PETER ORAZEM, Iowa State University—Singing “Father Sullivan” and presenting “My Department Chair Thinks I’m Giving a Paper”

YORAM BAUMAN, Yoram Bauman, standupeconomist.com—“From Seattle to Salt Lake City”

**SAT
8:00**

Sunday • January 6

8:00 AM Hyatt Regency Atlanta—Hanover D & E
ACES

The Effects of Structural Reforms in Advanced, Emerging and Developing Economies (O3)

Presiding: IIKKA KORHONEN, Bank of Finland

KOSUKE AOKI, University of Tokyo, NAOKA HARA, Bank of Japan, and MAIKO KOGA, Bank of Japan—Structural Reforms, Innovation and Economic Growth

GABRIELE CIMININELLI, International Monetary Fund, ROMAIN DUVAL, International Monetary Fund, and DAVID FUCERI, International Monetary Fund—Employment Protection Deregulation and Labor Shares in Advanced Economies

GILBERT CETTE, Bank of France and Aix-Marseille University—Rent Creation and Sharing: New Measures of Impacts on TFP

NAURO CAMPOS, Brunel University, and CORRADO MACCHIARELLI, Brunel University London—Product Market Reforms and the European Core-Periphery Divide

BALASZ EGERT, OECD—Structural Reforms and the Role of Human Capital: Evidence from OECD Countries

Discussants: IIKKA KORHONEN, Bank of Finland

SERGEI GURIEV, European Bank for Reconstruction and Development

8:00 AM Atlanta Marriott Marquis—International 10
AEA

Cognitive Economics (D8)

Presiding: CLAUDIA SAHM, Federal Reserve Board

LEIGH CALDWELL, Irrational Agency—Cognitive Goods, Normal Goods and the Market for Information

DANIEL J. BENJAMIN, University of Southern California, KRISTEN COOPER, Gordon College, ORI HEFFETZ, Cornell University and Hebrew University of Jerusalem, and MILES KIMBALL, University of Colorado Boulder—What Do People Want?

Sunday • January 6

DAVID HAGMANN, Carnegie Mellon University, and GEORGE LOEWENSTEIN, Carnegie Mellon University—Persuasion with Motivated Beliefs

EMILY HO, Fordham University, DAVID HAGMANN, Carnegie Mellon University, and GEORGE LOEWENSTEIN, Carnegie Mellon University—Measuring Information Preferences

Discussants: ORI HEFFETZ, Cornell University and Hebrew University of Jerusalem

ALEX REES-JONES, University of Pennsylvania

CLAUDIA SAHM, Federal Reserve Board

JODI BEGGS, Economists Do It With Models

8:00 AM Atlanta Marriott Marquis—International 2 AEA

Consumption and Space (R2)

Presiding: LIRAN EINAV, Stanford University

DAVID ATKIN, Massachusetts Institute of Technology, BENJAMIN FABER, University of California-Berkeley, THIBAUT FALLY, University of California-Berkeley and AgEcon, and MARCO GONZALEZ-NAVARRO, University of California-Berkeley and AgEcon—A New Engel on the Gains from Trade: Theory and Evidence Within and Across Countries

SUMIT AGARWAL, Georgetown University, BRAD JENSEN, Georgetown University, and FERDINANDO MONTE, Georgetown University—The Geography of Consumption

LIRAN EINAV, Stanford University, PETER KLENOW, Stanford University, BENJAMIN KLOPACK, Stanford University, JON LEVIN, Stanford University, and LARRY LEVIN, VISA—Assessing the Gains from E-Commerce

Discussants: JESSIE HANDBURY, University of Pennsylvania

VICTOR COUTURE, University of California-Berkeley

CECILIA FIELER, University of Pennsylvania

SUN
8:00

Sunday • January 6

8:00 AM Atlanta Marriott Marquis—M303
AEA

Economic Issues Involving Race (J1)

Presiding: KARA SMITH, Belmont University

ANDREW J. HILL, Montana State University, DANIEL BRADY JONES, University of Pittsburgh, and LINDSEY WOODWORTH, University of South Carolina—A Doctor Like Me: Physician-Patient Race-Match and Patient Outcomes

FERNANDA ESTEVAN, FGV, LOUIS-PHILIPPE MORIN, University of Ottawa, and THOMAS GALL, University of Southampton—Can Affirmative Action Affect Major Choice?

MICHELE MULLER-ITTEN, University of Notre Dame, and ANIKO OERY, Yale University—Mentoring and the Dynamics of Affirmative Action

DAVID SCHINDLER, Tilburg University, and MARK WESTCOTT, University of Munich—Shocking Racial Attitudes: Black G.I.s in Europe

MARY KATE BATISTICH, Purdue University, and TIMOTHY N. BOND, Purdue University—Symptoms Before the Syndrome? Stalled Racial Progress and Trade in the 1970s and 1980s

8:00 AM Atlanta Marriott Marquis—International 3
AEA

Economic Perspectives on Potential Future Developments of the EU Emissions Trading Scheme: Multilateral Linkages, Price Floors, and Use of Auction Revenues (Q5)

Presiding: CLAIRE GAVARD, Centre for European Economic Research (ZEW)

MICHAEL PAHLE, Potsdam Institute for Climate Impact Research (PIK), DALLAS BURTRAW, Resources for the Future (RFF), OLIVER TIETJEN, Potsdam Institute for Climate Impact Research (PIK), CHRISTIAN FLACHSLAND, Mercator Research Institute on Global Commons and Climate Change (MCC), and OTTMAR EDENHOFER, Potsdam Institute for Climate Impact Research (PIK)—Unilateral Action under an Emissions Cap

Sunday • January 6

CAROLYN FISCHER, Vrije University Amsterdam, and CHRISTOPH BÖHRINGER, University of Oldenburg—Emissions Reserve Price Options for EU Member States

BARAN DODA, London School of Economics (LSE), SIMON QUEMIN, Paris-Dauphine University, and LUCA TASCHINI, London School of Economics (LSE)—Linking Permit Markets Multilaterally

CLAIRE GAVARD, Centre for European Economic Research (ZEW), SEBASTIAN VOIGT, Centre for European Economic Research, and AURELIEN GENTY, European Commission—Using Emissions Trading Schemes to Reduce Heterogeneous Distortionary Taxes: the case of Recycling Carbon Auction Revenues to support Renewable Energy

Discussants: CAROLYN FISCHER, Vrije University Amsterdam

LUCA TASCHINI, London School of Economics (LSE)

CLAIRE GAVARD, Centre for European Economic Research (ZEW)

DALLAS BURTRAW, Resources for the Future (RFF)

8:00 AM Atlanta Marriott Marquis—International 1 AEA

Evictions and Housing Stability (I3)

Presiding: JAMES X. SULLIVAN, University of Notre Dame

ROBERT COLLINSON, New York University, and DAVIN REED, Federal Reserve Bank of Philadelphia—The Effect of Residential Evictions on Low-Income Adults

WINNIE VAN DIJK, University of Chicago, JOHN ERIC HUMPHRIES, Yale University, and DANIEL TANNENBAUM, University of Nebraska-Lincoln—Does Eviction Cause Poverty? Quasi-Experimental Evidence from Cook County, IL

CAROLINE PALMER, University of Notre Dame, DAVID C. PHILLIPS, University of Notre Dame, and JAMES X. SULLIVAN, University of Notre Dame—Does Emergency Financial Assistance Reduce Crime?

SUN
8:00

Sunday • January 6

Discussants: MELISSA KEARNEY, University of Maryland
ERIC CHYN, University of Virginia
GARY PAINTER, University of Southern California

8:00 AM Atlanta Marriott Marquis—International 7 AEA

Gender Differences in Skills and Effects on Educational and Labor Market Outcomes (J1)

Presiding: RAGAN PETRIE, Texas A&M University

SULE ALAN, University of Essex, and IPEK MUMCU, University of Essex—Role of Teachers in Generating Gender Gap in Curiosity and Career Aspirations

SALLY SADOFF, University of California-San Diego, URI GNEEZY, University of California-San Diego, JOHN A. LIST, University of Chicago, and JEFF LIVINGSTON, Bentley University—Gender Differences in Intrinsic Motivation

NAGORE IRIBERRI, University of the Basque Country, and PEDRO REY-BIEL, Autonomous University of Barcelona—Gender Differences in Multiple-Choice Question Tests: Within-Subject Evidence from a Natural Field Experiment

RAGAN PETRIE, Texas A&M University, AMALIA MILLER, University of Virginia, and CARMIT SEGAL, University of Zurich—Workplace Competition and Labor Supply: A Field Experiment

Discussants: SULE ALAN, University of Essex
ELIF KUBILAY, University of Essex

8:00 AM Atlanta Marriott Marquis—A707 AEA

Gender Inequality: Sources and Solutions (J1)

Presiding: HENRIK KLEVEN, Princeton University

HEATHER SARSONS, Harvard University—How Gender Influences Responses to Failure and Success

MARIANNE BERTRAND, University of Chicago—Gender Norms and Gender Inequality

HENRIK KLEVEN, Princeton University, CAMILLE LANDAIS, London School of Economics, JOHANNA POSCH, European University Institute, ANDREAS STEINHAEUER, University of Edinburgh, and JOSEF ZWEIMÜLLER, University of Zurich—Public Policy and the Dynamics of Gender Inequality

Discussant: FRANCINE D. BLAU, Cornell University

**8:00 AM Atlanta Marriott Marquis—International 4
AEA**

Health Care Response to Prices and Reimbursement Policies (I1)

Presiding: SCOTT BARKOWSKI, Clemson University

SCOTT BARKOWSKI, Clemson University—Physician Response to Prices of Other Physicians: Evidence from a Field Experiment

DAVID C. CHAN, Stanford University, and MICHAEL DICKSTEIN, New York University—Industry Input in Policymaking: Evidence from Medicare

ELIZABETH MUNNICH, University of Louisville, and MICHAEL R. RICHARDS, Baylor University—Incentive Alignment, Arbitrary Price Cuts, and Medical Procedure Productivity

CAITLIN CARROLL, Harvard University, MICHAEL CHERNEW, Harvard University, A. MARK FENDRICK, University of Michigan, JOE THOMPSON, University of Arkansas, and SHERRI ROSE, Harvard University—Effects of Episode-Based Payment on Health Care Spending and Utilization: Evidence from Perinatal Care in Arkansas

Discussants: SETH RICHARDS-SHUBIK, Lehigh University

MICHAEL DARDEN, George Washington University

HAI ZHEN LIN, Indiana University

CHRISTOPHER WHALEY, RAND Corporation

**8:00 AM Atlanta Marriott Marquis—M302
AEA**

Historical Perspective on Cities, Institutions and Economic Activity (O4)

Presiding: LAURA ALFARO, Harvard University

Sunday • January 6

STEPHAN HEBLICH, University of Bristol, STEPHEN JAMES REDDING, Princeton University, and DANIEL M. STURM, London School of Economics—The Making of the Modern Metropolis: Evidence from London

CHARLES ANGELUCCI, Columbia University, SIMONE MERAGLIA, University of Exeter, and NICO VOIGTLAENDER, University of California-Los Angeles—The Medieval Roots of Inclusive Institutions: From the Norman Conquest of England to the Great Reform Act

LAURA ALFARO, Harvard University, CATHY GE BAO, University of International Business and Economics, MAGGIE X. CHEN, George Washington University, JUNJIE HONG, University of International Business and Economics, and CLAUDIA STEINWENDER, Massachusetts Institute of Technology—Foreign Powers, Domestic Integration, and Firms: Evidence from Shanghai in the Era of Concessions

BARBARA BIASI, Princeton University, and PETRA MOSER, New York University—Effects of Copyrights on Science – Evidence from the United States Book Republication Program

8:00 AM Atlanta Marriott Marquis—A706 AEA

House Prices, Mortgages, and Monetary Policy (E5)

Presiding: EMI NAKAMURA, University of California-Berkeley

ARLENE WONG, Princeton University, SERGIO REBELO, Northwestern University, NBER, and CEPR, and MARTIN EICHENBAUM, Northwestern University and NBER—State Dependency and the Efficacy of Monetary Policy: The Refinancing Channel

ADAM GUREN, Boston University, and DANIEL GREENWALD, Massachusetts Institute of Technology—Rental Markets and the Effect of Credit Conditions on House Prices

JOHN MONDRAGON, Northwestern University, and ANTHONY DEFUSCO, Northwestern University—No Job, No Money, No Refi: Frictions to Refinancing in a Recession

KONSTANTIN MILBRADT, Northwestern University and NBER, FABRICE TOURRE, Copenhagen Business School, and DAVID BERGER, Northwestern University—A Theory of the Mortgage Rate Pass-through

Discussants: JOSEPH VAVRA, University of Chicago

CHRISTOPHER PALMER, Massachusetts Institute of Technology

BENJAMIN KEYS, University of Pennsylvania and NBER

MONIKA PIAZZESI, Stanford University and NBER

**8:00 AM Atlanta Marriott Marquis—International 9
AEA**

**International and Distributional Impact of Nonconventional
Monetary Policy Measures (E5)**

Presiding: HYUN SONG SHIN, Bank for International Settlements

CARLO ALCARAZ, Central Bank of Mexico, STIJN CLAESSENS, Bank for International Settlements, GABRIEL CUADRA, Central Bank of Mexico, HORACIO SAPRIZA, Federal Reserve Board, and DAVID MARQUES-IBANEZ, European Central Bank—Whatever It Takes: Cross-Border Spillovers of a Major Central Bank Intervention

CARLO ALTAVILLA, European Central Bank, MIGUEL BOUCINHA, European Central Bank, SARAH HOLTON, European Central Bank, and STEVEN ONGENA, University of Zurich—Credit Supply and Demand in Unconventional Times

GIOVANNI DELL'ARICCIA, International Monetary Fund, LUC LAEVEN, European Central Bank, and GUSTAVO SUAREZ, Federal Reserve Board—The Credit Channel of Unconventional Monetary Policy: Evidence from the United States

RODRIGO GONZALEZ, Central Bank of Brazil, ANDREA POLO, Pompeu Fabra University, DMITRY KHAMETSHIN, Pompeu Fabra University, and JOSE LUIS PEYDRO, Pompeu Fabra University—Hedger of Last Resort: Evidence from Brazil on Fx Interventions, Local Credit And Global Financial Cycles

Sunday • January 6

Discussants: ASANI SARKAR, Federal Reserve Bank of New York

LEONARDO GAMBACORTA, Bank for International Settlements

JOE PEEK, Federal Reserve Bank of Boston

RICARDO CORREA, Federal Reserve Board

8:00 AM Atlanta Marriott Marquis—International 5 AEA

Investments in Children with Disabilities and Behavioral Issues (I2)

Presiding: ERIC HANUSHEK, Stanford University

RILEY K. ACTON, Michigan State University, SCOTT IMBERMAN, Michigan State University, and MICHAEL F. LOVENHEIM, Cornell University—The Effect of an Autism Insurance Mandate on the Education of Children with ASD

AMY ELLEN SCHWARTZ, Syracuse University, BRYANT HOPKINS, New York University, LEANNA STIEFEL, New York University, and MICHAEL GOTTFRIED, University of California-Santa Barbara—Does Special Education Improve Outcomes for Students with Learning Disabilities? Evidence from New York City

SANDRA E. BLACK, University of Texas-Austin, SANNI BREINING, Aarhus University, KRZYSZTOF KARBOWNIK, Northwestern University, DAVID FIGLIO, Northwestern University, and JONATHAN GURRYAN, Northwestern University—Sibling Spillovers

ELAINE LIU, University of Houston, and JESSICA LEIGHT, American University—Maternal Education, Parental Investment, and Non-Cognitive Characteristics in Rural China

Discussants: DIANE WHITMORE SCHANZENBACH, Northwestern University

MICHAEL F. LOVENHEIM, Cornell University

8:00 AM Atlanta Marriott Marquis—International 8 AEA

Macroeconomics and Consumer Surveys (E2)

Presiding: LUIGI PISTAFERRI, Stanford University

Sunday • January 6

KLAUS ADAM, University of Mannheim, DMITRY MATVEEV, Bank of Canada, and STEFAN NAGEL, University of Chicago—
Survey Expectations and Stock Price Theories

ANDREAS FUSTER, Swiss National Bank, RICARDO PEREZ-TRUGLIA, University of California-Los Angeles, and BASIT ZAFAR, Arizona State University—Expectations with Endogenous Information Acquisition: An Experimental Investigation

IOANA DUCA, European Central Bank, GEOFF KENNY, European Central Bank, and ANDREAS REUTER, European Commission —Inflation Expectations, Consumption and the Lower Bound: Micro Evidence from a Large Euro Area Survey

DIMITRIS GEORGARAKOS, European Central Bank, and KONSTANTINOS TATSIRAMOS, University of Luxembourg—
Monetary Policy Transmission to Consumer Sentiment and Durable Consumption

Discussants: JOACHIM WINTER, Ludwig Maximilian University of Munich

LUIGI PISTAFERRI, Stanford University

RUEDIGER BACHMANN, University of Notre Dame

DMITRI KOUSTAS, University of Berkley

8:00 AM Atlanta Marriott Marquis—A601
AEA

Panel: Policy, New Will And The Kerner Commission Fifty Years Later (P1)

Presiding: ALAN CURTIS, Eisenhower Foundation

SUSAN TINSLEY GOODEN, Virginia Commonwealth University

SAMUEL L. MYERS, University of Minnesota

WILLIAM E. SPRIGGS, Howard University & AFL-CIO

JOSEPH STIGLITZ, Columbia University

VALERIE WILSON, Economic Policy Institute

SUN
8:00

Sunday • January 6

8:00 AM Atlanta Marriott Marquis—International 6
AEA

Private Equity and Firm Performance (D2)

Presiding: JOSH LERNER, Harvard University

STEVEN J. DAVIS, University of Chicago, JOHN HALTIWANGER, University of Maryland, KYLE HANDLEY, University of Michigan, JOSH LERNER, Harvard University, and BENJAMIN LIPSIUS, University of Michigan—The Social Impact of Private Equity Over the Economic Cycle

