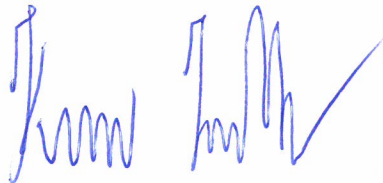


Disclosure statement

Oslo, October 8, 2020

The author declares that he has no relevant or material financial interests that relate to the research described in the paper "The decline of the labor share: new empirical evidence", joint work with Drago Bergholt (Norges Bank) and Nicolás Maffei Faccioli (Universitat Autònoma de Barcelona, Barcelona GSE and Igeier-Bocconi University). The paper has been written as part of his undirected research at Norges Bank.

Yours sincerely

A handwritten signature in blue ink, consisting of a series of loops and a final checkmark-like stroke.

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