

1954

PROGRAM
of
ANNUAL
MEETINGS

*Economics and Allied Social Science
Associations*

DETROIT MICHIGAN



1954 PROGRAM of ANNUAL MEETINGS

Economic and Allied Social Science Associations

American Economic Association—AEA—Statler Hotel

American Finance Association—AFA—Statler Hotel

American Marketing Association—Teachers Division—AMA—
Tuller Hotel

Econometric Society—ES—Statler Hotel

Industrial Relations Research Association—IRRA—Detroit Leland Hotel

American Association of University Teachers of Insurance—AAUTI—
Sheraton Cadillac Hotel

American Business Law Association—ABLA—Park Shelton Hotel

Holding Joint Meetings with

American Farm Economic Association—AFEA—Statler Hotel

Academy of Management—AM—Engineering Society

Association of Regional Scientists—ARS—Tuller Hotel

Catholic Economic Association—CEA—Detroit Leland Hotel

NOTE: *Abbreviations used in this program follow each association name.*

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We invite you to visit our convention exhibits

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Money, Banking and the Financial System

M. L. Stokes, *Gettysburg College*; and Carl T. Arlt, *Oberlin College*. 750 pp., illus. Ready February 1955.

Marketing of Agricultural Products

Max E. Brunk and L. B. Darrah, *both of New York State College of Agriculture, Cornell University*. 419 pp., illus. Ready January 1955.

Economic History of the United States

Howard R. Smith, *University of Georgia*. 830 pp., illus. Ready March 1955.

Economic History of Great Britain

W. Stanford Reid, *McGill University*. 557 pp., 8 maps.

Principles of Real Estate

Arthur M. Weimer, *Indiana University*; and Homer Hoyt, *President, Homer Hoyt Associates*. Third Edition. 618 pp., 70 ills.

The Financial Policy of Corporations

Arthur Stone Dewing. Fifth Edition. 1,538 pp. Two volumes.

A History of Economic Thought

John Fred Bell, *University of Illinois*. 696 pp.

Fundamentals of Political Economy

Dean A. Worcester, Jr., *University of Washington*. 594 pp., 33 ills.

Price Practices and Price Policies

Jules Backman, *New York University*. 660 pp., 24 ills.

Industrial Traffic Management

Newton Morton, *Kent State University*; and Frank H. Mossman, *Michigan State College*. 558 pp., 33 ills.

Frey's Advertising

Albert Wesley Frey, *Dartmouth College*. Second Edition. 756 pp., 104 ills.

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GENERAL INFORMATION

Registration

Joint registration facilities have been established for the participating Associations at the Statler and Detroit Leland Hotels. Separate registration desks have been provided by the other associations at their respective headquarters. The Master File of registrants will be maintained at the Statler Hotel.

We are indebted to the Detroit Convention and Tourist Bureau for their advice and for furnishing personnel and equipment to staff the registration desks at the Statler and Detroit Leland Hotels.

Information Desk

The Main Information Desk has been established at the Statler Hotel. Registrants can obtain information regarding the convention program, Detroit tours and attractions, restaurants, etc. at the desk. Where requested by sponsoring associations, tickets for luncheons and dinners will be sold at the Information Desk.

Employment Register

A Placement Booth, operated by the Employment Service Division, Michigan Employment Security Commission, in cooperation with the Associations, is available in the Tuller Room of the Tuller Hotel for members seeking new positions or new staff.

Press Room

Parlor B on the Ballroom Floor of the Statler Hotel has been reserved for the use of the Press.

NEW

Prentice-Hall texts . . .

- **Cases in Personnel Administration**
By *Ben A. Lindberg*
- **Competition and Its Regulation**
By *Andreas G. Papandreou and John T. Wheeler*
- **Economic Development: Principles and Patterns**
By *Harold F. Williamson and John A. Buttrick*
- **Economics: An Introduction to Analysis and Policy**
By *G. L. Bach*
- **Elementary Economics, 2nd Edition**
By *John A. Nordin and Virgil Salera*
- **An Introduction to Labor**
By *Clyde E. Dankert*
- **Job Evaluation: A Basis for Sound Wage Administration**
By *Jay L. Otis and Richard H. Leukart*
- **Labor Economics and Labor Relations, 2nd Edition**
By *Lloyd G. Reynolds*
- **Managerial Statistics**
By *Kermit O. Hanson*
- **Modern Business Law**
By *A. Lincoln Lavine*
- **Problems in the Theory of Price**
By *Clark Lee Allen, Aurelius Morgner and Robert H. Strotz*
- **Real Estate Principles and Practices, 4th Edition**
By *Philip A. Benson, Nelson L. North, and Alfred A. Ring*
- **Russia's Soviet Economy, 2nd Edition**
By *Harry Schwartz*
- **Sales Administration, Principles and Problems, 3rd Edition**
By *Bertrand R. Canfield*
- **The Technique of Advertising Production, 2nd Edition**
By *Thomas B. Stanley*
- **Trucks, Trouble and Triumph: The Norwalk Truck Line Co.**
By *Wayne G. Broehl, Jr.*

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TOURS

The following tours have been arranged for the members of all associations. Buses are being furnished by the company or organization concerned and will leave from the Bagley entrance of the Hotel Statler at the hour indicated.

All members are requested to sign up for these tours at the Information Desk, Statler Hotel, immediately following registration, so that necessary arrangements can be made.

General Motors Technical Center—1 p.m., Tuesday, December 28.

Cadillac Motor Car Assembly Plant—1:30 p.m., Tuesday, December 28.

Henry Ford Museum—Greenfield Village—9:30 a.m., Wednesday, December 29.

Ford Motor Company—Rouge Plant—9:30 a.m., Wednesday, December 29.

Chrysler Corporation—Plymouth Plant—9:30 a.m., Thursday, December 30.

U.A.W.-C.I.O. International Headquarters—Solidarity House—9:30 a.m. Thursday, December 30.

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By M. M. BOBER, *Lawrence College*

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Economic Growth and Instability

A Study in the Problem of Capital Accumulation,
Employment, and the Business Cycle

By DANIEL HAMBERG, *University of Maryland*

In this stimulating and useful new book, the author examines the recent literature on the problem of capital accumulation and instability. He not only presents his own commentary on and assessment of the growth literature, and much positive new analysis, but also furnishes both the professional economist and the advanced student with a convenient summary of that material. Professor Hamberg's theme is that the business cycle and secular trends of a capitalist economy are to be best understood as the outgrowth of the irregularity of economic progress.

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SUMMARY OF MONDAY MEETINGS

9:30 A.M.

Explorations in Marketing (AMA)

2:30 P.M.

Regional Economic Analysis (ES, ARS)

Value Added by Marketing (AMA)

4:00 P.M.

Econometric Studies I (ES)

7:30 P.M.