JONATHAN COHN, University of Texas-Austin, NICOLE NESTORIAK, U.S. Bureau of Labor Statistics, and MALCOLM WARDLAW, University of Texas-Dallas—Private Equity Buyouts and Workplace Safety

MICHAEL EWENS, California Institute of Technology, and JOAN FARRE-MENSA, Northeastern University—The Deregulation of the Private Equity Markets and the Decline in IPOs

CHARLIE EATON, University of California-Merced, SABRINA T. HOWELL, New York University, and CONSTANTINE YANNELIS, New York University—When Investor Incentives and Consumer Interests Diverge: Private Equity in Higher Education

Discussants: ANTOINETTE SCHOAR, Massachusetts Institute of Technology

STEVEN KAPLAN, University of Chicago

RENÉ STULZ, Ohio State University

PER STROMBERG, University of Chicago

8:00 AM Atlanta Marriott Marquis—A701
AEA

Shaping Norms (O1)

Presiding: CHRISTOPHER UDRY, Northwestern University

TANGUY BERNARD, IFPRI & University of Bordeaux, STEFAN DERCON, University of Oxford, KATE ORKIN, University of Oxford, and ALEMAYEHU SEYOUM TAFESSE, IFPRI—The Future in Mind: Short and Long Run Impact of an Aspirations Intervention in Rural Ethiopia

Sunday • January 6

ABHIJIT BANERJEE, Massachusetts Institute of Technology, ELIANA LA FERRARA, Bocconi University, and VICTOR OROZCO, World Bank—MTV meets GBV: Impacts of Edutainment on Intimate Partner Violence

JOSHUA DEAN, Institute on Behavior & Inequality, and SEEMA JAYACHANDRAN, Northwestern University—A Family Affair: Family Members' Role in Female Employment Decisions in India

GHARAD BRYAN, London School of Economics, JAMES J. CHOI, Yale University, and DEAN KARLAN, Northwestern University—Randomizing Religion: The Impact of Protestant Evangelism on Economic Outcomes

8:00 AM Atlanta Marriott Marquis—Marquis Ballroom A AEA

The Next Crisis – From Where and Are We Ready? (G1)

Presiding: ANNETTE VISSING-JORGENSEN, University of California-Berkeley

KRISTIN J. FORBES, Massachusetts Institute of Technology—Macroprudential Policy: What We Know, Don't Know, and Need to Do

EMMANUEL FARHI, Harvard University, and MATTEO MAGGIORI, Harvard University—The Risk of a United States Debt Crisis

ANIL KASHYAP, University of Chicago, and ANNE WETHERILT, Bank of England—Cyber Risk and Macroprudential Policy: Some Considerations

Discussants: THOMAS PHILIPPON, New York University

ARVIND KRISHNAMURTHY, Stanford University

DARRELL DUFFIE, Stanford University

8:00 AM Atlanta Marriott Marquis—M301 AEA

The TCJA One Year Later (H2)

Presiding: ALAN J. AUERBACH, University of California-Berkeley

**SUN
8:00**

Sunday • January 6

ELAINE MAAG, Urban-Brookings Tax Policy Center, ROBERT MCCLELLAND, Urban-Brookings Tax Policy Center, DAN BERGER, Urban-Brookings Tax Policy Center, and CHENXI LU, Urban-Brookings Tax Policy Center—The TCJA: What Might Have Been

ROBERT J. BARRO, Harvard University, and JASON FURMAN, Harvard University—Macroeconomic Effects of the 2017 Tax Reform

ALEX ARNON, University of Pennsylvania, and RICHARD PRISINZANO, University of Pennsylvania—How Much Do C Corporations Benefit from the TCJA? Estimates of Average and Marginal Effective Tax Rates by Industry

RACHEL MOORE, U.S. Joint Committee on Taxation, and BRANDON PECORARO, U.S. Joint Committee on Taxation—Macroeconomic Implications of Modeling Pass-through Taxation in a Heterogeneous-Agent Framework: An Application to TCJA

Discussants: BRADLEY HEIM, Indiana University

MARK LASKY, U.S. Congressional Budget Office

ALAN D. VIARD, American Enterprise Institute

BEN PAGE, Urban-Brookings Tax Policy Center

8:00 AM Atlanta Marriott Marquis—M105
AEA

Topics in International Trade (F4)

Presiding: JOHN LOPRESTI, College of William and Mary

CHENYUE HU, University of California-Santa Cruz—Industrial Specialization Matters: A New Angle on Equity Home Bias

JIE CAI, Shanghai University of Finance and Economics, NAN LI, International Monetary Fund, and ANA MARIA SANTACREU, Federal Reserve Bank of St. Louis—Knowledge Diffusion, Trade and Innovation across Countries and Sectors

DAVID J. KUENZEL, Wesleyan University—WTO Tariff Commitments and Temporary Protection: Complements or Substitutes?

MARC-ANDREAS MUENDLER, University of California-San Diego, SASCHA O. BECKER, University of Warwick, HARTMUT EGGER, University of Bayreuth, and MICHAEL KOCH, University of Bayreuth—Tasks, Occupations, and Wage Inequality in an Open Economy

XAVIER JARAVEL, London School of Economics, and ERICK SAGER, U.S. Bureau of Labor Statistics—What Are the Price Effects of Trade? Evidence from the United States and Implications for Quantitative Trade Models

8:00 AM Atlanta Marriott Marquis—M103
AERE

Forestry and Agriculture (Q2)

Presiding: PAUL FERRARO, Johns Hopkins University

ARIASTER BAUMGRATZ CHIMELI, University of Sao Paulo, and RODRIGO SOARES, Columbia University—Protecting the Rainforest? The Case of Mahogany Prohibition and Deforestation

ALICE FAVERO, Georgia Institute of Technology, and BRENT SOHNGEN, Ohio State University—Global Cost Estimates of Forest Climate Mitigation with Albedo: A New Integrative Policy Approach

HEMANT KUMAR PULLABHOTLA, University of Illinois-Urbana-Champaign—The Impact of Agricultural Fires on Infant Mortality: Evidence from India

MATTHEW RYAN SLOGGY, Oregon State University, GREG LATTA, University of Idaho, and ANDREW PLANTINGA, University of California-Santa Barbara—Modeling the Effects of Subsidizing Timber Harvests on Lands Vulnerable to Disturbance

Discussants: PAUL FERRARO, Johns Hopkins University

ANDREW PLANTINGA, University of California-Santa Barbara

TEEVRAT GARG, University of California-San Diego

BRENT SOHNGEN, Ohio State University

Sunday • January 6

8:00 AM Hilton Atlanta—205–206–207

AFA

Contracts and Complexity (G3)

Presiding: AUGUSTIN LANDIER, HEC Paris

VLADIMIR ASRIYAN, CREI, UPF, and Barcelona GSE, DANA FOARTA, Stanford University, and VICTORIA VANASCO, Stanford University—Strategic Complexity

DOMINIQUE BADOER, University of Missouri, CHARLIE COSTELLO, University of Florida, and CHRISTOPHER JAMES, University of Florida—I Can See Clearly Now: Saliency and the Impact of Disclosure Requirements

SHUTING (SOPHIA) HU, Baylor University—Learning about the Details in CEO Compensation

Discussants: BRUCE CARLIN, University of California-Los Angeles

ABHIROOP MUKHERJEE, Hong Kong University of Science and Technology

KATHARINA LEWELLEN, Dartmouth College

8:00 AM Hilton Atlanta—209–210–211

AFA

Corporate Governance: Creditor and Shareholder Monitoring (G3)

Presiding: VICTORIA IVASHINA, Harvard Business School

ILONA BABENKO, Arizona State University, GOEUN CHOI, Arizona State University, and RIK SEN, University of New South Wales—Management (of) Proposals

MARTIJN CREMERS, University of Notre Dame, SCOTT GUERNSEY, University of Cambridge, and SIMONE SEPE, University of Arizona—Directors' Duties Laws and Long-Term Firm Value

ELROY DIMSON, University of Cambridge, OGUZHAN KARAKAS, University of Cambridge, and XI LI, London School of Economics—Coordinated Engagements

Sunday • January 6

ELISABETH KEMPF, University of Chicago, and OLIVER SPALT, Tilburg University—Litigating Innovation: Evidence from Securities Class Action Lawsuits

Discussants: NADYA MALENKO, Boston College

RUI ALBUQUERQUE, Boston College

GIORGIA PIACENTINO, Columbia University

SCOTT DUKE KOMINERS, Harvard University

8:00 AM Hilton Atlanta—212–213–214

AFA

Disclosure, Regulation, and Banking (G2)

Presiding: MARCUS OPP, Stockholm School of Economics

LIYAN YANG, University of Toronto—Disclosure, Competition, and Learning from Asset Prices

IGOR GONCHAROV, Lancaster University, VASSO IOANNIDOU, Lancaster University, and MARTIN SCHMALZ, University of Michigan—(Why) Do Central Banks Care About Their Profits?

ELENA CARLETTI, Bocconi University, ITAY GOLDSTEIN, University of Pennsylvania, and AGNESE LEONELLO, European Central Bank—The Interdependence of Bank Capital and Liquidity

FELIPE CABEZON, University of Southern California—The Effect of Mandatory Information Disclosure on Financial Constraints

Discussants: SNEHAL BANERJEE, University of California-San Diego

DAVID LUCCA, Federal Reserve Bank of New York

XAVIER VIVES, IESE Business School

TONI WHITED, University of Michigan

8:00 AM Hilton Atlanta—Grand Ballroom A

AFA

Finance and Resource Allocation over Space and Time (G1)

Presiding: JAMES WESTON, Rice University

THORSTEN MARTIN, HEC Paris—Real Effects of Price Transparency: Evidence from Steel Futures

**SUN
8:00**

Sunday • January 6

ARNA OLAFSSON, Copenhagen Business School, and
MICHAELA PAGEL, Columbia University—The Retirement-
Consumption Puzzle: New Evidence from Personal Finances

ERIK LOUALICHE, University of Minnesota, CHRIS VICKERS,
Auburn University, and NICOLAS ZIEBARTH, Auburn
University—Firm Networks in the Great Depression

PAUL DECAIRE, University of Pennsylvania, ERIK GILJE,
University of Pennsylvania, and JEROME TAILLARD, Babson
College—Real Option Exercise: Empirical Evidence

Discussants: KUMAR VENKATARAMAN, Southern Methodist University

JAWAD ADDOUM, Cornell University

HOLGER MUELLER, New York University

EVGENY LYANDRES, Boston University

8:00 AM Hilton Atlanta—Grand Ballroom B AFA

Hedge Funds (G1)

Presiding: CHRIS SCHWARZ, University of California-Irvine

MELVYN TEO, Singapore Management University, and YAN LU,
University of Central Florida—Do Alpha Males Deliver Alpha?
Testosterone and Hedge Funds

NITISH KUMAR, University of Florida, KEVIN MULLALLY,
University of Alabama, SUGATA RAY, University of Alabama,
and YUEHUA TANG, University of Florida—Prime (Information)
Brokerage

ALAN CRANE, Rice University, KEVIN CROTTY, Rice
University, and TARIK UMAR, Rice University—Do Hedge Funds
Profit from Public Information?

Discussants: CHRIS CLIFFORD, University of Kentucky

ZHENG SUN, University of California-Irvine

VIKAS AGARWAL, Georgia State University

8:00 AM Hilton Atlanta—Grand Ballroom C
AFA

International Finance (G1)

Presiding: ALLAUDEEN HAMEED, National University of Singapore

INES CHAIEB, University of Geneva and Swiss Finance Institute,
VIHANG ERRUNZA, McGill University, and HUGUES
LANGLOIS, HEC Paris—Is Liquidity Risk Priced in Partially
Segmented Markets?

JENNIFER CARPENTER, New York University, FANGZHOU LU,
Massachusetts Institute of Technology, and ROBERT WHITELAW,
New York University—The Real Value of China's Stock Market

JOHN COTTER, University College Dublin, STUART GABRIEL,
University of California-Los Angeles, and RICHARD ROLL,
California Institute of Technology—Nowhere to Run, Nowhere to
Hide: Asset Diversification in a Flat World

Discussants: CHRISTIAN LUNDBLAD, University of North Carolina

ZHIGUO HE, University of Chicago

JEFFREY WURGLER, New York University

8:00 AM Hilton Atlanta—Grand Ballroom D
AFA

Labor and Investment (G3)

Presiding: KENNETH AHERN, University of Southern California

MATTHEW GUSTAFSON, Pennsylvania State University, and
JASON KOTTER, Brigham Young University—Minimum Wage
and Corporate Policy

MIAO ZHANG, University of Southern California—Economic
Stimulus at the Expense of Routine-Task Jobs

YIFEI MAO, Cornell University, and JESSIE JIAXU WANG,
Arizona State University—Labor Scarcity, Finance, and Innovation:
Evidence from Antebellum America

FRANCESCO D'ACUNTO, Boston College, MICHAEL WEBER,
University of Chicago, and SHUYAO YANG, Ifo Institute for
Economic Research—Manpower Constraints and Corporate Policies

Sunday • January 6

Discussants: DANIEL AARONSON, Federal Reserve Bank of Chicago
ROBERT S. CHIRINKO, University of Illinois
PETER KOUDIJS, Stanford University
GIOVANNI PERI, University of California-Davis

8:00 AM Hilton Atlanta—Salon West
AFA

Market Risk Factors (G1)

Presiding: JIANFENG YU, Tsinghua University

ERIC GHYSELS, University of North Carolina—Granularity and (Downside) Risk in Equity Markets

BERNARD HERSKOVIC, University of California-Los Angeles, ALAN MOREIRA, University of Rochester, and TYLER MUIR, University of California-Los Angeles—Hedging Factor Risk

JOSEPH ENGELBERG, University of California-San Diego, DAVID MCLEAN, Georgetown University, JEFFREY PONTIFF, Boston College, and MATTHEW RINGGENBERG, University of Utah—Are Cross-Sectional Predictors Good Market-Level Predictors?

JIANAN LIU, University of Pennsylvania, ROBERT STAMBAUGH, University of Pennsylvania, and YU YUAN, Mingshi Investment Management Co.—Size and Value in China

Discussants: RALPH KOIJEN, University of Chicago

KENT DANIEL, Columbia University

AMIT GOYAL, University of Lausanne

JUN QIAN, Fudan University

8:00 AM Hilton Atlanta—Crystal F
AFEE

Promoting Household Wellbeing: Markets or Public Policies? **(D1)**

Presiding: SHERRY DAVIS KASPER, Maryville College

ROBERT H. SCOTT, III, Monmouth University, and STEVEN PRESSMAN, Colorado State University—Financially Unstable Households

ASIMINA CHRISTOFOROU, Athens University of Economics and Business—EU Youth Employment Policies Targeting the Social Economy: Assessing Their Capacity to Advance Decent Work and Social Solidarity

WILLIAM REDMOND, Indiana State University—The Tenuous Grasp: Possession and Loss in the Marketplace

TIMOTHY A. WUNDER, University of Texas-Arlington—A True Focus on the Family: Social Policies to Help Family Care

TONIA WARNECKE, Rollins College—Entrepreneurship and Human Development in an Uncertain World

Discussant: RICHARD V. ADKISSON, New Mexico State University

8:00 AM Hilton Atlanta—215

AREUEA

Density, Spillovers, and Amenities (G1)

Presiding: JAN BRUECKNER, University of California-Irvine

MAHSA MEMARIAN, IESE Business School, and CARLES VERGARA-ALERT, IESE Business School—Urban Density and Firms' Stock Returns

STUART ROSENTHAL, Syracuse University, HUGO JALES, Syracuse University, and BOQIAN JIANG, Syracuse University—Separating Selection From Spillover Effects: Using the Mode to Estimate the Return to City Size

DAVID ALBOUY, University of Illinois, PETER CHRISTENSEN, University of Illinois, and IGNACIO SARMIENTO, University of Illinois—Unlocking Amenities: Estimating Public Good Complementarity

OREN ZIV, Michigan State University, and DOMINICK BARTELME, University of Michigan—The Internal Geography of Firms

Discussants: CHRISTOPHER SEVEREN, Federal Reserve Bank of Philadelphia

RONNI PAVEN, University of Rochester

SANGHOON LEE, University of British Columbia

JUNFU ZHANG, Clark University

Sunday • January 6

8:00 AM Hilton Atlanta—217
AREUEA

Mortgage Crisis (R1)

Presiding: KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta

TOM MAYOCK, University of North Carolina-Charlotte, and KOSTAS TZIOUMIS, Office of the Comptroller of the Currency—New Construction and the Mortgage Crisis

YOU SUK KIM, Federal Reserve Board, and SERAFIN GRUNDL, Federal Reserve Board—The Marginal Effect of Lowering Government Mortgage Guarantees on Home Ownership

LAUREN LAMBIE-HANSON, Federal Reserve Bank of Philadelphia, WENLI LI, Federal Reserve Bank of Philadelphia, and MICHAEL SLONKOSKY, Federal Reserve Bank of Philadelphia—Buying Up Elm Street: Institutional Investors and the Housing Recovery

MICHAEL BALL, University of Reading, GIANLUCA MARCATO, University of Reading, and KENNETH DONKOR-HYIAMAN, University of Reading—Mortgage Finance Development Across the World

Discussants: JAMES CONKLIN, University of Georgia

SCOTT FRAME, Federal Reserve Bank of Atlanta

CHRIS CUNNINGHAM, Federal Reserve Bank of Atlanta

ANDRA GHENT, University of Wisconsin-Madison

8:00 AM Hilton Atlanta—218
AREUEA

Transportation (R4)

Presiding: TIEN FOO SING, National University of Singapore

ALEXANDER ROTHENBERG, Syracuse University, ARYA GADUH, University of Arkansas-Fayetteville, and TADEJA GRACNER, RAND Corporation—Improving Mobility in Developing Country Cities: Evaluating Bus Rapid Transit and Other Policies in Jakarta

XIAO KE, Peking University, and JUSTIN YIFU LIN, Peking University—High-Speed Rail Project, Location-Based Policy and Inclusive Growth: Quantitative Case Study of the Experimental High-Speed Rail Project in China

SIQI ZHENG, Massachusetts Institute of Technology, XIAOFANG DONG, Xiamen University, and MATTHEW KAHN, University of Southern California—The Role of High Speed Rail in Facilitating High Skilled Worker Matching and Interaction

SHIHE FU, Xiamen University, WANGYANG LAI, Shanghai University of Finance and Economics, and ELENA IRWIN, Ohio State University—International Travel Costs and Local Housing Markets

Discussants: STEPHEN BILLINGS, University of Colorado

JING WU, Tsinghua University

SISI ZHANG, Jinan University

CHANGCHENG SONG, National University of Singapore

**8:00 AM Hilton Atlanta—216
CES**

Labor Market in China (J6)

Presiding: HAIZHENG LI, Georgia Institute of Technology

ANTHONY HOWELL, Peking University—Direct and Spillover Effects of Targeted Cash Transfers on Ethnic Rural-Urban Migration in China

QINYI LIU, University of International Business and Economics, and HAIZHENG LI, Georgia Institute of Technology—Can Job Tasks Improve Cognitive Skills?

