

Esther Duflo
Editor
American Economic Journal: Applied Economics

Dear Professor Duflo:

This note is to fulfill the AEJ's disclosure requirements. I wish to let you know that:

- I have not received financial support for the work going into this paper.
- In the past three years I have received more than 10,000 dollars for work for the Inter-American Development Bank. That work was not directly related to the work in this paper.
- No party had the right to review this paper before we sent it to you.
- All of the above applies to any of my relatives as well.
- Finally we have IRB approval for this work from Columbia University.

Thanks very much,

A handwritten signature in black ink, appearing to read 'Miguel Urquiola', with a stylized, cursive script.

Miguel Urquiola
Columbia University