

The Editors  
American Economic Journal: Macroeconomics

January 30, 2019

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**RE: Accepted manuscript “Leverage and Deepening Business Cycle Skewness”  
by Henrik Jensen, Ivan Petrella, Emiliano Santoro and Søren Hove Ravn**

I hereby declare that I have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read 'Henrik Jensen', with a stylized, cursive script.

Henrik Jensen