HUANAN XU, Indiana University South Bend—China's Left-Behind Children: A New Look at the Impact of Intergenerational Care on Cognitive and Non-Cognitive Performance

XIAOBO HE, Shanghai University of International Business and Economics, and ZIJUN LUO, Sam Houston State University—Does Hukou Pay? Evidence from Nanny Markets in Urban China

**SUN
8:00**

Sunday • January 6

8:00 AM Atlanta Marriott Marquis—L504
ES

China (L5)

Presiding: PANLE BARWICK, Cornell University

DANIEL YI XU, Duke University—Evaluating the Welfare Impacts of Solar Panel Tariffs

YUYU CHEN, Peking University, MITSURU IGAMI, Yale University, MASAYUKI SAWADA, Yale University, and MO XIAO, University of Arizona—Privatization and Productivity in China

DAVE DONALDSON, Massachusetts Institute of Technology, PANLE BARWICK, Cornell University, SHANJUN LI, Cornell University, and YATANG LIN, Hong Kong University of Science and Technology—The Welfare Effects of Passenger Transportation Infrastructure: Evidence from China

JIE BAI, Harvard University—The Impact of Local Trade Barriers on Export Activities, Firm Performance, and Resource Misallocation

PANLE BARWICK, Cornell University, MYRTO KALOUPSIDI, Harvard University, and NAHIM ZAHUR, Cornell University—China's Industrial Policy, Excess Capacity, and Fragmentation

8:00 AM Atlanta Marriott Marquis—L505
ES

Coordination in Social and Political Environments (D7)

Presiding: JOEL SOBEL, University of California-San Diego

V. BHASKAR, University of Texas-Austin, and CAROLINE THOMAS, University of Texas-Austin—Community Enforcement of Trust

ROHAN DUTTA, McGill University, DAVID LEVINE, European University Institute and Washington University-St. Louis, and SALVATORE MODICA, University of Palermo—Peer Monitoring, Ostracism and the Internalization of Social Norms

MEHDI SHADMEHR, Princeton University and University of Calgary—Investment in the Shadow of Conflict: General Equilibrium Foundations of Regime Change

CHARLES Z. ZHENG, University of Western Ontario, and
FREDRIK ODEGAARD, University of Western Ontario—
Multiplayer Rivalry in Dynamic War of Attrition

Discussants: JOYEE DEB, Yale University

HESKI BAR-ISAAC, University of Toronto

DAVID MYATT, London Business School

JONATHAN WEINSTEIN, Washington University

**8:00 AM Atlanta Marriott Marquis—L506
ES**

**Intra-household Allocations: Advances in Identification and
Recent Applications (D1)**

Presiding: DENNI TOMMASI, Monash University

GEOFFREY DUNBAR, Bank of Canada, ARTHUR LEWBEL,
Boston College, and KRISHNA PENDAKUR, Simon Fraser
University—Identification of Random Resource Shares in Collective
Households Without Preference Similarity Restrictions

CAITLIN BROWN, Central European University, ROSSELLA
CALVI, Rice University, and JACOB PENGLASE, Boston College
and University of Bordeaux—Sharing the Pie: Undernutrition, Intra-
household Allocation, and Poverty

PIERRE-ANDRÉ CHIAPPORI, Columbia University, and
JESSE NAIDOO, University of Pretoria—The Engel Curves of
Noncooperative Households

OLIVIER B. BARGAIN, Bordeaux University, GUY LACROIX,
University Laval, and LUCA TIBERTI, University Laval and PEP—
Validating the Collective Model of Household Consumption Using
Direct Evidence on Sharing

Discussants: GEORGE-LEVI GAYLE, Washington University-St. Louis

ETHAN LIGON, University of California-Berkeley

ALEXANDROS THELOUDIS, Luxembourg Institute of Socio-
Economic Research (LISER) and University College London

DENNI TOMMASI, Monash University

Sunday • January 6

8:00 AM Atlanta Marriott Marquis—L507
ES

Matching Markets - Behavioral Issues and New Theoretical Approaches (D4)

Presiding: JACOB LESHNO, Columbia University

GEORGY ARTEMOV, University of Melbourne, YEON-KOO CHE, Columbia University, and YINGHUA HE, Rice University—Strategic “Mistakes”: Implications for Market Design Research

JACOB LESHNO, Columbia University, and IRENE LO, Columbia University—The Cutoff Structure of Top Trading Cycles in School Choice

RAVI JAGADEESAN, Harvard University—Complementary Inputs and the Existence of Stable Outcomes in Large Trading Networks

MAREK PYCIA, University of California-Los Angeles, and PETER TROYAN, University of Virginia—Obvious Dominance and Random Priority

Discussants: ALLAN HERNANDEZ CHANTO, Queensland University

RAN SHORRER, Pennsylvania State University

ALEXANDRU NICHIFOR, University of Melbourne

SHENGWU LI, Harvard University

8:00 AM Atlanta Marriott Marquis—L503
ES

Networks: Learning, Cooperation and Community Norms (D8)

Presiding: MATTHEW O. JACKSON, Stanford University

SIMON BOARD, University of California-Los Angeles, and MORITZ MEYER-TER-VEHN, University of California-Los Angeles—An Inspection Model of Learning in Networks

DAVID MILLER, University of Michigan, and XU TAN, University of Washington—Seeking Relationship Support: Strategic Network Formation and Robust Cooperation

MATTHEW O. JACKSON, Stanford University, and EVAN STORMS, Stanford University—Behavioral Communities and the Atomic Structure of Networks

EVAN SADLER, Harvard University—False Information and Disagreement in Social Networks

Discussants: BEN GOLUB, Harvard University

ALEXANDER WOLITZKY, Massachusetts Institute of Technology

RAKESH VOHRA, University of Pennsylvania

DANIEL HAUSER, Aalto University

**8:00 AM Hilton Atlanta—303
HERO/AEA**

Applying Regulation, Medication and Big Data to the Opioid Crisis (I1)

Presiding: DONALD YETT, University of Southern California

JUSTINE HASTINGS, Brown University—Using Big Data and Data Science to Generate Solutions to the Opioid Crisis

LEEMORE DAFNY, Harvard University, ERIC BARETTE, Health Care Cost Institute, and KAREN SHEN, Harvard University—Medication-Assisted Treatment of Opioid Use Disorder Among Commercially Insured Individuals

APARNA SONI, Indiana University—Health Insurance, Price Changes, and the Demand for Pain Relief Drugs: Evidence from Medicare Part D

Discussants: ROSALIE PACULA, RAND Corporation

DAVID BRADFORD, University of Georgia

JONATHAN KETCHAM, Arizona State University

**8:00 AM Hyatt Regency Atlanta—Hanover B
LERA**

Work, Weather, and Migration (J0)

Presiding: THOMAS MROZ, Georgia State University

CHRISTOS MAKRIDIS, Massachusetts Institute of Technology and U.S. Council of Economic Advisers, and TYLER RANSOM, University of Oklahoma—Beating the Heat: Temperature and Spatial Reallocation over the Long Run

Sunday • January 6

BARRY HIRSCH, Georgia State University, and BO LIU, Southern New Hampshire University—Does Winter Weather Decrease Work?

ZHENGYU CAI, Southwestern University of Finance and Economics, HEATHER STEPHENS, West Virginia University, and JOHN WINTERS, Iowa State University—Motherhood, Migration, and Self-Employment of College Graduates

MARIA ESTHER CABALLERO, Carnegie Mellon University, BRIAN CADENA, University of Colorado Boulder, and BRIAN K. KOVAK, Carnegie Mellon University—The International Transmission of Local Economic Shocks Through Migrant Networks

Discussants: JULIE HOTCHKISS, Federal Reserve Bank of Atlanta

TYLER RANSOM, University of Oklahoma

8:00 AM Hyatt Regency Atlanta—Hanover C

LERA

Working for Whom? New Evidence on the Incidence of Independent Contracting (J0)

Presiding: DAVID WEIL, Brandeis University

ANAT BRACHA, Federal Reserve Bank of Boston, and MARY BURKE, Federal Reserve Bank of Boston—How Big is the Gig?

KATHARINE G. ABRAHAM, University of Maryland, BRAD HERSHBEIN, W.E. Upjohn Institute for Employment Research, and SUSAN N. HOUSEMAN, W.E. Upjohn Institute for Employment Research—Gig and Other Contract Work: Developing Better Measures in Household Surveys

ANDREW GARIN, Harvard University—Independent Contracting as Measured by IRS Records

JESSE ROTHSTEIN, University of California-Berkeley—Independent Contracting and Economic Outcomes in California

Discussants: BARBARA ROBLES, Federal Reserve Board

SHANTHI RAMNATH, U.S. Treasury Department

8:00 AM Atlanta Marriott Marquis—M102
NEA/AFEA

The State of Education in Africa and the Economic Consequences (I2)

Presiding: KWABENA GYIMAH-BREMPONG, U.S. National Science Foundation

STEPHEN E. ARMAH, Ashesi University College—Addressing Quality Issues in African Higher Education: A Focus on Ghana's Emerging Private, Graduate Higher Education Sector

MINA BALIAMOUNE-LUTZ, University of North Florida—Elites and Education: Theory and Empirics

FAFANYO ASISEH, North Carolina Agricultural and Technical State University, and OBED QUAICOE, North Carolina Agricultural and Technical State University—The Impact of Free Primary Education on Teenage Childbirth and Health Care Demand in Ghana, Uganda, Ethiopia and Mozambique

LLOYD AHAMEFULE AMAGHIONYEODIWE, City University of New York-York College—Government Spending on Education and Economic Growth: A Case Study of West African Countries

Discussants: ISAAC KOOMSON, Network for Socioeconomic Research and Advancement-Ghana

BICHAKA FAYISSA, Middle Tennessee State University

TAUFIQ CARNEGIE DAWOOD, Syiah Kuala University

OLAJIDE OLADIPO, City University of New York-York College

8:00 AM Hilton Atlanta—314
SGE

Measurement of Core Variables in Banking (G0)

Presiding: JEFFREY TRACZYNSKI, U.S. Federal Deposit Insurance Corporation

PAVEL KAPINOS, Federal Reserve Bank of Dallas, and CHRISTOFFER KOCH, Federal Reserve Bank of Dallas—Monetary Policy, Bank Liquidity, and Loan Growth During the Great Recession: Evidence from High Frequency Data

Sunday • January 6

VIVIAN HWA, Federal Deposit Insurance Corporation, and CLAIRE BRENNECKE, Federal Deposit Insurance Corporation—Where Do Deposits Go? The Spatial Correlation Between Bank Depositors and Bank Borrowers

JUSTIN VITANZA, Temple University, SUDIPTA BASU, Temple University, and WEI WANG, Temple University—Nonlinear Bank Loan Loss Provisioning

EMILY JOHNSTON-ROSS, U.S. Federal Deposit Insurance Corporation, and LYNN SHIBUT, U.S. Federal Deposit Insurance Corporation—Loss Given Default, Loan Seasoning and Market Fragility: Evidence From Commercial Real Estate Loans at Failed Banks

Discussants: EMILY JOHNSTON-ROSS, U.S. Federal Deposit Insurance Corporation

PAVEL KAPINOS, Federal Reserve Bank of Dallas

VIVIAN HWA, U.S. Federal Deposit Insurance Corporation

JUSTIN VITANZA, Temple University

8:00 AM Atlanta Marriott Marquis—International B SNDE

Monetary Policy, Term Premia, and Macro Volatility (E3)

Presiding: HILDE C. BJØRNLAND, BI Norwegian Business School

DANILO LEIVA-LEON, Bank of Spain, and LORENZO DUCTOR, Middlesex University London—Fluctuations in Global Macro Volatility

IVAN PETRELLA, University of Warwick, EMILIANO SANTORO, University of Copenhagen, and LASSE DE LA PORTE SIMONSEN, Birkbeck College—Time-varying Price Flexibility and Inflation Dynamics

MARTIN KLIEM, Deutsche Bundesbank, and ALEXANDER MEYER-GOHDE, Goethe University Frankfurt—(Un)expected Monetary Policy Shocks and Term Premia

GONCALO FARIA, Catholic University of Portugal, and FABIO VERONA, Bank of Finland—The Yield Curve and the Stock Market: Mind the Long Run

Discussants: DOMENICO GIANNONE, Federal Reserve Bank of New York
YOOSOON CHANG, Indiana University
JENNY TANG, Federal Reserve Bank of Boston
KEVIN LANSING, Federal Reserve Bank of San Francisco

8:00 AM Hyatt Regency Atlanta—Hanover A
URPE

Financial Fragility, Secular Stagnation, and Income Distribution
(E2)

Presiding: LEILA DAVIS, University of Massachusetts-Boston

MICHALIS NIKIFOROS, Levy Economic Institute—Induced Shifting Involvements and Cycles of Growth and Distribution

ORSOLA COSTANTINI, Institute for New Economic Thinking, and CARLO D'IPPOLITI, Sapienza University of Rome—The Functions and Distribution of Household Debt – A Study on United States Data

DANIELE TAVANI, Colorado State University, and LUKE PETACH, Colorado State University—Income Shares, Secular Stagnation, and the Long-run Distribution of Wealth

LEILA DAVIS, University of Massachusetts-Boston, JOAO PAULO DE SOUZA, Middlebury College, and GONZALO HERNANDEZ JIMENEZ, Pontifical Xavierian University—The Evolution of Financial Fragility: A Quantile Decomposition of Firm Balance Sheets

Discussant: LUKE PETACH, Colorado State University

8:00 AM Hyatt Regency Atlanta—Hanover G
URPE

Macroeconomic and Development Policy in a Financially Globalized Economy: Current and Historical Perspectives (F3)

Presiding: DEVIKA DUTT, University of Massachusetts-Amherst

INGRID HARVOLD KVANGRAVEN, University of York—The Return of the Sacred Cows: How the International Financial Institutions Approach New Forms of Finance

Sunday • January 6

CAROLINA ALVES, University of Cambridge—The IMF and World Bank's Policy for Development of Government Bond Market in Developing Countries: Primacy of Monetary Policy as the Result of Financial Globalisation

NARAYANI SRITHARAN, University of Massachusetts-Amherst—The Role of Aid on Peace Consolidation in Post-conflict Sri Lanka

PETER BENT, American University of Paris—Terms of Trade, Tariff Rates, and Recoveries from Financial Crises: The United States and Argentina in the 1890s

DEVIKA DUTT, University of Massachusetts-Amherst—Can Reserve Accumulation be Counterproductive?

10:15 AM Hyatt Regency Atlanta—Hanover D & E ACES

Finance and Politics (P0)

Presiding: GÉRARD ROLAND, University of California-Berkeley

CHENG SUN, Peking University, JIANGMIN XU, Peking University, and YINUO ZHANG, Princeton University—Anticorruption and Bank Lending

BENI KOUEVI-GATH, Free University of Brussels, PIERRE-GUILLAUME MÉON, Free University of Brussels, and LAURENT WEIL, University of Strasbourg—Do Banking Crises Improve Democracy

ROBERT HEIGERMOSER, Yale University and Technical University of Munich, and MARCEL MAIER, Technical University of Munich—Political Uncertainty and Beyond: The Relationship of Economic Policy Positions and Firms' Cost of Equity Capital

CAGATAY BIRCAN, European Bank for Reconstruction and Development, and ORKUN SAKA, London School of Economics—Political Lending Cycles and Real Outcomes: Evidence from Turkey

Discussants: LAURA SOLANKO, Bank of Finland

JAN ZIMSKY, New York University

FELIX NOTH, IWH Halle

IIKKA KORHONEN, Bank of Finland

10:15 AM Atlanta Marriott Marquis—International 6
AEA

Big Data, Consumer Behavior, Energy and Climate Change (Q4)

Presiding: KAREN PALMER, Resources for the Future

MAR REGUANT, Northwestern University, DAVID RAPSON, University of California-Davis, and NATALIA FABRA, University Carlos III of Madrid—Dynamic Electricity Pricing: Smart Consumers for Smart Pricing

MATTHEW HARDING, University of California-Irvine, JERRY HAUSMAN, Massachusetts Institute of Technology, and KYLE KETTLER, University of California-Irvine—Structural Approach to Dynamic Energy Pricing and Consumer Welfare

JOSHUA BLONZ, Resources for the Future, KAREN PALMER, Resources for the Future, ANDREW ROYAL, Resources for the Future, MARGARET WALLS, Resources for the Future, and CASEY WICHMAN, Resources for the Future—Household Behavioral Responses to Weather: Evidence from High-Frequency Thermostat Data

ALEC BRANDON, University of Chicago, JOHN A. LIST, University of Chicago, ROBERT METCALFE, Boston University, and MICHAEL PRICE, University of Alabama—Smart Thermostats, Social Information, and Energy Conservation: Distributional Evidence from a Field Experiment

Discussants: MEREDITH FOWLIE, University of California-Berkeley

KATRINA JESSOE, University of California-Davis

KENNETH GILLINGHAM, Yale University

RICHARD SWEENEY, Boston College

10:15 AM Atlanta Marriott Marquis—International 3
AEA

Bunching Evidence on Responses to Taxation and Regulation (H2)

