

## **Disclosure statement for Carlos Garriga**

The research for the paper “A Macroeconomic Model of Price Swings in the Housing Market” has been conducted as employed economist at the Federal Reserve Bank of St. Louis. I have not received significant financial support in the form of consultant fees, retainers, grants, in-kind support and the like from any other institution or “interested party” in the past three years. I have not also held paid or unpaid positions as officer, director, or board member of relevant nonprofit organizations or profit making entities. The same disclosure applies to close relatives or co-authors. No other party has reviewed the paper prior to its circulation. The views expressed in this research article do not necessarily reflect those of the Federal Reserve Bank of St. Louis or those of the Federal Reserve System.