New Insights into Branding (AMA)

8:00 P.M.

Meeting of U. S. Council Members (ES)

8:30 P.M.

Motivation Research (AMA)

ARS meetings, page 60;
ABLA meetings, page 65.

SCHEDULE OF MEETINGS

Monday, December 27, 1954

9:30 A.M.

TULLER HOTEL

Arabian Room

Explorations in Marketing

American Marketing Association—Teachers Division

Chairman: P. D. Converse, University of Illinois

Papers: "Physical Handling in the Food Trade"—John R. Whitaker, American Stores Company

"Use of In-Transit and Mixed Car Rates"—Leonard J. Konopo, University of Pittsburgh

"Discount Selling with Reference to Changes in Trade Channels"—Franklin W. Gilchrist, University of Southern California

"Discount Selling with Reference to Pricing"—Ralph S. Alexander, Columbia University

2:30 P.M.

TULLER HOTEL

Sky Room

Regional Economic Analysis

Econometric Society

Association of Regional Scientists

Chairman: Edgar M. Hoover, Washington, D.C.

Papers: "Industrial Complex Analysis and Regional Development with Particular Reference to Puerto Rico"—Walter Isard and Thomas Vietorisz, Massachusetts Institute of Technology

"Estimation of the Balance of Payments of the Southeastern United States in 1950"—Gloria Hile, Standard Oil of New Jersey

Discussion: Julius Margolis, Stanford University
Nathaniel Wollman, University of New Mexico
Britton Harris, University of Pennsylvania

MONDAY

2:30 P.M.

TULLER HOTEL
Arabian Room

Value Added by Marketing

American Marketing Association—Teachers Division

Chairman: Robert J. Eggert, Ford Motor Company

Paper: "The Value Added Concept as Applied to Marketing (Institutions) and Its Implications"—T. N. Beckman, Ohio State University

Discussion: Carey P. Modlin, Jr., Bureau of the Budget, Office of Statistical Standards

Paper: "Pragmatic Methods of Measuring Value Added by Marketing"
—David D. Monieson, Queens University, Canada

Discussion: Donald R. G. Cowan, University of Michigan

4:00 P.M.

STATLER HOTEL
Michigan Room

Econometric Studies I

Econometric Society

Chairman: Avram Kisselgoff, Allied Chemical & Dye Corp.

Papers: "A Model for Studying Agricultural Wage Differentials"—Robert J. Wolfson, University of Chicago

"Alternative Nonlinear Business Cycle Models"—Hyman P. Minsky, Brown University

Discussion: Wolfgang Stolper, University of Michigan
James Tobin, Yale University

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MONDAY

7:30 P.M.

TULLER HOTEL
Arabian Room

New Insights Into Branding

American Marketing Association—Teachers Division

Chairman: Edgar H. Gault, University of Michigan

Paper: "Manufacturers' vs. Distributors' Brands"—Robert Cole, University of Illinois, and Nugent Wedding, University of Illinois

8:00 P.M.

STATLER HOTEL
Parlor D

Meeting of U.S. Council Members

Econometric Society

8:30 P.M.

TULLER HOTEL
Arabian Room

Motivation Research

American Marketing Association—Teachers Division

Chairman: James D. Scott, University of Michigan

Paper: "Motivation Research—Its Promise and Its Limitations"—D. B. Lucas, New York University

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SUMMARY OF TUESDAY MEETINGS

8:00 A. M.
Breakfast (AAUTI)

9:00 A. M.
Empirical Studies of the U. S. Imports (ES)

9:30 A. M.
The Union's Influence on Management Decisions in the Automobile Industry (IRRA)
The Labor Movements in the Modern World (IRRA)
Requirements for Persons Majoring in Insurance (AAUTI)
Teaching Insurance at an Advanced Level on the "Line" Basis (AAUTI)
Marketing Theory (AMA)

10:00 A. M.
Executive Committee Meeting (AEA)

10:30 A. M.
Welfare Economics and Resource Allocation (ES)

12:00 Noon
Luncheon Meeting of Program Planning Committee (ES)

12:15 P. M.
Luncheon (AMA)

12:30 P. M.
Luncheon Meeting—Executive Committee (AEA)
Luncheon (AAUTI)

2:00 P. M.
Problems in Welfare Economics and Resource Allocation (ES)
Roundup of Research in Marketing (AMA)

2:30 P. M.
International Flow of Economic Ideas (AEA)
Long Term Trends in Capital Formation and Financing (AEA, AFA)
Regional Economics (AEA, ARS)
Methods and Objectives in Industrial Relations Research (IRRA)
Automation, Productivity, and Industrial Relations (IRRA)
Tomorrow in the Automobile Liability Business (AAUTI)

4:00 P. M.
Econometric Studies of Investment (ES)

4:30 P. M.
Coffee Hour (Ohio State University)
Special Interest Symposia (AMA)

5:00 P. M.
Annual Business Meeting (AAUTI)

5:30 P. M.
Cocktail Party (Univ. of Chicago)

8:30 P. M.
Concepts of Competition and Monopoly (AEA)
Current Problems in Agricultural Economics (AEA, AFEA)
Models of Economic Growth (AEA, ES)
Pricing in Transportation and Public Utilities (AEA)

9:00 P. M.
Smoker (IRRA)

ARS meetings, pages 60-61;
ABLA meetings, page 65.

SCHEDULE OF MEETINGS

Tuesday, December 28, 1954

8:00 A. M.

SHERATON CADILLAC HOTEL

Founders Room

Breakfast

American Association of University Teachers of Insurance

9:00 A. M.

STATLER HOTEL

Bagley Room

Empirical Studies of the United States Imports

Econometric Society

Chairman: John H. Adler, International Bank for Reconstruction and Development

Papers: "The Direct Effect of a U. S. Recession on U. S. Imports—Expectations and Events"—Herbert K. Zassenhaus, International Monetary Fund

"Behavior of Import Prices for Raw Materials During the 1953-54 Recession"—Gertrud Lovasy, International Monetary Fund

Discussion: Arnold C. Harberger, University of Chicago
Arthur B. Hersey, Federal Reserve Board

TUESDAY

9:30 A.M.

DETROIT LELAND HOTEL
Jade Room

**The Union's Influence on Management Decisions
in the Automobile Industry**

Industrial Relations Research Association

Chairman: Neil W. Chamberlain, Columbia University

Papers: "A Union Point of View"—Jack Conway, United Automobile Workers

"An Industry Point of View"—Frank Rising, Automotive and Aviation Parts Manufacturers Association

"An Outsider's Point of View"—Herbert Northrup, Ebasco Services

9:30 A.M.