Presiding: BENJAMIN M. MARX, University of Illinois-Urbana-Champaign

BENJAMIN M. MARX, University of Illinois-Urbana-Champaign—Dynamic Bunching Estimation with Panel Data: Methods and Estimates for a Charity Reporting Regulation

Sunday • January 6

ZAREH ASATRYAN, University of Mannheim and ZEW, ANDREAS PEICHL, Ifo Institute, THOMAS SCHWAB, Centre for European Economic Research (ZEW), and JOHANNES VOGET, University of Mannheim and Centre for European Economic Research (ZEW)—Inverse December Fever

JAMES HINES, University of Michigan, ELENA PATEL, U.S. Treasury Department, NATHAN SEEGER, University of Utah, and MATT SMITH, U.S. Treasury Department—Best of the Bunch? An Exploration of New Methods for Estimating Tax Elasticities

JUAN CARLOS SUÁREZ SERRATO, Duke University and NBER, and EMILIANO HUET-VAUGHN, University of California-Los Angeles—A Kinky Consistency: Experimental Evidence of Behavior Under Linear and Non-Linear Budget Sets

Discussants: JOSHUA D. GOTTLIEB, University of British Columbia and NBER

DANIEL HUNGERMAN, University of Notre Dame and NBER

DANIEL SACKS, Indiana University

JOHANNES VOGET, University of Mannheim and ZEW

10:15 AM Atlanta Marriott Marquis—A701 AEA

Charter Schools: Replication, Selection, and Spillovers (I2)

Presiding: CAMILLE TERRIER, Massachusetts Institute of Technology

ISAAC MCFARLIN, University of Florida, and PETER BERGMAN, Columbia University—Educational Opportunity for All? A Field Experiment on Discrimination in Public Schools of Choice

SARAH COHODES, Columbia University and NBER, ELIZABETH SETREN, Tufts University and NBER, and CHRISTOPHER WALTERS, University of California-Berkeley and NBER—Can Successful Schools Replicate? Scaling Up Boston's Charter School Sector

CAMILLE TERRIER, Massachusetts Institute of Technology, and MATTHEW RIDLEY, Massachusetts Institute of Technology—Fiscal and Education Spillovers from Charter Expansion

Sunday • January 6

JASON COOK, University of Pittsburgh, VLADIMIR KOGAN, Ohio State University, STÉPHANE LAVERTU, Ohio State University, and ZACHARY PESKOWITZ, Emory University—Government Privatization and Political Participation: The Case of Ohio Charter Schools

Discussants: KIRABO JACKSON, Northwestern University

JASON COOK, University of Pittsburgh

TIM SASS, Georgia State University

10:15 AM Atlanta Marriott Marquis—International C AEA

Decision-Making on Behalf of Others (D9)

Presiding: HOMA ZARGHAMEE, Barnard College

JOHN IFCHER, Santa Clara University, and HOMA ZARGHAMEE, Barnard College—Behavioral Economic Phenomena in Decision-Making for Others

CHRISTINE EXLEY, Harvard Business School, and JUDD KESSLER, University of Pennsylvania—Equity Concerns Are Narrowly Framed

STEFAN T. TRAUTMANN, University of Heidelberg, CHRISTIAN KÖNIG KERSTING, University of Heidelberg, and LUISA KLING, University of Heidelberg—Investing for Others: Principals' vs. Agents' Preferences

NATALIE LEE, New York University—The Effect of Feedback Content and Timing on Self-Other Gap in Risk-Taking

Discussants: SARAH JACOBSON, Williams College

ANGELA DE OLIVEIRA, University of Massachusetts-Amherst

10:15 AM Atlanta Marriott Marquis—A707 AEA

Development and Financial History (N3)

Presiding: CAROLA FRYDMAN, Northwestern University

SUN
10:15

Sunday • January 6

SARA LOWES, Bocconi University, and EDUARDO MONTERO, Harvard University—The Legacy of Colonial Medicine in Central Africa

ERIN TROLAND, U.S. Treasury Department, and THEODORE FIGINSKI, U.S. Treasury Department—Isolated Areas, Health, and Development: The Effect of United Mine Workers' Health Programs in 1950s Appalachia

MELINDA MILLER, Virginia Tech—The Aftermath of Policy Failures: The Southern Homestead Act and the Freedman's Savings Bank in Florida

SRIYA ANBIL, Federal Reserve Board, and ANGELA VOSSMEYER, Claremont McKenna College—Liquidity from Two Lending Facilities

Discussants: NANCY QIAN, Northwestern University

ROBERT MARGO, Boston University

HILARY HOYNES, University of California-Berkeley

EFRAIM BENMELECH, Northwestern University

10:15 AM Atlanta Marriott Marquis—International 9 AEA

Distributional Diversity in the National Accounts (E6)

Presiding: HEATHER BOUSHEY, Washington Center for Equitable Growth

GABRIEL ZUCMAN, University of California-Berkeley—Distributional National Accounts: Lessons from Country Studies

JORRIT ZWIJNENBURG, OECD—Comparison of EG DNA Work and DNA

MARINA GINDELSKY, U.S. Bureau of Economic Analysis, DENNIS FIXLER, U.S. Bureau of Economic Analysis, and DAVID JOHNSON, University of Michigan—Improving the Measure of the Distribution of Personal Income

GERALD AUTEN, U.S. Office of Tax Analysis, and DAVID SPLINTER, U.S. Joint Committee on Taxation—Using Tax Data to Measure Long-Term Trends in Income Inequality in the United States

Discussants: KATHARINE G. ABRAHAM, University of Maryland

CLAUDIA SAHM, Federal Reserve Board

**10:15 AM Atlanta Marriott Marquis—Marquis Ballroom A
AEA**

Dysfunction in the Real Estate Market (R3)

Presiding: EDWARD L. GLAESER, Harvard University

JOHN M. GRIFFIN, University of Texas-Austin, SAMUEL KRUGER, University of Texas-Austin, and GONZALO MATURANA, Emory University—Disentangling Explanations for the 2003–2006 House Price Expansion and Subsequent Collapse

EDWARD L. GLAESER, Harvard University, MICHAEL KINCAID, Harvard University, and NIKHIL NAIK, Harvard University—Computer Vision and Real Estate: Do Looks Matter and Do Incentives Determine Looks?

DAVID AUTOR, Massachusetts Institute of Technology, CHRISTOPHER PALMER, Massachusetts Institute of Technology, and PARAG PATHAK, Massachusetts Institute of Technology—Gentrification and the Amenity Value of Crime Reductions: Evidence from Rent Deregulation

JOHN WILLIAM HATFIELD, University of Texas-Austin, SCOTT DUKE KOMINERS, Harvard University, and RICHARD LOWERY, University of Texas-Austin—Collusion in Brokered Markets

Discussants: BENJAMIN KEYS, University of Pennsylvania

PETER COLES, Airbnb

ERIC ZWICK, University of Chicago

CHARLES GORDON NATHANSON, Northwestern University

**10:15 AM Atlanta Marriott Marquis—A601
AEA**

Econometrics of Policy Evaluation (C2)

Presiding: JEFFREY WOOLDRIDGE, Michigan State University

ALBERTO ABADIE, Massachusetts Institute of Technology, SUSAN ATHEY, Stanford University, GUIDO IMBENS, Stanford University, and JEFFREY WOOLDRIDGE, Michigan State University—When Should You Adjust Standard Errors for Clustering?

Sunday • January 6

JANN SPIESS, Microsoft Research—Optimal Estimation when Researcher and Social Preferences are Mismatched

TETSUYA KAJI, University of Chicago, ELENA MANRESA, New York University, and GUILLAUME POULIOT, University of Chicago—Deep Inference: AI for Structural Estimation

10:15 AM Atlanta Marriott Marquis—International 1 AEA

Economics of Crime (K4)

Presiding: MARK COHEN, Vanderbilt University

RODRIGO ARANDA BALCAZAR, Tulane University—Behavioral Reactions to Crime: Time Use, Labor and Health Behaviors

ASHNA ARORA, Columbia University—Does Prosecutor Identity Matter?

APARNA MATHUR, American Enterprise Institute, AKSHAY BHATNAGAR, University of Texas-Austin, ABDUL MUNASIB, U.S. Bureau of Economic Analysis, and DEVESH ROY, International Food Policy Research Institute—Greater Policing and Increased Crime Reporting: The Aftermath of the 2012 Rape and Murder “Nirbhaya” Case in Delhi

CODY TUTTLE, University of Maryland-College Park—Snapping Back: Food Stamp Bans and Criminal Recidivism

SAMUEL NORRIS, University of Chicago, MATTHEW PECENCO, University of California-Berkeley, and JEFFREY WEAVER, University of California-San Diego—The Collateral Consequences of Parental and Sibling Incarceration: Evidence from Ohio

MARK HOEKSTRA, Texas A&M University, and BRITTANY STREET, Texas A&M University—The Effect of Own-Gender Juries on Conviction Rates

10:15 AM Atlanta Marriott Marquis—International 5 AEA

Is it Labor Supply or Labor Demand? (J2)

Presiding: ERIN WOLCOTT, Middlebury College

L. RACHEL NGAI, London School of Economics, and TIMO BOPPART, Institute for International Economic Studies—Rising Inequality and Trends in Leisure

ERIN WOLCOTT, Middlebury College—Employment Inequality: Why Do the Low-Skilled Work Less Now?

MATTHIAS DOEPKE, Northwestern University, TITAN ALON, Northwestern University, and SENA COSKUN, Northwestern University—Trends in Work and Leisure: It's a Family Affair

JUSTIN PIERCE, Federal Reserve Board, and PETER SCHOTT, Yale University—Trade Liberalization and Mortality: Evidence from United States Counties

Discussants: MARKUS POSCHKE, McGill University

PASCUAL RESTREPO, Boston University

MARIANNA KUDLYAK, Federal Reserve Bank of San Francisco

TILL VON WACHTER, University of California-Los Angeles

10:15 AM Atlanta Marriott Marquis—M302

AEA

Job-to-Job Transitions, Labor Force Participation, and the Output Gap (E2)

Presiding: EMI NAKAMURA, University of California-Berkeley

ALICE NAKAMURA, University of Alberta, EMI NAKAMURA, University of California-Berkeley, KYLE PHONG, University of Alberta, and JÓN STEINSSON, University of California-Berkeley—The Cyclicalities of Hiring and Separations: Evidence from Canada

MICHAEL ELSBY, University of Edinburgh, BART HOBIJN, Arizona State University, FATIH KARAHAN, Federal Reserve Bank of New York, GIZEM KOSAR, Federal Reserve Bank of New York, and AYSEGUL SAHIN, Federal Reserve Bank of New York—Flow Origins of Labor Force Participation Fluctuations

OLIVIER COIBION, University of Texas-Austin, YURIY GORODNICHENKO, University of California-Berkeley, and MAURICIO ULATE, University of California-Berkeley—Is Inflation Really Just around the Corner: Implications from Alternative Estimates of the Output Gap

Sunday • January 6

Discussants: KYLE HERKENHOFF, University of Minnesota

NICOLAS PETROSKY-NADEAU, Federal Reserve Bank of San Francisco

KIRSTIN HUBRICH, Federal Reserve Board

10:15 AM Atlanta Marriott Marquis—M301 AEA

Markups, Firm Performance and International Trade (F1)

Presiding: JULIA CAJAL-GROSSI, Graduate Institute IHEID

JAN DE LOECKER, KU Leuven and Princeton University, and JAN EECKHOUT, Pompeu Fabra University and University College London—The Rise of Market Power: A Cross-Country Analysis

ANDREW B. BERNARD, Dartmouth College, EMMANUEL DHYNE, National Bank of Belgium, GLENN MAGERMAN, Free University of Brussels, KALINA MANOVA, University College London, and ANDREAS MOXNES, University of Oslo—The Origins of Firm Heterogeneity: A Production Network Approach

NICOLAS DE ROUX, University of the Andes, ROCCO MACCHIAVELLO, London School of Economics, JOSEPA (PEPITA) MIQUEL-FLORENSA, Toulouse School of Economics, and ERIC VERHOOGEN, Columbia University—Mark-ups in the Colombia Coffee Chain

JULIA CAJAL-GROSSI, Graduate Institute IHEID, ROCCO MACCHIAVELLO, London School of Economics, and GUILLERMO NOGUERA, Yale University—International Buyers and Firm Performance

Discussants: CHAD SYVERSON, University of Chicago

HEIWAI TANG, Johns Hopkins University

SHARAT GANAPATI, Dartmouth College and Georgetown University

NINA PAVCNIK, Dartmouth College

**10:15 AM Atlanta Marriott Marquis—International B
AEA**

Medical Treatment Effects (I0)

Presiding: SCOTT BARKOWSKI, Clemson University

HAN YE, National University of Singapore, JUNJIAN YI, National University of Singapore, and SONGFA ZHONG, National University of Singapore—Decision Fatigue Among Physicians

ALOIS STUTZER, University of Basel, RETO ODERMATT, University of Basel and London School of Economics, and JÖRG KALBFUSS, University of Cambridge—Medical Marijuana Laws and Mental Health in the United States

DANIEL GRAEBER, German Institute for Economic Research, and DANIEL DOMINIK SCHNITZLEIN, Leibniz University Hannover—The Effect of Maternal Education on Offspring's Mental Health

MANUEL HOFFMANN, Texas A&M University, ROBERTO MOSQUERA, Texas A&M University, and ADRIAN CHADI, University of Konstanz—Influenza Vaccines, Employee Health and Sickness Absence-A Field Experiment at the Workplace

**10:15 AM Atlanta Marriott Marquis—International 2
AEA**

Networks (D8)

Presiding: MARC RYSMAN, Boston University

GIOVANNI COVI, European Central Bank, CHRISTOFFER KOK, European Central Bank, and MEHMET ZIYA GORPE, International Monetary Fund—Contagion Risk in the Euro Area Interbank Network: A Granular Investigation of the Euro Area Banks' Large Exposures and Its Systemic Risk Implications

ADAM TELEK, University of Alicante—Marrying the Right One — Evidence on Social Network Effects in Politics from the Venetian Republic

CHEN CHENG, Johns Hopkins University, and YIQING XING, Johns Hopkins University—Stable Allocations in Social Networks with Local Comparison

Sunday • January 6

MATTHEW O. JACKSON, Stanford University, STEPHEN NEI, University of Oxford, ERIK SNOWBERG, University of British Columbia, and LEEAT YARIV, Princeton University—The Dynamic Formation of Friendships, Networks, and Homophily

10:15 AM Atlanta Marriott Marquis—International 4 AEA

New Models of Search and Labor Market Institutions (J3)

Presiding: COSTAS MEGHIR, Yale University

JOHN VAN REENEN, Massachusetts Institute of Technology, and BRIAN BELL, King's College London—CEO Pay and the Rise of Relative Performance Contracts: A Question of Governance

CHRISTOS MAKRIDIS, Massachusetts Institute of Technology and U.S. Council of Economic Advisers—Work and Grow Rich: The Dynamic Effects of Performance Pay Contracts

CHRISTIAN MOSER, Columbia University, and IACOPO MORCHIO, University of Vienna—The Gender Gap: Micro Sources and Macro Consequences

RICHARD BLUNDELL, University College London, MONICA COSTA-DIAS, U.K. Institute of Fiscal Studies, and COSTAS MEGHIR, Yale University—Employment, Training and Human Capital Accumulation

Discussants: STEVEN KAPLAN, University of Chicago

JOHN RUST, Georgetown University

PAUL BEAUDRY, University of British Columbia

RASMUS LENTZ, University of Wisconsin-Madison

10:15 AM Atlanta Marriott Marquis—M106-107 AEA

Sources of Labor Market Discrimination (J7)

Presiding: MARIANNE BERTRAND, University of Chicago

ALAN BENSON, University of Minnesota, SIMON BOARD, University of California-Los Angeles, and MORITZ MEYER-TER-VEHN, University of California-Los Angeles—Discrimination in Hiring: Evidence from Retail

Sunday • January 6

AISLINN BOHREN, University of Pennsylvania, ALEX IMAS, University of Chicago, and MICHAEL ROSENBERG, Wayfair, Inc.—The Dynamics of Discrimination: Theory and Evidence

DAVID ARNOLD, Princeton University, WILL DOBBIE, Princeton University, and CRYSTAL YANG, Harvard University—Racial Bias in Bail Decisions

KERWIN CHARLES, University of Chicago, JONATHAN GURYAN, Northwestern University, and JESSICA PAN, National University of Singapore—A Woman’s Place: Sexism and Women’s Labor Market Outcomes

Discussants: AMANDA PALLAIS, Harvard University

ALEX IMAS, University of Chicago

HEATHER SARSONS, Harvard University

10:15 AM Atlanta Marriott Marquis—International 10 AEA

Sustainable Economic Growth and Well-Being (I3)

Presiding: JASON FURMAN, Harvard University

DANIEL J. BENJAMIN, University of Southern California, ORI HEFFETZ, Cornell University, MILES KIMBALL, University of Colorado Boulder, and KRISTEN COOPER, Gordon College—A Well-Being Snapshot in a Changing World

BETSEY STEVENSON, University of Michigan, and JUSTIN WOLFERS, University of Michigan—Well-Being Beyond Economic Growth

SCOTT STERN, Massachusetts Institute of Technology—What Do “Institutions” Matter For? The Role of Institutions in Subjective Well-Being, Social Progress, and Economic Performance

Discussant: JASON FURMAN, Harvard University

10:15 AM Atlanta Marriott Marquis—International 7 AEA

The Effects of Cash Transfers (I3)

Presiding: ANNA AIZER, Brown University

SUN
10:15

Sunday • January 6

ANNA AIZER, Brown University, SHARI ELI, University of Toronto, and ADRIANA LLERAS-MUNEY, University of California-Los Angeles—Holding out for Mr Right: Welfare, Marriage and Children

JOHANNES HAUSHOFER, Princeton University, EDWARD MIGUEL, University of California-Berkeley, PAUL NIEHAUS, University of California-San Diego, and MICHAEL WALKER, University of California-Berkeley—Equilibrium Effects of Unconditional Cash Transfers

CHRIS BLATTMAN, University of Chicago, STEFAN DERCON, University of Oxford, and SIMON FRANKLIN, London School of Economics—The Long-Term Impacts of Industrial and Entrepreneurial Work: Experimental Evidence

Discussants: LAURA WHERRY, University of California-Los Angeles

BRYCE STEINBERG, Brown University

BENJAMIN OLKEN, Massachusetts Institute of Technology

10:15 AM Atlanta Marriott Marquis—International 8 AEA

The Financial Economics of Pensions and Insurance Companies (G1)

Presiding: DAVID SCHARFSTEIN, Harvard University

ROBIN GREENWOOD, Harvard University, and ANNETTE VISSING-JORGENSEN, University of California-Berkeley—The Impact of Pensions and Insurance on Global Yield Curves

VALENTIN HADDAD, University of California-Los Angeles, GABRIEL CHODOROW-REICH, Harvard University, and ANDRA GHENT, University of Wisconsin-Madison—Asset Insulators

ANDREW ELLUL, Indiana University, JOTIKASTHIRA CHOTIBHAK, Southern Methodist University, ANASTASIA KARTASHEVA, Bank for International Settlements, CHRISTIAN LUNDBLAD, University of North Carolina, and WOLF WAGNER, Erasmus University Rotterdam—Insurers as Asset Managers and Systemic Risk

Discussants: RALPH KOIJEN, New York University

DAVID THESMAR, Massachusetts Institute of Technology

ROBIN GREENWOOD, Harvard University

**10:15 AM Atlanta Marriott Marquis—M103
AERE**

Common-Pool Resources (Q5)

Presiding: BROOKS KAISER, Syddansk University

KATHY BAYLIS, University of Illinois-Urbana-Champaign, and ASHWINI CHHATRE, Indian School of Business—Do Common-Pool Resources Help Insure Household Food Security from Climate Shocks?

