

## Disclosure statement

I have been involved in research and policy in the broad area of growth and development for 15 years. As part of that, I chaired a Commission on Growth and Development (2006-2008) sponsored by the World Bank, a number of National Development Departments, and the Hewlett Foundations. The Commission was independent and expressed only the views of the members, with no external review by any sponsor or others. In the course of that work, I consulted with John Williamson and he was very helpful and insightful. I also participated in a group providing international experience as an input to the formulation of the 12<sup>th</sup> 5 Year Plan in China. None of the above activity was compensated. I am not aware of any conflicts of interest with respect to this past activity and the writing of this article.

Michael Spence

May 29, 2021