

Disclosure Statement

Department of Economics
Emory University
Atlanta GA 30322

November 18, 2014

American Economic Review
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

To Whom It May Concern:

I, Vivian Zhanwei Yue, hereby declare that I have no relevant or material financial interests that relate to the research described in my paper "A Model of the Twin Ds: Optimal Default and Devaluation" (joint work with S. Na, S. Schmitt-Grohé, and M. Uribe), which I have submitted for possible publication to the American Economic Review.

Sincerely,

Vivian Yue

A handwritten signature in cursive script, appearing to read 'V Yue'.

Associate Professor of Economics