VALERIE ANN MUELLER, Arizona State University, JEAN-FRANCOIS MAYSTADT, Lancaster University, and STIJN VAN WEEZEL, University College Dublin—Refugees and Environmental Degradation in Africa

FREDERIK NOACK, University of British Columbia, and CHRISTOPHER COSTELLO, University of California-Santa Barbara—Credit Market Development and Resource Extraction: Evidence from Global Fisheries

DIMITRI SZERMAN, PUC-Rio and CPI, JULIANO ASSUNCAO, Pontifical Catholic University of Rio de Janeiro, and MARCO GONZALEZ-NAVARRO, University of California-Berkeley—Property Rights and Resource Extraction: Evidence from Deforestation in the Amazon

Discussants: BROOKS KAISER, Syddansk University

MARTIN QUAAS, University of Kiel

BRYAN LEONARD, Arizona State University

KATHY BAYLIS, University of Illinois-Urbana-Champaign

**10:15 AM Hilton Atlanta—Salon West
AFA**

Blockchain and Cryptocurrencies (G0)

Presiding: ANDREAS FUSTER, Swiss National Bank

Sunday • January 6

JOSEPH ABADI, Princeton University, and MARKUS BRUNNERMEIER, Princeton University—Blockchain Economics
JIASUN LI, George Mason University, and WILLIAM MANN, University of California-Los Angeles—Initial Coin Offerings and Platform Building

ANDREA BURASCHI, Imperial College London, and EMILIANO S. PAGNOTTA, Imperial College London—An Equilibrium Valuation of Bitcoin and Decentralized Network Assets

Discussants: LIN WILLIAM CONG, University of Chicago

JOSHUA GANS, University of Toronto

MARYAM FARBOODI, Princeton University

10:15 AM Hilton Atlanta—205-206-207

AFA

Corporate Culture (G3)

Presiding: JILLIAN GRENNAN, Duke University

KAI LI, University of British Columbia, FENG MAI, Stevens Institute of Technology, RUI SHEN, Nanyang Technological University, and XINYAN YAN, University of Dayton—Measuring Corporate Culture Using Machine Learning

BARBARA BLISS, University of San Diego, JOSEPH ENGELBERG, University of California-San Diego, and MITCH WARACHKA, University of San Diego—The Price of Hate

ALEXANDER DYCK, University of Toronto, KARL LINS, University of Utah, LUKAS ROTH, University of Alberta, MITCH TOWNER, University of Arizona, and HANNES WAGNER, Bocconi University—Entrenched Insiders and Corporate Sustainability (ESG): How Much Does the “G” Matter for “E” and “S” Performance Around the World?

PAT AKEY, University of Toronto, STEFAN LEWELLEN, Pennsylvania State University, and INESSA LISKOVICH, University of Texas-Austin—Hacking Corporate Reputations

Discussants: GORDON PHILLIPS, Dartmouth College

SAMUEL HARTZMARK, University of Chicago

LAURA STARKS, University of Texas

TRACY WANG, University of Minnesota

10:15 AM Hilton Atlanta—209–210–211
AFA

Derivatives (G1)

Presiding: NEIL PEARSON, University of Illinois

PETER CARR, New York University —Decomposing Long Bond Returns: A Decentralized Modeling Approach

TOBIAS SICHERT, Goethe University Frankfurt—The Pricing Kernel is U-shaped

STEVEN WEI HO, Columbia University, and ALEXANDRE LAUWERS, Graduate Institute-Geneva—Is there Smart Money? How Information in the Futures Market is Priced into the Cross-Section of Stock Returns with Delay

CHRISTOPHER CULP, Johns Hopkins Institute for Applied Economics, YOSHIO NOZAWA, Federal Reserve Board, and PIETRO VERONESI, University of Chicago—Option Implied Spreads

Discussants: SCOTT JOSLIN, University of Southern California

MATHIEU FOURNIER, HEC Montréal

BRIAN HENDERSON, George Washington University

DMITRIY MURAVYEV, Boston College

10:15 AM Hilton Atlanta—Grand Ballroom A
AFA

Entrepreneurial Finance/Venture Capital (G2)

Presiding: SHAI BERNSTEIN, Stanford University

VIKAS AGARWAL, Georgia State University, BRAD BARBER, University of California-Davis, SI CHENG, Chinese University of Hong Kong, ALLAUDEEN HAMEED, National University of Singapore, and AYAKO YASUDA, University of California-Davis—Private Company Valuations by Mutual Funds

TANIA BABINA, Columbia University, WENTING MA, University of North Carolina, PAIGE OUIMET, University of North Carolina, and REBECCA ZARUTSKIE, Federal Reserve Board—Entrepreneurial Wages

SUN
10:15

Sunday • January 6

JOSH LERNER, Harvard University, JASON MAO, State Street, ANTOINETTE SCHOAR, Massachusetts Institute of Technology, and NAN ZHANG, State Street—Investing Outside the Box: Evidence from Alternative Vehicles in Private Capital

MICHAEL EWENS, California Institute of Technology, ALEXANDER GORBENKO, University of Southern California, and ARTHUR KORTEWEG, University of Southern California—Venture Capital Contracts

Discussants: MANUEL ADELINO, Duke University

SONG MA, Yale University

ADAIR MORSE, University of California-Berkeley

WILL GORNALL, University of British Columbia

10:15 AM Hilton Atlanta—Grand Ballroom B AFA

Exchange Rates (G1)

Presiding: LAURA VELDKAMP, New York University

URBAN JERMANN, University of Pennsylvania, BIN WEI, Federal Reserve Bank of Atlanta, and VIVIAN YUE, Emory University—The Two-Pillar Policy for the RMB

MATTEO MAGGIORI, Harvard University, BRENT NEIMAN, University of Chicago, and JESSE SCHREGER, Columbia University—International Currencies and Capital Allocation

ARVIND KRISHNAMURTHY, Stanford University, ZHENGYANG JIANG, Stanford University, and HANNO LUSTIG, Stanford University—Dollar Safety and the Global Financial Cycle

Discussants: WENXIN DU, Federal Reserve Board

RICCARDO COLACITO, University of North Carolina-Chapel Hill

JESSE SCHREGER, Columbia University

10:15 AM Hilton Atlanta—Grand Ballroom C AFA

Information Frictions and Asset Prices (G1)

Presiding: LIYAN YANG, University of Toronto

Sunday • January 6

EDUARDO DAVILA, New York University, and CECILIA PARLATORE, New York University—Volatility and Informativeness

JEAN-DAVID SIGAUX, European Central Bank—Trading Ahead of Treasury Auctions

CHRISTIAN GOULDING, Michigan State University—Pricing Implications of Clearing a Skewed Asset from the Market

MARCIN KACPERCZYK, Imperial College London, JAROMIR NOSAL, Boston College, and SAVITAR SUNDARESAN, Imperial College London—Market Power and Price Informativeness

Discussants: BRADYN BREON-DRISH, University of California-San Diego

HONGJUN YAN, DePaul University

DIEGO GARCIA, University of Colorado

SNEHAL BANERJEE, University of California-San Diego

10:15 AM Hilton Atlanta—Grand Ballroom D AFA

New Methods for the Cross Section of Expected Returns (G1)

Presiding: MICHAEL WEBER, University of Chicago

SOOHUN KIM, Georgia Institute of Technology, and ROBERT KORAJCZYK, Northwestern University—Large Sample Estimators of the Stochastic Discount Factor

SHIHAO GU, University of Chicago, BRYAN KELLY, Yale University, and DACHENG XIU, University of Chicago—Empirical Asset Pricing via Machine Learning

YUFENG HAN, University of North Carolina-Charlotte, AI HE, Emory University, DAVID RAPACH, Saint Louis University, and GUOFU ZHOU, Washington University-St. Louis—What Firm Characteristics Drive United States Stock Returns?

SIMON SMITH, University of Southern California, and ALLAN TIMMERMANN, University of California-San Diego—Break Risk

Discussants: SVETLANA BRYZGALOVA, Stanford University

ALBERTO ROSSI, University of Maryland

JONATHAN LEWELLEN, Dartmouth College

ANDREAS NEUHIERL, University of Notre Dame

SUN
10:15

Sunday • January 6

10:15 AM Hilton Atlanta—212–213–214

AFA

Role of Regulators and Supervisors in Regulation (G2)

Presiding: AMIT SERU, Stanford University

JOAO GRANJA, University of Chicago, and CHRISTIAN LEUZ, University of Chicago—The Death of a Regulator: Strict Supervision, Bank Lending and Business Activity

GIOVANNI CERULLI, Research Institute on Sustainable Economic Growth (CNR-IRCRES), FRANCO FIORELISI, University of Rome III, and DAVID MARQUES IBANEZ, European Central Bank—Behaving Strategically? Evidence from the Centralization of Banking Supervision

EMILIO BISETTI, Carnegie Mellon University—The Value of Regulators as Monitors: Evidence from Banking

Discussants: DAVID LUCCA, Federal Reserve Bank of New York

LAURA BLATTNER, Harvard University

MARK EGAN, Harvard University

10:15 AM Hilton Atlanta—203

AFE/AFA

Financial Distress and Resolution (G3)

Presiding: KOSE JOHN, New York University

MARY ELLEN CARTER, Boston College, EDITH HOTCHKISS, Boston College, and MAHDI MOHSENI, Texas A&M University—Payday before Mayday: CEO Compensation Contracting for Distressed Firms

SUDHEER CHAVA, Georgia Institute of Technology, ALEXANDER OETTL, Georgia Institute of Technology, and MANPREET SINGH, Georgia Institute of Technology—Do Minimum Wage Increases Cause Financial Stress to Small Businesses? Evidence from 15 Million Establishments

YONGQIANG CHU, University of South Carolina, HA DIEP NGUYEN, Indiana University, JUN WANG, Western University, WEI WANG, Queen's University, and WENYU WANG, Indiana University—Debt-Equity Simultaneous Holdings and Distress Resolution

BENJAMIN IVERSON, Brigham Young University, JOSHUA MADSEN, University of Minnesota, WEI WANG, Queen's University, and QIPING XU, University of Notre Dame—Practice Makes Perfect: Judge Experience and Bankruptcy Outcomes

Discussants: STACEY JACOBSEN, Southern Methodist University
ASHWINI AGRAWAL, London School of Economics
KATHERINE WALDOCK, Georgetown University
TOM CHANG, University of Southern California

**10:15 AM Hilton Atlanta—Crystal F
AFEE**

Methodology in Heterodox Economics (B4)

Presiding: THOMAS KEMP, University of Wisconsin-Eau Claire

KATHERINE A. WHALEN, Lund University, and CHARLES J. WHALEN, State University of New York-Buffalo Law School—Circular Economy Business Models: A Critical Examination

F. GREGORY HAYDEN, University of Nebraska-Lincoln—Modeling Climate Change in a Context of System Complexity and Uncertainty

FELIPE ALMEIDA, Federal University of Paraná—The Place of Uncertainty in Heterodox Economics: A Bibliometric Study

RICHARD V. ADKISSON, New Mexico State University—Indicators, Constructs, and Latent Variables in Institutional Research

JAMES I. MASTERS, Center for Community Futures, and ALLEN C. STANSBURY, Center for Community Futures—Economic Assessment Toolkit for Local NGOs Serving Low-Income Communities

CHARLES M. A. CLARK, St. John's University, and CATHERINE KAVANAGH, University College Cork—Beyond GDP: Alternative Measures of Progress and Sustainable Development Goals as Institutional Adjustments to Uncertainty

Discussant: DAPHNE T. GREENWOOD, University of Colorado-Colorado Springs

Sunday • January 6

10:15 AM Hilton Atlanta—215
AREUEA

Agency Problems (R3)

Presiding: ALINA AREFEVA, University of Wisconsin-Madison

ZHENGUO LIN, Florida International University, YINGCHUN LIU, University of North Texas, and JIA XIE, California State University-Fullerton—Market Distortions with Collusion of Agents

PATRICK SMITH, San Diego State University, CROCKER LIU, Cornell University, and ADAM NOWAK, West Virginia University—Some Remarks On Asymmetric Information In Asset Pricing Models

MICHAEL SEILER, College of William and Mary, XIANGOU DENG, Iowa State University, and HUA SUN, Iowa State University—Brokerage Choice, Dual Agency and Housing Market Strength

BENNIE WALLER, Longwood University, and LINGXIAO LI, University of Wisconsin-Madison—Causations of Dual Agency Transactions? Buyer Choices or Broker Manipulation: Theory and Evidence

Discussants: DAVID BRASINGTON, University of Cincinnati

RUCHI SINGH, University of Georgia

SEUNG-HYUN HONG, University of Illinois-Urbana-Champaign

SOPHIA (SONIA) GILBUKH, New York University

10:15 AM Hilton Atlanta—217
AREUEA

Machine Learning (R3)

Presiding: YILDIRAY YILDIRIM, Baruch College

YANNAN (LILY) SHEN, Clemson University, and YIQIANG HAN, Clemson University—The Information Value of Property Description

ERIK JOHNSON, University of Alabama, and SRIRAM VILLUPURAM, University of Texas-Arlington—The Value of Curb Appeal: A Machine Learning Approach

THIES LINDENTHAL, University of Cambridge, and ERIK JOHNSON, University of Alabama—Machine Learning, Building Vintage and Property Values

ANDREA CHEGUT, Massachusetts Institute of Technology, SCHERY BOKHARI, Massachusetts Institute of Technology, DENNIS FRENCHMAN, Massachusetts Institute of Technology, and ISABEL TAUSENDSCHOEN, University of Graz—Is Innovation Really in a Place? Accelerator Program Impacts on Firm Performance

Discussants: GIANLUCA MARCATO, University of Reading

YOU SUK KIM, Federal Reserve Board

PAVEL KRIVENKO, Stanford University

JIRO YOSHIDA, Pennsylvania State University

**10:15 AM Hilton Atlanta—Crystal C
ASE/AFEE/IAFFE**

Gender Inequality and Policy (I3)

Presiding: QUENTIN WODON, World Bank

QUENTIN WODON, World Bank—The Global Cost of Gender Inequality

LEKHA CHAKRABORTY, National Institute of Public Finance & Policy, MIRIAN G. INGRAMS, OECD and SOMO, YADAWENDRA SINGH, Jawaharlal Nehru University, and KOMAL JAIN, National Institute of Public Finance & Policy—Fiscal Policy Effectiveness on Gender Equality in Asia Pacific: Efficacy of Gender Budgeting

RASEL MPUYA MADHAHA, Sokoine University of Agriculture—Are Tanzania Development Budgets Gender Responsive: Insights from National and District Development Budgets from Financial Years 2013/14 to 2017/2018

TONIA WARNECKE, Rollins College—Female Entrepreneurship Programs and Social Change: The Dream and the Reality

Sunday • January 6

10:15 AM Atlanta Marriott Marquis—L506
ES

Consumer Finance: Demand, Public Policy, and Market Equilibrium (D1)

Presiding: NEALE MAHONEY, University of Chicago

NATALIE BACHAS, Princeton University, JEFFREY PERRY, U.S. Congressional Budget Office, and CONSTANTINE YANNELIS, New York University—Are Student Borrowers Credit Constrained or Rule-of-Thumb? Evidence from the Expansion of Federal Loan Limits

SCOTT NELSON, Massachusetts Institute of Technology—Private Information and Price Regulation in the United States Credit Card Market

SUMIT AGARWAL, Georgetown University, SOUPHALA CHOMSISENGPHET, U.S. Office of the Comptroller of the Currency, NEALE MAHONEY, University of Chicago, and JOHANNES STROEBEL, New York University—Teaser Rate Loans and Consumer Welfare

ANDRES LIBERMAN, New York University, CHRISTOPHER NEILSON, Princeton University, LUIS OPAZO, Central Bank of Chile, and SETH ZIMMERMAN, University of Chicago—The Equilibrium Effects of Asymmetric Information: Evidence from Consumer Credit Markets

10:15 AM Atlanta Marriott Marquis—L505
ES

Energy and Macroeconomics (E2)

Presiding: DAVID LAGAKOS, University of California-San Diego

DAVID LAGAKOS, University of California-San Diego, and STEPHIE FRIED, Arizona State University—The Role of Energy Capital in Accounting for Africa's Growth Miracle

GREGORY CASEY, Brown University—Energy Efficiency and Directed Technical Change: Implications for Climate Change Mitigation

Sunday • January 6

DANA KASSEM, London School of Economics—Does Electrification Cause Industrial Development? Grid Expansion and Firm Turnover in Indonesia