DETROIT LELAND HOTEL
Colonial Room

The Labor Movements in the Modern World

Industrial Relations Research Association

Chairman: F. H. Harbison, University of Chicago

Papers: "The Labor Movement and Economic Development in Japan"—Solomon B. Levine, University of Illinois

"The Labor Movement and Economic Development in Mexico"—Adolf Sturmthal, Bard College

"Research on Western European Labor Movements"—Val R. Lorwin, University of Chicago

Discussion: John Meskimen, Foreign Operations Administration
Michael Ross, Congress of Industrial Organizations
Joseph Sweeten, Socony-Vacuum Oil Company
John Windmuller, Cornell University

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TUESDAY

9:30 A.M.

SHERATON CADILLAC HOTEL
English Room

**Requirements for Persons Majoring in Insurance
Teaching Insurance at an Advanced Level on the "Line" Basis**
American Association of University Teachers of Insurance

Moderator: Charles C. Center, University of Wisconsin

Participants: Harry J. Loman, Wharton School of Finance and Commerce
J. Edward Hedges, Indiana University

9:30 A.M.

WAYNE UNIVERSITY

Marketing Theory

American Marketing Association—Teachers Division

Chairman: Clare E. Griffin, University of Michigan

Paper: "Limitations of Science in the Study and Practice of Marketing"—Stanley Hollander, University of Minnesota

Discussion: Father McInnes

Paper: "The Significance of Marketing Goals for Students of Marketing"—Reavis Cox, University of Pennsylvania

Discussion: George Brown, University of Chicago

10:00 A.M.

STATLER HOTEL
Parlor D

Executive Committee Meeting
American Economic Association

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TUESDAY

10:30 A.M.

STATLER HOTEL
Bagley Room

Welfare Economics and Resource Allocation
Econometric Society

Chairman: Leonid Hurwicz, University of Minnesota

Paper: "Mathematical Groundwork of Economic Optimization Theories"—
Tjalling C. Koopmans, Cowles Commission for Research in
Economics

12:00 Noon

STATLER HOTEL
Parlor F

Luncheon Meeting of Program Planning Committee
Econometric Society

12:15 P.M.

WAYNE UNIVERSITY

Luncheon

American Marketing Association—Teachers Division

Remarks: Thomas G. MacGowan, President, American Marketing
Association

12:30 P.M.

STATLER HOTEL
Parlor E

Luncheon Meeting—Executive Committee
American Economic Association

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TUESDAY

12:30 P.M.

SHERATON CADILLAC HOTEL
English Room

Luncheon

American Association of University Teachers of Insurance

Speaker: Eugene M. Thore, Life Insurance Association of America—
"Ingratiating Intervention"

2:00 P.M.

STATLER HOTEL
Bagley Room

Problems in Welfare Economics and Resource Allocation
Econometric Society

Chairman: Gerhard Tintner, Iowa State College

Papers: "The Allocation of Risk-Bearing"—Kenneth J. Arrow, Stanford
University

"On the Division of Labor"—H. S. Houthakker, Stanford Uni-
versity

"Decentralized Resource Allocation"—Leonid Hurwicz, University
of Minnesota

Discussion: Arnold C. Harberger, University of Chicago

2:00 P.M.

WAYNE UNIVERSITY

Roundup of Research in Marketing

American Marketing Association—Teachers Division

Chairman: Alfred Seelye, University of Texas

The chairmen of the several sub-committees on the Teaching
of Marketing will constitute a committee to work with Professor
Seelye to develop a program consisting of reports on research
in marketing completed or in process during 1954. It is hoped
that all teachers in the American Marketing Association, par-
ticularly the younger men, will take advantage of this oppor-
tunity to report on major research in which they have been
engaged.

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TUESDAY

2:30 P.M.

STATLER HOTEL
Ballroom

International Flow of Economic Ideas

American Economic Association

Chairman: V. W. Bladen, University of Toronto

Papers: "Insularity and Cosmopolitanism in Economic Ideas 1870-1914"—
T. W. Hutchison, University of London.

"The Role of the German Historical School in American Economic
Thought"—Joseph Dorfman, Columbia University

Discussion: J. M. Letiche, University of California
G. H. Hildebrand, University of California

2:30 P.M.

STATLER HOTEL
Wayne Room

Long Term Trends in Capital Formation and Financing

American Economic Association

American Finance Association

Chairman: J. J. O'Leary, Life Insurance Association of America

Papers: "Trends in Agriculture"—A. S. Tostlebe, Wooster College and U.S.
Department of Agriculture

"Trends in Mining and Manufacturing"—Sergei Dobrovolsky,
Wayne University

"Trends in Public Utilities"—M. J. Ulmer, American University

Discussion: G. T. Conklin, Guardian Life Insurance Company, New York
Eli Shapiro, Massachusetts Institute of Technology

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TUESDAY

2:30 P.M.

STATLER HOTEL
Michigan Room

Regional Economics

American Economic Association

Association of Regional Scientists

Chairman: Walter Isard, Massachusetts Institute of Technology

Papers: "Criteria for Evaluating Regional Development Programs"—J. V.
Krutilla, Tennessee Valley Authority

"Regional Economic Reaction Paths"—F. T. Moore, RAND Cor-
poration, Washington, D.C.

Discussion: Philip Neff, University of California (Los Angeles)
Leon Moses, Harvard University
Frank A. Hanna, Duke University

2:30 P.M.

DETROIT LELAND HOTEL
Jade Room

Methods and Objectives in Industrial Relations

Industrial Relations Research Association

Chairman: J. Douglas Brown, Princeton University

Papers: "Methods and Objectives: An Economist's View"—John Dunlop,
Harvard University

"Methods and Objectives as a Segment of Social Science"—Paul
Webbink, Social Science Research Council

Discussion: Jack Conway, United Automobile Workers
Paul H. Norgren, Industrial Relations Counselors, Inc.

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TUESDAY

2:30 P.M.

DETROIT LELAND HOTEL

Colonial Room

Automation, Productivity, and Industrial Relations

Industrial Relations Research Association

Chairman: Howard Kaltenborn, Industrial Relations Counselors, Inc.

Papers: "Automation, a New Dimension to Old Problems"—George Shultz and George B. Baldwin, Massachusetts Institute of Technology

"Administering Technological Change in a Large Insurance Company—A Case Study"—H. F. Craig, Harvard Business School

Discussion: Gerry E. Morse, Minneapolis-Honeywell Regulator Company
Solomon Barkin, Textile Workers Union of America

2:30 P.M.

SHERATON CADILLAC HOTEL

English Room

Tomorrow in the Automobile Liability Business

American Association of University Teachers of Insurance

Moderator: C. A. Kulp, Wharton School of Finance and Commerce

Participants: James M. Cahill, National Bureau of Casualty Underwriters
A. E. Spottke, Allstate Insurance Company
Hubert W. Yount, Liberty Mutual Insurance Company

4:00 P.M.

