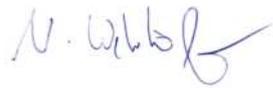


**Disclosure Statement: "Spillover, Efficiency and Equity Effects of Regional Firm Subsidies"**

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I have no other relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in blue ink, appearing to read "N. Wehrhöfer".

Frankfurt, 03.11.2023 Nils Wehrhöfer