

This set of disclosure files contains code, but not data, for replicating the findings of “Older Americans Would Work Longer If Jobs Were Flexible” by John Ameriks, Joseph Briggs, Andrew Caplin, Minjoon Lee, Matthew D. Shapiro, and Christopher Tonetti.

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The VRI data contain non-public information that cannot be disclosed. Access to the VRI data is at Vanguard's discretion. For information, contact Matthew Shapiro (shapiro@umich.edu) or John Ameriks (john_ameriks@vanguard.com).

The Matlab code used for the quantitative exercises in Section III are in the “Code” subfolder.

- “RW_identification.m” generates Figure 5, which illustrates the identification issue when behavioral data alone are used in the Rogerson and Wallenius (2013, AER) framework.
- “IndifferenceCurve.m” generates Figure 6, which illustrates how one can identify the IES using the SSQ responses.
- “IES_identification.m” uses the SSQ responses as inputs and estimates the IES for each respondent (reported in Figure 7). It calls “labor_est.m” that numerically solves for the value of gamma (and IES) that satisfies equation (9).

The survey instruments are posted on the project's website (<http://ebp-projects.isr.umich.edu/VRI/>). A copy of the survey instrument is also included in the disclosure files (SurveyInstrument\VRI_Survey4.pdf).