XIAOQING ZHOU, Bank of Canada, and LUTZ KILIAN, University of Michigan—The Propagation of Regional Shocks in Housing Markets: Evidence from Oil Price Shocks in Canada

10:15 AM Atlanta Marriott Marquis—M303 ES

Income and Wealth Distribution in Macroeconomics (E2)

Presiding: BENJAMIN MOLL, Princeton University

LUIGI PISTAFERRI, Stanford University—The Great Micro Moderation

ANDREAS FAGERENG, Statistics Norway, MARTIN HOLM, BI Norwegian Business School, BENJAMIN MOLL, Princeton University, and GISLE NATVIK, BI Norwegian Business School—Saving Behavior Across the Wealth Distribution

YONGSUNG CHANG, University of Rochester and Yonsei University, JAY HONG, Seoul National University, MARIOS KARABARBOUNIS, Federal Reserve Bank of Richmond, and YICHENG WANG, University of Oslo—Income Volatility and Portfolio Choices

10:15 AM Atlanta Marriott Marquis—L504 ES

International Business Cycles (F4)

Presiding: SAROJ BHATTARAI, University of Texas-Austin

QINGQING CAO, Michigan State University—No Pain, No Gain. Multinational Banks in the Business Cycle

JOAO AYRES, Inter-American Development Bank—Firm Knowledge and International Real Business Cycles

WATARU MIYAMOTO, Bank of Canada, and THUY LAN NGUYEN, Santa Clara University—International Linkages and the Changing Nature of International Business Cycles

SUN
10:15

Sunday • January 6

SAROJ BHATTARAI, University of Texas-Austin, and KONSTANTIN KUCHERYAVYY, University of Tokyo—A Unified Model of International Business Cycles and Trade

10:15 AM Atlanta Marriott Marquis—L503

ES

Public Finance and Development (H3)

Presiding: FRANCOIS GERARD, Columbia University

MICHAEL BEST, Columbia University, ORIANA BANDIERA, London School of Economics, ADNAN KHAN, London School of Economics, and ANDREA PRAT, Columbia University—Incentives and the Allocation of Authority in Organizations: A Field Experiment with Bureaucrats

ANNE BROCKMEYER, World Bank, and JULIANA LONDONO-VELEZ, University of California-Berkeley—Technological Change and Tax Capacity: Evidence from a Financial Inclusion Reform

FRANCOIS GERARD, Columbia University, and JOANA NARITOMI, London School of Economics —Job Displacement Insurance and Consumption: Evidence from Brazil

JONATHAN WEIGEL, Harvard University—Building State and Citizen: How Tax Collection in Congo Engenders Citizen Engagement with the State

10:15 AM Hilton Atlanta—309–310–311

IHEA

Impact of Health System Reforms (I1)

Presiding: DAVID BISHAI, Johns Hopkins University

GABRIELLA CONTI, University College London, RITA GINJA, University of Bergen, and RENATA NARITA, University of Sao Paulo—The Value of Health Insurance: A Household Job Search Approach

ANA BALSALSA, University of Montevideo, and PATRICIA TRIUNFO, University of the Republic—The Effects of Social Health Insurance Expansion and Increased Choice on Perinatal Health and Health Care Use: Lessons from the Uruguayan Health Care Reform

SEAN SYLVIA, University of North Carolina-Chapel Hill, HONGMEI YI, Peking University, HAO XUE, Shaanxu Normal University, YAOJIANG SHI, Shaanxu Normal University, and GORDON LIU, Peking University—Fixed-Term Contracts, Decentralization, and the Quality of Primary Care: Evidence from China's Iron Rice Bowl

LUCA MAINI, University of North Carolina-Chapel Hill, and FABIO PAMMOLLI, Polytechnic University of Milan—Reference Pricing as a Deterrent to Entry: Evidence from the European Pharmaceutical Market

Discussants: MARIKA CABRAL, University of Texas-Austin

RANDALL P. ELLIS, Boston University

DAVID RIDLEY, Duke University

**10:15 AM Hyatt Regency Atlanta—Hanover C
LERA**

Regulation of Occupations across Nations (J4)

Presiding: ALEX BRYSON, University College London

PETER Q. BLAIR, Clemson University—How Much of a Barrier to Entry is Occupational Licensing?

TINGTING ZHANG, Western New England University—Effects of Occupational Licensing and Unions on Labour Market Earnings in Canada

MARIA KOUMENTA, Queen Mary University of London, and MARIO PAGLIERO, University of Turin—Occupational Licensing, Labour Mobility and Migrant Wages: Evidence from the EU

MORRIS KLEINER, University of Minnesota, and EVAN SOLTAS, University of Oxford—Occupational Licensing, Labor Supply, and Human Capital

Discussants: EDWARD J. TIMMONS, St. Francis University

JASON HICKS, University of Minnesota

MARK A. KLEE, U.S. Census Bureau

VICTORIA UDALOVA, U.S. Census Bureau

Sunday • January 6

10:15 AM Hyatt Regency Atlanta—Hanover B
LERA

Unemployment and Unemployment Insurance (J6)

Presiding: MARTA LACHOWSKA, W.E. Upjohn Institute for Employment Research

ROBERT VALLETTA, Federal Reserve Bank of San Francisco—Unemployment Benefit Extensions and the United States Macroeconomy: A Critical Assessment

ANDREW JOHNSTON, University of California-Merced, and MAXIM MASSENKOFF, University of California-Berkeley—Hurry-up and Wait: The Causes and Consequences of Waiting to Take-up Unemployment Insurance

ARASH NEKOEI, Stockholm University, JONAS CEDERLOF, Uppsala University, PETER FREDRIKSSON, Uppsala University, and DAVID SEIM, Stockholm University—Consequences of Mandatory Advance Layoff Notice for Workers and Firms

DAVID FULLER, University of Wisconsin-Oshkosh, STEPHANE AURAY, CREST Ensai and ULCO, and NICOLAS LEPAGE-SAUCIER, CREST Ensai—Why Do Half of Unemployment Benefits Go Unclaimed?

Discussants: ISAAC SORKIN, Stanford University

STEPHEN A. WOODBURY, Michigan State University

CHRISTOPHER O'LEARY, W.E. Upjohn Institute for Employment Research

10:15 AM Atlanta Marriott Marquis—M105
NAEE

Decision Making: The More You Know... (A2)

Presiding: JANE LOPUS, California State University-East Bay

BROOKE CONAWAY, Georgia College, CHRISTOPHER CLARK, Georgia College, JJ ARIAS, Georgia College, and JESSIE FOLK, Georgia College—Integrating Econometrics: A Modern Undergraduate Economics Capstone Experience

EVGENIYA DUZHAK, Federal Reserve Bank of San Francisco, JODY HOFF, Federal Reserve Bank of San Francisco, and JANE LOPUS, California State University-East Bay—What Do Teachers Know about the Fed and the Dual Mandate?

ANDREW HILL, Federal Reserve Bank of Philadelphia—Learning Outcomes in a High School Personal Finance Course: More Evidence Using the TFL

CHANDINI SANKARAN, Boston College—The Choice Is Yours: You Can Win With This, or You Can Win With That

Discussants: BRENDA CUDE, University of Georgia

WILLIAM GOFFE, Pennsylvania State University

WILLIAM BOSSHARDT, Florida Atlantic University

JOHN SWINTON, Georgia College

**10:15 AM Atlanta Marriott Marquis—M102
NEA**

Topics in Health Economics (I1)

Presiding: SEBASTIAN TELLO-TRILLO, University of Virginia

SARAH J. FOSSETT, Credit Suisse, and PHANINDRA V. WUNNAVA, Middlebury College & IZA—Active Ingredients: Exploring the Key Factors Affecting the Rising Cost of Developing New Drugs

JEVAY GROOMS, Howard University, and ALBERTO ORTEGA, Whitman College—States Decision to Expand Medicaid and the Treatment of Substance Use Disorders

VICKI BOGAN, Cornell University, and JERMAINE TONEY, Cornell University—How Extended Family Health Issues Influence Household Portfolio Allocations

SALVADOR CONTRERAS, University of Texas-Rio Grande Valley, AMIT GHOSH, Illinois Wesleyan University, and VICTORIA A. PEREZ, Indiana University—Bank Failures and Deaths: The Social Costs of Local Credit Market Frictions

LORISSA PAGÁN, University of North Carolina-Greensboro—Too Long Acting? The Implications of the Long-Acting Nature of LARC Methods on their Uptake and Use

Sunday • January 6

Discussants: SEBASTIAN TELLO-TRILLO, University of Virginia
MONICA GARCIA-PEREZ, St. Cloud State University
LINDA LOUBERT, Morgan State University
NICHOLAS HILL, Jackson State University
JOAQUÍN ALFREDO-ANGEL RUBALCABA, University of North Carolina-Chapel Hill

10:15 AM Hilton Atlanta—216
SABE

Social Preferences with Not WEIRD (Western Educated Industrialized Rich Democratic) People (D9)

Presiding: MARIANA BLANCO, Del Rosario University

RAYMOND DUTCH, University of Oxford—Once a Liar Always a Liar?

RICARDO PEREZ-TRUGLIA, University of California-Los Angeles, and ZOË CULLEN, Harvard Business School—How Much Does Your Boss Make? The Effects of Salary Comparisons

ERIK KIMBROUGH, Chapman University, and PEDRO ROMERO, San Francisco University of Quito—Experiments on Kinship, Culture and Favoritism

MARIANA BLANCO, Del Rosario University, and PATRICIO DALTON, Tilburg University—Who Is More Generous with the Most Needy? Experimental Evidence from Bogota's Stratification

Discussants: IRENE MUSSIO, University of Massachusetts and McMaster University

HERNAN BEJARANO, Center for Research and Teaching in Economics (CIDE) and Chapman University

LAURA SCHECHTER, University of Wisconsin

KRISTIAN VARGAS, University of California-Santa Cruz

10:15 AM Hilton Atlanta—314
SGE

Economics of SNAP Using Administrative Data (D0)

Presiding: ILYA RAHKOVSKY, USDA Economic Research Service

ILYA RAHKOVSKY, USDA Economic Research Service, ERIK SCHERPF, USDA Economic Research Service, and JESSIE HANDBURY, University of Pennsylvania—Food Retailers and SNAP: Case of New York

ERIK SCHERPF, USDA Economic Research Service, BRIAN STACY, USDA Economic Research Service, and YOUNG JO, USDA Economic Research Service—Effects of Work Requirements Imposed on Able-bodied Adults by SNAP Program

BRIAN STACY, USDA Economic Research Service, and VIJAY D'SOUZA, U.S. Government Accountability Office (GAO)—Manufacturing Mass Layoffs and SNAP Participation

MISTY L. HEGGENESS, U.S. Census Bureau, KATHRYN STEVENS, U.S. Census Bureau, and LIANA E. FOX, U.S. Census Bureau—Precision in Measurement: Using State-Level SNAP Administrative Records and the Transfer Income Model (TRIM3) to Evaluate Poverty Measurement

Discussants: JAMES ZILIAK, University of Kentucky

TRAVIS SMITH, University of Georgia

ILYA RAHKOVSKY, USDA Economic Research Service

ERIK SCHERPF, USDA Economic Research Service

**10:15 AM Hyatt Regency Atlanta—Hanover A
URPE**

Relation of Profit to Monopoly Power, Investment, and Economic Expansion in the Contemporary United States Economy (E1)

Presiding: DAVID M. KOTZ, University of Massachusetts-Amherst

ERDOGAN BAKIR, Bucknell University, and AL CAMPBELL, University of Utah—Exploring the Phases of Current Business Cycle Expansion in the United States and Contemplating the Next Recession

ARMAGAN GEZICI, Keene State College—The United States Corporate Profits, Monopoly Power and New Technologies

DAVID M. KOTZ, University of Massachusetts-Amherst—The Rate of Profit, Aggregate Demand, and the Long Economic Expansion since 2009 in the United States

Sunday • January 6

OZGUR ORHANGAZI, Kadir Has University—Revisiting the Investment-Profit Puzzle: The Role of Intangible Assets

Discussants: LEILA DAVIS, University of Massachusetts-Boston

CAROLINA ALVES, University of Cambridge

1:00 PM Hyatt Regency Atlanta—Hanover D & E ACES

Social, Political, and Economic Order and Control in China (P2)

Presiding: WEIJIA LI, University of California-Berkeley

DAVID YANG, Stanford University—Procrastination and Optimal Censorship Strategy: Experimental Evidence from China

PATRICK FRANCOIS, University of British Columbia, FRANCESCO TREBBI, University of British Columbia, and KAIRONG XIAO, Columbia University—Factions in Nondemocracies: Theory and Evidence from the Chinese Communist Party

WEIJIA LI, University of California-Berkeley, GÉRARD ROLAND, University of California-Berkeley, and YANG XIE, University of California-Riverside—Crony Capitalism, The Party-State, and Political Boundaries of Corruption

SHIYU BO, Jinan University, LIUCHUN DENG, Halle Institute for Economic Research, YUFENG SUN, Chinese University of Hong Kong, and BOQUN WANG, Renmin University of China—A Tale of Two Decentralizations: Volatility and Economic Regimes

Discussants: CHANG-TAI HSIEH, University of Chicago

GUO XU, University of California-Berkeley

YU-HSIANG LEI, Yale-NUS College

BEI QIN, University of Hong Kong

1:00 PM Atlanta Marriott Marquis—M301 AEA

Applications of Auctions and Negotiations (D4)

Presiding: THOMAS COVERT, University of Chicago

VIVEK BHATTACHARYA, Northwestern University, ANDREY ORDIN, Duke University, and JAMES ROBERTS, Duke University—Bidding and Drilling Under Uncertainty: Identification and Estimation of Contingent Payment Auctions

THOMAS COVERT, University of Chicago, and RICHARD SWEENEY, Boston College—Relinquishing Riches: Auctions Versus “Wild West” Negotiations in Texas Oil and Gas Leasing

MATTHEW BACKUS, Columbia University, THOMAS BLAKE, A9, and STEVEN TADELIS, University of California-Berkeley—Communication and Bargaining Breakdown: An Empirical Analysis

LIN WILLIAM CONG, University of Chicago—Up-Cascaded Wisdom of the Crowd

Discussants: YUNMI KONG, Rice University

PIOTR DWORCZAK, Northwestern University

SARAH MOSHARY, University of Pennsylvania

SCOTT DUKE KOMINERS, Harvard Business School

**1:00 PM Atlanta Marriott Marquis—International 3
AEA**

Banking Regulation in the Macroeconomy (G2)

Presiding: STIJN CLAESSENS, Bank for International Settlements

EDUARDO DAVILA, New York University, and ANSGAR WALTHER, University of Oxford—Does Size Matter? Bailouts with Large and Small Banks

HANS GERSBACH, ETH Zurich, JEAN-CHARLES ROCHET, University of Zurich, University of Geneva and Toulouse School of Economics, and MARTIN SCHEFFEL, University of Cologne and University of Mannheim—Financial Intermediation, Capital Accumulation and Crisis Recovery

FREDERIC BOISSAY, Bank for International Settlements, FABRICE COLLARD, Toulouse School of Economics, and INGO FENDER, Bank for International Settlements—Financial and Regulatory Cycles

Sunday • January 6

ALP SIMSEK, Massachusetts Institute of Technology, and RICARDO CABALLERO, Massachusetts Institute of Technology—Risk-Centric Model of Demand Recessions and Macroprudential Policy

1:00 PM Atlanta Marriott Marquis—International 7 AEA

Behavioral Hedonics: New Insights for Environmental Valuation (Q5)

Presiding: NICOLAI KUMINOFF, Arizona State University

PETER CHRISTENSEN, University of Illinois, and CHRISTOPHER TIMMINS, Duke University—The Impacts of Racial Discrimination on Housing Choice and Welfare in the United States

LAURA BAKKENSEN, University of Arizona, and LALA MA, University of Kentucky—Flood Risk, Subsidies, and the Distributional Impacts of the National Flood Insurance Program

JESSE BURKHARDT, Colorado State University, and NATHAN W. CHAN, University of Massachusetts-Amherst—What Is the Value of Conformity? Evidence from Home Landscaping and Water Conservation Decisions

MATTHEW GIBSON, Williams College, and JAMIE MULLINS, University of Massachusetts-Amherst—Climate Change and Flood Beliefs: Evidence from New York Real Estate

Discussants: DANIEL SULLIVAN, Resources for the Future

CRYSTAL ZHAN, University of South Carolina

NICOLAI KUMINOFF, Arizona State University

LINT BARRAGE, Brown University

1:00 PM Atlanta Marriott Marquis—A601 AEA

Cronyism, Corruption and Growth (O4)

Presiding: LUIGI ZINGALES, University of Chicago

UFUK AKCIGIT, University of Chicago, SALOMÉ BASLANDZE, Einaudi Institute for Economics and Finance, and FRANCESCA LOTTI, Bank of Italy—Connecting to Power: Political Connections, Innovation, and Firm Dynamics

EMANUELE COLONNELLI, University of Chicago, and MOUNU PREM, Del Rosario University—Corruption and Firms: Evidence from Randomized Audits in Brazil

FREDERICO FINAN, University of California-Berkeley, and MAURIZIO MAZZOCCO, University of California-Los Angeles—Electoral Incentives and the Allocation of Public Funds

BRUNO PELLEGRINO, University of California-Los Angeles, and LUIGI ZINGALES, University of Chicago—Diagnosing the Italian Disease

**1:00 PM Atlanta Marriott Marquis—International 10
AEA**

Determinants of Academic Persistence and Success (I2)

Presiding: SCOTT CARRELL, University of California-Davis

NOLANG. POPE, University of Maryland, PHILIP OREOPOULOS, University of Toronto, RICHARD W. PATTERSON, United States Military Academy-West Point, and UROS PETRONIJEVIC, York University—Lack of Study Time Is the Problem, But What Is the Solution? Unsuccessful Attempts to Help Traditional and Online College Students

TIMOTHY N. BOND, Purdue University, JILLIAN B. CARR, Purdue University, ANALISA PACKHAM, Miami University, and JONATHAN SMITH, Georgia State University—Nutritional Aid Disbursement and SAT Performance

