

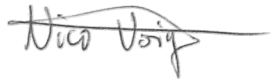
Nico Voigtländer  
Associate Professor  
110 Westwood Plaza; C-511  
Los Angeles, CA 90095-1481  
USA  
phone : +1-310-794 6382  
cell : +1-510-220 5552  
email: nico.v@anderson.ucla.edu

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**Disclosure Statement AER – Highway to Hitler**

The author Nico Voigtlaender declares that he has no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read 'Nico Voigt', with a long horizontal flourish extending to the right.

Nico Voigtlaender