STATLER HOTEL

Bagley Room

Econometric Studies of Investment

Econometric Society

Chairman: Sidney S. Alexander, Columbia Broadcasting System

Papers: "The Acceleration Principle, 1946-1950: A Theoretical and Empirical Evaluation"—John R. Meyer, Harvard University and Edwin Kuh, Johns Hopkins University

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TUESDAY

"Empirical Investment Functions: Some Cross Section Explorations"—Frank E. Norton, University of California (Los Angeles)

Discussion: T. C. Liu, International Monetary Fund
James N. Morgan, University of Michigan

4:30 P.M.

WAYNE UNIVERSITY

Special Interest Symposia

American Marketing Association—Teachers Division

General Chairman: Thomas A. Staudt, Massachusetts Institute of Technology

Advertising—Vance Chamberlin, Fenn College, Chairman

General Marketing—William Davidson, Ohio State University, Chairman

Industrial Marketing—Alfred Seelye, University of Texas, Chairman

Interregional and International Trade—Peter S. King,
Indiana University, Chairman

Marketing Research—Ralph Westfall, Northwestern University,
Chairman

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Sales Management—Kenneth D. Hutchinson, Boston University,
Chairman

Selling—Henry G. Baker, University of Utah, Chairman

Business Census of 1954—Albert Haring, Indiana University, Chairman

4:30 P.M.

STATLER HOTEL

English Room

Coffee Hour

Ohio State University

25

TUESDAY

5:00 P.M.

SHERATON CADILLAC HOTEL

Annual Business Meeting

American Association of University Teachers of Insurance

5:30 P.M.

STATLER HOTEL

Michigan Room

Cocktail Party

University of Chicago

8:30 P.M.

STATLER HOTEL

Wayne Room

Concepts of Competition and Monopoly

American Economic Association

Chairman: Clair Wilcox, Swarthmore College

Papers: "Competition: Static Models and Dynamic Aspects"—J. M. Clark, Columbia University

"Revised Doctrines of Competition"—Sidney Weintraub, University of Pennsylvania

Discussion: Fritz Machlup, Johns Hopkins University
Kermit Gordon, Williams College
Gardner Ackley, University of Michigan

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TUESDAY

8:30 P.M.

STATLER HOTEL

Ballroom

Current Problems in Agricultural Economics

American Economic Association

American Farm Economic Association

Chairman: T. W. Schultz, University of Chicago

Papers: "The Supply Function of U. S. Farm Products under Conditions of Full Employment"—Earl Heady, Iowa State College

"Trade and Foreign Investment Implications of the U. S. Farm Products Disposal Program"—Martin Bronfenbrenner, University of Wisconsin

Discussion: D. Gale Johnson, University of Chicago
D. R. Kaldor, Iowa State College

8:30 P.M.

STATLER HOTEL

Michigan Room

Models of Economic Growth

American Economic Association

Econometric Society

Chairman: R. W. Goldsmith, National Bureau of Economic Research

Papers: "An Econometric Model of Growth, U.S.A. 1869-1953"—Stefan Valavanis-Vail, University of Michigan

"Capital Theory and the Theory of Growth"—John Power, Stanford University

Discussion: Evsey Domar, Johns Hopkins University
Thomas Schelling, Yale University

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TUESDAY

8:30 P.M.

STATLER HOTEL

Bagley Room

Pricing in Transportation and Public Utilities

American Economic Association

Chairman: M. L. Fair, Tulane University

Papers: "Implications of Marginal Cost Pricing for Public Utilities"—W. S. Vickrey, Columbia University

"Application of Market Pricing Factors in the Division of Traffic According to the Principles of Economy and Fitness"—F. K. Edwards, National Coal Association, Washington, D.C.

Discussion: E. W. Clemens, University of Maryland
J. C. Nelson, Washington State College

9:00 P.M.

DETROIT LELAND HOTEL

Jade Room

Smoker

Industrial Relations Research Association

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SUMMARY OF WEDNESDAY MEETINGS

7:30 A. M.

Testimonial Breakfast (Dr. H. Gordon Hayes)

8:00 A. M.

Breakfast (University of Minnesota)
Alumni Breakfast (Chrysler Corporation)
Breakfast (Indiana University)
Breakfast (Secretaries of Allied Social Science Associations)
Breakfast (Cornell University)

9:00 A. M.

Recent Econometric Studies in Agricultural Marketing (AFEA, ES)

9:30 A. M.

Development Policy in Underdeveloped Countries (AEA)
Economic Stabilization, Forecasting, and the Political Process (AEA)
The Impact of Anti-Trust Laws (AEA)
The Impact of Employment Security Programs (IRRA)
Union Growth (IRRA)
Tax Exempt Financing (AFA)

12:15 P. M.

Luncheon—Presidential Address (IRRA)

12:30 P. M.

Luncheon Meeting (AEA, AFA)

2:00 P. M.

Surveys of Econometric Results in Agriculture (AFEA, ES)

2:30 P. M.

Economic Development: Case Studies (AEA)
Economic Research and Public Policy (AEA)
Taxation and Income Distribution (AEA)
The Question of Currency Convertibility (AFA)
Changing Length and Patterns of Working Life (IRRA)
Human Relations and Industrial Relations (IRRA)
Contributed Papers (IRRA)

4:00 P. M.

Econometric Studies II (ES)

4:30 P. M.

Business Meeting (AFA)
General Meeting (IRRA)

6:00 P. M.

Dinner Meeting (American Economic Review Board of Editors)

6:30 P. M.

Dinner (AFEA)

7:00 P. M.

Dinner (Princeton University)
Executive Committee Meeting (CEA)

8:30 P. M.

Presidential Address (AEA)

9:30 P. M.

Smoker (University of Wisconsin)

ARS meetings, pages 61-62;
ABLA meetings, page 65;
AM meetings, page 63.

SCHEDULE OF MEETINGS

Wednesday, December 29, 1954

7:30 A.M.

STATLER HOTEL

Parlor F

Testimonial Breakfast

Dr. H. Gordon Hayes

8:00 A.M.

STATLER HOTEL

Parlor D

Breakfast

University of Minnesota

8:00 A.M.

DETROIT LELAND HOTEL

Tropical Room

Breakfast

Cornell University

8:00 A.M.

STATLER HOTEL

Parlor E

Alumni Breakfast

Chrysler Corporation

WEDNESDAY

8:00 A.M.

TULLER HOTEL
Gothic Room

Third Annual Indiana Breakfast

Indiana University

8:00 A.M.

STATLER HOTEL
Parlor C

Breakfast

Secretaries of Allied Social Science Associations

9:00 A.M.

