

October 6, 2021

To Whom It May Concern,

I declare that I have no relevant or material financial interests that relate to the research described in the paper entitled "The Commitment Benefit of Consols in Government Debt Management".

Sincerely,

A handwritten signature in black ink, appearing to read "Davide Debortoli". The signature is fluid and cursive, with a prominent initial "D" and a trailing flourish.

Davide Debortoli