

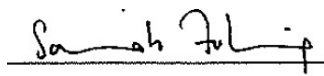
Paper title: State dependent government spending multipliers: Downward nominal wage rigidity and sources of business cycle fluctuations

January 31, 2024

To whom it may concern,

I declare that I have no relevant financial support or interests to disclose.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Sarah Zubairy", written over a horizontal line.

Sarah Zubairy

Professor
Department of Economics
Texas A&M University