STATLER HOTEL
Ivory Room

Recent Econometric Studies in Agricultural Marketing

American Farm Economic Association

Econometric Society

Chairman: Harry C. Trelogan, Agricultural Marketing Service, USDA

Papers: "An Econometric Analysis of the Watermelon Market"—Daniel B. Sults, University of Michigan

"Management of Meat Inventories"—George Tolley, University of Chicago and Cleon Harrell, North Carolina State College

"Scale Returns in Agricultural Marketing Firms"—Guy Black, University of California

Discussion: Cecil B. Haver, North Dakota Agricultural College
Gerhard Tintner, Iowa State College

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WEDNESDAY

9:30 A.M.

STATLER HOTEL
English Room

Development Policy in Underdeveloped Countries

American Economic Association

Chairman: Max Millikan, Massachusetts Institute of Technology

Papers: "The Role of Industrialization in Development Programs"—H. B. Chenery, Stanford University

"Investment in Agriculture"—W. H. Nicholls, Vanderbilt University

Discussion: E. E. Hagen, Massachusetts Institute of Technology
Wilfred Malenbaum, Massachusetts Institute of Technology

9:30 A.M.

STATLER HOTEL
Wayne Room

Economic Stabilization, Forecasting, and the Political Process

American Economic Association

Chairman: Roy Blough, United Nations

Papers: "Problems in Forecasting for Full Employment"—R. C. Turner, Indiana University

"Political Elements in Full Employment Policy"—S. K. Bailey, Princeton University

Discussion: Solomon Barkin, Textile Workers Union of America
H. R. Bowen, Williams College
R. A. Lester, Princeton University
T. G. MacGowan, Firestone Tire and Rubber Co.

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WEDNESDAY

9:30 A.M.

STATLER HOTEL
Michigan Room

The Impact of Antitrust Laws
American Economic Association

Chairman: R. B. Heflebower, Northwestern University

Papers: "Vertical Disintegration in the Motion Picture Industry"—S. N. Whitney, Twentieth Century Fund

"The Decline of Monopoly in the Metal Container Industry"—J. W. McKie, Vanderbilt University

"The Basing Point Decisions and the Steel Industry" — Louis Marengo, Washington, D. C.

Discussion: Walter Adams, Michigan State College
Samuel M. Loescher, Indiana University
James H. Stauss, Grinnell College

9:30 A.M.

DETROIT LELAND HOTEL
Jade Room

The Impact of Employment Security Programs
Industrial Relations Research Association

Chairman: William Haber, University of Michigan

Papers: "Economic Function of Unemployment Insurance"—Arthur Larson, Under-Secretary of Labor

"Economics of the Guaranteed Wage"—Seymour Harris, Harvard University

Discussion: Nat Weinberg, Director of Research, United Automobile Workers, C.I.O.

Frank H. Cassell, Manager, Industrial Relations, Inland Steel Company (invited)

Nelson Cruikshank, Director of Social Security Activities, American Federation of Labor

Peter Durr, Chairman, Social Security Committee, Commerce and Industry Association of New York (invited)

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WEDNESDAY

9:30 A.M.

DETROIT LELAND HOTEL
Colonial Room

Union Growth

Industrial Relations Research Association

Chairman: Vernon Jensen, Cornell University

Paper: "Union Growth and Structural Change"—Irving Bernstein, University of California (Los Angeles)

Discussion: Daniel Bell, *Fortune Magazine*
Lloyd Ulman, University of Minnesota
Russell Allen, International Brotherhood of Papermakers

Note: Copies of Dr. Bernstein's paper will be available after December 1. Requests should be addressed to Dr. Jensen at Cornell or Dr. Bernstein at UCLA. Members are urged to obtain copies of the paper in advance of the meeting, because the paper itself will not be read during the session. Prepared comments of discussants will be available later. The entire time of this session will be devoted to discussion.

9:30 A.M.

STATLER HOTEL
Bagley Room

Tax Exempt Financing

American Finance Association

Chairman: Julien H. Collins, Julien Collins & Company

Papers: "Legal Aspects of Revenue Bond Financing" — David M. Wood, Wood, King & Dawson, New York

"Operating Aspects of Revenue Bond Financing"—C. J. Kushell, Jr., Port of New York Authority

"Economic Aspects of Revenue Bond Financing"—Geo. W. Mitchell, Federal Reserve Bank of Chicago

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WEDNESDAY

12:15 P.M.

DETROIT LELAND HOTEL
Jade Room

Luncheon—Presidential Address
Industrial Relations Research Association

12:30 P.M.

STATLER HOTEL
Wayne Room

Luncheon Meeting
American Economic Association
American Finance Association

Speaker: Theodore O. Yntema, Ford Motor Company — “Depressions: A Problem in Education and Politics”

2:00 P.M.

STATLER HOTEL
Ivory Room

Surveys of Econometric Results in Agriculture
American Farm Economic Association
Econometric Society

Chairman: Joseph Ackerman, Farm Foundation

Papers: “Demand and Prices”—Richard J. Foote, Agricultural Marketing Service, USDA

“Production Economics” — Glenn L. Johnson, Michigan State College

“Sample Surveys and Experimental Design”—Max E. Brunk, Cornell University

Discussion: D. Gale Johnson, University of Chicago
George Kuznets, University of California

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WEDNESDAY

2:30 P.M.

STATLER HOTEL
Bagley Room

Economic Development: Case Studies
American Economic Association

Chairman: Arthur Smithies, Harvard University

Papers: “Comparative Economic Development — Canada and the United States”—J. H. Young, Yale University

“Anglo-American Differences in Productivity”—Marvin Frankel, University of Illinois

Discussion: D. H. Steinhorsen, Bank of Canada
Duane Evans, Bureau of Labor Statistics

2:30 P.M.

STATLER HOTEL
Ballroom

Economic Research and Public Policy
American Economic Association

Chairman: Gerhard Colm, National Planning Association

Papers: “Economic Research and Public Policy”—J. A. Livingston, Philadelphia Evening Bulletin

Discussion: Ewan Clague, Bureau of Labor Statistics
G. W. Ensley, Joint Committee on the Economic Report
Stanley Lebergott, Bureau of the Budget
Bert Seidman, American Federation of Labor
M. A. Watson, National Shoe Manufacturers Association

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WEDNESDAY

2:30 P.M.

STATLER HOTEL

Wayne Room

Taxation and Income Distribution

American Economic Association

Chairman: H. M. Groves, University of Wisconsin

Papers: "Tax on Dividends and Distribution of the Tax Burden"—D. M. Holland, National Bureau of Economic Research

"The Individual Income Tax and Income Distribution" — P. J. Strayer, Princeton University

Discussion: Walter Heller, University of Minnesota
Richard Slitor, Washington, D.C.

2:30 P.M.

STATLER HOTEL

Michigan Room

The Question of Currency Convertibility

American Finance Association

Chairman: Norris O. Johnson, The National City Bank of New York

Papers: "Convertibility—The Current Approach"—Geo. H. Willis, U. S. Treasury Dept.