SCOTT CARRELL, University of California-Davis, and MICHAL KURLAENDER, University of California-Davis—My Professor Cares: Experimental Evidence on the Role of Faculty Engagement

WILLIAM E. EVEN, Miami University, and AUSTIN C. SMITH, Miami University—Fraternity and Sorority Membership, Suspensions, and Academic Performance

Sunday • January 6

Discussants: JOSHUA GOODMAN, Harvard University

MELISSA KEARNEY, University of Maryland

MARK HOEKSTRA, Texas A&M University

SCOTT IMBERMAN, Michigan State University

1:00 PM Atlanta Marriott Marquis—International 2 AEA

Econometric Methods for Endogenous Networks (C4)

Presiding: ALAN GRIFFITH, University of Washington

ERIC AUERBACH, Northwestern University—Detecting Differences in Sampled Network Structure

ARUN CHANDRASEKHAR, Stanford University, EMILY BREZA, Harvard University, TYLER MCCORMICK, University of Washington, and MENGJIE PAN, University of Washington—Using Aggregated Relational Data to Feasibly Identify Network Structure Without Network Data

AUREO DE PAULA, University College London, IMRAN RASUL, University College London, and PEDRO C.L. SOUZA, Pontifical Catholic University-Rio de Janeiro—Recovering Social Networks from Panel Data: Identification, Simulations and an Application

ALAN GRIFFITH, University of Washington—Random Assignment with Non-Random Peers: A Structural Approach to Counterfactual Treatment Assessment

Discussants: ANTON BADEV, Federal Reserve Board

ANGELO MELE, Johns Hopkins University

SIDA PENG, Microsoft Research

XIAODONG LIU, University of Colorado

1:00 PM Atlanta Marriott Marquis—International 1 AEA

Economics of Fertility (J1)

Presiding: KASEY BUCKLES, University of Notre Dame

Sunday • January 6

QIONGDA ZHAO, University of Calgary, and CHI MAN YIP, University of Calgary—Fertility and the Cost of a Child: Evidence from Quebec Parental Insurance Plan

JIN CAO, Norges Bank—Fertility Cost, Intergenerational Labor Division, and Female Employment

JOHANNES NORLING, Mount Holyoke College—Natural Disasters, Mortality, Fertility, and Educational Attainment in Africa

LAURA JUAREZ, College of Mexico, and PAULINA LOPEZ, Princeton University—The Impact of a Rural Clinic Expansion on the Fertility of Young Rural Women in Mexico

STEFANIE FISCHER, California Polytechnic State University-San Luis Obispo, HEATHER ROYER, University of California-Santa Barbara, and COREY WHITE, California Polytechnic State University-San Luis Obispo—The Impacts of Reduced Access to Abortion and Family Planning Services on Abortion, Births, and Contraceptive Purchases

1:00 PM Atlanta Marriott Marquis—International 8 AEA

Expectations and the Real Estate Boom and Bust of the Late 2000s (E3)

Presiding: ITZHAK BEN-DAVID, Ohio State University and NBER

GREG KAPLAN, University of Chicago, IFS and NBER, KURT MITMAN, Institute for International Economic Studies, Stockholm University and CEPR, and GIOVANNI L. VIOLANTE, Princeton University, CEPR, IFS and NBER—The Housing Boom and Bust: Model Meets Evidence

ZHENYU GAO, Chinese University of Hong Kong, MICHAEL SOCKIN, University of Texas-Austin, and WEI XIONG, Princeton University and NBER—Economic Consequences of Housing Speculation

ANTHONY DEFUSCO, Northwestern University, CHARLES GORDON NATHANSON, Northwestern University, and ERIC ZWICK, University of Chicago—Speculative Dynamics of Prices and Volume

Sunday • January 6

ITZHAK BEN-DAVID, Ohio State University and NBER, PASCAL TOWBIN, Swiss National Bank, and SEBASTIAN WEBER, International Monetary Fund—Expectations and the United States Housing Boom and Bust

Discussants: CARLOS GARRIGA, Federal Reserve Bank of St. Louis

MONIKA PIAZZESI, Stanford University

ANDREAS FUSTER, Swiss National Bank

CHRISTOPHER M. OTROK, University of Missouri and Federal Reserve Bank of St. Louis

1:00 PM Atlanta Marriott Marquis—International 9

AEA

Fiscal Policy: Combining Micro Data and Macro Models (E6)

Presiding: CHRISTOPH BOEHM, University of Texas-Austin

BILL DUPOR, Federal Reserve Bank of St. Louis, MARIOS KARABARBOUNIS, Federal Reserve Bank of Richmond, MARIANNA KUDLYAK, Federal Reserve Bank of San Francisco, and M. SAIF MEHKARI, University of Richmond—Regional Consumption Responses and the Aggregate Fiscal Multiplier

GABRIEL CHODOROW-REICH, Harvard University and NBER—Geographic Cross-Sectional Fiscal Spending Multipliers: What Have We Learned?

JUAN CARLOS SUÁREZ SERRATO, Duke University and NBER, XIAN JIANG, Duke University, and DANIEL YI XU, Duke University and NBER—Tax Policy and Lumpy Investment Behavior: Evidence from China's VAT Reform

CHRISTOPH BOEHM, University of Texas-Austin, and NEIL WHITE, University of Texas-Austin—Government Spending and Gross Worker Flows

GERALD CARLINO, Federal Reserve Bank of Philadelphia, THORSTEN DRAUTZBURG, Federal Reserve Bank of Philadelphia, ROBERT INMAN, University of Pennsylvania, and NICHOLAS ZARRA, Federal Reserve Bank of Philadelphia—Fiscal Policy in Monetary Unions: State Partisanship and its Macroeconomic Effects

**1:00 PM Atlanta Marriott Marquis—International 6
AEA**

Healthcare and Household Finance (I1)

Presiding: KEITH MARZILLI ERICSON, Boston University

CORINA MOMMAERTS, University of Wisconsin-Madison—
Optimal Time Spans for Health Insurance Deductibles

KEITH MARZILLI ERICSON, Boston University, and JUSTIN
SYDNOR, University of Wisconsin—Liquidity Constraints and the
Value of Insurance

HEIDI ALLEN, Columbia University, and TAL GROSS, Boston
University—Health Insurance and Housing Stability: The Effect of
Medicaid Expansion on Evictions

SARAH MILLER, University of Michigan, LUOJIA HU, Federal
Reserve Bank, ROBERT KAESTNER, University of Illinois-
Chicago, BHASHKAR MAZUMDER, Federal Reserve Bank of
Chicago, and ASHLEY WONG, University of Michigan—The ACA
Medicaid Expansion in Michigan and Financial Health

Discussants: DANIEL SACKS, University of Indiana

JEREMY TOBACMAN, University of Delaware

KOSALI SIMON, University of Indiana

MARTIN HACKMANN, University of California-Los Angeles

**1:00 PM Atlanta Marriott Marquis—Marquis Ballroom A
AEA**

Macroeconomic Implications of Debt Contracts (E2)

Presiding: YUERAN MA, University of Chicago

EMIL VERNER, Massachusetts Institute of Technology—
Household Debt Revaluation and the Real Economy: Evidence from
a Foreign Currency Debt Crisis

ADAM GUREN, Boston University, ARVIND KRISHNAMURTHY,
Stanford University, and TIMOTHY JAMES MCQUADE, Stanford
University—Mortgage Design and Housing Market

Sunday • January 6

CHEN LIAN, Massachusetts Institute of Technology, and YUERAN MA, University of Chicago—Anatomy of Corporate Borrowing Constraints

DANIEL GREENWALD, Massachusetts Institute of Technology—Firm Debt Covenants and the Macroeconomy

Discussants: JESSE SCHREGER, Columbia University

TIM LANDVOIGT, University of Pennsylvania

SIMON GILCHRIST, New York University

DOUGLAS DIAMOND, University of Chicago

1:00 PM Atlanta Marriott Marquis—International 4 AEA

Making Sense of Tax Reform (H2)

Presiding: ALAN J. AUERBACH, University of California-Berkeley

WILLIAM GALE, Brookings Institution—Uneven Taxation and Options for Reform

JOHN V. DUCA, Oberlin College and Federal Reserve Bank of Dallas, PATRIC H. HENDERSHOTT, Ohio State University and University of Aberdeen, and DAVID LING, University of Florida—How Tax Reform Could Affect Commercial Real Estate

ALAN D. VIARD, American Enterprise Institute—Individual Income Tax Base Broadening in the 2017 Tax Law

DAVID E. RAPPOPORT, Federal Reserve Board—Homeownership Costs, House Prices, and Tax Reform

Discussants: CHRISTINE DOBRIDGE, Federal Reserve Board

ERIC TODER, Urban Institute

EUGENE STEUERLE, Urban Institute

JAMES POTERBA, Massachusetts Institute of Technology

1:00 PM Atlanta Marriott Marquis—International 5 AEA

National and International Dimensions of Subjective Well-Being (I3)

Presiding: CAROL GRAHAM, Brookings Institution

DANIEL J. BENJAMIN, University of Southern California, KRISTEN COOPER, Gordon College, ORI HEFFETZ, Cornell University, and MILES KIMBALL, University of Michigan—Towards National Well-Being Indices

ALPASLAN AKAY, Gothenburg University, OLIVIER B. BARGAIN, Bordeaux University, and AHMED ELSAYED, IZA—Global Terror and Well-Being

CLÉMENT BELLET, INSEAD, and PAUL FRIJTERS, London School of Economics—Black Lives Matter: The Impact of the 2013 Race Tensions on Black Well-Being

CAROL GRAHAM, Brookings Institution, and SERGIO PINTO, Brookings Institution—Unequal Hopes and Life Years in the United States of America: Race, Place, and Premature Mortality

**1:00 PM Atlanta Marriott Marquis—A701
AEA**

Peer Effects (I2)

Presiding: AMANDA GRIFFITH, Wake Forest University

RIGISSA MEGALOKONOMOU, University of Queensland, SOFOKLIS GOULAS, Stanford University, and YI ZHANG, University of Queensland—Does the Girl Next Door Affect Your Academic Outcomes and Career Choices?

MARCELO J. MOREIRA, Getulio Vargas Foundation, and GEERT RIDDER, University of Southern California—Inference with Returns to Schooling in the Presence of Peer Effects

LELYS ILEANA DINARTE, Pontifical Catholic University of Chile—Peer Effects on Violence: Experimental Evidence in El Salvador

MERADEE TANGVATCHARAPONG, Texas A&M University—The Impact of School Tracking and Peer Quality on Student Achievement: Regression Discontinuity Evidence from Thailand

JUAN ANGEL MATAMALA GONZALEZ, University of California-Los Angeles, and MIKHAIL POYKER, University of California-Los Angeles—Within-School Diversity and Student-Level Socioeconomic Outcomes: Evidence from Chile

Sunday • January 6

**1:00 PM Atlanta Marriott Marquis—International B
AEA**

Real World and Model-Based Lessons from Beverage Tax Policy Designs Across the Globe (I1)

Presiding: BENJAMIN LOCKWOOD, University of Pennsylvania

HUNT ALLCOTT, New York University, BENJAMIN LOCKWOOD, University of Pennsylvania, and DMITRY TAUBINSKY, University of California-Berkeley—Soda Taxes: Evidence, Incidence, and Optimal Policy Design

PIERRE DUBOIS, University of Toulouse-Capitole, RACHEL GRIFFITH, Institute for Fiscal Studies and University of Manchester, and MARTIN O'CONNELL, Institute for Fiscal Studies—How Well Targeted Are Soda Taxes?

SARA CAPACCI, University of Bologna, OLIVIER ALLAIS, National Institute of Agronomic Research (INRA), CELINE BONNET, Toulouse School of Economics, and MARIO MAZZOCCHI, University of Bologna—The Impact of the French Soda Tax on Prices and Purchases: An Ex Post Evaluation

ALEJANDRINA CORREA, University of Chile, ANDRES SILVA, Central University of Chile, SHU WEN NG, University of North Carolina-Chapel Hill, and JUAN CARLOS CARO, University of North Carolina-Chapel Hill—Fiscal Policies to Promote Healthy Purchases: Welfare Implications of Combined Strategies

Discussants: STEVE SEXTON, Duke University

JUSTINE HASTINGS, Brown University

DAVID FRISVOLD, University of Iowa

MARIO MAZZOCCHI, University of Bologna

**1:00 PM Atlanta Marriott Marquis—A707
AEA**

The Impact of Digital Economy (G2)

Presiding: MANJU PURI, Duke University and NBER

SUMIT AGARWAL, Georgetown University, WENLAN QIAN, National University of Singapore, and BERNARD YEUNG, National University of Singapore and ABFER—Cash is Not King: The Impact of Mobile Payment Technology

ROBERT BARTLETT, University of California-Berkeley, ADAIR MORSE, University of California-Berkeley and NBER, RICHARD STANTON, University of California-Berkeley, and NANCY WALLACE, University of California-Berkeley—Consumer-Lending Discrimination in the FinTech Era

BRUCE CARLIN, University of California-Los Angeles and NBER, ARNA OLAFSSON, Copenhagen Business School, and MICHAELA PAGEL, Columbia University, NBER and CEPR—FinTech Adoption Across Generations: Financial Fitness in the Information Age

HARALD HAU, University of Geneva, CEPR and Swiss Finance Institute, YI HUANG, Graduate Institute of International and Development Studies, HONGZHE SHAN, University of Geneva and Swiss Finance Institute, and ZIXIA SHENG, Ant Financial Services Group—TechFin in China: Credit Market Completion and Its Growth Effect

Discussants: GREGOR MATVOS, University of Texas-Austin and NBER

MANUEL ADELINO, Duke University, CEPR and NBER

PAOLINA C. MEDINA, Texas A&M University

ZHIGUO HE, University of Chicago and NBER

1:00 PM Atlanta Marriott Marquis—M103

AERE

Electricity Markets and the Environment (Q4)

Presiding: MARK JACOBSEN, University of California-San Diego

SEVERIN BORENSTEIN, University of California-Berkeley, and JAMES BUSHNELL, University of California-Davis—Are Residential Electricity Prices Too High or Too Low? Or Both?

JACOB LARIVIERE, Microsoft, and XUEYING LU, University of California-San Diego—Transmission Constraints, Intermittent Renewables, and Welfare

HAOYANG LI, Michigan State University—Ramping Up Renewable Energies: The Role of Ramping Cost and Electricity Storage

ROBERT FETTER, Duke University, and FARAZ USMANI, Duke University—Fracking, Farmers, and Rural Electrification in India

Sunday • January 6

Discussants: MARK JACOBSEN, University of California-San Diego
SARAH JOHNSTON, University of Wisconsin-Madison
STEVEN PULLER, Texas A&M University
ANANT SUDARSHAN, University of Chicago

1:00 PM Hilton Atlanta—212–213–214
AFA

Active and Passive Investors (G3)

Presiding: FRANCESCA CORNELLI, London Business School

ALON BRAV, Duke University, WEI JIANG, Columbia University, and TAO LI, University of Florida—Picking Friends Before Picking (Proxy) Fights: How Mutual Fund Voting Shapes Proxy Contests

DAVIDSON HEATH, University of Utah, DANIELE MACCIOCCHI, University of Utah, RONI MICHAELY, Cornell University, and MATTHEW RINGGENBERG, University of Utah—Passive Investors Are Passive Monitors

VYACHESLAV (SLAVA) FOS, Boston College, and CHARLES KAHN, University of Illinois—The Threat of Intervention

JONATHAN LEWELLEN, Dartmouth College, and KATHARINA LEWELLEN, Dartmouth College—Institutional Investors and Corporate Governance: The Incentive to Increase Value

Discussants: VICENTE CUNAT, London School of Economics
MIRIAM SCHWARTZ-ZIV, Michigan State University
ERNST MAUG, University of Mannheim
NADYA MALENKO, Boston College

1:00 PM Hilton Atlanta—Grand Ballroom B
AFA

Asset Pricing: Stock Markets (G1)

Presiding: JOHAN WALDEN, University of California-Berkeley

ADEM ATMAZ, Purdue University, and SULEYMAN BASAK, London Business School—Asset Prices and No-Dividend Stocks

PHIL DYBVIG, Washington University-St. Louis, and HUACHENG ZHANG, Southwestern University of Finance and Economics—That Is Not My Dog: Why Doesn't the Log Dividend-Price Ratio Seem to Predict Future Log Returns or Log Dividend Growths?

ADRIAN BUSS, INSEAD, LORENZO SCHOENLEBER, Frankfurt School of Finance and Management, and GRIGORY VILKOV, Frankfurt School of Finance and Management—Expected Stock Returns and the Correlation Risk Premium

Discussants: DANIEL ANDREI, University of California-Los Angeles

NICOLAE GÂRLEANU, University of California-Berkeley

CHRISTIAN HEYERDAHL-LARSEN, London Business School

1:00 PM Hilton Atlanta—205–206–207

AFA

Corporate Bonds and Derivatives (G1)

Presiding: ROBIN GREENWOOD, Harvard Business School

ANNA AGAPOVA, Florida Atlantic University, and NIKANOR VOLKOV, Mercer University—ETFs and Price Volatility of Underlying Bonds

YAQING XIAO, Rutgers University, HONGJUN YAN, DePaul University, and JINFAN ZHANG, Chinese University of Hong Kong-Shenzhen—What Can We Learn from Sovereign CDS Spreads?

