

Muenster, 03/25/2022

**Financial disclosure statement**

**I declare that I have no relevant or material financial interests that relate to the research described in the paper “The Employment Effects of Countercyclical Public Investments”.**

A handwritten signature in blue ink that reads "Martin Watzinger". The signature is written in a cursive style with a long horizontal stroke at the end.

**Martin Watzinger**