"Convertibility and the Business Community"—Donald F. Heatherington, National Foreign Trade Council

"Changing Concepts of Convertibility and the Future of Currencies"—Howard S. Ellis, University of California

Discussion: Raymond F. Mikesell, University of Virginia
Frank A. Southard, Jr., International Monetary Fund

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WEDNESDAY

2:30 P.M.

DETROIT LELAND HOTEL

Jade Room

Changing Length and Patterns of Working Life

Industrial Relations Research Association

Chairman: Arthur Larson, Under-Secretary of Labor

Paper: "The Length of Working Life"—Seymour L. Wolfbein, Bureau of Labor Statistics

Discussion: Manpower Implications: Ewan Clague, Department of Labor
Industrial Relations Effects: Nelson Bortz, Bureau of Labor Statistics

Income and Expenditure Trends: Edgar Eaton, Bureau of Labor Statistics

Note: Copies of Dr. Wolfbein's paper will be available after December 1. Requests should be addressed to Dr. Wolfbein at the Bureau of Labor Statistics, Washington 25, D.C. Members are urged to obtain copies of the paper in advance of the meeting because the paper itself will not be read during the session. The entire time of this session will be devoted to discussion

2:30 P.M.

DETROIT LELAND HOTEL

Colonial Room

Human Relations and Industrial Relations

Industrial Relations Research Association

Chairman: W. Ellison Chalmers, University of Illinois

Paper: "A Summary and Critical Analysis of Some Human Relations Research"—Harold Wilensky, University of Michigan

Discussion: James Worthy, Department of Commerce
Solomon Barkin, Textile Workers Union of America

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WEDNESDAY

2:30 P.M.

DETROIT LELAND HOTEL
English Room

Contributed Papers

Industrial Relations Research Association

Chairman: Edwin Witte, University of Wisconsin

Papers: "The Trade Unionism of Henry Simons"—Orme W. Phelps, Claremont Men's College

"Growth of Collective Bargaining in Texas—A Newly Industrialized Area"—Frederic Meyers, University of Texas

"Some Aspects of the Recent Longshoremen's Difficulties in New York"—Daniel Bell, Fortune Magazine

"Guaranteed Annual Wages and Job Satisfaction"—Fred H. Blum, Howard University

4:00 P.M.

STATLER HOTEL
Ivory Room

Econometric Studies II

Econometric Society

Chairman: John B. Lansing, University of Michigan

Papers: "How Inflation Redistributes Wealth: A Test of a Hypothesis"—Armen A. Alchian, UCLA and The RAND Corporation and R. Kessel, The RAND Corporation

"Experimental Measurement of Utility"—Ward Edwards, Personnel Research Laboratory, Lowry Air Force Base

"Uniformity and Continuity Conditions in the Theory of Consumer's Choice"—Tamotsu Yokoyama, Osaka University (Official delegate of the Science Council of Japan)

Discussion: Clyde Coombs, University of Michigan
Anthony Koo, Michigan State College

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WEDNESDAY

4:30 P.M.

STATLER HOTEL
English Room

Business Meeting

American Finance Association

4:30 P.M.

DETROIT LELAND HOTEL
Jade Room

General Meeting

Industrial Relations Research Association

6:00 P.M.

STATLER HOTEL
Parlor E

Dinner Meeting

American Economic Review Board of Editors

6:30 P.M.

VETERANS MEMORIAL BUILDING

Dinner

American Farm Economic Association

Subject: The Agricultural Economist in the Political Environment of Policy Making

Paper: Earl Butz, Assistant Secretary of Agriculture, Washington, D. C.

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WEDNESDAY

7:00 P.M.

OLDE WAYNE CLUB

Dinner

Princeton University

7:00 P.M.

DETROIT LELAND HOTEL

Alaska Room

Executive Committee Meeting

Catholic Economic Association

8:30 P.M.

STATLER HOTEL

Ballroom

Presidential Address

American Economic Association

Chairman: I. L. Sharfman, University of Michigan

Address: "Economic Growth and Income Inequality" — Simon Kuznets,
Johns Hopkins University

9:30 P.M.

STATLER HOTEL

Michigan Room

Smoker

University of Wisconsin

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SUMMARY OF THURSDAY MEETINGS

8:00 A. M.

Breakfast Meeting, Regional Directors (CEA)
Alumni Breakfast (General Motors Educator Conference)

9:00 A. M.

Programming and Process Analysis in Industry Studies (ES)

9:30 A. M.

Urbanization and Industrialization of the Labor Force in a
Developing Economy (AEA, IRRA)
Cyclical Experience in the Postwar Period (AEA)
Research on the Business Firm (AEA)
Money Market Developments and Prospects Since the Accord (AFA)
Morning Session (CEA)

10:30 A. M.

Econometric Studies III (ES)

12:15 P. M.

Luncheon Meeting—Presidential Address (CEA)

12:30 P. M.

Luncheon Meeting (Editors of Social Science Journals)

2:00 P. M.

Toward a Theory of Business Finance (AFA)

2:15 P. M.

Afternoon Session (CEA)

2:30 P. M.

Long-Term Trends in International Trade (AEA)
Price and Wage Flexibility (AEA, IRRA)
Debt Management and Monetary Policy (AEA)

5:00 P. M.

Business Meeting (AEA)
Business Meeting (CEA)

6:00 P. M.

Executive Committee Dinner Meeting (AEA)

SCHEDULE OF MEETINGS

Thursday, December 30, 1954

8:00 A. M.

DETROIT LELAND HOTEL

Tropical Room

Breakfast Meeting, Regional Directors

Catholic Economic Association

8:00 A. M.

STATLER HOTEL

Parlor F

Alumni Breakfast

General Motors Educator Conference

9:00 A. M.

STATLER HOTEL

Ivory Room

Programming and Process Analysis in Industry Studies

Econometric Society

Chairman: Tjalling C. Koopmans, Cowles Commission for Research in Economics

Papers: "Resource Allocation in the Coal Industry"—James M. Henderson, Harvard University

"Process Analysis of the Iron and Steel Industry"—Tibor Fabian, University of California (Los Angeles)

"Stochastic Linear Programming with Applications to Agriculture"—Gerhard Tintner, Iowa State College

Discussion: Martin Beckmann, Cowles Commission for Research in Economics

Werner Z. Hirsch, Washington University (St. Louis)

THURSDAY

9:30 A.M.

STATLER HOTEL
Michigan Room

Urbanization and Industrialization of the Labor Force
In a Developing Economy

American Economic Association

Industrial Relations Research Association

Chairman: L. G. Reynolds, Yale University

Papers: "Labor Attitudes Toward Industrialization in Underdeveloped Countries"—Wilbert E. Moore, Princeton University

"The City, the Factory, and Economic Growth"—Bert F. Hoselitz, University of Chicago

Discussion: George B. Baldwin, Massachusetts Institute of Technology
William Knowles, Michigan State College
Simon Rottenberg, University of Chicago

9:30 A.M.

