

March 17, 2019

The Editors,

AEJ: Microeconomics

**Re: Statement of no conflict of interest for the paper “Social Clubs and Social Networks”**

The author declares that (s)he has no relevant or material financial interests that relate to the research described in this paper.

No IRB approval is required for this paper.

Best,

A handwritten signature in dark ink, appearing to read "Chaim Fershtman". The signature is written in a cursive, flowing style.

Chaim Fershtman

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