

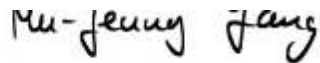
Disclosure Statement

For “Micro-level Misallocation and Selection”, by Mu-Jeung Yang

I hereby confirm regarding the research summarized in the submitted study that

1. There was no special financial support to the researcher during the conduct of this study.
2. There is no interested party that supported the conduct of this research financially.
3. The author did not have any paid or unpaid organizations relevant to the study.
4. No relative or partner of the author has any paid or unpaid position at organizations relevant to the study.
5. No party had the right to review the paper prior to its circulation.
6. The data used in my study is proprietary. However, researchers interested in replication can purchase the relevant data from the Indonesian Statistical Office.

Salt Lake City, July 6, 2020

A handwritten signature in black ink that reads "Mu-Jeung Yang". The signature is written in a cursive, flowing style.

Mu-Jeung Yang