STATLER HOTEL
Ballroom

Cyclical Experience in the Postwar Period

American Economic Association

Chairman: Gardner Ackley, University of Michigan

Papers: "Theoretical Significance of the 1949 Recession"—Rendigs Fels, Vanderbilt University

"Business Fluctuations in the United States since 1951: Selected Developments"—Kenneth Roose, Oberlin College

Discussion: John Lintner, Harvard University
Daniel Hamberg, University of Maryland
E. C. Hald, University of Washington

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THURSDAY

9:30 A.M.

STATLER HOTEL
Bagley Room

Research on the Business Firm

American Economic Association

Chairman: H. R. Bowen, Williams College

Papers: "Limits to the Growth and Size of Firms"—Edith Penrose, Johns Hopkins University

"Managerial Motivation and the Theory of the Firm"—C. A. Hickman, North Carolina State College

Discussion: Albert Lauterbach, Sarah Lawrence College
W. W. Cooper, Carnegie Institute of Technology

9:30 A.M.

STATLER HOTEL
Wayne Room

Money Market Developments and Prospects Since the Accord

American Finance Association

Chairman: Paul W. McCracken, University of Michigan

Papers: "Accord—Mid 1952"—Albert R. Koch, Board of Governors of the Federal Reserve System

"Mid 1952—Mid 1953"—G. Walter Woodworth, University of Michigan

"Mid 1953—Mid 1954"—Madeline McWhinney, Federal Reserve Bank of New York

"The Outlook"—Roy L. Reiersen, Bankers Trust Company

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THURSDAY

9:30 A.M.

DETROIT LELAND HOTEL

Jade Room

Morning Session

Catholic Economic Association

Chairman: Bernard F. Landuyt, University of Detroit

Paper: "Moral Judgments in the Assumptions of Economic Analysis"—
Rev. Richard L. Porter, S.J., Rockhurst College

Discussion: Rev. Paul V. Kennedy, S.J., West Baden College
Rev. Richard E. Mulcahy, S.J., University of San Francisco

Paper: "Moral Judgments in Monopolistic-Competitive Price Analysis"—
Vernon A. Mund, University of Washington

Discussion: Rev. C. N. McKinnon, S.J., Creighton University
Haig Silvanie, St. Louis University

10:30 A.M.

STATLER HOTEL

Ivory Room

Econometric Studies III

Econometric Society

Chairman: Daniel B. Suits, University of Michigan

Papers: "A Non-linear Macro Model Including Order and Inventory Behavior Industries with Simultaneous Output and Price Decision Functions"—Karl Brunner, University of California (Los Angeles)

"Economic Factors in Population Growth"—Hayden W. Smith, University of California

Discussion: Ronald Freedman, University of Michigan
Hyman P. Minsky, Brown University

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THURSDAY

12:15 P.M.

DETROIT LELAND HOTEL

Colonial Room

Luncheon Meeting

Catholic Economic Association

Chairman: Friedrich F. Baerwald, Fordham University

Presidential Address: "Moral Judgments in Income Concepts" — Walter Froehlich, Marquette University

12:30 P.M.

STATLER HOTEL

Parlor D

Luncheon Meeting

Editors of Social Science Journals

2:00 P.M.

STATLER HOTEL

Michigan Room

Toward a Theory of Business Finance

American Finance Association

Chairman: Miller Upton, Beloit College

Papers: "The Necessary Ingredients of a Theory of Business Finance"—
Carl A. Dauten, Washington University

"Toward a Theory of Working Capital Management" — John Sagan, Ford Motor Company

"Toward a Theory of Balance Sheet Structure"—J. Fred Weston, University of California

Discussion: Paul M. Van Arsdell, University of Illinois
Bion B. Howard, Northwestern University
Charles W. Williams, Harvard University

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THURSDAY

2:15 P.M.

DETROIT LELAND HOTEL

Jade Room

Afternoon Session

Catholic Economic Association

Chairman: Sister M. Thomasine, O.P., Rosary College

Paper: "Moral Judgments in Welfare Analysis"—Rev. Cornelius A. Eller, S.J., Le Moyne College

Discussion: William A. Hayes, De Paul University
Helen C. Potter, Loyola University

Paper: "Moral Judgments in Development Analysis"—Arthur Noetzel, John Carroll University

Discussion: Josef Solterer, Georgetown University

2:30 P.M.

STATLER HOTEL

Wayne Room

Long-term Trends in International Trade

American Economic Association

Chairman: Fritz Machlup, Johns Hopkins University

Papers: "Secular Movements in the Terms of Trade" — R. E. Baldwin, Harvard University

"Long-term Future of United States Imports"—H. G. Aubrey, Federal Reserve Bank of New York.

Discussion: C. P. Kindleberger, Massachusetts Institute of Technology
Theodore Morgan, University of Wisconsin
A. C. Harberger, University of Chicago

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THURSDAY

2:30 P.M.

STATLER HOTEL

Bagley Room

Price and Wage Flexibility

American Economic Association

Industrial Relations Research Association

Chairman: R. T. Bowman, University of Pennsylvania

Papers: "The Price Rigidity Problem: Two Historical Experiences"—J. M. Blair, Federal Trade Commission

"Wage Flexibility in Recent Years"—Kenyon Poole, Northwestern University

Discussion: Gideon Rosenbluth, Queens University
Frank Pierson, Swarthmore College

2:30 P.M.

STATLER HOTEL

English Room

Debt Management and Monetary Policy

American Economic Association

Chairman: Lawrence H. Seltzer, Wayne University

Papers: "Federal Debt Management: Civil War, World War I, World War II"—Marshall Robinson, Amos Tuck School, Dartmouth College

"Monetary Policy in Recent Years"—C. R. Youngdahl, Federal Reserve Board, Washington, D.C.

Discussion: Albert Gailord Hart, Columbia University
Earl R. Rolph, University of California (Berkeley)

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THURSDAY

5:00 P.M.

STATLER HOTEL
Wayne Room

Business Meeting

American Economic Association

5:00 P.M.

DETROIT LELAND HOTEL
Tropical Room

Business Meeting

Catholic Economic Association

Presiding: Walter Froehlich, President

6:00 P.M.

STATLER HOTEL
Parlor E

• Executive Committee Dinner Meeting

American Economic Association

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The Association of Regional Scientists is holding the following meetings in the Sky Room at the Tuller Hotel, with one exception noted below, from Monday, December 27, through Wednesday, December 29.

Monday, December 27

2:30 P.M.

Joint Session with Econometric Society

See integrated program

8:00 P.M.