SERGEY CHERNENKO, Purdue University, and ADITYA SUNDERAM, Harvard Business School—Corporate Bond Liquidity: A Revealed Preference Approach

Discussants: HUAIZHI CHEN, Harvard Business School

EMIL SIRIWARDANE, Harvard Business School

JACK BAO, University of Delaware

1:00 PM Hilton Atlanta—209–210–211

AFA

Empirical Compensation and Incentives (G3)

Presiding: EFRAIM BENMELECH, Northwestern University

Sunday • January 6

KEE-HONG BAE, York University, ZHAORAN GONG, Hong Kong Polytechnic University, and WILSON TONG, Hong Kong Polytechnic University—Restricting CEO Pay Backfires: Evidence from China

RAJESH AGGARWAL, Northeastern University, and CAROLA SCHENONE, University of Virginia—Incentives and Competition in the Airline Industry

PAT AKEY, University of Toronto, and IAN APPEL, Boston College—The Limits of Limited Liability: Evidence from Industrial Pollution

ERIK LIE, University of Iowa, and KEYANG YANG, University of Iowa—Import Penetration and Executive Compensation

Discussants: RICHARD TOWNSEND, University of California-San Diego

DAVID MATSA, Northwestern University

FILIPPO MEZZANOTTI, Northwestern University

SHAI BERNSTEIN, Stanford University

1:00 PM Hilton Atlanta—Grand Ballroom A AFA

Financial Advisors and Financial Advice (G2)

Presiding: JOHN BESHEARS, Harvard University

MAXIMILIAN GERMANN, University of Mannheim, BENJAMIN LOOS, University of Technology Sydney, and MARTIN WEBER, University of Mannheim—Trust and Delegated Investing: A Money Doctors Experiment

PAIGE OUIMET, University of North Carolina, and GEOFFREY TATE, University of North Carolina—Learning from Coworkers: Peer Effects on Individual Investment Decisions

ANDERS ANDERSON, Stockholm School of Economics, and DAVID ROBINSON, Duke University—Who Feels the Nudge? Financial Literacy, Self Awareness and Retirement Savings Decisions

Discussants: ALESSANDRO PREVITERO, Indiana University

RAWLEY HEIMER, Boston College

YARON LEVI, University of Southern California

1:00 PM Hilton Atlanta—Grand Ballroom C
AFA

Information and Trading in Financial Markets (G1)

Presiding: ITAY GOLDSTEIN, University of Pennsylvania

MARYAM FARBOODI, Princeton University, ADRIEN MATRAY, Princeton University, and LAURA VELDKAMP, New York University—Where Has All the Big Data Gone?

SHIYANG HUANG, University of Hong Kong, MAUREEN O'HARA, Cornell University, and ZHUO ZHONG, University of Melbourne—Innovation and Informed Trading: Evidence from Industry ETFs

MENG GAO, University of Illinois-Urbana-Champaign, and JIEKUN HUANG, University of Illinois—Informing the Market: The Effect of Modern Information Technologies on Information Production

PAUL SCHULTZ, University of Notre Dame, and ZHAOGANG SONG, Johns Hopkins University—Transparency and Dealer Networks: Evidence from the Initiation of Post-Trade Reporting in the Mortgage Backed Security Market

Discussants: BRIAN WELLER, Duke University

FRANCESCO FRANZONI, University of Lugano (USI) and Swiss Finance Institute

LIYAN YANG, University of Toronto

HENDRIK BESSEMBINDER, Arizona State University

1:00 PM Hilton Atlanta—Grand Ballroom D
AFA

Mispricing (G1)

Presiding: JUSTIN BIRRU, Ohio State University

BIBO LIU, Tsinghua University, HUIJUN WANG, University of Delaware, JIANFENG YU, Tsinghua University, and SHEN ZHAO, Chinese University of Hong Kong-Shenzhen—Time-Varying Demand for Lottery: Speculation Ahead of Earnings Announcements

Sunday • January 6

DAVID YANG, University of California-Irvine, and FAN ZHANG, PrepScholar Education—Be Fearful When Households Are Greedy: The Household Equity Share and Expected Market Returns

HARRISON HONG, Columbia University, FRANK WEIKAI LI, Singapore Management University, DAVID SRAER, University of California-Berkeley, and JIANGMIN XU, Peking University—Climate Change and Efficiency of Sales Forecasts

ZHI DA, University of Notre Dame, XING HUANG, Washington University-St. Louis, and JIN LAWRENCE, California Institute of Technology—Extrapolative Beliefs in the Cross-section: What Can We Learn from the Crowds?

Discussants: PETER KELLY, University of Notre Dame

DONG LOU, London School of Economics

DAVID SOLOMON, Boston College

ABHIROOP MUKHERJEE, Hong Kong University of Science and Technology

1:00 PM Hilton Atlanta—Crystal F AFEE

The Political Economy of State Capitalism (B5)

Presiding: TONIA WARNECKE, Rollins College

ANNA KLIMINA, University of Saskatchewan—Rethinking Market Economy in the Age of Uncertainty: Convergence Theory Revisited

HOWARD STEIN, University of Michigan—The Political Economy of China's Investment in Nigeria: Prometheus or Leviathan?

RICARDO CHI SEN SIU, University of Macau—China's Belt and Road Initiative: Reducing or Raising the World's Uncertainties?

SVETLANA KIRDINA-CHANDLER, Russian Academy of Sciences—Polanyi's Double Movement in Modern Market Reforms in Russia and China

ANNA GROSMAN, Loughborough University London, and WILFRED DOLFSMA, Wageningen University—State Capitalism Around the World

Discussant: AQDAS AFZAL, National University of Sciences and Technology-Pakistan

1:00 PM Hilton Atlanta—215
AREUEA

Borrower Behavior, and Mortgage Losses (G2)

Presiding: MICHAEL LACOUR-LITTLE, California State University-Fullerton and Fannie Mae

ANDREW HANSON, Marquette University—Taxes and Borrower Behavior: Evidence from Mortgage Interest Deductibility Limits

KASPER MEISNER NIELSEN, Hong Kong University of Science And Technology—Loan to Value Limits and House Prices

JAMES CONKLIN, University of Georgia, SCOTT FRAME, Federal Reserve Bank of Atlanta, KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta, and HAOYANG LIU, Federal Reserve Bank of New York—Villains or Scapegoats? The Role of Subprime Borrowers in Driving the U.S. Housing Boom

BEN LE, Kean University, and ANTHONY PENNINGTON-CROSS, Marquette University—Mortgage Losses: Loss on Sale and Holding Costs

Discussants: RICHARD GREEN, University of Southern California

JESSICA SHUI, Federal Housing Finance Agency

NUNO MOTA, Fannie Mae

XUDONG AN, Federal Reserve Bank of Philadelphia

1:00 PM Hilton Atlanta—217
AREUEA

Policy Issues (R1)

Presiding: STIJN VAN NIEUWERBURGH, Columbia University

SHAWN M. ROHLIN, Kent State University, ALI ENAMI, Tulane University, and CURTIS REYNOLDS, Kent State University—Property Taxation and Businesses: A Regression Discontinuity Approach

JAN BRUECKNER, University of California-Irvine, and RUCHI SINGH, University of Georgia—Stringency of Land-Use Regulation: Building Heights in U.S. Cities

Sunday • January 6

EDWARD COULSON, University of California-Irvine, BRENT AMBROSE, Pennsylvania State University, and JIRO YOSHIDA, Pennsylvania State University—Inflation Rates Are Very Different When Housing Rents Are Accurately Measured

WAYNE ARCHER, University of Florida—Can Lending Restrictions on “Exotic” Lending Dampen Housing Price Volatility? A Panel VAR Exploration

Discussants: ADRIEN MATRAY, Princeton University

CHAMNA YOON, KAIST

DORINTH VAN DIJK, University of Amsterdam

DANIEL GREENWALD, Massachusetts Institute of Technology

1:00 PM Atlanta Marriott Marquis—L504 ES

Bayesian and Likelihood Methods (C1)

Presiding: MOLIN ZHONG, Federal Reserve Board

SIDDHARTHA CHIB, Washington University-St. Louis, MINCHUL SHIN, University of Illinois, and ANNA SIMONI, CNRS and CREST—Bayesian Estimation and Comparison of Conditional Moment Models

ANDRIY NORETS, Brown University, and JUSTINAS PELENIS, Institute for Advanced Studies-Vienna—Adaptive Bayesian Estimation of Mixed Discrete-Continuous Distributions under Smoothness and Sparsity

LAURA LIU, Federal Reserve Board—Density Forecasts in Panel Data Models: A Semiparametric Bayesian Perspective

PABLO CUBA-BORDA, Federal Reserve Board, LUCA GUERRIERI, Federal Reserve Board, MATTEO IACOVIELLO, Boston College, and MOLIN ZHONG, Federal Reserve Board—Likelihood Evaluation of Models with Occasionally Binding Constraints

1:00 PM Atlanta Marriott Marquis—L506
ES

Crime and Development (O1)

Presiding: NICOLA LIMODIO, Bocconi University

NISHITH PRAKASH, University of Connecticut—Gender, Crime and Punishment: Evidence from Women Police Stations in India

HALE UTAR, Bielefeld University and CESifo—Firms and Labor in Times of Violence: Evidence from the Mexican Drug War

MARTIN F. KOPPENSTEINER, University of Leicester, and LIVIA MENEZES, University of Leicester—Afraid to Go to School? Estimating the Effect of Violence on Schooling Outcomes

1:00 PM Atlanta Marriott Marquis—L505
ES

Cross-Sectional Asset Pricing (G1)

Presiding: SVETLANA BRYZGALOVA, London Business School

MARTIN LETTAU, University of California-Berkeley, and MARKUS PELGER, Stanford University—Estimating Latent Asset-Pricing Factors

SVETLANA BRYZGALOVA, London Business School, and HUAIZHI CHEN, University of Notre Dame—Crowded Strategies

SERHIY KOZAK, University of Michigan—Kernel Trick for the Cross-Section

PAOLO ZAFFARONI, Imperial College London, and VALENTINA RAPONI, Imperial College London—Testing for Spurious Factors Using Large Cross-Sections

Discussants: BRYAN KELLY, Yale University

ALEXANDER CHINCO, University of Illinois-Urbana-Champaign

MICHAEL WEBER, University of Chicago

CESARE ROBOTTI, University of Warwick

Sunday • January 6

1:00 PM Atlanta Marriott Marquis—L507
ES

Liquidity Provision (G3)

Presiding: DAVID SKEIE, Texas A&M University

THOMAS EISENBACH, Federal Reserve Bank of New York, and GREGORY PHELAN, Williams College—Cournot Fire Sales

JUNG-HYUN AHN, NEOMA Business School, VINCENT BIGNON, Bank of France, REGIS BRETON, Bank of France, and ANTOINE MARTIN, Federal Reserve Bank of New York—Bank Liquidity Management, Collateral Quality and Policies

ROBERTO ROBATTO, University of Wisconsin-Madison—Flight to Liquidity and Systemic Bank Runs

ANTOINE MARTIN, Federal Reserve Bank of New York, JAMIE MCANDREWS, University of Pennsylvania, ALI PALIDA, Massachusetts Institute of Technology, and DAVID SKEIE, Texas A&M University—Federal Reserve Tools for Managing Rates and Reserves

1:00 PM Atlanta Marriott Marquis—L503
ES

Nonstandard Inference Methods (C2)

Presiding: FEDERICO BUGNI, Duke University

MIKKEL PLAGBORG-MOLLER, Princeton University, and CHRISTIAN WOLF, Princeton University—Instrumental Variable Identification of Dynamic Variance Decompositions

ISAAH ANDREWS, Massachusetts Institute of Technology, TORU KITAGAWA, University College London, and ADAM MCCLOSKEY, Brown University—Inference on Winners

DONALD ANDREWS, Yale University, VADIM MARMER, University of British Columbia, and ZHENGFEI YU, University of Tsukuba—On Optimal Inference in the Linear IV Regression Model

FEDERICO BUGNI, Duke University, and IVAN CANAY, Northwestern University—Testing Continuity of a Density Via G-Order Statistics in the Regression Discontinuity Design

1:00 PM Hyatt Regency Atlanta—Hanover C
LERA

Policies to Increase Employment Security: Federal Jobs Guarantee, Wage Subsidies and Beyond (J1)

Presiding: HEIDI SHIERHOLZ, Economic Policy Institute

PRICE FISHBACK, University of Arizona, and MICHELLE LIU, University of Arizona & Experian—Racial Disparities in Access to New Deal Programs in the 1930s

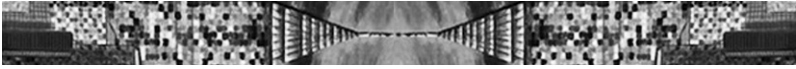
KARTHIK MURALIDHARAN, University of California-San Diego, PAUL NIEHAUS, University of California-San Diego, and SANDIP SUKHTANKAR, University of Virginia—General Equilibrium Effects of (Improving) Public Employment Programs: Experimental Evidence from India

INDIVAR DUTTA-GUPTA, Georgetown University, KALI GRANT, Georgetown University, JULIE KERKSICK, Community Advocates Public Policy Institute, DAN BLOOM, MDRC, and AJAY CHAUDRY, New York University—Working to Reduce Poverty: A National Subsidized Employment Proposal

MARK PAUL, New College of Florida, WILLIAM A. DARITY, Duke University, DARRICK HAMILTON, New School for Social Research, and ANNE PRICE, Insight Center for Community Economic Development—Returning to the Promise of Full Employment: A Federal Job Guarantee in the United States

Discussants: VALERIE WILSON, Economic Policy Institute

LORI KLETZER, University of California-Santa Cruz



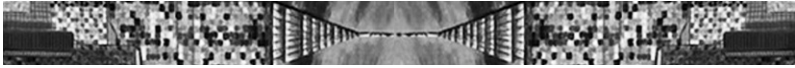
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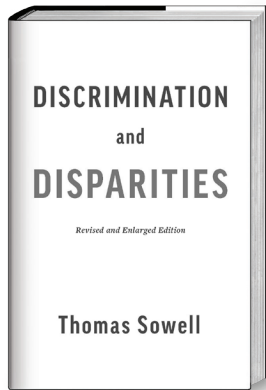
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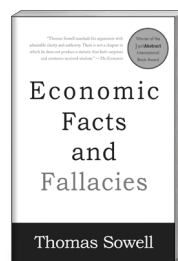
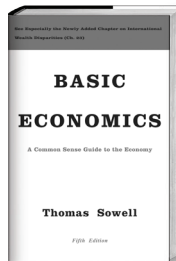
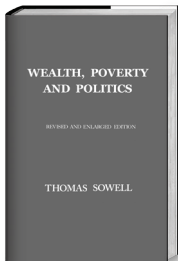
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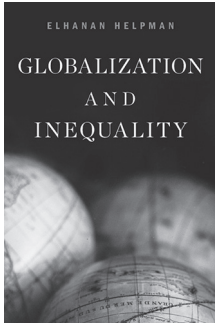
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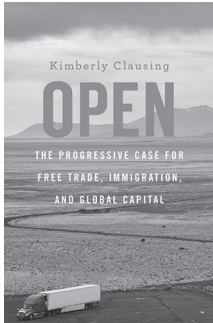
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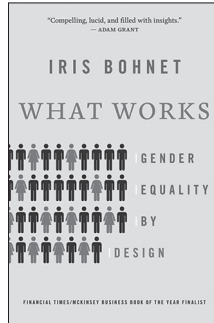
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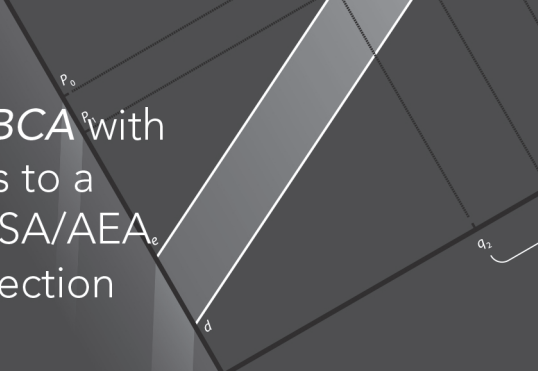
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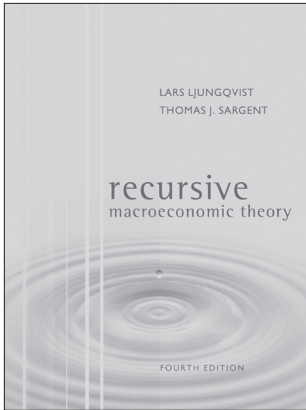
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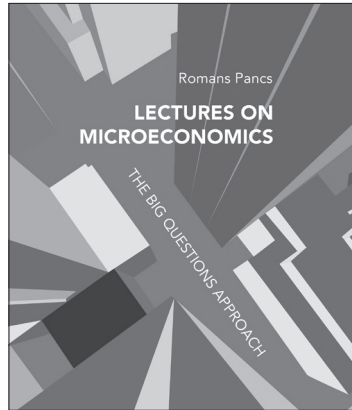
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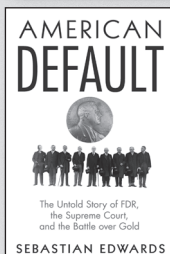
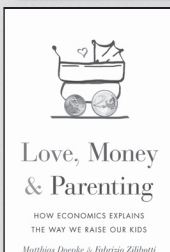
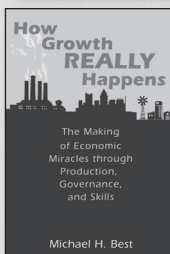
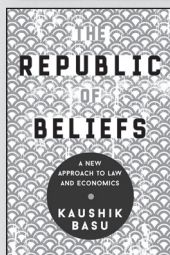
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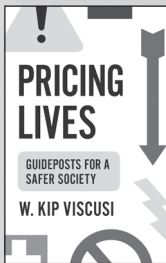
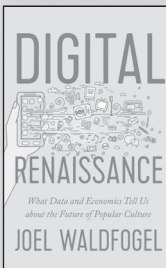
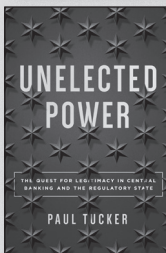
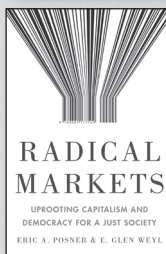
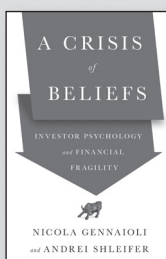
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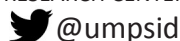




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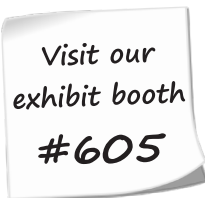
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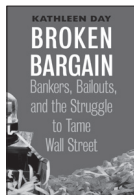
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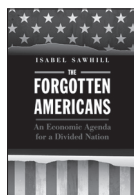
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