Regional Research: Selected Topics—I

Chairman: Edward K. Smith, Northeastern University

Papers: "The Role of Diversification in Local Economic Development"—Allan Rodgers, Pennsylvania State University

"Natural Resources Research and Regional Analysis"—E. S. Wengert, University of Oregon

"The Impact of Urban-Industrial Development on Agriculture in the Tennessee Valley and the Southeast"—Vernon W. Ruttan, Tennessee Valley Authority

"Some Applications of Thunen's Model in Regional Analysis"—Alexander Melamid, New School for Social Research

Tuesday, December 28

9:30 A.M.

Regional Analysis—I

Chairman: Amos H. Hawley, University of Michigan

Papers: "Measured Urban Spatial Interaction as a Tool for Describing Metropolitan Regions"—J. Douglas Carroll, Detroit Metropolitan Area Traffic Study

"Basic Elements of a Regional Resource Development Program"—Joseph L. Fisher, Resources for the Future, Inc.

Discussion: Alfred C. Neal, Federal Reserve Bank of Boston
John W. Hyde, University of Michigan
Edgar S. Dunn, University of Florida

2:30 P.M.

Joint Session with American Economic Association, Statler Hotel

See integrated program

8:00 P.M.

Regional Research: Selected Topics—II

Chairman: George H. Ellis, Federal Reserve Bank of Boston

Papers: "Psycho-Cultural Regions"—Howard L. Green, Stop and Shop, Inc.

"The Role of Labor Mobility in Regional Growth"—William H. Miernyk, Northeastern University

"Tax Incidence, Interdependence, and Regional Development"—James Jones and Robert Kavesh, Dartmouth College

"Urban and Inter-Urban Economic Equilibrium" — Robert L. Steiner, Cincinnati

Wednesday, December 29

9:30 A.M.

Regional Analysis—II

Chairman: Robert D. Calkins, The Brookings Institution

Papers: "The Spatial Structure of an Economic System"—Rutledge Vining, University of Virginia

"Regional Analysis and Public Policy"—Albert Lepawsky, University of California

"Regional Balance in a Technological World"—Howard W. Odum, University of North Carolina

Discussion: Harvey Perloff, University of Chicago
Victor Roterus, U. S. Department of Commerce
Frank Boddy, University of Minnesota

2:00 P.M.

Regional Analysis—III

Chairman: Robert S. Platt, University of Chicago

Papers: "The Need for an International System of Regions and Subregions"
—Donald J. Bogue, Scripps Foundation for Research in Population Problems

"Spatial Interaction Analysis"—Edward L. Ullman, University of Washington

"Decentralization Policies and Regional Development" — Lloyd Rodwin, Massachusetts Institute of Technology

Discussion: Seymour E. Harris, Harvard University
Edward A. Ackerman, Tennessee Valley Authority

5:00 P.M.

Business Meeting

8:00 P.M.

Regional Research: Selected Topics—III

Chairman: Louis B. Wetmore, Massachusetts Institute of Technology

Papers: "The Spatial Impact of Transport Media"—William L. Garrison, University of Washington

"Some Aspects of Regional Multiplier Analysis"—Lawrence E. Fouraker, Pennsylvania State University

"Economies of Scale and Regional Development"—J. A. Guthrie, State College of Washington

"Fluctuations in Urban Growth"—Robert Williams, University of California (Los Angeles)

PROGRAM OF ACADEMY OF MANAGEMENT

The Academy of Management is holding the following meetings at the Engineering Society of Detroit, 100 Farnsworth, on Dec. 29, 1954.

Wednesday, December 29

9:00- 9:30 A.M. Registration (Junior Room)

9:30-10:45 A.M. "Research in the Area of Management"—Jackson Martinell, President, American Institute of Management (Junior Room)

10:50-12:00 Noon "The Capital Turnover Factor in Long-Range Planning for Business Growth"—Dr. Ralph C. Davis, Ohio State University (Junior Room)

12:15- 1:15 P.M. General luncheon for members and guests (Rooms C and D)

1:20- 2:20 P.M. "The Place of Management in the University Curriculum" Professor John F. Mee, Indiana University (Junior Room)

2:25- 3:25 P.M. "Some Management Problems of an Automobile Company" — John G. Staiger, Assistant Comptroller, American Motors Corporation (Junior Room)

3:30- 4:30 P.M. Annual Business Meeting (Junior Room)

4:30 P.M. Social Hour (Junior Room)

6:00 P.M. Fellows Dinner (Room A)

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PROGRAM OF AMERICAN BUSINESS LAW ASSOCIATION

The American Business Law Association is holding the following meetings at the Park Shelton Hotel, from Monday, December 27 through Wednesday, December 29:

Monday, December 27

7:00 P.M. Informal Smoker and Roundup

Tuesday, December 28

9:15 A.M. President's report

9:30 A.M. Review of current trends in the various fields of Business Law

10:00 A.M. Discussion

10:15 A.M. Round table—The Place of Business Law in the undergraduate and graduate schools of business and in their curricula

11:15 A.M. Discussion

11:45 A.M. Appointment of Committees (Nominating, Business Law Curricula) Banquet reservations

12:00 Noon Lunch

1:30 P.M. Committee meetings

2:30 P.M. Round Table—Should We Switch to the Uniform Commercial Code? Robert E. Kendrick, David Libscomb College

3:30 P.M. Discussion

4:00 P.M. Business meeting and election of officers

5:15 P.M. Adjournment for the day

6:30 P.M. Annual banquet for members, their wives and other guests (informal)

Wednesday, December 29

8:00 A.M. Officers' breakfast

9:30 A.M. Law in the Manufacture and Sale of Automobiles

10:15 A.M. Discussion

10:45 A.M. Introduction of new officers

11:15 A.M. Leave for lunch and tour

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9. Shoppers' Parking Lot
10. Grand Circus Park
11. Young Men's Christian Ass'n.
12. Young Women's Christian Ass'n.
13. Detroit Times
14. Detroit Free Press
15. Detroit News
16. Cass Theatre

17. Lafayette Theatre
18. Music Hall
19. Michigan Theatre
20. United Artists Theatre
21. Fox Theatre
22. Sheraton-Cadillac Hotel
23. Statler Hotel
24. Detroit Athletic Club
25. Penobscot Building
26. National Bank Building
27. Majestic Building
28. Book Tower
29. David Whitney Building
30. David Broderick Tower
31. Briggs Stadium
32. The Olympia
33. Veterans Memorial Building
34. Masonic Temple Auditorium
35. Hotel Detroit Leland
36. Fort Shelby Hotel
37. Detroit Public Library
38. Institute of Arts
39. Detroit Historical Museum
40. Park Shelton Hotel
41. Engineering Society
42. Old Wayne Club
43. Tuller Hotel



